



Woods Hole, Martha's Vineyard and Nantucket Steamship Authority

Posted June 27, 2025 8:45 AM

WOODS HOLE, MARTHA'S VINEYARD & NANTUCKET
STEAMSHIP AUTHORITY

PORT COUNCIL
Tuesday, July 1, 2025
9:00 AM

First Floor Meeting Room (Room #103), SSA Administrative Offices
228 Palmer Avenue, Falmouth, MA 02540

NOTE: This meeting will be open to the public; however, the public may participate virtually in the meeting, including Public Comment, by visiting <https://us02web.zoom.us/j/85134556877> or by going to zoom.us and using meeting ID 851 3455 6877. Participants can also use the same meeting ID and join telephonically by calling one of the following numbers: (669) 900-6833, (346) 248-7799, (929) 436-2866, (253) 215-8782, (301) 715-8592, or (312) 626-6799.

1. Minutes
 - a) Approval of the Minutes of the June 3, 2025, Meeting in Public Session
2. Management Report
 - a) Updates on Current Projects including:
 1. M/V Monomoy Status
 2. Woods Hole Terminal Reconstruction Project Update
 - b) M/V Aquinnah Performance Update
 - c) 2026 Winter & Spring Operating Schedules
 - d) Request for Authorization to Purchase Two (2) New Electric Shuttle Buses
3. Treasurer's Report
 - a) Business Summary for the Month of May 2025
 - b) RSM Engagement
4. Old/New Business
5. Public Comment

These agenda items are those that the Chairman reasonably anticipates will be discussed at the meeting. Not all items listed may in fact be discussed, and other items not listed because they are not anticipated by the Chairman to be discussed may also be brought up for discussion to the extent permitted by law. The Port Council's practice is to reserve time under New Business for topics that the Chairman does not anticipate will be discussed at the meeting. Other topics not listed but discussed by the Port Council during previous meetings might also be brought up for discussion by other Port Council Members under Old Business even though the Chairman does not anticipate a discussion about any such topics.

Our mission is to operate a safe, efficient, and reliable transportation system for the islands of Martha's Vineyard and Nantucket with a commitment to sustainability, accessibility, our port communities, and public engagement.

228 Palmer Avenue
Falmouth, MA 02540
(508) 548-5011

***M/V Monomoy* Conversion at Alabama Shipyard**

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

Port Council Meeting 07-01-2025

MV Monomoy Anchor Chain Preservation



06/27/2025

07/01/2025

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

2

MV Monomoy Rescue Boat Installation



06/27/2025

07/01/2025

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

3

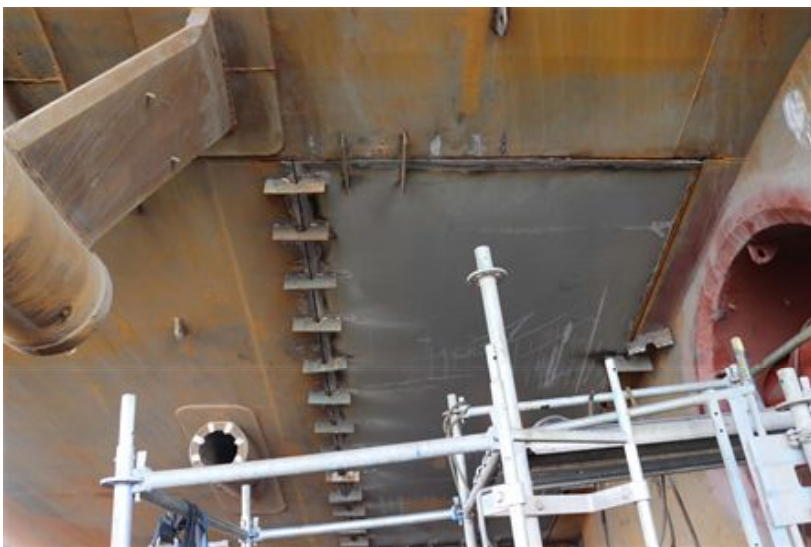
MV Monomoy Tunnel Thruster



Forward Bow Thrusters

06/27/2025

MV Monomoy Steel Renewals



Port Insert

06/27/2025



Starboard Insert

MV Monomoy Skeg Extension



06/27/2025

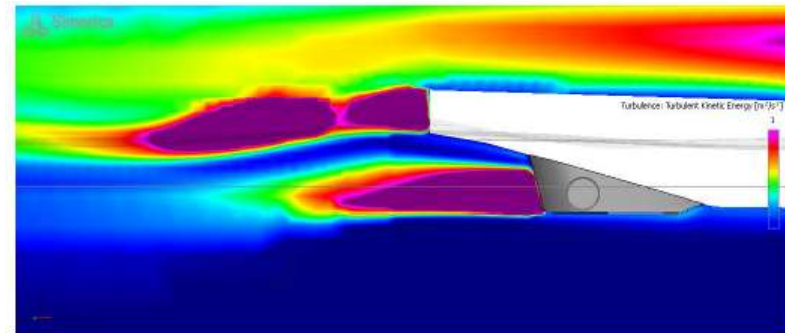
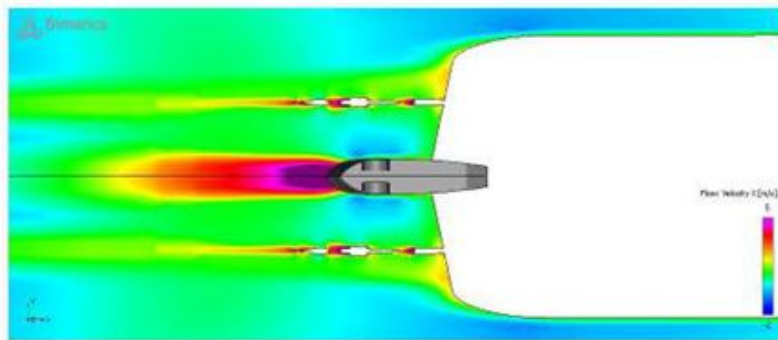
07/01/2025

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

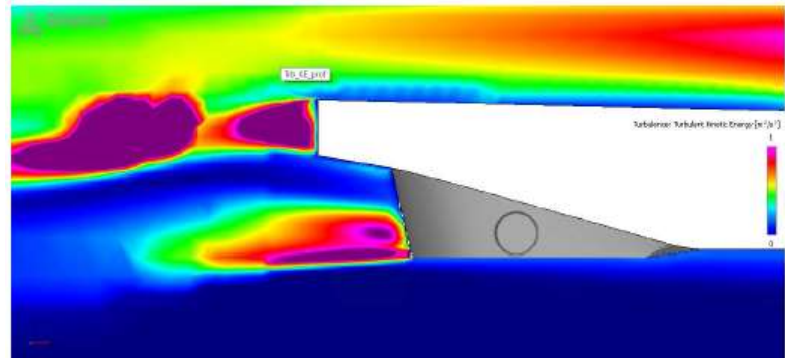
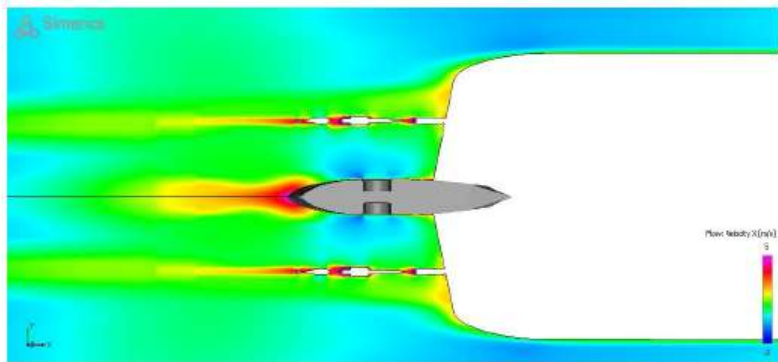
6

Analysis of Skeg Extension of Flow and Turbulence

Before



After



MV Monomoy Bridge Console



06/27/2025

07/01/2025

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

8

MV Monomoy Milestones

- | | |
|----------------------|-----------|
| • New Bulwarks Stern | Complete |
| • Mid-body Removal | Complete |
| • Vessel Un-docking | 26 Aug 25 |
| • Stability Test | 29 Aug 25 |
| • Sea Trials | TBD |
- Note: Vessel Un-docking slipped to 26 Aug 25 due to un-docking schedule of Dredge Wheeler on the Alabama Dry dock

M/V Aquinnah, M/V Barnstable & M/V Monomoy Financial Snapshot

as of June 12, 2025					
Project: M/V Aquinnah, M/V Barnstable and M/V Monomoy					
	Budget	Payments Made to Date	Outstanding Commitments and Allowances	Current Estimate	Change from Budget
Vessel Acquisition	17,483,332	17,483,332	-	17,483,332	-
Design & Engineering	350,000	459,238	40,762	500,000	150,000
General Construction					
Original Contract - MV Aquinnah	13,705,158	13,705,158	-	13,705,158	-
Change Orders	-	4,585,142	-	4,585,142	4,585,142
Original Contract - MV Barnstable	13,705,158	13,705,158	-	13,705,158	-
Change Orders	-	3,913,320	-	3,913,320	3,913,320
Original Contract - MV Monomoy	17,000,000	11,219,645	5,780,355	17,000,000	-
Change Orders		-	2,768,138	2,768,138	2,768,138
Anticipated Additional Costs			-	-	-
Sub-Total	44,410,316	47,128,423	8,548,493	55,676,916	11,266,600
Owner Supplied Materials	4,500,000	5,025,504	1,421,659	7,525,504	3,025,504
SSA Personnel	1,550,000	2,191,528	213,483	2,941,528	1,391,528
Allowance for Contingencies	12,705,000	-	-	-	(12,705,000)
Total Amount	80,998,648	72,288,024	10,224,398	84,127,280	3,128,632



June 2025 Board Meeting Drone photo 6/3/2025

Presented by: Raeleen Bandini, ECC Project Manger 6/25/25

Install roof curbs, gutter
and eave details on the
roof at the Terminal
Building



Plumbers installing sub floor sanitary drainage lines for the restrooms at the Terminal Building.



Stone siding continues at the Utility Building and CMU blocks for retaining wall and stone siding starts at the South, West and East sides of the Terminal Building.



Installation of retaining wall and footing forms and concrete pour for the stairwell at the Northeast corner of the Utility Building



At the East side of the Utility Building, electricians install secondary electrical conduits coming off the Utility Building to the electrical manhole.



Install window curtains on the North & West sides of the Utility Building.

These are special windows that control light and heat in a building and add aesthetic appeal.



Electricians installing electrical switch gear in the Electrical/Data room at the Utility Building. These systems will feed electricity to the Terminal Building in addition to the Utility Building.



Mud and sand walls and stairwell #1, second floor of the Utility Building in preparation for primer and paint.



Prime paint and paint rooms on second floor of the Utility Building.



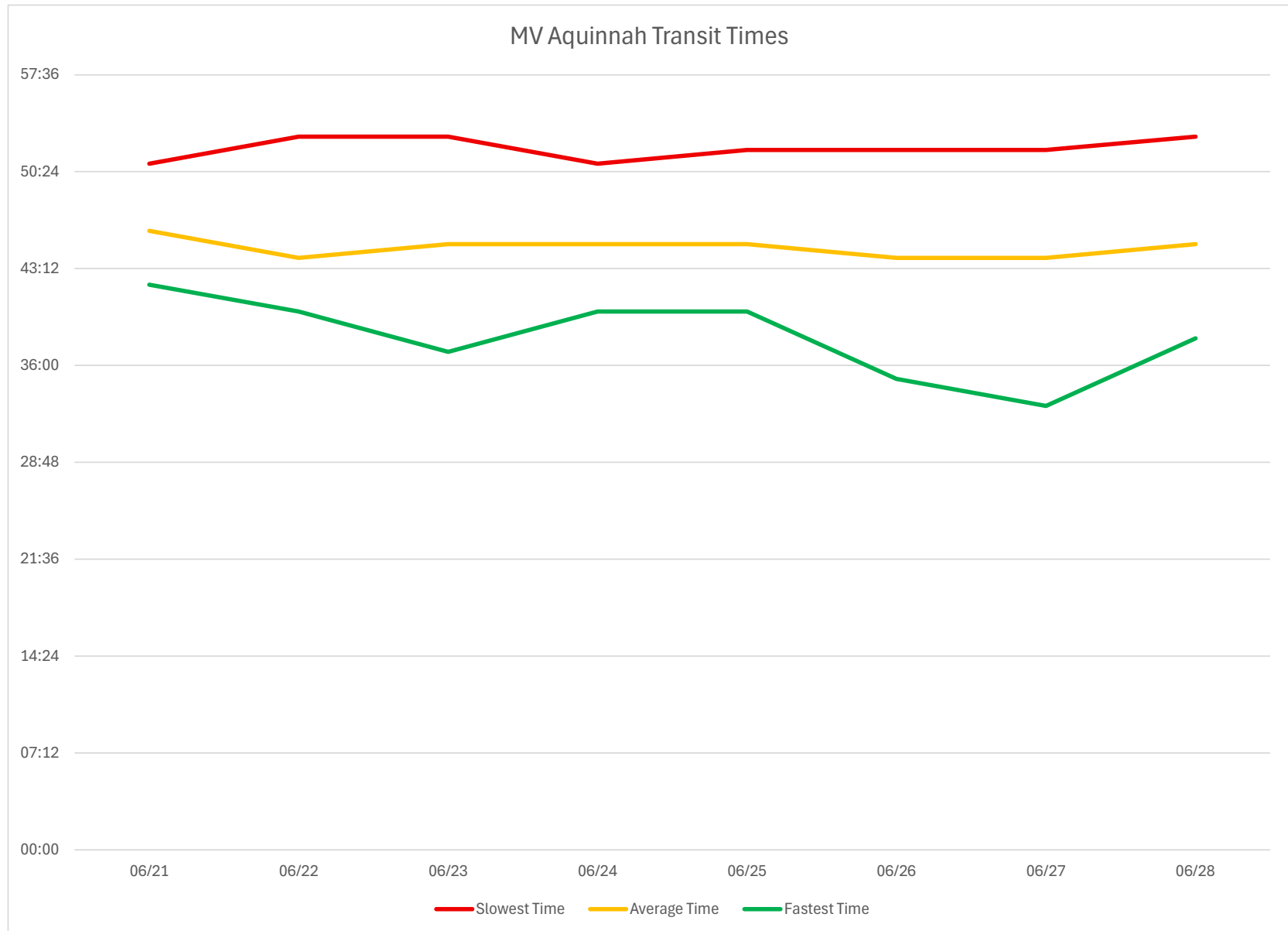
Prep and install
mechanical systems,
pumps, valves and
hangers in the
Mechanical Room on the
second floor of the Utility
Building.



CAPITAL EXPENDITURE STATUS REPORT
as of June 12, 2025

Project: Woods Hole Terminal Reconstruction - Utility & Terminal Buildings Construction

	<u>Budget</u>	<u>Payments Made to Date</u>	<u>Outstanding Commitments and Allowances</u>	<u>Current Estimate</u>	<u>Change from Budget</u>	
<u>Design & Engineering - Const Admin</u>	2,535,353	1,289,765	1,245,588	2,535,353	-	
<u>General Construction</u>						
Original Contract - Colantonio Inc.	32,134,531	13,610,890	18,523,641	32,134,531	-	42.40%
Change Orders	-	330,541	512,404	842,945	842,945	2.60%
Anticipated Additional Costs			-	-	-	
<u>General Construction</u>	<u>32,134,531</u>	<u>13,941,432</u>	<u>19,036,044</u>	<u>32,977,476</u>	<u>842,945</u>	
<u>Owner Supplied Materials</u>	-	411,978	(411,978)	-	-	
<u>SSA Personnel - 3 Years</u>	583,274	176,354	406,920	583,274	-	
<u>Allowance for Contingencies</u>	3,907,500	-	-	-	(3,907,500)	
<u>Total Amount</u>	<u>39,160,658</u>	<u>15,819,529</u>	<u>20,276,574</u>	<u>36,096,103</u>	<u>(3,064,555)</u>	



Actual Transit Times of Martha's Vineyard Route									
Vessel		06/21	06/22	06/23	06/24	06/25	06/26	06/27	06/28
		Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Mv Aquinnah									
Slowest Time		0:51	0:53	0:53	0:51	0:52	0:52	0:52	0:53
Average Time		0:46	0:44	0:45	0:45	0:45	0:44	0:44	0:45
Fastest Time		0:42	0:40	0:37	0:40	0:40	0:35	0:33	0:38
Mv Island Home									
Slowest Time		0:49	0:46	0:56	0:50	0:50	0:56		
Average Time		0:42	0:40	0:44	0:42	0:43	0:43		
Fastest Time		0:38	0:37	0:35	0:36	0:37	0:37		
Mv Martha's Vineyard									
Slowest Time		0:50	0:47	0:55	0:50	0:47	0:49		
Average Time		0:43	0:41	0:42	0:43	0:42	0:42		
Fastest Time		0:35	0:35	0:34	0:40	0:38	0:39		
Mv Nantucket									
Slowest Time		0:47	0:50	0:50	0:48	0:48	0:48		
Average Time		0:41	0:43	0:41	0:40	0:41	0:41		
Fastest Time		0:35	0:35	0:30	0:35	0:37	0:35		

STAFF SUMMARY

Date:

File# SO-2025-07



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Shoreside Operations
				Author: Alison A. Fletcher
X	Board Members		Information	Subject: 2026 Winter and Spring Operating Schedule

PURPOSE:

To present for approval the following proposed operating schedules:

- 2026 Winter and Spring Operating Schedules for the Nantucket route; and
- 2026 Winter and Spring Operating Schedules for the Martha's Vineyard route.

BACKGROUND:

This past April, the Authority placed newspaper advertisements of its proposed 2026 Winter, Spring, Summer and Fall Operating Schedules for both its Martha's Vineyard and Nantucket routes for the period from January 5, 2026, through January 5, 2027. ¹ Notices of the proposed schedules were also published for public comment on the Authority's website.

On May 15th, the Authority received a petition with respect to its proposed schedules that the residents of the Town of Falmouth and surrounding areas signed. In their petition, the 250 residents (2 signatures were duplicates) objected to the Authority's scheduling of a 5:30 a.m. freight trip from Woods Hole. They requested that the Authority cancel the approval of a 5:30 a.m. freight trip from Woods Hole. As has been the situation in the past, the petitioners objected to large trucks traveling to that 5:30 a.m. ferry because they wake up Falmouth residents beginning at 5:00 a.m. and earlier. This year, they are also objecting to the Vineyard's 5:30 a.m. departure, stating the same reasons for the Woods Hole departure. The petitioners did not object to cars traveling on that ferry.

On May 28, 2025, the Authority conducted a public hearing on the proposed 2026 schedules. There were no comments received at or following the hearing regarding the proposed 2026 Winter, Spring, Summer, and Fall Operating Schedules for the Authority's Nantucket route. Instead, all comments received at the hearing and in writing before and after the hearing have been

¹ The Authority's Enabling Act requires the Authority to post and advertise in newspapers with general circulation in Falmouth, Barnstable, Martha's Vineyard, Nantucket and New Bedford all of its proposed schedule changes at least 60 days prior to their effective date.

directed at Martha's Vineyard's increasing freight traffic that travels to and from the Authority's Woods Hole terminal. In particular, the trucks traveling on the ferry that leaves Woods Hole for Martha's Vineyard at 5:30 a.m. during the Authority's summer operating schedules, as well as the large trucks that utilize the 5:30 a.m departure from Vineyard Haven.²

Because there were no public comments directed to any of the Authority's proposed 2026 schedules for the Nantucket route, management recommends the approval of the 2026 Winter and Spring Operating Schedules for the Nantucket route. In sum, the proposed winter and spring operating schedules for the Nantucket route would start on January 5, 2026, one day later as in 2025, and run through May 13, 2026, ending one day later than this year. In addition, the 2026 Nantucket operating schedules would be essentially the same as the ones approved for 2025, with the exception of triple crewing the freight boats during the spring schedule.

The proposed 2026 Winter and Spring Operating Schedule for the Martha's Vineyard route, which would run from January 5, 2026 through May 13, 2026, would start one day later and end one day later than in 2025. Again, the Martha's Vineyard route would see no changes to the trip times, quantity of trips, or vessel crewing during this schedule. Management recommends the approval of the 2026 Winter and Spring Operating Schedules for the Martha's Vineyard route. It should be noted that dependent on construction in Vineyard Haven, the Authority may add or take away the 5:30 a.m. departure.

RECOMMENDATION:

That the Members vote to approve the 2026 Winter and Spring Operating Schedules for the Nantucket route, and the 2026 Winter and Spring Operating Schedules for the Martha's Vineyard route, as proposed.

Alison A. Fletcher
Director of Shoreside Operations

APPROVED:

Mark H. Amundsen
Chief Operating Officer

**2026
Martha's Vineyard**

01/05/2026 - 03/29/2026

	TRIP		LV WH	DUE VH		VESSEL	TRIP		LV VH	DUE WH
Daily						AQU	200	***%	5:30 AM	6:15 AM
Daily						MAR	6		6:00 AM	6:45 AM
Daily	5		6:00 AM	6:45 AM		IHM/NAN/WH	8		7:00 AM	7:45 AM
Mon-Sat	203	%	6:30 AM	7:15 AM	HAZ/M-Sat	AQU				
Mon-Sat						AQU	204	%	7:30 AM	8:15 AM
Daily	7		7:00 AM	7:45 AM		MAR	10		8:15 AM	9:00 AM
Daily	9		8:15 AM	9:00 AM		IHM/NAN/WH	12		9:30 AM	10:15 AM
Daily	207		8:35 AM	9:20 AM	HAZ/M-F	AQU	208		9:50 AM	10:35 AM
Daily	11		9:30 AM	10:15 AM		MAR	14		10:45 AM	11:30 AM
Daily	13		10:45 AM	11:30 AM		IHM/NAN/WH	16		12:00 PM	12:45 PM
Daily	211		11:05 AM	11:50 AM		AQU	212		12:20 PM	1:05 PM
Daily	15		12:00 PM	12:45 PM		MAR	18		1:15 PM	2:00 PM
Daily	17		1:15 PM	2:00 PM		IHM/NAN/WH	20		2:30 PM	3:15 PM
Daily	215		1:35 PM	2:20 PM		AQU	216		2:50 PM	3:35 PM
Daily	19		2:30 PM	3:15 PM		MAR	22		3:45 PM	4:30 PM
Daily	21		3:45 PM	4:30 PM		IHM/NAN/WH	24		5:00 PM	5:45 PM
Daily	219		4:05 PM	4:50 PM		AQU	220		5:20 PM	6:05 PM
Daily	23		5:00 PM	5:45 PM		MAR	26		6:15 PM	7:00 PM
Daily	25		6:15 PM	7:00 PM		IHM/NAN/WH	28		7:15 PM	8:00 PM
	223	**#	6:30 PM	7:15 PM		AQU	224	#	7:30 PM	8:15 PM
Daily	27		7:30 PM	8:15 PM		MAR	30		8:30 PM	9:15 PM
Daily	29		8:30 PM	9:15 PM		IHM/NAN/WH	32		9:30 PM	10:15 PM
Daily	31		9:45 PM	10:30 PM		MAR				

M/V Island Home 01/05/2026 - 01/10/2026

M/V Nantucket 01/11/2026 - 02/24/2026

M/V Woods Hole 02/25/2026 - 03/29/2026

Bold indicates freight vessel - limited passenger capacity.

Freight vessel trips will not appear on pocket schedules or color brochures.

During peak travel periods, such as school vacation weeks, unscheduled trips may be added to meet traffic demands.

% Trips 203 and 204 are available to operate on Sundays, if needed.

Unscheduled freight trips available to operate, if needed.

**Trip 200 and 223 may be added back onto the schedule - dependent on slip construction in Vineyard Haven

M/V Martha's Vineyard

Operates 7 days a week from 6:00am - 10:30pm.

M/V Island Home or
M/V Nantucket or M/V Woods Hole

Operates 7 days a week from 6:00am - 10:15pm.

M/V Aquinnah

Operates Monday through Saturday from 6:00am to 6:05pm.
Operates Sunday from 6:30am to 8:15pm.

2026
Martha's Vineyard

03/30/2026 - 05/13/2026

		45					45		
TRIP		LV WH	DUE VH	VESSEL		TRIP	LV VH	DUE WH	
Mon-Sat				WH	200	**%	5:30 AM	6:15 AM	
Daily				MAR	6		6:00 AM	6:45 AM	
Daily	5	6:00 AM	6:45 AM	IHM	8		7:00 AM	7:45 AM	
Mon-Sat	203	%	6:30 AM	7:15 AM	HAZ/M-Sat	WH			
Mon-Sat					WH	204	%	7:30 AM	
Daily	7	7:00 AM	7:45 AM	MAR	10	8:15 AM		8:15 AM	
Daily	9	8:15 AM	9:00 AM	IHM	12	9:30 AM		9:30 AM	
Daily	207	8:35 AM	9:20 AM	WH	208	9:50 AM		9:50 AM	
Daily	11	9:30 AM	10:15 AM	MAR	14	10:45 AM		10:45 AM	
Daily	13	10:45 AM	11:30 AM	IHM	16	12:00 PM		12:00 PM	
Daily	211	11:05 AM	11:50 AM	WH	212	12:20 PM		12:20 PM	
Daily	15	12:00 PM	12:45 PM	MAR	18	1:15 PM		1:15 PM	
Daily	17	1:15 PM	2:00 PM	IHM	20	2:30 PM		2:30 PM	
Daily	215	1:35 PM	2:20 PM	WH	216	2:50 PM		2:50 PM	
Daily	19	2:30 PM	3:15 PM	MAR	22	3:45 PM		3:45 PM	
Daily	21	3:45 PM	4:30 PM	IHM	24	5:00 PM		5:00 PM	
Daily	219	4:05 PM	4:50 PM	WH	220	5:20 PM		5:20 PM	
Daily	23	5:00 PM	5:45 PM	MAR	26	6:15 PM		6:15 PM	
Daily	25	6:15 PM	7:00 PM	IHM	28	7:15 PM		7:15 PM	
	223	**#	6:30 PM	7:15 PM	WH	224	#	7:30 PM	
Daily	27	7:30 PM	8:15 PM	MAR	30	8:30 PM		8:30 PM	
Daily	29	8:30 PM	9:15 PM	IHM	32	9:30 PM		9:30 PM	
	227	#	8:50 PM	9:35 PM	WH				
Daily	31	9:45 PM	10:30 PM	MAR					

Bold indicates freight vessel - limited passenger capacity.

Freight vessel trips will not appear on pocket schedules or color brochures.

During peak travel periods, such as school vacation weeks, unscheduled trips may be added to meet traffic demands.

% Unscheduled freight trips on Sundays are available to operate if needed.

Unscheduled freight trips available to operate, if needed.

**Trip 200 and 223 may be added back onto the schedule - dependent on slip construction in Vineyard Haven

M/V Martha's Vineyard

Operates 7 days a week from 6:00am - 10:30pm.

M/V Island Home

Operates 7 days a week from 6:00am - 10:15pm.

M/V Woods Hole

Operates Monday through Saturday from 6:30am to 8:50pm

**2026
Nantucket**

01/05/2026 - 03/29/2026

TRIP			LV HY	DUE NT		VESSEL	TRIP		LV NT	DUE HY	
DAILY						NAN/EAG	102		6:30 AM	8:45 AM	
Mon-Sat	301	*	5:45 AM	8:00 AM	HAZ	WH/BAR	302	*	8:30 AM	10:45 AM	HAZ M-F
DAILY			103		9:15 AM	11:30 AM	NAN/EAG	106		12:00 PM	2:15 PM
Mon-Sat	305	*	11:15 AM	1:30 PM	HAZ M-F	WH/BAR	306	*	1:45 PM	4:00 PM	HAZ
DAILY			107		2:45 PM	5:00 PM	NAN/EAG	110		5:30 PM	7:45 PM
Mon-Fri	309	**	4:30 PM	6:45 PM		WH/BAR	310	**	7:15 PM	9:30 PM	
DAILY			111		8:00 PM	10:15 PM	NAN/EAG				

Bold indicates freight vessel - limited passenger capacity.

Freight vessel trips will not appear on pocket schedules or color brochures.

During peak travel periods, such as school vacation weeks, unscheduled trips may be added to meet traffic demands.

* Trips 301, 302, 305 & 306 are available to operate on Sunday, if needed.

** Trips 309 & 310 are available to operate on Saturday and Sunday, if needed.

M/V Nantucket 01/05/2026 - 01/10/2026
M/V Woods Hole 01/05/2026 - 01/10/2026

M/V Eagle 01/11/2026 - 03/29/2026
M/V Barnstable 01/11/2026 - 03/29/2026

M/V Nantucket or
M/V Eagle

Operates 7 days a week from 6:30am to 10:15pm.

M/V Woods Hole or
M/V Barnstable

Operates Monday - Friday 5:45am to 9:30pm &
Saturdays 5:45am to 4:00pm.

**2026
Nantucket**

03/30/2026 - 05/13/2026

TRIP			LV HY	DUE NT		VESSEL	TRIP		LV NT	DUE HY	
DAILY						EAG	102		6:30 AM		8:45 AM
DAILY	301	*	5:45 AM	8:00 AM	HAZ/M-Sat	BAR	302	*	8:30 AM	10:45 AM	HAZ/M-Sat
Mon-Sat	303	*#	6:30 AM	8:45 AM	HAZ/M-Sat	AQU	304	#	9:15 AM	11:30 AM	
DAILY	103		9:15 AM	11:30 AM		EAG	106		12:00 PM	2:15 PM	
DAILY	305		11:15 AM	1:30 PM		BAR	306	*	1:45 PM	4:00 PM	HAZ/M-Sat
Daily	307		12:00 PM	2:15 PM		AQU	308		2:45 PM	5:00 PM	
DAILY	107		2:45 PM	5:00 PM		EAG	110		5:30 PM	7:45 PM	
DAILY	309		4:30 PM	6:45 PM		BAR	310		7:15 PM	9:30 PM	
Sun-Fri	311	%	5:30 PM	7:45 PM		AQU	312	%	8:00 PM	10:15 PM	
DAILY	111		8:00 PM	10:15 PM		EAG					

Bold indicates freight vessel - limited passenger capacity.

Freight vessel trips will not appear on pocket schedules or color brochures.

* Hazardous trips Monday - Saturday and non-hazardous when running on Sunday

Trips 303 & 304 are not scheduled to operate on Sundays, however these trips are available to operate, if needed.

% Trips 311 & 312 are not scheduled to operate on Saturdays, however these trips are available to operate, if needed.

M/V Eagle

Operates 7 days a week from 6:30am to 10:15pm.

M/V Barnstable

Operates 7 days a week from 5:45am to 9:30pm.

M/V Aquinnah

Operates Monday - Friday 6:30am to 10:15pm.

Saturdays 6:30am to 5:00pm and

Sunday 12:00pm to 10:15pm

STAFF SUMMARY

Date:

File# SO-2025-08



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Shoreside Operations
				Author: Alison A. Fletcher
X	Board Members		Information	Subject: Proposed Plan to Purchase Two (2) Electric Buses

PURPOSE:

To request approval from the Members to authorize the General Manager to purchase two (2) 40-foot low floor electric transit buses from the lowest responsible vendor.

BACKGROUND:

Staff is seeking to continuing the bus replacement program with additional electric buses. The Authority will be looking to join a state contract as well as identify Grant money to help with the purchase of these new buses. Currently staff is estimating the cost to not exceed \$2,500,000.00. This purchase will help continue our Green Initiative.

Currently, the Authority operates twenty-eight (28) buses and of those buses seven (7) are electric. We will continue to work on our replacement plan of two (2) buses a year, replacing them with electric or hybrid buses. It should also be noted that the Authority has purchased two (2) hybrid buses for the Hyannis route and delivery is expected shortly.

RECOMMENDATION:

That the Authority members vote to authorize the General Manager to purchase two (2) 40-foot low floor electric transit buses from the lowest responsible vendor. This bid should not exceede \$2,900,000.000.

Alison A. Fletcher
Director of Shoreside Operations

Approved: _____
Robert B. Davis
General Manager

Business Summary May, 2025

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP
AUTHORITY

Port Council Meeting – July 1, 2025

Passengers Carried – May 2025 vs. 2024

		Monthly Variance	Montly % Difference			YTD Variance	YTD % Difference
Martha's Vineyard Route	▼	-504	-0.2%		▲	9,690	1.3%
Nantucket Regular Ferry	▲	2,090	10.9%		▲	5,368	7.2%
Nantucket Fast Ferry	▼	-2,378	-7.0%		▼	-4,502	-7.0%
Nantucket Route Subtotal	▼	-288	-0.5%		▲	866	0.6%
Total Passengers	▼	-792	-0.3%		▲	10,556	1.2%

Vehicles Less than 20 ft. Carried – May 2025 vs. 2024

		Monthly Variance vs. 2024	Monthly % Difference vs. 2024			YTD Variance vs. 2024	YTD % Difference vs. 2024
Martha's Vineyard Route							
Standard Fare Autos	▼	-873	-4.3%		▼	-2,202	-3.8%
Standard Fare Trucks	▲	8	0.2%		▲	61	0.3%
Excursion Fare Autos	▲	449	3.2%		▲	2,561	3.9%
Excursion Fare Trucks	▲	244	6.2%		▲	1,404	7.4%
Total – Martha's Vineyard	▼	-172	-0.4%		▲	1,824	1.1%
Nantucket Route							
Standard Fare Autos	▲	29	0.8%		▼	-389	-4.1%
Standard Fare Trucks	▲	28	2.7%		▲	22	0.5%
Excursion Fare Autos	▲	302	18.4%		▲	1,011	11.0%
Excursion Fare Trucks	▲	130	15.1%		▲	366	8.0%
Total – Nantucket	▲	489	6.7%		▲	1,010	3.7%
Total Vehicles Less Than 20'	▲	317	0.6%		▲	2,834	1.5%

Freight Trucks (Trucks 20 ft and over) Carried May 2025 vs. 2024

		Monthly Variance vs. 2024	Monthly % Difference vs. 2024			YTD Variance vs. 2024	YTD % Difference vs. 2024
Martha's Vineyard Route	▼	-509	-7.9%		▼	-487	-2.0%
Nantucket Route	▲	113	3.0%		▲	227	1.6%
Total Trucks	▼	-396	-3.9%		▼	-260	-0.7%

Cars Parked– May 2025 vs. 2024

		Monthly Variance vs. 2024	Monthly % Difference vs. 2024			Y-T-D Variance vs. 2024	Y-T-D % Difference vs. 2024
Martha's Vineyard Route	▼	-780	-5.7%		▼	-1,621	-4.2%
Nantucket Route	▼	-131	-3.8%		▼	-116	-1.6%
Total Cars Parked	▼	-911	-5.3%		▼	-1,737	-3.8%

Trip Summary Report – May 2025

	Scheduled		Cancelled for						
MV Route	Budgeted	Available	Mechanical	Weather	Traffic	Schedule	Crew	Unscheduled	Total
April	1,510	12	4	32	29	0	0	17	1,474
YTD	6,322	27	15	123	144	0	0	21	6,088
YTD %			0.24%	1.94%	2.27%	0.00%	0.00%		
NT Route	Budgeted	Available	Mechanical	Weather	Traffic	Schedule	Crew	Unscheduled	Total
April	840	2	2	20	54	38	0	0	766
YTD	2,754	2	20	81	116	38	0	22	2,561
YTD %			0.73%	2.94%	4.21%	1.38%	0.00%		
Total	Budgeted	Available	Mechanical	Weather	Traffic	Schedule	Crew	Unscheduled	Total
April	2,350	14	6	52	83	38	0	17	2,240
YTD	9,076	29	35	204	260	38	6	43	8,649
YTD %			0.38%	2.24%	2.86%	0.42%	0.07%		
2024			1.00%	3.53%	1.38%	0.00%	0.76%		

Financial Snapshot

	May	2025 Actual vs. Budget			YTD	2025 Actual vs. Budget	
Revenues & Income							
Operating Revenues	\$14,344,279	-\$635,701	▼		\$43,122,713	-\$1,718,863	▼
Other Income	261,075	-1,200,706	▼		2,760,923	-590,574	▼
Total Revenue	14,605,354	-1,836,407	▼		45,883,636	-2,309,437	▼
Expenses & Deductions							
Operating Expenses	11,344,517	-910,383	▼		56,947,328	-3,522,344	▼
Income Deductions	236,132	42,871	▲		924,558	-107,664	▼
Total Expenses	\$11,580,649	-\$867,512	▼		\$57,871,886	-\$3,630,008	▼
Net Operating Income/Loss							
	\$3,024,705	-\$968,895	▼		-\$11,988,250	\$1,320,571	▼

Operating Revenues – May 2025 vs. Budget

		Monthly Variance vs. Budget	Monthly % Difference vs. Budget			YTD Variance vs. Budget	YTD % Difference vs. Budget
Waterline Revenues							
Automobile Revenue	▼	-\$437,056	-9.4%		▼	-\$931,296	-8.6%
Freight Revenue	▲	19,987	0.4%		▲	63,403	0.3%
Passenger Revenue	▼	-81,219	-2.3%		▼	-129,532	-1.3%
Misc. Voyage Revenue	▲	119	0.2%		▼	-3,363	-1.6%
Term. Oper. Revenue	▲	36,234	6.1%		▲	32,672	1.6%
Parking Revenue	▼	-49,275	-5.0%		▲	17,912	0.9%
Rent Revenue	▼	-124,491	-43.5%		▼	-768,659	-60.2%
Total Operating Revenue	▼	-\$635,701	-4.2%		▼	-\$1,718,863	-3.8%
Total Other Income	▼	-\$1,200,706	-82.1%		▼	-\$590,574	-17.6%
Total Operating & Other	▼	-\$1,836,407	-11.2%		▼	-\$2,309,437	-4.8%

Operating Expenses – May 2025 vs. Budget

		Monthly Variance vs. Budget	Monthly % Difference vs. Budget			YTD Variance vs. Budget	YTD % Difference vs. Budget
Operating Expenses							
Maintenance	▼	-\$203,072	-11.4%		▼	-\$2,458,831	-17.3%
Depreciation & Amortization	▼	-115,363	-8.5%		▼	-364,816	-5.5%
Vessel Operations	▲	4,321	0.1%		▼	-495,971	-3.6%
Terminal Operations	▼	-30,889	-2.1%		▲	374,307	6.3%
Traffic Expense	▼	-206,533	-50.9%		▼	-251,358	-19.7%
General Expense	▼	-401,604	-13.2%		▼	-277,937	-1.9%
Insurance	▲	46,902	8.9%		▼	-28,828	-1.1%
Rents Expense	▲	19,425	122.1%		▲	20,253	13.0%
Payroll Taxes	▼	-23,571	-7.1%		▼	-39,161	-2.5%
Total Operating Expenses	▼	-\$910,383	-7.4%		▼	-\$3,522,344	-5.8%
Total Other Expenses	▲	\$42,871	22.2%		▼	-\$107,664	-10.4%
Total Operating & Other	▼	-\$867,512	-7.0%		▼	-\$3,630,008	-5.9%

Passengers Carried – May 2025 vs. 2024

		Monthly Variance	Montly % Difference			YTD Variance	YTD % Difference
Martha's Vineyard Route	▼	-2,360	-2.1%		▲	7,330	0.9%
Nantucket Regular Ferry	▲	289	3.3%		▲	5,657	6.8%
Nantucket Fast Ferry	▲	1,941	15.2%		▼	-2,561	-3.3%
Nantucket Route Subtotal	▲	2,230	10.3%		▲	3,096	1.9%
Total Passengers	▼	-130	-0.1%		▲	10,426	1.1%

Vehicles Carried – May 2025 vs. 2024

		Monthly Variance vs. 2024	Monthly % Difference vs. 2024			YTD Variance vs. 2024	YTD % Difference vs. 2024
Martha's Vineyard Route							
Standard Fare Autos	▼	-528	-4.4%		▼	-2,730	-3.9%
Standard Fare Trucks	▼	-181	-8.3%		▼	-120	-0.6%
Excursion Fare Autos	▲	13	0.2%		▲	2,574	3.5%
Excursion Fare Trucks	▲	4	0.2%		▲	1,408	6.8%
20 Feet & Over Trucks	▼	-199	-6.4%		▼	-686	-2.4%
Total – Martha's Vineyard	▼	-891	-3.5%		▲	446	0.2%
Nantucket Route							
Standard Fare Autos	▲	90	4.4%		▼	-299	-2.6%
Standard Fare Trucks	▲	70	17.4%		▲	92	1.9%
Excursion Fare Autos	▲	141	26.8%		▲	1,152	11.9%
Excursion Fare Trucks	▲	17	5.5%		▲	383	7.9%
20 Feet & Over Trucks	▲	4	0.2%		▲	231	1.4%
Total – Nantucket	▲	322	6.4%		▲	1,559	3.3%
Total Vehicles	▼	-569	-1.9%		▲	2,005	0.8%

STAFF SUMMARY

Date:

File# A-715



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Accounting & Finance Authors: Mark K. Rozum
X	Board Members		Information	Subject: Appointment of RSM LLP as the Authority's Independent Auditors

PURPOSE:

To approve the re-appointment of RSM US LLP as the Authority's independent auditors for the years ending December 31, 2025 & 2026.

BACKGROUND:

Attached please find a letter from RSM US LLP setting forth the scope of service to be provided and their proposed fee for the audit of 2025 activity. The proposed fee for fiscal year 2025 of \$160,000 includes both the annual audit, as well as a Circular No. A-133 Audit, and represents an increase of \$3,100 (the 2024 fee was \$156,900) compared to last year's fees.

The RSM US proposed audit plan for 2025 would be similar to the 2024 scope of services and would include an in-depth review of the Authority's general computer controls and procedures. The general scope of services includes the complexities of the Governmental Accounting Standards Board pronouncements related to pension liabilities as well as other postemployment benefits (OPEB).

Thirteen years ago, the Authority issued a Request for Proposals for Auditing Services and RSM was the consensus top ranked proponent for non-price criteria and for the overall proposal. While RSM has audited the Authority's activities these past thirteen years, the firm has a personnel rotation policy that provides the highest level of client services with the least amount of disruption to the Authority. In addition, the periodic rotation of personnel along with the review of audit findings by a concurring partner within the firm provides the Authority with a change in perspective without the need to change audit firms. In addition, RSM is subject to peer review on an ongoing basis.

It should be noted that Non-Federal entities that expend \$750,000 or more in a year in Federal awards are required to have a single or program-specific audit conducted for that year in accordance with the provisions of the U.S. Office of Management and Budget ("OMB") Compliance Supplement and the provisions of the Single Audit Act; Subpart F of Title 2 U.S. CFR Part 200, "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards". The Federal grants awarded to the Steamship Authority are expected to exceed this threshold for all three years of the proposed

agreement. This additional audit requirement has been included in the scope of services required for this engagement.

RSM has submitted a price proposal for audit services that include the pricing with and without the single audit for 2025 and 2026. The price proposal for these services for the fiscal year ending December 31, 2024 was \$156,900. Under the new two-year agreement, RSM has proposed for the fiscal year ending December 31, 2025 a total fee of \$160,000 and for the fiscal year ending December 31, 2026 a total fee of \$165,000 (or \$143,900 and \$148,500 if no single audit is required

RECOMMENDATION:

That the Members vote to reappoint RSM US, LLP as the Authority's independent auditors to provide a comprehensive financial audit and related services for the fiscal year ending December 31, 2025 for a total fee of \$160,000 and for the fiscal year ending December 31, 2026 for a total fee of \$165,000 (or \$143,900 and \$148,500 if no single audits is required).

_____ Mark K. Rozum Treasurer/Comptroller	APPROVED: _____ Robert B. Davis General Manager
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Attachments



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June 9, 2025

Mr. Mark Rozum
Treasurer/ Comptroller
Woods Hole, Martha's Vineyard and Nantucket Steamship Authority
P.O. Box 284
Woods Hole, MA 02543

Dear Mr. Rozum,

I have provided for you below a Summary of the fees for the audit of the Woods Hole, Martha's Vineyard and Nantucket Steamship Authority (Authority) for the year ending December 31,2025. These fees are presented with two options, one assuming the requirement to perform a Single Audit of one major program in accordance with the Uniform Grant Guidance and the other to perform an audit of the basic financial statements if no Single Audit is required. The Authority remains a valued client of RSM US, LLP and a relationship that we appreciate and respect.

PRICING OPTIONS:

Fiscal Year	Fee Proposal	Comments
12/31/2025	\$160,000	Single audit to include one (1) major program in pricing
12/31/2026	\$165,000	Single audit to include one (1) major program in pricing

Fiscal Year	Fee Proposal	Comments
12/31/2025	\$143,900	No single audit required
12/31/2026	\$148,500	No single audit required

An engagement letter will be issued yearly with the specified fees noted above for that respective year after discussion with management.

We look forward to the opportunity to continue to serve the Authority.

RSM US LLP

Valerie Colimon, Partner

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