



Woods Hole, Martha's Vineyard and Nantucket Steamship Authority

Posted September 5, 2025 8:30 AM

WOODS HOLE, MARTHA'S VINEYARD & NANTUCKET
STEAMSHIP AUTHORITY

PORT COUNCIL
Tuesday, September 9, 2025
9:00 AM

First Floor Meeting Room (Room #103), SSA Administrative Offices
228 Palmer Avenue, Falmouth, MA 02540

NOTE: This meeting will be open to the public; however, the public may participate virtually in the meeting, including Public Comment, by visiting <https://us02web.zoom.us/j/85134556877> or by going to zoom.us and using meeting ID 851 3455 6877. Participants can also use the same meeting ID and join telephonically by calling one of the following numbers: (669) 900-6833, (346) 248-7799, (929) 436-2866, (253) 215-8782, (301) 715-8592, or (312) 626-6799.

1. Minutes
 - a) Approval of the Minutes of the August 19, 2025, Joint Meeting in Public Session
2. Management Report
 - a) Updates on Current Projects including:
 1. M/V Monomoy Status
 2. Woods Hole Terminal Reconstruction Project Update
 3. Reservation System Replacement Project
3. Treasurer's Report
 - a) Business Summary for the Month of July 2025
 - b) Preliminary Draft of the 2026 Operating Budget
 - c) Preliminary Draft of the 2026 Rate Adjustments
4. Old/New Business
5. Public Comment

These agenda items are those that the Chairman reasonably anticipates will be discussed at the meeting. Not all items listed may in fact be discussed, and other items not listed because they are not anticipated by the Chairman to be discussed may also be brought up for discussion to the extent permitted by law. The Port Council's practice is to reserve time under New Business for topics that the Chairman does not anticipate will be discussed at the meeting. Other topics not listed but discussed by the Port Council during previous meetings might also be brought up for discussion by other Port Council Members under Old Business even though the Chairman does not anticipate a discussion about any such topics.

Our mission is to operate a safe, efficient, and reliable transportation system for the islands of Martha's Vineyard and Nantucket with a commitment to sustainability, accessibility, our port communities, and public engagement.

228 Palmer Avenue
Falmouth, MA 02540
(508) 548-5011

***M/V Monomoy* Conversion at Alabama Shipyard**

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

Port Council Meeting September 9, 2025

MV Monomoy Bow Quarter



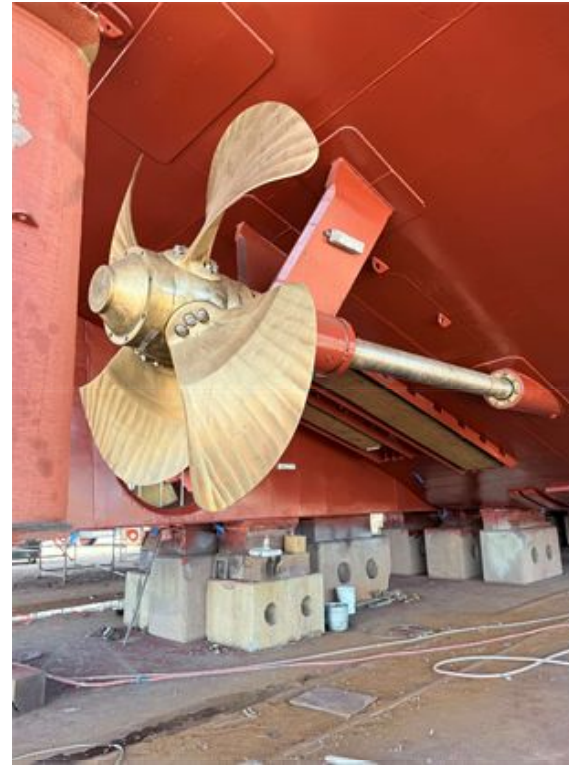
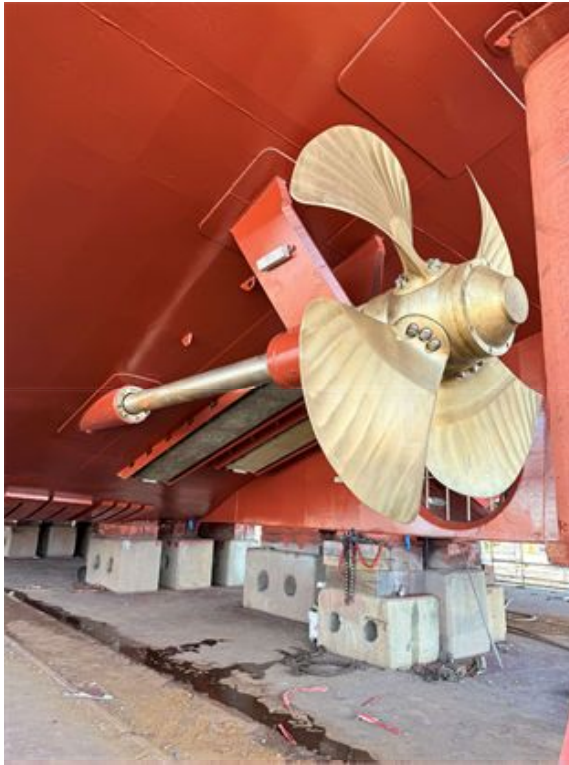
09/03/2025

09/09/2025

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

2

MV Monomoy Main Shafts & Propellers



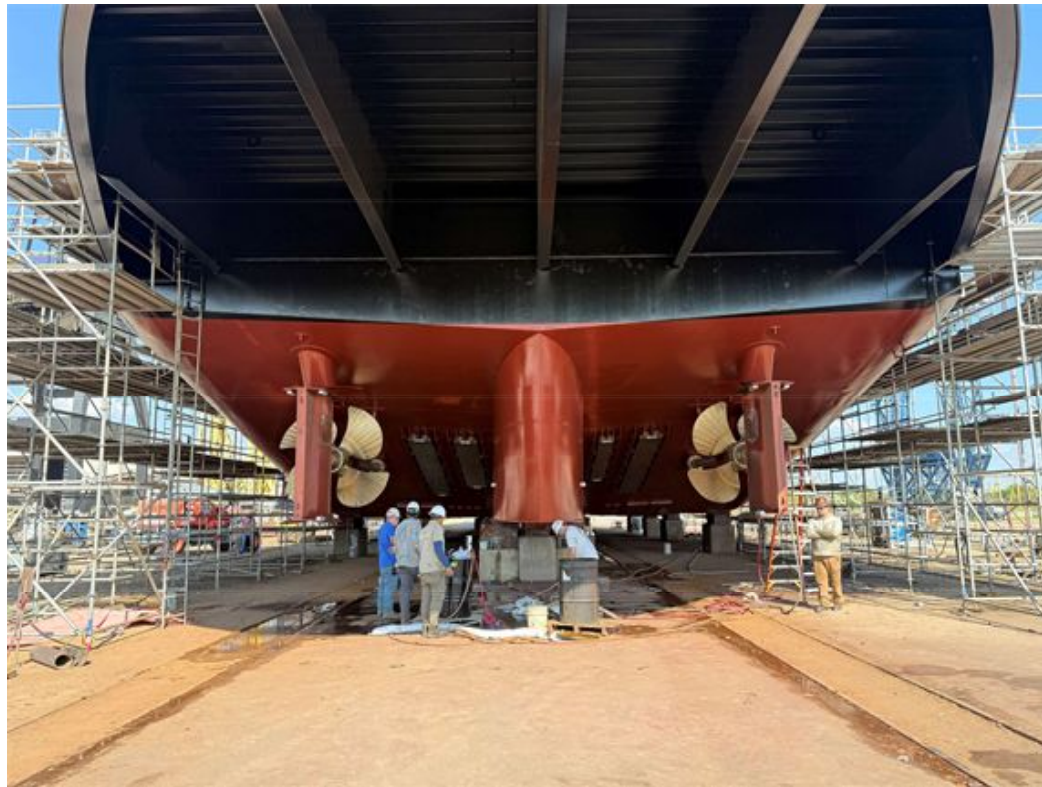
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3

MV Monomoy Stern Profile



09/03/2025

09/09/2025

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

4

MV Monomoy Stern Thruster



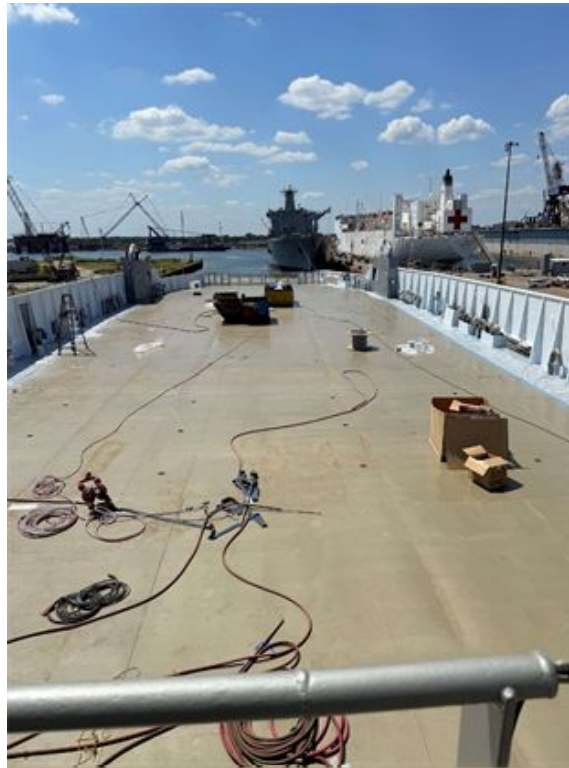
09/03/2025

09/09/2025

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

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MV Monomoy Freight Deck



09/03/2025

09/09/2025

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MV Monomoy Milestones

- | | |
|--------------------------------|------------|
| • Propeller Shaft Installation | Complete |
| • Hull Blasting | Complete |
| • Hull Painting | Complete |
| • Vessel Un-docking | 08 Sept 25 |
| • Stability Test | 17 Sept 25 |
| • Sea Trials | TBD |
- Note: Vessel Un-docking now via Austal Dry Dock

M/V Aquinnah M/V Barnstable MV Monomoy Financial Snapshot

as of September 4, 2025

Project: M/V Aquinnah, M/V Barnstable and M/V Monomoy					
	Budget	Payments Made to Date	Outstanding Commitments and Allowances	Current Estimate	Change from Budget
Vessel Acquisition	17,483,332	17,483,332	-	17,483,332	-
Design & Engineering	350,000	459,238	40,762	500,000	150,000
General Construction					
Original Contract - MV Aquinnah	13,705,158	13,705,158	-	13,705,158	-
Change Orders	-	4,532,254	-	4,532,254	4,532,254
Original Contract - MV Barnstable	13,705,158	13,705,158	-	13,705,158	-
Change Orders	-	3,913,320	-	3,913,320	3,913,320
Original Contract - MV Monomoy	17,000,000	14,262,484	2,737,516	17,000,000	-
Change Orders		-	3,416,595	3,416,595	3,416,595
Anticipated Additional Costs			-	-	-
Sub-Total	44,410,316	50,118,374	6,154,111	56,272,485	11,862,169
Owner Supplied Materials	4,500,000	6,833,769	804,539	7,638,308	3,138,308
SSA Personnel	1,550,000	3,003,152	17,393	3,020,545	1,470,545
Allowance for Contingencies	12,705,000	-	-	-	(12,705,000)
Total Amount	80,998,648	77,897,865	7,016,805	84,914,670	3,916,022



September 2025 Port Council Meeting Drone photo 8/27/2025

Presented by: Raeleen Bandini, ECC Project Manager 9/03/25

Otis Elevator technician
roughing in the elevator
at the Utility Building.



Electricians install conduits and pull wiring for the elevator and Variable Frequency Drives known as VFD's which control motor speeds with various pumps and fans and improve on energy efficiency.



Pipe fitters install geotherm piping and create manifold system controls for the heating system.



Wall and Floor tile
installed in the women's
and men's room on the
second floor of the
Utility Building.



Carpenters install
aluminum door frames
at the Utility Building
second floor.



Re-grading and surface coating with pavement at the North Side of the Utility Building



Parameter protection
walkway at the North
side of the Utility
Building.



Install corner panels at
the Utility Building.



Rebar and form work
to pour concrete for
the generator pad at
the East side of the
Utility Building



Stone siding installation
at the West side of the
Terminal Building.



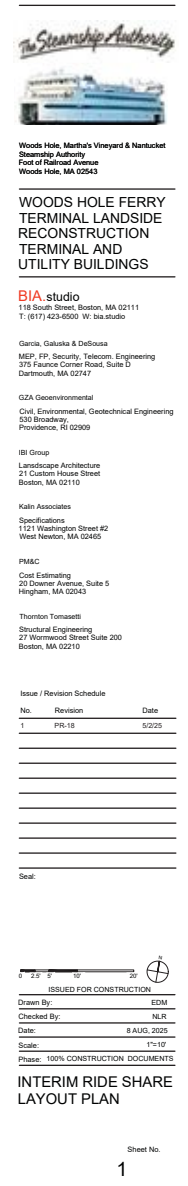
Insulation and rebar covering below grade plumbing. Radiant heat will be installed within the rebar sections and later covered with concrete at the Terminal Building.



CAPITAL EXPENDITURE STATUS REPORT
as of September 4, 2025

Project: Woods Hole Terminal Reconstruction - Utility & Terminal Buildings Construction

	<u>Budget</u>	<u>Payments Made to Date</u>	<u>Outstanding Commitments and Allowances</u>	<u>Current Estimate</u>	<u>Change from Budget</u>	
<u>Design & Engineering - Const Admin</u>	2,535,353	1,609,902	925,451	2,535,353	-	
<u>General Construction</u>						
Original Contract - Colantonio Inc.	32,134,531	17,832,679	14,301,852	32,134,531	-	55.50%
Change Orders	-	673,128	352,268	1,025,396	1,025,396	3.20%
Anticipated Additional Costs			-	-	-	
<u>General Construction</u>	<u>32,134,531</u>	<u>18,505,807</u>	<u>14,654,120</u>	<u>33,159,927</u>	<u>1,025,396</u>	
<u>Owner Supplied Materials</u>	-	447,082	(447,082)	-	-	
<u>SSA Personnel - 3 Years</u>	583,274	281,190	302,084	583,274	-	
<u>Allowance for Contingencies</u>	3,907,500	-	-	-	(3,907,500)	
<u>Total Amount</u>	<u>39,160,658</u>	<u>20,843,981</u>	<u>15,434,573</u>	<u>36,278,554</u>	<u>(2,882,104)</u>	



Agenda Item

2a)3) - Reservation System Replacement Project

To Be Presented By:

Mark Rozum

Business Summary July, 2025

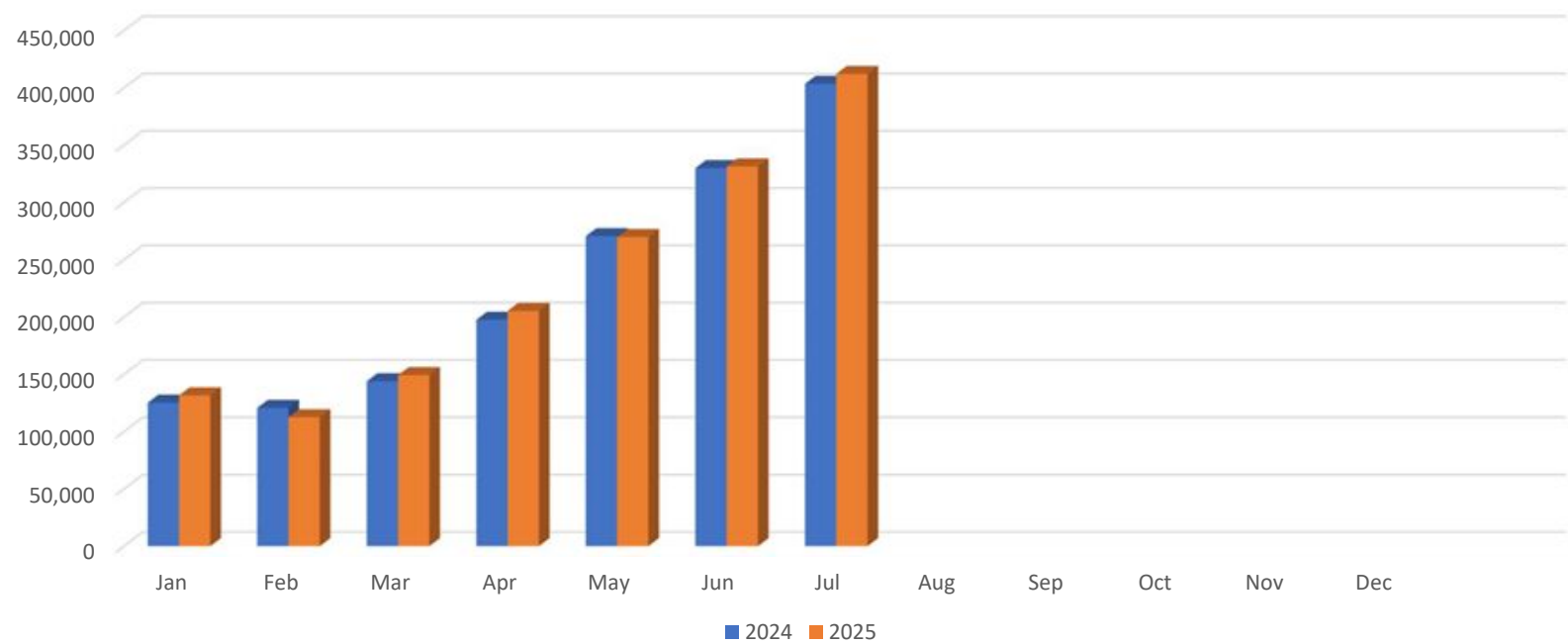
WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP
AUTHORITY

Port Council Meeting – September 9, 2025

Passengers Carried – July 2025 vs. 2024

		Monthly Variance	Montly % Difference			YTD Variance	YTD % Difference
Martha's Vineyard Route	▲	5,988	1.8%		▲	13,344	1.0%
Nantucket Regular Ferry	▲	6,019	22.1%		▲	13,526	11.0%
Nantucket Fast Ferry	▼	-3,270	-6.9%		▼	-6,164	-4.2%
Nantucket Route Subtotal	▲	2,749	3.7%		▲	7,362	2.7%
Total Passengers	▲	8,737	2.2%		▲	20,706	1.3%

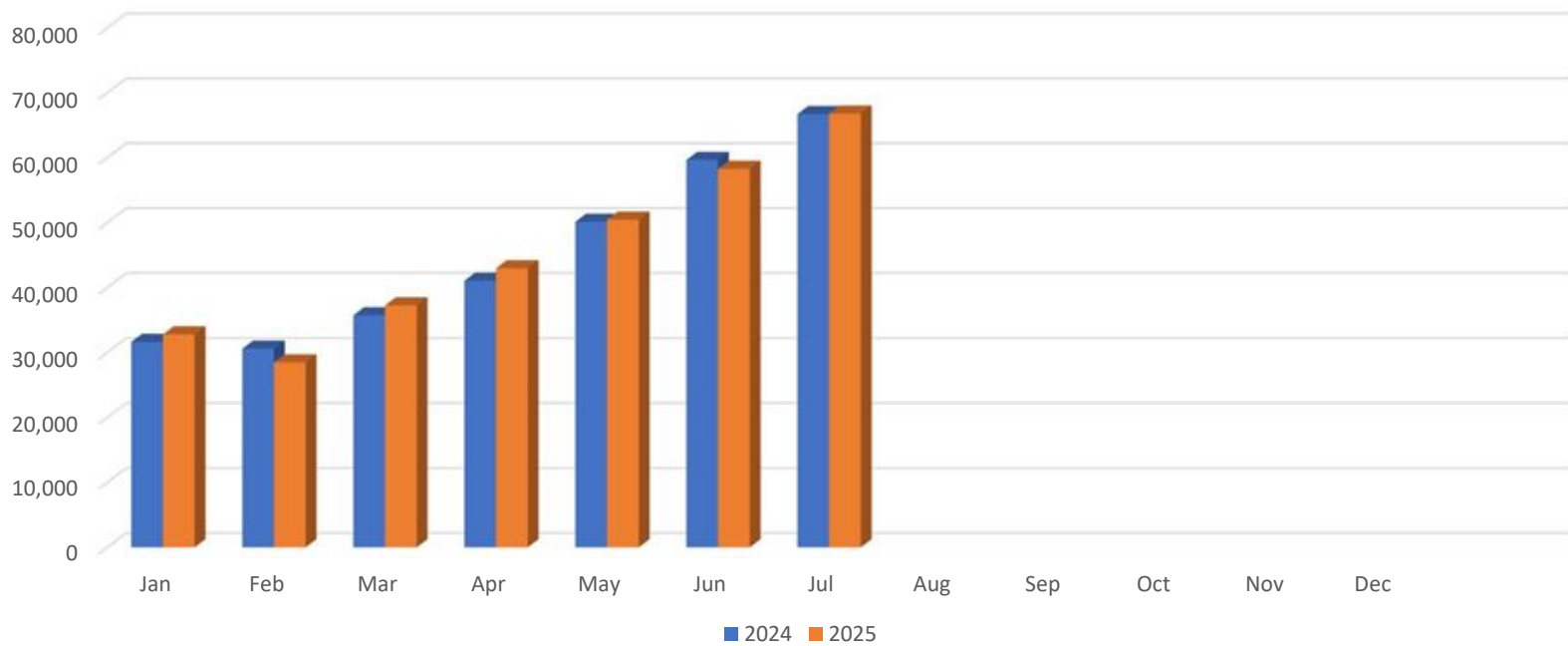
Passengers Carried 2024 - 2025



Vehicles Less than 20 ft. Carried – July 2025 vs. 2024

		Monthly Variance vs. 2024	Monthly % Difference vs. 2024			YTD Variance vs. 2024	YTD % Difference vs. 2024
Martha's Vineyard Route							
Standard Fare Autos	▼	-1,354	-3.4%		▼	-5,107	-4.0%
Standard Fare Trucks	▼	-448	-8.7%		▼	-842	-3.1%
Excursion Fare Autos	▲	541	5.2%		▲	3,141	3.5%
Excursion Fare Trucks	▼	-18	-0.6%		▲	1,340	5.3%
Total – Martha's Vineyard	▼	-1,279	-2.2%		▼	-1,468	-0.5%
Nantucket Route							
Standard Fare Autos	▲	507	8.0%		▲	274	1.3%
Standard Fare Trucks	▲	264	29.6%		▲	414	6.8%
Excursion Fare Autos	▲	424	48.1%		▲	1,699	15.3%
Excursion Fare Trucks	▲	154	30.5%		▲	611	10.8%
Total – Nantucket	▲	1,349	15.6%		▲	2,998	6.8%
Total Vehicles Less Than 20'	▲	70	0.1%		▲	1,530	0.5%

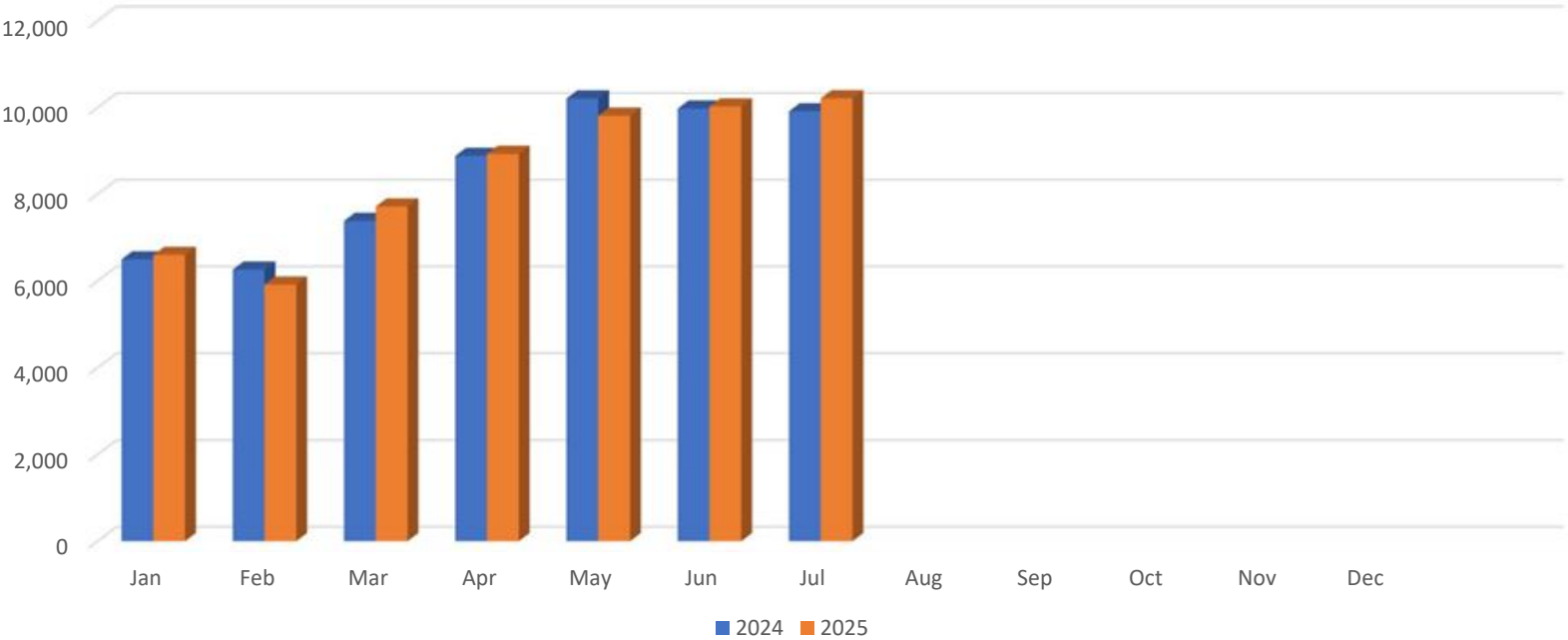
Vehicles Less than 20 Feet Carried 2024 - 2025

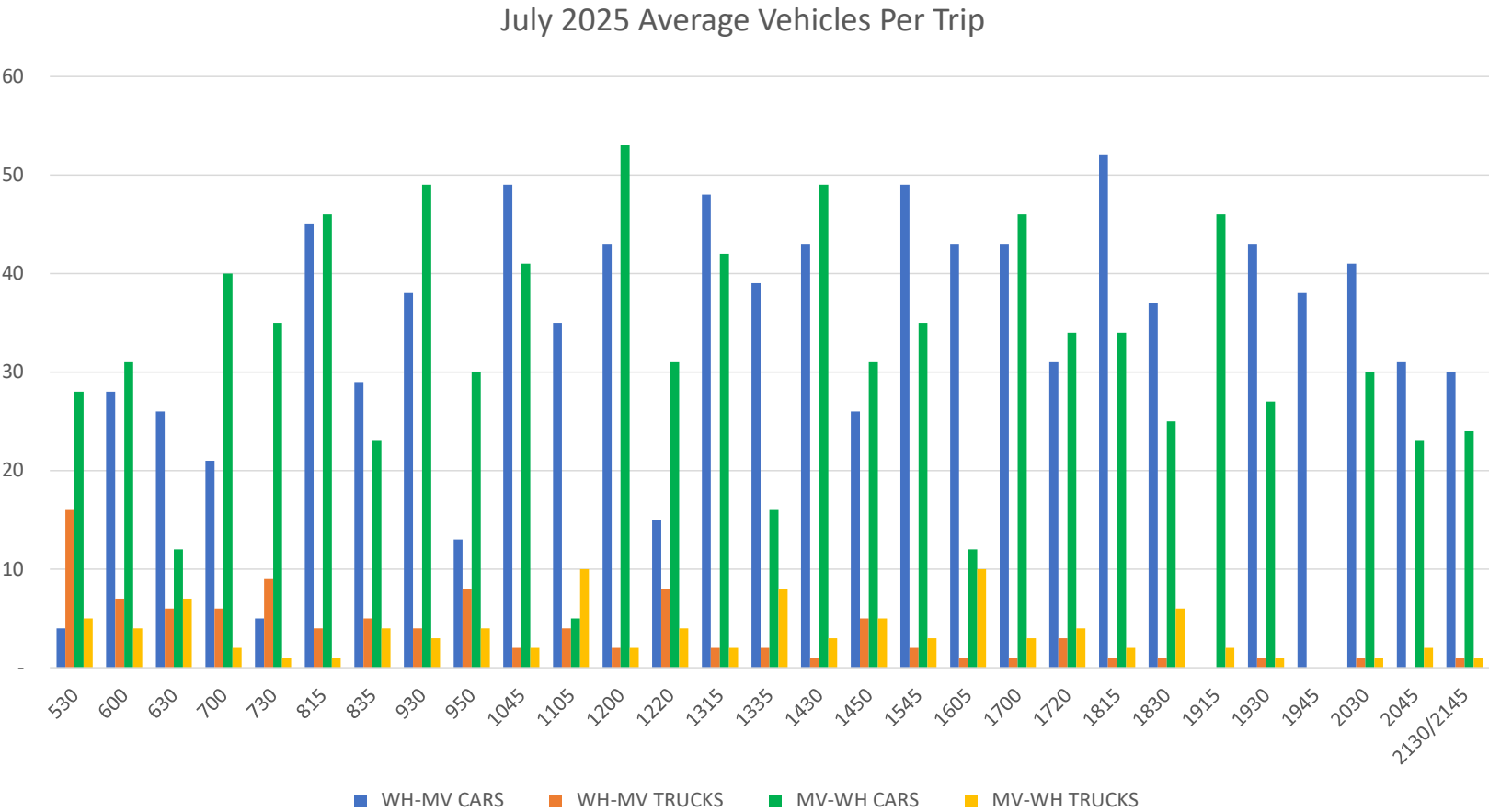


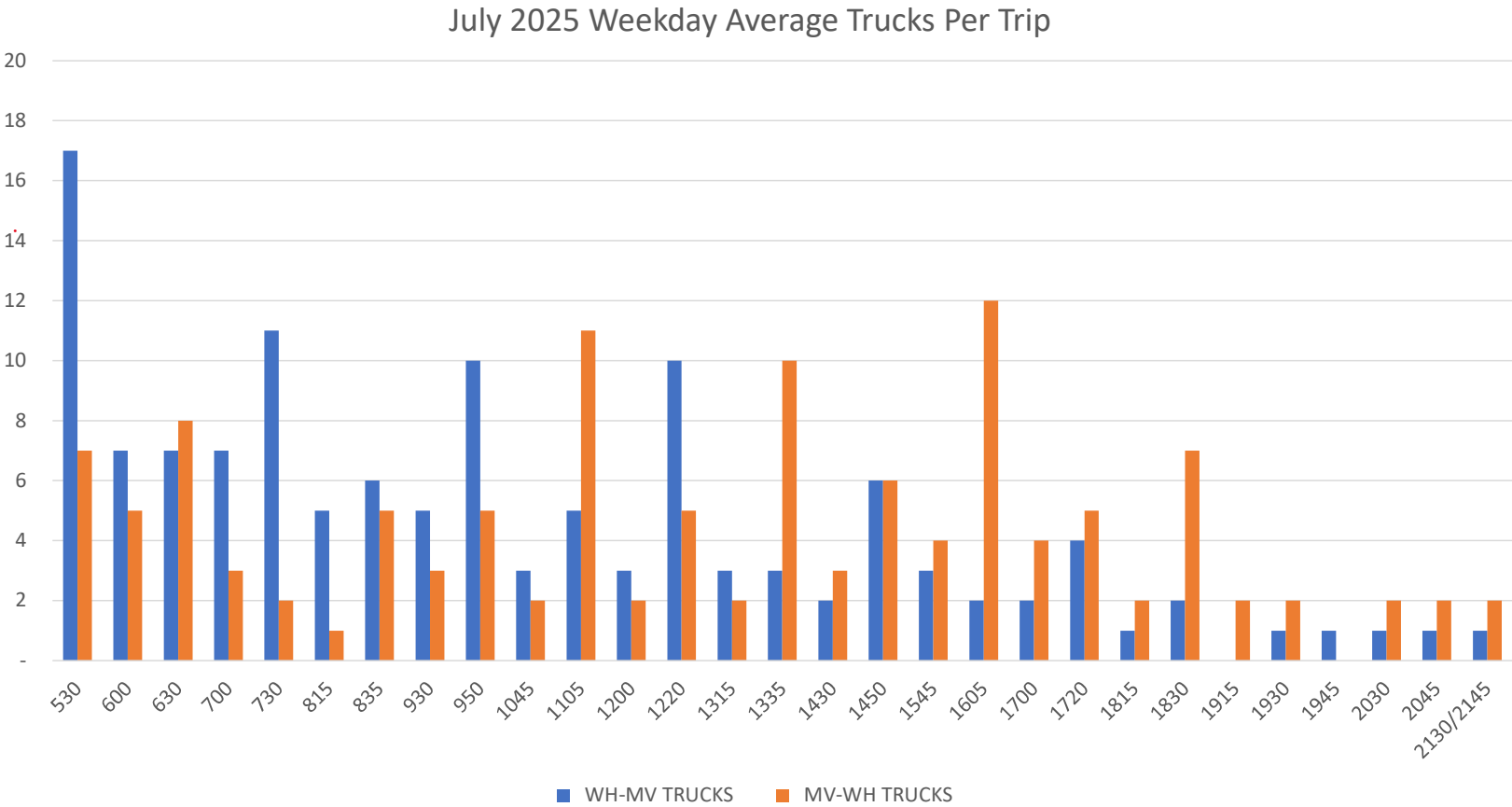
Freight Trucks (Trucks 20 ft and over) Carried July 2025 vs. 2024

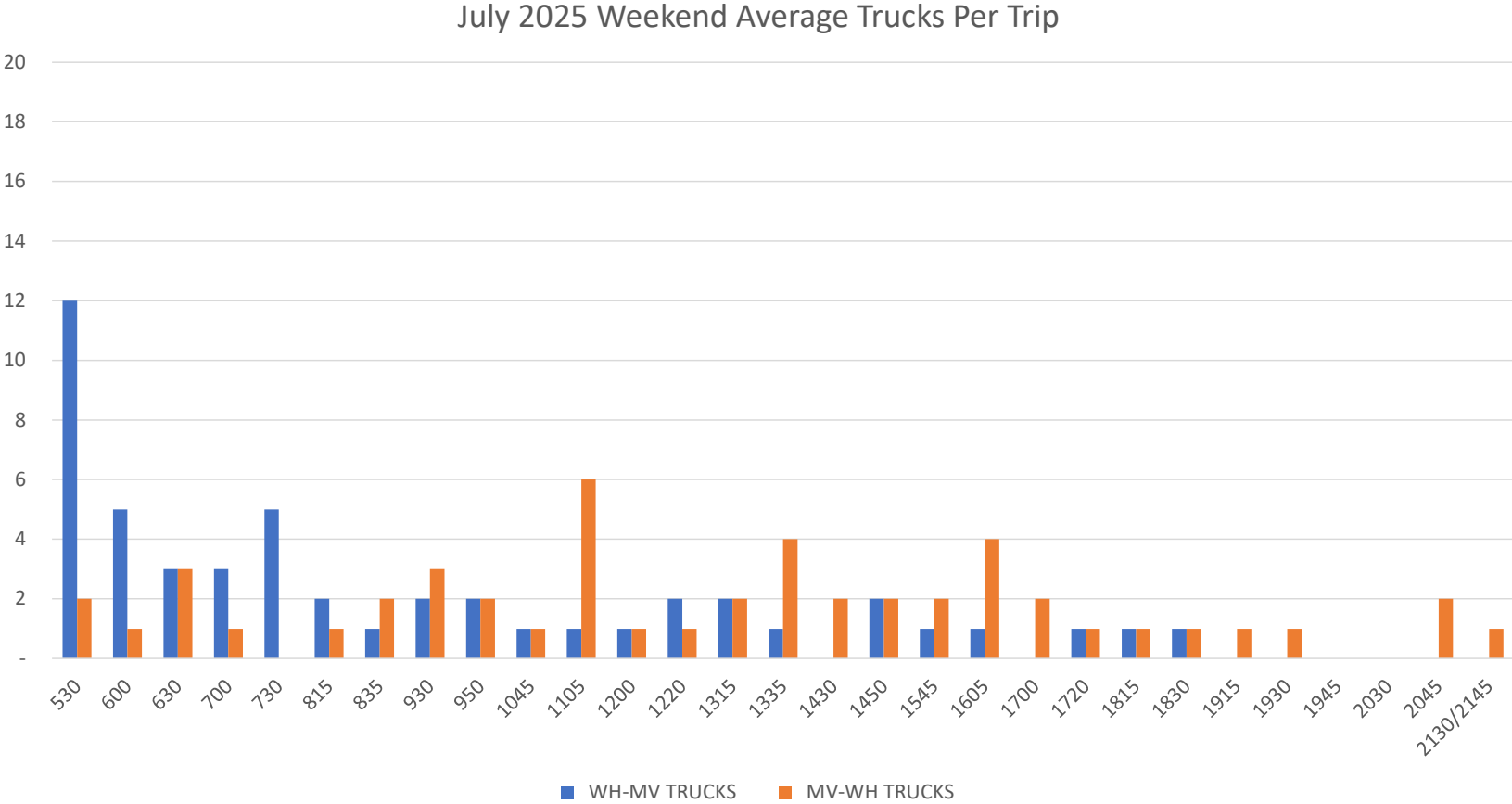
		Monthly Variance vs. 2024	Monthly % Difference vs. 2024			YTD Variance vs. 2024	YTD % Difference vs. 2024
Martha's Vineyard Route	▲	141	2.3%		▼	-495	-1.3%
Nantucket Route	▲	159	4.3%		▲	584	2.7%
Total Trucks	▲	300	3.0%		▲	89	0.2%

Trucks (20 Feet & Over) Carried 2024 - 2025





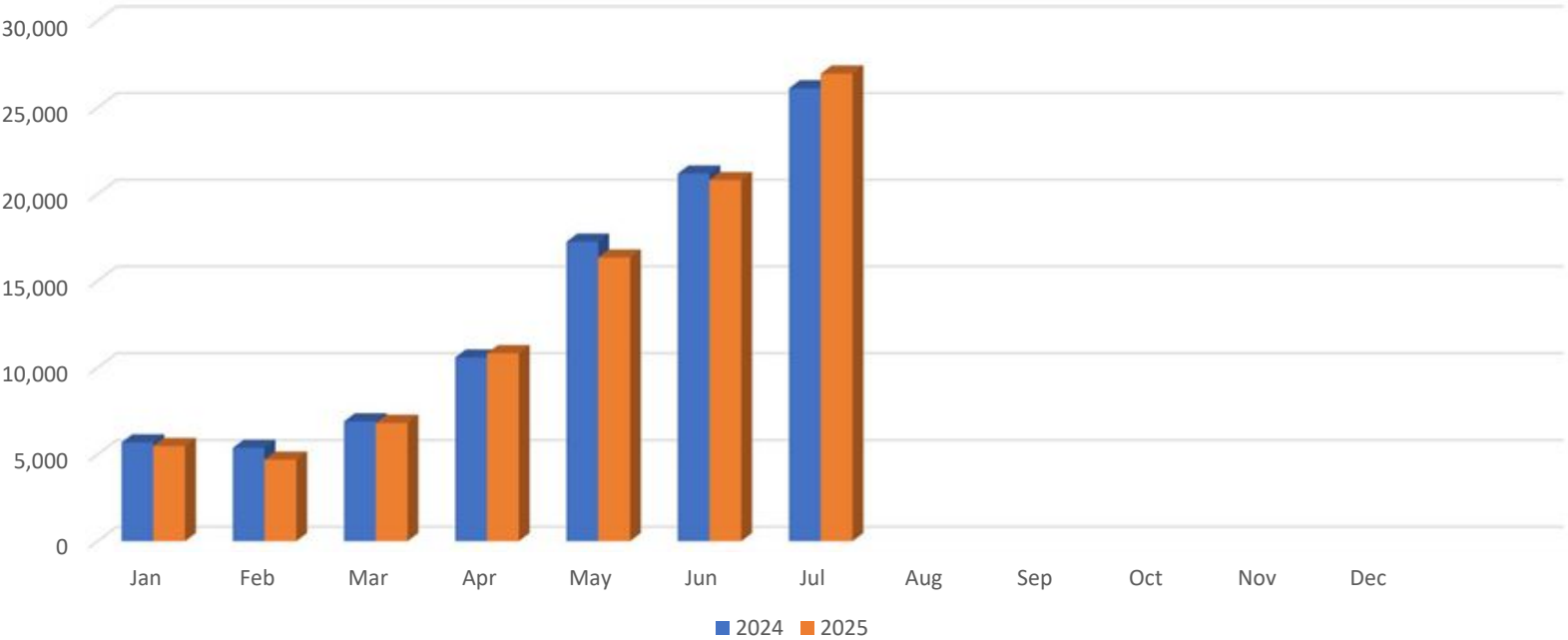




Cars Parked– July 2025 vs. 2024

		Monthly Variance vs. 2024	Monthly % Difference vs. 2024			Y-T-D Variance vs. 2024	Y-T-D % Difference vs. 2024
Martha's Vineyard Route	▲	70	0.3%		▼	-1,995	-2.6%
Nantucket Route	▲	780	18.7%		▲	729	4.8%
Total Cars Parked	▲	850	3.3%		▼	-1,266	-1.4%

Cars Parked 2024 - 2025



Trip Summary Report – July 2025

	Scheduled		Cancelled for						
MV Route	Budgeted	Available	Mechanical	Weather	Traffic	Schedule	Crew	Unscheduled	Total
July	1,708	22	16	0	2	0	0	0	1,712
YTD	9,672	66	41	129	149	0	6	27	9,440
YTD %			0.42%	1.32%	1.53%	0.00%	0.06%		
NT Route	Budgeted	Available	Mechanical	Weather	Traffic	Schedule	Crew	Unscheduled	Total
July	868	0	7	0	3	62	0	9	805
YTD	4,462	2	29	81	79	160	6	31	4,140
YTD %			0.65%	1.81%	1.77%	3.58%	0.13%		
Total	Budgeted	Available	Mechanical	Weather	Traffic	Schedule	Crew	Unscheduled	Total
July	2,576	22	23	0	5	62	0	9	2,517
YTD	14,134	68	70	210	228	160	12	58	13,580
YTD %			0.49%	1.48%	1.61%	1.13%	0.08%		
2024			0.76%	2.23%	0.96%	2.47%	0.42%		

Financial Snapshot

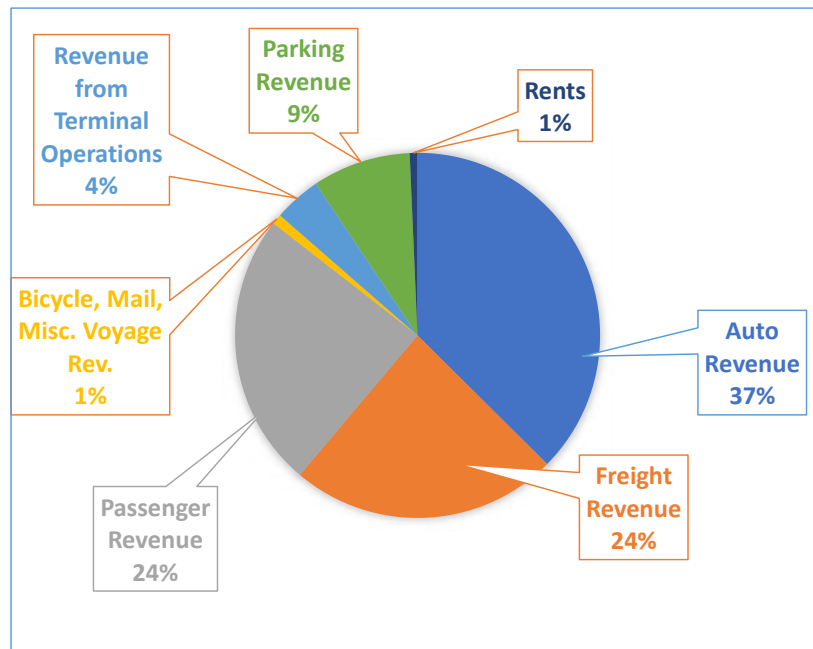
	July	2025 Actual vs. Budget			YTD	2025 Actual vs. Budget	
Revenues & Income							
Operating Revenues	\$21,705,035	\$40,582	▲		\$82,929,069	-\$1,898,450	▼
Other Income	638,643	122,727	▲		3,791,282	-1,469,507	▼
Total Revenue	22,343,678	163,309	▲		86,720,351	-3,367,957	▼
Expenses & Deductions							
Operating Expenses	13,060,239	589,864	▲		82,721,752	-2,356,803	▼
Income Deductions	184,968	-7,328	▼		1,302,142	-106,854	▼
Total Expenses	\$13,245,207	\$582,536	▲		\$84,023,894	-\$2,463,657	▼
Net Operating Income/Loss							
	\$9,098,471	-\$419,227	▼		\$2,696,457	-\$904,300	▼

Operating Revenues – July 2025 vs. Budget

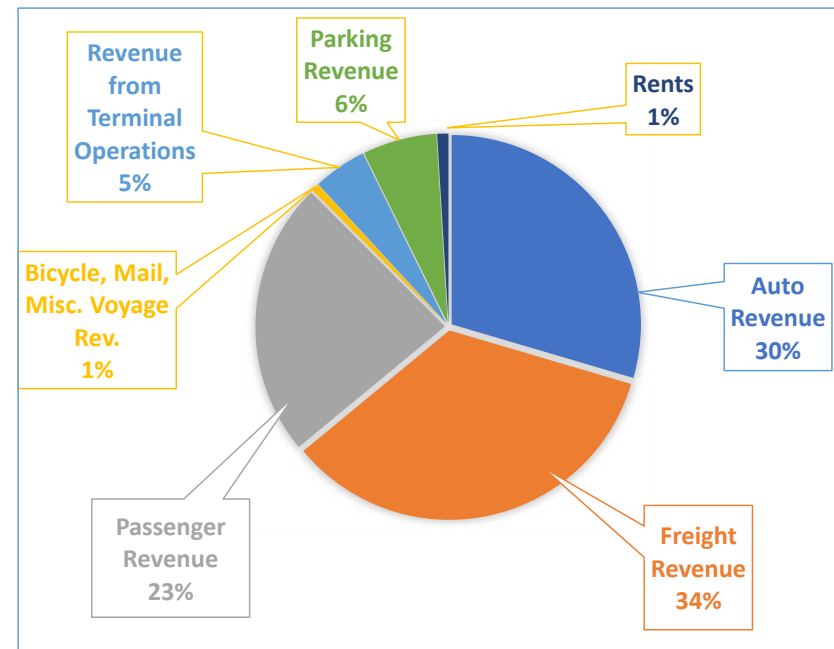
		Monthly Variance vs. Budget	Monthly % Difference vs. Budget			YTD Variance vs. Budget	YTD % Difference vs. Budget
Waterline Revenues							
Automobile Revenue	▼	-\$278,362	-3.3%		▼	-\$1,512,218	-5.8%
Freight Revenue	▲	162,748	3.3%		▲	262,279	0.9%
Passenger Revenue	▲	64,904	1.2%		▲	30,568	0.2%
Misc. Voyage Revenue	▲	18,457	10.3%		▲	16,849	3.3%
Term. Oper. Revenue	▲	79,981	9.6%		▲	109,793	3.0%
Parking Revenue	▲	34,494	1.9%		▲	100,139	2.0%
Rent Revenue	▼	-41,640	-22.1%		▼	-905,860	-53.1%
Total Operating Revenue	▲	\$40,582	0.2%		▼	-\$1,898,450	-2.2%
Total Other Income	▲	\$122,727	23.8%		▼	-\$1,469,507	-27.9%
Total Operating & Other	▲	\$163,309	0.7%		▼	-\$3,367,957	-3.7%

Operating Revenues - 2025

July



January – July

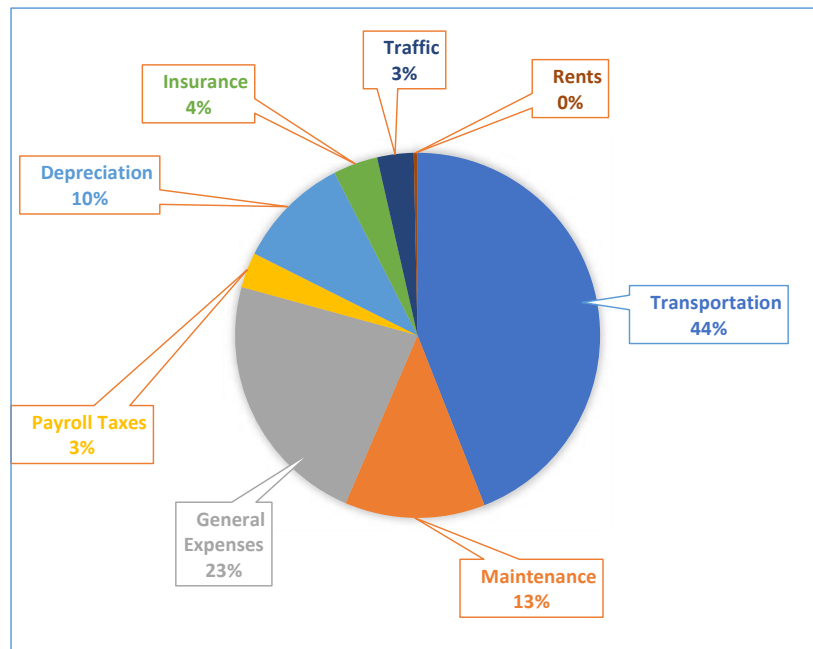


Operating Expenses – July 2025 vs. Budget

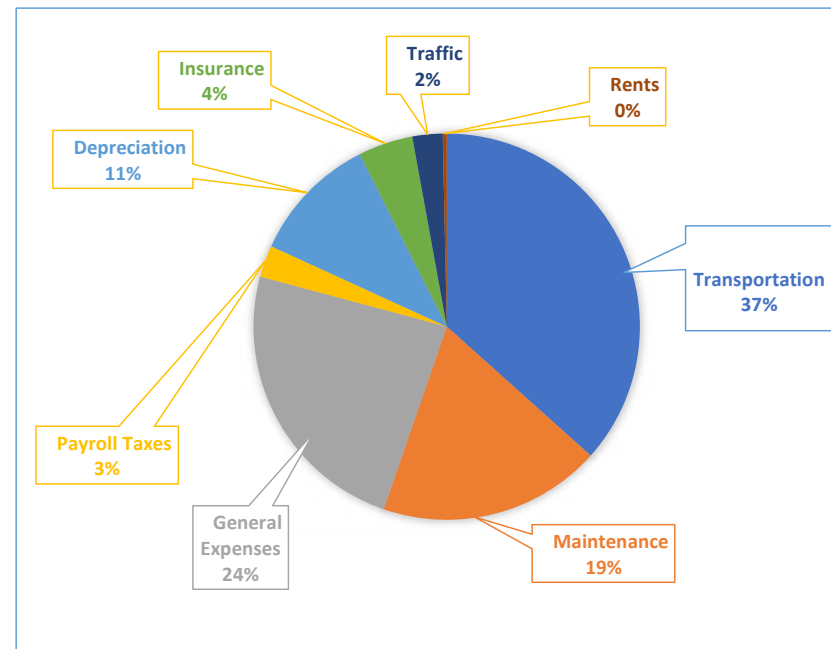
		Monthly Variance vs. Budget	Monthly % Difference vs. Budget		YTD Variance vs. Budget	YTD % Difference vs. Budget
Operating Expenses						
Maintenance	▲	\$442,265	27.5%	▼	-\$2,016,906	-12.7%
Depreciation & Amortization	▼	-8,089	-0.6%	▼	-372,905	-4.7%
Vessel Operations	▼	-9,062	-0.3%	▼	-504,851	-2.9%
Terminal Operations	▲	16,274	1.0%	▲	390,739	5.2%
Traffic Expense	▲	275,169	71.4%	▲	23,811	1.4%
General Expense	▼	-234,054	-8.3%	▼	-511,991	-3.0%
Insurance	▲	134,355	25.4%	▲	105,526	3.3%
Rents Expense	▲	20,040	80.7%	▲	40,293	22.4%
Payroll Taxes	▼	-61,219	-17.6%	▼	-100,380	-5.3%
Total Operating Expenses	▲	\$589,864	4.7%	▼	-\$2,356,803	-2.8%
Total Other Expenses	▼	-\$7,328	-3.8%	▼	-\$106,854	-7.6%
Total Operating & Other	▲	\$582,536	4.6%	▼	-\$2,463,657	-2.8%

Operating Expenses - 2025

July



January – July



Passengers Carried – August 1-21, 2025 vs. 2024

		Monthly Variance	Montly % Difference			YTD Variance	YTD % Difference
Martha's Vineyard Route	▲	9,250	4.0%		▲	22,594	1.5%
Nantucket Regular Ferry	▲	4,565	23.5%		▲	18,091	12.7%
Nantucket Fast Ferry	▼	-481	-1.5%		▼	-6,645	-3.7%
Nantucket Route Subtotal	▲	4,084	7.8%		▲	11,446	3.6%
Total Passengers	▲	13,334	4.7%		▲	34,040	1.8%

Vehicles Carried – August 1-21, 2025 vs. 2024

		Monthly Variance vs. 2024	Monthly % Difference vs. 2024			YTD Variance vs. 2024	YTD % Difference vs. 2024
Martha's Vineyard Route							
Standard Fare Autos	▼	-808	-2.8%		▼	-5,915	-3.7%
Standard Fare Trucks	▼	-210	-7.2%		▼	-1,052	-3.5%
Excursion Fare Autos	▲	690	11.1%		▲	3,831	4.0%
Excursion Fare Trucks	▲	51	2.7%		▲	1,391	5.1%
20 Feet & Over Trucks	▼	-136	-3.2%		▼	-631	-1.5%
Total – Martha's Vineyard	▼	-413	-0.9%		▼	-2,376	-0.7%
Nantucket Route							
Standard Fare Autos	▲	149	2.9%		▲	423	1.6%
Standard Fare Trucks	▲	59	9.7%		▲	473	7.0%
Excursion Fare Autos	▲	341	61.2%		▲	2,040	17.6%
Excursion Fare Trucks	▲	187	59.2%		▲	798	13.4%
20 Feet & Over Trucks	▲	17	0.7%		▲	601	2.5%
Total – Nantucket	▲	753	8.3%		▲	4,335	5.8%
Total Vehicles	▲	340	0.6%		▲	1,959	0.5%

STAFF SUMMARY

Date:

File# A-717



TO:		FOR:		FROM:
X	General Manager		Vote	Dept.: Accounting & Finance
				Author: Mark K. Rozum
X	Board Members	X	Information	Subject: Preliminary Draft of Proposed 2026 Operating Budget

PURPOSE:

To present a preliminary draft of the staff's proposed 2026 Operating Budget.

BACKGROUND:

Attached please find the proposed draft of the staff's proposed 2026 Operating Budget, including: a statement of projected revenues and expenses; a statement of detailed operating expenses with comparisons to 2024 actual expenses and the 2025 budget.

Cost of service

The Authority's total operating expenses in 2026 are expected to be approximately \$162,206,097. This projected cost of service for 2026 represents a \$11,509,763 or 7.6%, increase in total operating expenses versus 2025 budget.

The most significant variances in projected cost are attributed primarily to the following cost categories:

EXPENSE DESCRIPTION	2024 ACTUAL	2025 BUDGET	2026 BUDGET	VARIANCE	% CHANGE
PAYROLL	\$49,936,076	\$ 55,416,486	\$ 58,154,283	\$2,737,797	4.9%
PENSION	7,138,605	10,635.163	10,868,611	233,448	2.2%
HEALTH & WELFARE	10,815,887	11,889,795	12,316,641	426,846	3.6%
PAYROLL TAXES	3,723,058	4,246.939	4,437,106	190,167	4.5%
DEPRECIATION	13,976,568	16,314.212	18,533,749	2,219,537	13.6%
VESSEL FUEL OIL	9,698,816	11,766,714	11,511,354	- 255,360	-2.2%
MAINTENANCE - VESSELS (excluding labor)	11,498,572	12,239,688	15,304,817	3,065,129	25.0%
MAINTENANCE - TERMINALS (excluding labor)	2,420,428	3,023,735	4,937,682	1,913,950	63.3%
CASUALTIES & INSURANCE	6,484,119	6,400,620	6,312,492	-88,128	-1.4%
OTHER	19,253,426	18,762,982	19,829,359	1,066,377	5.7%
TOTAL	\$134,945,555	\$150,696,334	\$162,206,097	\$11,509,763	7.6%

Vessel operating expenses are expected to increase by \$988,741, or 2.6%, in 2026. During 2026, it is expected that the Steamship Authority will use approximately 4,020,000 gallons of vessel fuel oil. Currently, we are expecting the delivered price of fuel, including hedging premiums, to range between \$2.79 and \$2.97 per gallon compared to a range of \$3.07 to \$3.27 for the 2025 budget. Fuel expense is expected to be approximately \$11,511,000 in 2026, or a 2.2% decrease compared to the 2025 budget.

Depreciation and lease amortization expense is expected to increase by 13.6%, or \$2,22,537 with the addition of the new vessel, M/V Monomoy for the full year, the Woods Hole terminal and freight shed buildings, the addition of two new electric buses that will be delivered in 2025 as well as the new reservation system and supporting equipment and systems.

Overall, maintenance expenses are expected to increase by \$6,090,742, or 21.0%, in 2026. Vessel repair expenses are expected to increase by \$3,065,000, or 25.0%, versus the budget for 2025 as dry-docks are scheduled for the M/V Barnstable, M/V Eagle, M/V Island Home, M/V Iyanough, and M/V Nantucket. 2026 terminal repairs, dolphin and dock repairs will increase by \$1,913,950, or 63.3%, versus 2025 budget. Computer hardware and software expenses are expected to increase by \$539,000 or 13.4%.

Health care, pension and unemployment cost expenses are expected to increase by \$660,000 or 2.9%, versus the 2025 budget and continues to reflect contributions by employees towards their medical plans. Payroll taxes are budgeted to increase by 4.5%, or \$190,000 compared to the 2025 budget.

Casualties and insurance expense is expected to decrease by \$88,000, or 1.4%.

Overall, payroll expense is anticipated to increase by \$2,738,000, or 4.9%.

The projected cost of service for 2026 is based on the approved 2025 Martha's Vineyard and Nantucket operating schedules.

Operating Revenues

The projected operating revenues for 2025 are generally based on actual traffic statistics for the 12-month period ending July 31, 2024. The Authority's traffic statistics over the past few years are as follows:

	2023 Actual	2024 Actual	2025 Budget	2026 Budget
No. of Passengers carried	2,921,844	2,940,965	2,927,511	2,961,671
No. of Automobiles carried	479,902	462,431	466,850	462,438
No. of Trucks carried	210,967	211,560	210,894	212,159
No. of Cars Parked	1668,861	171,951	171,789	170,685
No. of Trips	24,661	24,079	25,100	25,028
No. of Miles Traveled	365,798	357,442	379,132	376,972

The projected operating revenues of \$152,584,000 in 2026 represent a decrease of \$598,000 or 0.4%, versus the 2025 budget. Automobile revenue is expected to decrease by approximately \$1,732,583, or 3.5%; freight revenue is expected to increase by approximately \$766,000, or 1.6%; passenger revenue is expected to increase by \$1,333,000, or 3.6% while parking revenue is expected to decrease by \$34,000, or 0.3% and rent revenue is expected to decrease by \$1,059,000 or 41.6% versus 2025 budget. Other income including interest income, grant revenue and license fees is expected to increase by \$4,554,477 or 42.8% versus the 2025 budget.

The Authority's Sinking Fund requirements for 2025 include estimated bond interest payments of \$1,840,350 on September 1, 2026; bond interest payments of \$1,840,350 on March 1, 2027; and bond principal payments of \$11,560,000 due on March 1, 2027.

Based on our estimate of revenues and expenses for 2026, the Authority's net operating income next year is expected to be approximately \$2,748,000.

Attached is a statement of projected net operating income by route for 2026. Based on the cost allocation method, operating revenues and other non-service income would be split 58.7% from the Martha's Vineyard route and 41.3% from the Nantucket route. The allocation of the total cost of service would be split 61.4% to the Martha's Vineyard route and 38.6% to the Nantucket route.

RECOMMENDATION:

This information is being forwarded for review and discussion by the Board Members. No action is being requested at this time. A vote to adopt the recommended 2026 Operating Budget will be requested at the Authority's October meeting.

Mark K. Rozum
Treasurer/Comptroller

APPROVED: _____
Robert B. Davis
General Manager

Attachments

September 2025 Port Council Meeting - Treasurer/Comptroller's report

STATEMENT OF REVENUES & EXPENSES - PRELIMINARY 2026 OPERATING BUDGET vs. 2025 BUDGET

	2024	2025	2025	2026	2026 vs. 2025 Budget	
	ACTUAL	BUDGET	ESTIMATE *	BUDGET	Inc(Dec)	% Inc(Dec)
OPERATING REVENUES:						
Automobile Revenue	41,804,353	49,118,229	47,606,011	47,385,646	(1,732,583)	-3.5%
Freight Revenue	43,288,603	47,421,106	47,683,385	48,186,756	765,650	1.6%
Passenger Revenue	34,990,078	36,872,761	36,903,329	38,205,975	1,333,214	3.6%
Bicycle,Mail,Misc Voyage	1,038,110	1,021,124	1,037,974	1,067,530	46,406	4.5%
Revenue From Terminal Operations	7,359,947	6,415,376	6,525,169	6,656,250	240,874	3.8%
Parking Revenue	7,782,458	9,790,179	9,890,317	9,756,250	(33,929)	-0.3%
Rent Revenue	1,994,022	2,543,501	1,637,640	1,484,500	(1,059,001)	-41.6%
TOTAL OPERATING REVENUES	138,257,571	153,182,276	151,283,827	152,742,907	(439,369)	-0.3%
OPERATING EXPENSES						
Operation Of Vessels	33,027,732	37,510,928	37,398,491	38,499,669	988,741	2.6%
Operation Of Terminals	15,390,273	16,668,710	17,194,855	16,886,415	217,705	1.3%
Depreciation	13,976,568	16,314,212	15,908,384	18,533,749	2,219,537	13.6%
Maintenance Expense	27,825,758	29,070,308	27,347,467	35,161,050	6,090,742	21.0%
General Expense	31,070,973	36,561,290	35,883,661	37,932,225	1,370,935	3.7%
Casualties & Insurance	6,464,120	6,400,620	6,483,871	6,312,492	(88,128)	-1.4%
Traffic Expense	3,134,432	3,619,132	3,639,372	3,720,476	101,344	2.8%
Rents	332,640	304,196	360,831	722,916	418,720	137.6%
Payroll Taxes (Social Security)	3,723,057	4,246,938	4,122,601	4,437,105	190,167	4.5%
TOTAL OPERATING EXPENSES	134,945,553	150,696,334	148,339,531	162,206,097	11,509,763	7.6%
NET REVENUE FROM OPERATING	3,312,018	2,485,942	2,944,296	(9,463,190)	(11,949,132)	-480.7%
OTHER INCOME						
Gain From Sale of Property	255,000	0	0	0	0	0.0%
Interest Income	969,476	877,765	852,918	820,050	(57,715)	-6.6%
Special Purpose Fund Investments	1,839,516	848,750	1,000,098	835,850	(12,900)	-1.5%
Release Premium LT Debt	1,655,171	1,432,015	1,495,848	1,530,727	98,712	6.9%
Grant Revenue	4,625,186	5,488,400	3,820,559	9,662,794	4,174,394	76.1%
Miscellaneous Income	0	0	0	0	0	0.0%
Misc Income - License Fees	3,865,435	3,388,870	3,460,702	3,740,856	351,986	10.4%
TOTAL OTHER INCOME	13,209,784	12,035,800	10,630,125	16,590,277	4,554,477	42.8%
OTHER EXPENSES						
Loss From Sale of Property	47,702	0	0	0	0	0.0%
Amortization Of Discount &	825	0	68,800	0	0	0.0%
Current Expense On Bonds	0	0	0	0	0	0.0%
Uncollectible Accts	554	0	0	0	0	0.0%
Misc.Income Charges	16,850	16,850	19,925	16,850	0	0.0%
Interest On Funded Debt	3,092,966	3,334,061	3,181,343	3,909,002	574,941	18.1%
Interest On Unfunded Debt	99,079	100,497	138,319	131,231	30,734	22.2%
Interest On Pension Withdrawal	371,451	347,080	347,080	321,765	(25,315)	-7.3%
TOTAL OTHER EXPENSES	3,629,427	3,798,488	3,755,467	4,378,848	580,360	15.5%
NET INCOME (LOSS) FOR YEAR	12,892,375	10,723,254	9,818,953	2,748,239	(7,975,015)	-74.4%

* ESTIMATE BASED ON 7 MONTHS ACTUAL PLUS 5 MONTHS BUDGET

STATEMENT OF DETAILED OPERATING EXPENSES - PRELIMINARY 2026 OPERATING BUDGET vs. 2025 BUDGET

	2024	2025	2025	2026	2026 vs. 2025 Budget	
	ACTUAL	BUDGET	ESTIMATE *	BUDGET	Inc(Dec)	% Inc(Dec)
OPERATION OF VESSELS:						
Telephones	15,500	13,165	13,827	15,470	2,305	17.5%
Wages- Crew	21,970,006	24,235,532	25,201,027	25,446,237	1,210,705	5.0%
Fuel	9,698,816	11,766,714	10,753,577	11,511,354	(255,360)	-2.2%
Lubricants	370,273	353,222	337,021	368,953	15,731	4.5%
Stores,Supplies & Equipment	659,668	712,715	734,430	631,250	(81,465)	-11.4%
Other Vessel Expense	313,469	429,580	358,610	526,405	96,825	22.5%
TOTAL OPERATION OF VESSELS	33,027,732	37,510,928	37,398,492	38,499,669	988,741	2.6%
OPERATION OF TERMINALS:						
Telephones	75,308	78,580	75,734	80,035	1,455	1.9%
Agents,Clerks & Attendants	5,373,427	5,652,711	5,808,541	5,610,165	(42,546)	-0.8%
Stevedoring & Cargo Expense	4,302,382	4,605,173	4,761,849	4,791,311	186,138	4.0%
Light,Heat,Power & Water	869,021	769,390	1,056,727	760,340	(9,050)	-1.2%
Stationery & Printing	57,532	31,607	33,732	35,583	3,976	12.6%
Other Terminal Expenses & Parking Lots	4,712,604	5,531,249	5,458,272	5,608,981	77,732	1.4%
TOTAL OPERATION OF TERMINALS	15,390,274	16,668,710	17,194,855	16,886,415	217,705	1.3%
DEPRECIATION EXPENSE	13,976,568	16,314,212	15,908,384	18,533,749	2,219,537	13.6%
MAINTENANCE EXPENSE:						
Supervision	1,236,924	1,767,059	1,553,574	1,874,879	107,820	6.1%
Repairs- M/V Martha's Vineyard	1,173,607	2,845,335	2,963,376	1,754,145	(1,091,190)	-38.4%
Repairs- M/V Woods Hole	1,553,345	2,930,832	2,666,485	1,309,355	(1,621,477)	-55.3%
Repairs- M/V Governor	1,137,096	1,331,666	771,970	1,010,752	(320,914)	-24.1%
Repairs- M/V Sankaty	888,894	1,720,805	1,658,435	1,068,788	(652,017)	-37.9%
Repairs- M/V Nantucket	2,325,120	1,022,771	851,064	2,235,091	1,212,320	118.5%
Repairs- M/V Monomoy	486,230	682,254	1,202,936	1,119,177	436,923	64.0%
Repairs- M/V Eagle	3,107,016	1,854,781	1,788,298	3,128,615	1,273,834	68.7%
Repairs- M/V Aquinnah	1,025,722	763,730	1,189,321	1,126,043	362,313	47.4%
Repairs- M/V Barnstable	0	467,360	265,038	2,502,050	2,034,690	100.0%
Repairs- M/V Island Home	2,889,628	1,564,695	1,652,424	3,251,509	1,686,814	107.8%
Repairs- M/V Iyanough	2,101,917	2,302,427	1,875,963	2,380,699	78,272	3.4%
Repairs- Bldgs. & Structures	3,366,878	4,086,939	2,946,405	6,048,502	1,961,563	48.0%
Repairs- Office & Term Equip	3,879,297	4,031,357	3,937,185	4,570,262	538,905	13.4%
Repairs- Vehicles	1,124,144	543,832	707,354	596,457	52,625	9.7%
Miscellaneous Maintenance	1,529,940	1,154,465	1,317,639	1,184,726	30,261	2.6%
TOTAL MAINTENANCE EXPENSE	27,825,758	29,070,308	27,347,467	35,161,050	6,090,742	21.0%
GENERAL EXPENSE:						
General Officers & Clerks	5,276,051	5,974,637	6,104,961	6,519,988	545,351	9.1%
General Office Supplies & Expenses	1,298,797	1,609,540	1,396,994	1,568,653	(40,887)	-2.5%
Legal Expenses	196,532	270,000	240,562	277,500	7,500	2.8%
Pension & Relief	17,954,492	22,524,958	21,813,318	23,185,252	660,294	2.9%
Other Expenses	6,345,101	6,182,155	6,327,826	6,380,832	198,677	3.2%
TOTAL GENERAL EXPENSE	31,070,973	36,561,290	35,883,661	37,932,225	1,370,935	3.7%

September 2025 Port Council Meeting - Treasurer/Comptroller's report

STATEMENT OF DETAILED OPERATING EXPENSES - PRELIMINARY 2026 OPERATING BUDGET vs. 2025 BUDGET

	2024	2025	2025	2026	2026 vs. 2025 Budget	
	ACTUAL	BUDGET	ESTIMATE *	BUDGET	Inc(Dec)	% Inc(Dec)
CASUALTIES & INSURANCE						
Hull Insurance & Losses	1,912,319	1,618,002	1,742,199	1,517,430	(100,572)	-6.2%
Cargo Insurance, Loss & Damage	1,042,559	99,432	96,381	99,618	186	0.2%
Liability Insurance & Loss-Marine	1,193,840	2,422,014	2,391,889	2,303,184	(118,830)	-4.9%
Liability Ins & Loss- Non-Marine	1,372,157	1,237,926	1,239,873	1,290,672	52,746	4.3%
Other Insurance	943,245	1,023,246	1,013,529	1,101,588	78,342	7.7%
TOTAL CASUALTIES & INSURANCE	6,464,120	6,400,620	6,483,870	6,312,492	(88,128)	-1.4%
TRAFFIC EXPENSE:						
Reservation Bureaus	1,475,311	1,949,662	1,712,359	2,000,780	51,118	2.6%
Advertising	1,378,520	1,266,234	1,605,695	1,288,471	22,237	1.8%
Other Traffic Expense	280,601	403,236	321,318	431,225	27,989	6.9%
TOTAL TRAFFIC EXPENSE	3,134,432	3,619,132	3,639,372	3,720,476	101,344	2.8%
OPERATING RENTS	332,640	304,196	360,831	722,916	418,720	137.6%
PAYROLL TAXES - SOCIAL SECURITY	3,723,057	4,246,938	4,122,601	4,437,105	190,167	4.5%
TOTAL OPERATING EXPENSES	134,945,553	150,696,334	148,339,531	162,206,097	11,509,763	7.6%

SUPPLEMENTAL INFORMATION - PRELIMINARY 2026 OPERATING BUDGET vs. 2025 BUDGET

	2024	2024	2025	2026	2026 vs. 2025 Budget	
	ACTUAL	BUDGET	ESTIMATE *	BUDGET	Inc(Dec)	% Inc(Dec)
OTHER INCOME						
Miscellaneous Income						
Profit (Loss) from Sale of Property	207,298	0	0	0	0	0.0%
Other	0	0	0	0	0	0.0%
Reduction in Present Value of Receivable	0	0	0	0	0	0.0%
License Fees	3,865,435	3,388,870	3,460,702	3,740,856	351,986	10.4%
Total Miscellaneous Income	4,072,733	3,388,870	3,460,702	3,740,856	351,986	10.2%
GENERAL EXPENSE:						
Pension & Relief						
Pension Expense	5,819,994	9,401,811	9,509,270	9,578,369	176,558	1.9%
Health & Welfare Expense	13,766,783	14,847,941	14,006,806	15,381,511	533,570	3.6%
Health & Welfare Contribution.	(2,753,357)	(2,958,145)	(2,801,361)	(3,064,869)	(106,724)	3.6%
Long Term Disability	699,325	564,144	549,984	592,344	28,200	5.0%
Unemployment Tax	421,747	669,207	548,619	697,897	28,690	4.3%
Total Pension & Relief	17,954,492	22,524,958	21,813,318	23,185,252	660,294	2.9%
Other Expenses						
Credit Card Charges	2,760,583	2,787,000	2,945,228	3,007,750	220,750	7.9%
Outside Accounting	177,415	175,400	164,900	175,250	(150)	-0.1%
Consultants	979,690	830,000	677,324	650,000	(180,000)	-21.7%
Training & Safety	1,486,955	1,471,955	1,588,430	1,634,882	162,927	11.1%
Other	940,458	917,800	951,944	912,950	(4,850)	-0.5%
Total Other Expenses	6,345,101	6,182,155	6,327,826	6,380,832	198,677	3.2%

Woods Hole, Martha's Vineyard and Nantucket Steamship Authority
Net Income From Operations - By Routes
2026 Preliminary Budget

	Martha's Vineyard	Nantucket	Total
Statistical Data:			
Number of Trips	16,994	8,106	25,100
Number of Miles	135,952	243,180	379,132
Number of Passengers	2,409,884	551,787	2,961,671
Number of Automobiles	398,554	63,884	462,438
Number of Trucks	154,367	58,792	213,159
Revenues:			
Passengers	\$21,548,170	\$16,657,806	\$38,205,977
Freight	23,129,643	25,057,113	48,186,756
Automobile	32,947,240	14,438,406	47,385,646
Bicycle	108,216	80,314	188,530
Mail	0	0	0
Concession	602,994	276,006	879,000
Parking	8,055,500	1,700,750	9,756,250
Other	3,203,345	4,937,403	8,140,748
Total Revenues	\$89,595,108	\$63,147,798	\$152,742,907
	58.7%	41.3%	100.0%
Cost of Service:			
Vessels	\$46,359,020	\$36,285,678	\$82,644,698
Terminals	17,683,827	8,896,915	26,580,742
Maintenance	3,306,857	2,232,267	5,539,124
Parking Lots	5,943,020	1,245,362	7,188,382
Reservation Bureau - Mashpee	1,195,248	977,931	2,173,179
Computer	4,365,096	3,571,443	7,936,539
Administration	20,609,802	13,912,479	34,522,281
Total Cost of Service	\$99,462,870	\$67,122,075	\$166,584,945
	59.7%	40.3%	100.0%
Income from Service	(\$9,867,762)	(\$3,974,277)	(\$13,842,038)
Other Non-Service Income - Net	\$7,875,547	\$8,714,730	\$16,590,277
Net Income from Operations	(\$1,992,215)	\$4,740,453	\$2,748,239
Original 2025 Budget -			
Net income from Operations	\$1,839,877	\$8,883,377	\$10,723,254

September 2025 Port Council Meeting - Treasurer/Comptroller's report

2025 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
<u>INCOME STATEMENT - 2026 PRELIMINARY OPERATING BUDGET</u>														
		Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Waterline Op Revenues		6,068,312	5,290,317	7,130,775	10,528,804	14,726,103	18,328,354	22,167,442	22,206,005	16,575,390	12,705,067	8,551,963	8,464,375	152,742,907
Waterline Op Expenses		12,942,146	13,205,156	13,290,033	12,189,056	12,854,267	14,061,777	14,716,060	13,141,957	12,920,643	14,605,506	13,978,477	14,301,019	162,206,097
Net Inc From W/L Op		(6,873,834)	(7,914,839)	(6,159,258)	(1,660,252)	1,871,836	4,266,577	7,451,382	9,064,048	3,654,747	(1,900,439)	(5,426,514)	(5,836,644)	(9,463,190)
Other Income														
Profit Sale Prop	508000	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	504000	68,143	68,973	67,543	67,908	67,758	68,833	69,163	67,748	69,678	67,768	68,458	68,073	820,050
Income From Funds	505000	99,200	84,100	86,950	57,900	61,250	63,100	69,200	69,400	72,250	76,100	76,100	20,300	835,850
Release of Premium on LT De	506000	128,614	123,196	128,614	126,808	128,614	126,808	128,614	128,615	126,808	128,614	126,808	128,614	1,530,727
Grant Revenue	515000	0	1,018,231	2,042,433	1,127,722	548,000	65,440	689,972	796,380	270,400	294,800	1,273,184	1,536,232	9,662,794
Misc Income	507000	0	0	0	0	0	0	0	0	0	0	0	0	0
License Income	507001	60,379	57,668	68,255	79,788	118,376	190,210	350,413	977,772	690,693	528,645	282,648	336,009	3,740,856
Total Other Inc		356,336	1,352,168	2,393,795	1,460,126	923,998	514,391	1,307,362	2,039,915	1,229,829	1,095,927	1,827,198	2,089,228	16,590,277
Total Income		(6,517,498)	(6,562,671)	(3,765,463)	(200,126)	2,795,834	4,780,968	8,758,744	11,103,963	4,884,576	(804,512)	(3,599,316)	(3,747,416)	7,127,087
Misc Deduct From Income														
Uncollectible Accts	524000	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc Income Charges	527000	1,508	1,208	1,209	2,025	1,175	1,175	1,175	1,175	1,175	1,175	1,175	2,675	16,850
Loss Sale Property	525000	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Inc Deduct		1,508	1,208	1,209	2,025	1,175	1,175	1,175	1,175	1,175	1,175	1,175	2,675	16,850
Amt Avail For Fixed Charges		(6,519,006)	(6,563,879)	(3,766,672)	(202,151)	2,794,659	4,779,793	8,757,569	11,102,788	4,883,401	(805,687)	(3,600,491)	(3,750,091)	7,110,237
Fixed Charges														
Int On Funded Debt	528000	322,284	291,096	273,815	264,982	285,798	336,881	348,111	348,111	353,588	365,374	353,588	365,374	3,909,002
Int On Unfunded Debt	529003	13,085	11,624	12,663	11,765	11,758	10,932	10,751	10,525	9,977	9,783	9,249	9,119	131,231
Int On Pension Withdrawal	529004	27,794	27,618	27,441	27,263	27,085	26,907	26,727	26,548	26,367	26,187	26,005	25,823	321,765
Amort Disc L.T.Debt	530000	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Fixed Charges		363,163	330,338	313,919	304,010	324,641	374,720	385,589	385,184	389,932	401,344	388,842	400,316	4,361,998
Net Income		(6,882,169)	(6,894,216)	(4,080,591)	(506,161)	2,470,018	4,405,073	8,371,980	10,717,604	4,493,470	(1,207,031)	(3,989,332)	(4,150,407)	2,748,239
Reservation Of Income														
Income From Funds	286000	99,200	84,100	86,950	57,900	61,250	63,100	69,200	69,400	72,250	76,100	76,100	20,300	835,850
Grant Revenue	515000	0	1,018,231	2,042,433	1,127,722	548,000	65,440	689,972	796,380	270,400	294,800	1,273,184	1,536,232	9,662,794
Net Income From Oper		(6,981,369)	(7,996,547)	(6,209,974)	(1,691,783)	1,860,768	4,276,533	7,612,808	9,851,824	4,150,820	(1,577,931)	(5,338,616)	(5,706,939)	(7,750,405)

September 2025 Port Council Meeting - Treasurer/Comptroller's report

2025 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
WATERLINE OPERATING REVENUE		2026												
		Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Freight Revenue														
Passenger Cars	301001	1,094,287	921,530	1,298,946	2,480,516	4,544,990	6,701,947	8,465,500	8,739,497	6,022,823	3,549,860	1,839,997	1,725,753	47,385,646
Other	301002	2,967,093	2,705,729	3,519,555	4,406,005	4,895,138	4,966,596	5,158,134	4,817,300	4,465,094	4,079,544	3,188,505	3,018,063	48,186,756
Total Freight Rev		4,061,380	3,627,259	4,818,501	6,886,521	9,440,128	11,668,543	13,623,634	13,556,797	10,487,917	7,629,404	5,028,502	4,743,816	95,572,402
Passenger Revenue														
Regular	302001	1,314,244	1,121,453	1,584,624	2,610,554	3,490,623	4,293,408	5,419,613	5,278,898	4,010,779	3,545,522	2,604,180	2,477,893	37,751,791
Party,Group	302003	18,901	10,763	5,864	25,483	49,654	59,666	40,792	45,727	91,358	83,024	11,196	11,756	454,184
Total Pass Rev		1,333,145	1,132,216	1,590,488	2,636,037	3,540,277	4,353,074	5,460,405	5,324,625	4,102,137	3,628,546	2,615,376	2,489,649	38,205,975
Bicycle	303000	787	892	1,486	5,821	14,198	28,087	41,953	46,033	26,486	16,692	4,410	1,685	188,530
Mail	304000	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc Voyage Rev.														
Concessions	306001	23,750	20,000	28,000	44,250	63,000	98,500	155,000	157,750	53,750	123,500	57,500	54,000	879,000
Misc	306002	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Trans Rev -Line Service		5,419,062	4,780,367	6,438,475	9,572,629	13,057,603	16,148,204	19,280,992	19,085,205	14,670,290	11,398,142	7,705,788	7,289,150	134,845,907
Revenue From Term Operations														
Misc Op Rev		79,125	65,325	108,425	105,050	165,625	235,525	243,825	225,425	138,725	100,300	89,800	93,850	1,651,000
Canc.Penalty		332,750	200,000	202,750	255,250	412,000	446,750	617,250	777,500	552,500	355,250	241,750	611,500	5,005,250
Parking Rev		186,750	177,750	252,500	440,500	928,750	1,351,750	1,891,500	1,957,250	1,099,500	718,500	379,250	372,250	9,756,250
Total Rev From Term Operations		598,625	443,075	563,675	800,800	1,506,375	2,034,025	2,752,575	2,960,175	1,790,725	1,174,050	710,800	1,077,600	16,412,500
Rent Revenue														
Other Rent Rev	342000	50,625	66,875	128,625	155,375	162,125	146,125	133,875	160,625	114,375	132,875	135,375	97,625	1,484,500
Total Rent Rev		50,625	66,875	128,625	155,375	162,125	146,125	133,875	160,625	114,375	132,875	135,375	97,625	1,484,500
Total W/L Operating Revenues		6,068,312	5,290,317	7,130,775	10,528,804	14,726,103	18,328,354	22,167,442	22,206,005	16,575,390	12,705,067	8,551,963	8,464,375	152,742,907

September 2025 Port Council Meeting - Treasurer/Comptroller's report

2025 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
<u>OPERATING EXPENSE - CONT'D</u>		2026												
Maintenance Expense		Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Supervision		157,691	140,973	162,570	152,567	160,938	155,830	165,473	128,992	158,442	162,147	157,915	171,341	1,874,879
Repairs- M/V Martha's Vineyard		8,577	27,263	9,039	11,233	163,476	39,078	360,822	15,460	142,718	507,206	458,973	10,300	1,754,145
Repairs- M/V Woods Hole		223,428	625,503	157,286	16,422	24,352	102,470	25,446	21,281	22,734	17,733	43,181	29,519	1,309,355
Repairs- M/V Governor		28,802	27,156	94,014	336,761	252,655	19,921	26,291	28,111	15,142	81,425	79,210	21,264	1,010,752
Repairs- M/V Sankaty		56,562	94,639	56,214	10,953	14,533	59,003	9,721	2,697	103,137	236,430	213,762	211,137	1,068,788
Repairs- M/V Nantucket		21,026	644,780	643,330	402,923	358,424	23,272	23,751	25,481	12,252	36,804	15,471	27,577	2,235,091
Repairs- M/V Monomoy		36,267	45,832	31,299	25,883	48,737	139,885	70,489	293,981	154,391	53,948	210,675	7,790	1,119,177
Repairs- M/V Eagle		315,924	16,548	22,134	37,272	59,406	302,727	26,445	10,469	19,044	404,163	509,529	1,404,954	3,128,615
Repairs- M/V Aquinnah		43,252	45,001	31,975	31,225	228,463	104,929	73,181	386,798	109,759	10,942	47,808	12,710	1,126,043
Repairs- M/V Barnstable		30,470	44,650	30,670	22,170	16,170	886,065	1,033,865	365,400	17,050	10,700	38,170	6,670	2,502,050
Repairs- M/V Island Home		907,958	1,166,333	726,408	82,123	23,924	168,905	30,684	26,034	41,505	32,348	20,041	25,246	3,251,509
Repairs- M/V Iyanough		745,824	534,923	485,593	80,633	31,737	131,329	186,813	36,511	30,405	25,017	82,738	9,176	2,380,699
Repairs-Total Vessels		2,418,090	3,272,628	2,287,962	1,057,598	1,221,877	1,977,584	1,867,508	1,212,223	668,137	1,416,716	1,719,558	1,766,343	20,886,224
Repairs-Bldgs & Struct		453,743	681,154	860,437	926,991	256,176	183,685	181,184	112,879	157,643	1,033,008	1,045,598	156,004	6,048,502
Repairs-Off&Term Equip		354,812	380,588	380,294	372,245	329,918	291,553	299,906	301,673	303,233	518,015	519,882	518,143	4,570,262
Repairs-Vehicles		71,361	65,236	65,236	48,736	48,736	37,736	37,736	37,736	37,736	48,736	48,736	48,736	596,457
Misc Maint		98,282	92,411	58,055	89,487	79,617	125,710	131,436	74,508	95,035	89,992	137,923	112,270	1,184,726
Total Maintenance Exp		3,553,979	4,632,990	3,814,554	2,647,624	2,097,262	2,772,098	2,683,243	1,868,011	1,420,226	3,268,614	3,629,612	2,772,837	35,161,050
Depreciation														
Depr Exp- Trans Prop		1,371,994	1,366,279	1,437,785	1,429,418	1,435,501	1,427,030	1,500,762	1,499,078	1,513,244	1,562,250	1,558,999	1,554,946	17,657,286
Amort. of Goodwill	412000	73,343	73,343	73,343	73,342	73,343	73,343	73,342	73,343	73,343	73,342	71,518	71,518	876,463
Amort Inv-Leased Prop	413000	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Depreciation		1,445,337	1,439,622	1,511,128	1,502,760	1,508,844	1,500,373	1,574,104	1,572,421	1,586,587	1,635,592	1,630,517	1,626,464	18,533,749

September 2025 Port Council Meeting - Treasurer/Comptroller's report

2025 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
<u>OPERATING EXPENSES</u>		2026												
		Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Transportation Expense														
Line Service														
Supervision		0	0	0	0	0	0	0	0	0	0	0	0	0
Tel & Tel	421003	1,410	1,310	(65)	2,495	1,250	1,275	1,260	1,285	1,360	1,265	(60)	2,685	15,470
Crew Wages- Deck		1,332,039	1,029,117	1,115,883	1,076,689	1,465,571	1,713,228	1,721,867	1,822,450	1,845,404	1,693,625	1,517,906	1,572,568	17,906,347
Crew Wages- Engine		448,100	395,644	413,440	367,399	519,295	607,930	595,133	639,213	646,695	648,305	537,283	551,979	6,370,416
Crew Wages- Stewards		100,586	79,181	63,551	87,493	95,103	104,429	113,215	118,122	105,903	88,992	107,017	105,882	1,169,474
Fuel		668,961	574,442	734,235	1,035,944	1,099,496	1,127,829	1,199,335	1,212,254	1,106,805	1,063,921	825,816	862,316	11,511,354
Lubricants & Water		19,776	11,750	17,580	34,884	37,906	39,688	41,924	42,281	34,551	33,087	27,308	28,218	368,953
Food Supplies		0	0	0	0	0	0	0	0	0	0	0	0	0
Stores,Supplies & Equip		35,000	29,290	119,580	38,480	39,380	97,080	47,845	43,615	36,635	51,670	43,605	49,070	631,250
Other Vessel Expense		104,295	77,800	87,970	23,470	28,185	25,900	24,295	24,930	29,210	24,670	30,750	44,930	526,405
Total Line Service		2,710,167	2,198,534	2,552,174	2,666,854	3,286,186	3,717,359	3,744,874	3,904,150	3,806,563	3,605,535	3,089,625	3,217,648	38,499,669
Terminal Operations														
Supervision	441001	0	0	0	0	0	0	0	0	0	0	0	0	0
Tel & Tel	441002	3,830	2,960	9,055	10,040	6,790	7,070	7,265	6,795	3,885	9,220	6,700	6,425	80,035
Agents,Clerks & Att		412,722	373,054	418,800	421,657	499,352	522,167	560,636	422,631	532,051	520,299	457,932	468,864	5,610,165
Stevedoring & Cargo		302,371	271,068	313,233	349,139	456,494	509,921	552,098	404,872	492,419	429,767	349,351	360,578	4,791,311
Light,Heat,Power,Water		93,550	52,950	60,975	55,020	32,515	72,300	66,855	32,115	90,485	68,770	68,935	65,870	760,340
Stationery & Printing		775	775	750	775	10,478	5,402	775	775	775	775	3,888	9,640	35,583
Op Of Highway Vehicles														
Local Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
Other Term Operations		350,980	328,039	353,875	340,750	474,900	589,256	738,071	513,473	610,662	513,583	390,475	404,917	5,608,981
Total Term Operations		1,164,228	1,028,846	1,156,688	1,177,381	1,480,529	1,706,116	1,925,700	1,380,661	1,730,277	1,542,414	1,277,281	1,316,294	16,886,415
Total Trans Expense		3,874,395	3,227,380	3,708,862	3,844,235	4,766,715	5,423,475	5,670,574	5,284,811	5,536,840	5,147,949	4,366,906	4,533,942	55,386,084

September 2025 Port Council Meeting - Treasurer/Comptroller's report

2025 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
<u>OPERATING EXPENSE - CONT'D</u>		2026												
		Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Traffic Expense														
Reservation Bureaus		163,842	145,950	150,059	167,837	181,509	175,654	187,220	140,881	185,560	172,796	165,227	164,245	2,000,780
Outside Traffic Exp														
Advertising	458000	16,251	16,251	43,823	48,168	180,763	197,430	197,430	197,429	139,531	98,838	77,394	75,163	1,288,471
Other Traffic Expense	459000	64,782	18,358	36,634	31,995	69,590	51,598	25,006	21,081	39,875	28,026	22,210	22,070	431,225
Total Traffic Expense		244,875	180,559	230,516	248,000	431,862	424,682	409,656	359,391	364,966	299,660	264,831	261,478	3,720,476
General Expense														
General Off & Clerks		543,150	494,048	543,839	532,125	557,201	545,799	588,853	451,875	561,905	572,631	555,625	572,937	6,519,988
Gen Off Supplies & Exp	462003	45,100	37,800	38,700	38,200	37,300	48,900	36,400	34,600	46,200	40,200	40,700	82,300	526,400
Tel & Tel		93,601	87,837	71,872	93,781	97,161	91,722	83,905	89,173	85,209	88,540	60,481	98,971	1,042,253
Legal Expense		22,100	22,100	22,100	22,100	22,100	22,100	23,100	27,100	27,100	23,100	23,100	21,400	277,500
Pension & Relief		1,657,245	1,552,314	1,704,512	1,818,661	1,999,411	1,804,234	2,124,130	2,024,910	1,835,120	1,972,403	2,049,337	2,642,975	23,185,252
Stationery & Printing		0	0	0	0	0	0	0	0	0	0	0	0	0
Other Expense		580,947	672,252	745,092	523,718	438,796	488,956	443,839	493,261	433,159	502,398	441,929	616,485	6,380,832
Total General Expense		2,942,143	2,866,351	3,126,115	3,028,585	3,151,969	3,001,711	3,300,227	3,120,919	2,988,693	3,199,272	3,171,172	4,035,068	37,932,225
Casualties & Insurance														
Supervision														
Baggage Ins & Losses														
Hull Ins & Damage		118,657	118,657	118,657	118,657	118,657	118,657	134,248	134,248	134,248	134,248	134,248	134,248	1,517,430
Cargo Ins, Loss & Damage		8,148	8,148	8,148	8,148	8,148	8,148	8,455	8,455	8,455	8,455	8,455	8,455	99,618
Liab Ins- Marine		187,287	187,287	187,287	187,287	187,287	187,287	196,577	196,577	196,577	196,577	196,577	196,577	2,303,184
Liab Ins- Non Marine	476001	105,622	105,622	105,622	105,622	105,622	105,622	109,490	109,490	109,490	109,490	109,490	109,490	1,290,672
Other Insurance	477001	89,612	89,612	89,612	89,612	89,612	89,612	93,986	93,986	93,986	93,986	93,986	93,986	1,101,588
Total Cas & Insurance		509,326	509,326	509,326	509,326	509,326	509,326	542,756	542,756	542,756	542,756	542,756	542,756	6,312,492
Operating Rents														
Charter Rents		0	0	0	0	0	0	0	0	0	0	0	0	0
Other Operating Rents		51,305	51,890	120,000	49,684	46,621	54,500	60,105	57,275	81,341	49,684	45,084	55,427	722,916
Total Oper Rents		51,305	51,890	120,000	49,684	46,621	54,500	60,105	57,275	81,341	49,684	45,084	55,427	722,916
Payroll Taxes	485000	320,786	297,038	269,532	358,842	341,668	375,612	475,395	336,373	399,234	461,979	327,599	473,047	4,437,105
Total Operating Expenses		12,942,146	13,205,156	13,290,033	12,189,056	12,854,267	14,061,777	14,716,060	13,141,957	12,920,643	14,605,506	13,978,477	14,301,019	162,206,097

September 2025 Port Council Meeting - Treasurer/Comptroller's report

2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
<u>OPERATING EXPENSE DETAIL</u>														
401 Supervision														
P/R	401001	151,023	134,305	150,202	145,899	154,270	148,362	158,605	122,824	150,574	155,079	150,047	158,673	1,779,863
Misc	401002	3,000	3,000	4,200	3,000	3,000	3,800	3,200	2,500	3,200	2,400	3,200	4,500	39,000
Misc-Out of State Travel	401003	500	500	5,000	500	500	500	500	500	1,500	1,500	1,500	5,000	18,000
Telephone	401004	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168	38,016
Total		157,691	140,973	162,570	152,567	160,938	155,830	165,473	128,992	158,442	162,147	157,915	171,341	1,874,879
402 Repairs-M/V M.Vineyard														
P/R Maint	402111	1,777	1,463	239	433	332	900	372	910	3,363	3,099	1,701	0	14,589
P/R Crew	402110	0	0	0	0	37,594	26,428	0	0	120,055	197,007	68,922	0	450,006
Drydock	402112	0	0	0	0	0	0	0	0	0	0	0	0	0
Electric	402116	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402123	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	402124	0	0	0	0	8,000	0	345,000	0	0	0	267,900	0	620,900
Life Rafts	402132	0	0	0	0	0	0	0	0	0	60,000	0	0	60,000
"B"	402113	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
"C"	402114	0	0	0	0	3,000	0	0	0	4,000	2,000	4,000	0	13,000
Direct-Sundries	402115	4,800	23,800	6,800	8,800	112,550	9,750	13,450	12,550	13,300	243,100	114,450	8,300	571,650
Total		8,577	27,263	9,039	11,233	163,476	39,078	360,822	15,460	142,718	507,206	458,973	10,300	1,754,145
402 Repairs-M/V Woods Hole														
P/R Maint	402211	1,059	17,807	17,001	2,722	4,277	4,595	7,171	4,206	1,959	3,858	12,606	18,944	96,205
P/R Crew	402210	102,969	136,196	50,185	0	0	0	0	0	0	0	0	0	289,350
Drydock	402212	0	0	0	0	0	0	0	0	0	0	0	0	0
Electric	402216	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402223	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	402224	0	156,800	0	0	0	58,800	0	0	0	0	0	0	215,600
Life Rafts	402232	0	30,000	0	0	0	0	0	0	0	0	0	0	30,000
"B"	402213	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
"C"	402214	4,000	4,000	2,000	0	0	0	0	0	0	0	0	0	10,000
Direct-Sundries	402215	113,400	278,700	86,100	11,700	18,075	37,075	16,275	15,075	18,775	11,875	28,575	8,575	644,200
Total		223,428	625,503	157,286	16,422	24,352	102,470	25,446	21,281	22,734	17,733	43,181	29,519	1,309,355
402 Repairs-M/V Governor														
P/R Maint	402311	3,802	0	120	28,002	73,407	6,621	10,011	13,111	8,262	20,575	62,458	7,264	233,633
P/R Crew	402310	0	10,856	38,294	156,129	112,948	0	0	0	0	51,550	4,652	0	374,429
Drydock	402312	0	0	0	0	0	0	0	0	0	0	0	0	0
Electric	402316	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402323	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	402324	0	0	0	0	0	0	0	0	0	0	0	0	0
Life Rafts	402332	0	0	0	0	15,000	0	0	0	0	0	0	0	15,000
"B"	402313	0	0	0	1,000	2,000	2,000	2,000	2,000	1,000	500	0	0	10,500
"C"	402314	4,000	4,000	4,000	2,000	2,000	0	0	0	0	1,000	2,000	4,000	23,000
Direct-Sundries	402315	21,000	12,300	51,600	149,630	47,300	11,300	14,280	13,000	5,880	7,800	10,100	10,000	354,190
Total		28,802	27,156	94,014	336,761	252,655	19,921	26,291	28,111	15,142	81,425	79,210	21,264	1,010,752

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
402 Repairs-M/V Sankaty														
P/R Maint	402411	4,956	619	2,007	6,653	6,333	3,503	3,721	1,697	73,536	55,721	6,136	6,016	170,898
P/R Crew	402410	26,406	88,020	30,807	0	0	0	0	0	25,101	77,009	158,626	106,721	512,690
Drydock	402412	0	0	0	0	0	0	0	0	0	0	0	0	0
Electric	402416	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402423	0	0	0	0	0	0	0	0	0	4,800	36,000	0	40,800
Engine Parts	402424	0	0	0	0	0	0	0	0	0	0	0	0	0
Life Rafts	402432	0	0	0	0	0	0	0	0	0	0	8,000	0	8,000
"B"	402413	2,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	13,000
"C"	402414	2,000	2,000	2,000	0	1,000	1,000	0	0	1,000	2,000	2,000	1,000	14,000
Direct-Sundries	402415	21,200	3,000	20,400	3,300	6,200	53,500	5,000	0	2,500	95,900	2,000	96,400	309,400
Total		56,562	94,639	56,214	10,953	14,533	59,003	9,721	2,697	103,137	236,430	213,762	211,137	1,068,788
402 Repairs-M/V Nantucket														
P/R Maint	402511	6,326	11,055	6,405	71,938	53,016	7,072	5,851	7,381	1,502	11,804	11,471	13,377	207,198
P/R Crew	402510	0	0	0	113,535	117,708	0	0	0	0	0	0	0	231,243
Drydock	402512	0	615,725	615,725	0	0	0	0	0	0	0	0	0	1,231,450
Electric	402516	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402523	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	402524	0	0	0	29,000	0	0	0	0	0	0	0	0	29,000
Life Rafts	402532	0	0	0	0	65,000	0	0	0	0	0	0	0	65,000
"B"	402513	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
"C"	402514	0	2,000	2,000	4,000	2,000	2,000	0	0	0	0	1,000	1,000	14,000
Direct-Sundries	402515	12,700	14,000	17,200	182,450	118,700	12,200	15,900	16,100	8,750	23,000	1,000	11,200	433,200
Total		21,026	644,780	643,330	402,923	358,424	23,272	23,751	25,481	12,252	36,804	15,471	27,577	2,235,091
402 Repairs-M/V Monomoy														
P/R Maint	402611	5,797	1,182	629	3,713	16,246	63,549	4,938	67,820	35,691	47,248	12,505	5,120	264,438
P/R Crew	402610	0	0	0	0	14,321	60,866	52,501	45,191	0	0	0	0	172,879
Drydock	402612	0	0	0	0	0	0	0	0	0	0	0	0	0
Electric	402616	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402623	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	402624	0	0	0	0	0	0	0	0	0	0	0	0	0
Life Rafts	402632	0	0	0	0	0	0	0	10,000	0	0	164,000	0	174,000
"B"	402613	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
"C"	402614	0	0	0	0	2,000	0	0	0	0	0	0	0	2,000
Direct-Sundries	402615	29,470	43,650	29,670	21,170	15,170	14,470	12,050	169,970	117,700	5,700	33,170	1,670	493,860
Total		36,267	45,832	31,299	25,883	48,737	139,885	70,489	293,981	154,391	53,948	210,675	7,790	1,119,177

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
402 Repairs-M/V Eagle														
P/R Maint	402711	83,122	10,548	16,134	10,272	7,892	36,323	11,670	3,469	7,544	5,176	4,803	55,235	252,188
P/R Crew	402710	90,552	0	0	0	24,314	59,529	0	0	0	(1)	16,113	151,231	341,738
Drydock	402712	0	0	0	0	0	0	0	0	0	341,988	341,988	698,388	1,382,364
Electric	402716	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402723	0	0	0	0	0	0	0	0	0	44,000	44,000	107,000	195,000
Engine Parts	402724	0	0	0	0	0	87,000	0	0	0	0	0	0	87,000
Life Rafts	402732	0	0	0	0	0	0	0	0	0	0	0	55,000	55,000
"B"	402713	5,000	2,000	2,000	2,000	2,000	3,000	3,000	3,000	2,000	2,000	2,000	2,000	30,000
"C"	402714	2,000	0	0	0	0	2,000	0	0	0	0	0	4,000	8,000
Direct-Sundries	402715	135,250	4,000	4,000	25,000	25,200	114,875	11,775	4,000	9,500	11,000	100,625	332,100	777,325
Total		315,924	16,548	22,134	37,272	59,406	302,727	26,445	10,469	19,044	404,163	509,529	1,404,954	3,128,615
402 Repairs-M/V Aquinnah														
P/R Maint	402811	11,782	1,351	2,305	10,055	7,493	1,898	5,378	3,395	2,351	5,242	14,638	11,040	76,928
P/R Crew	402810	0	0	0	0	0	8,561	56,903	140,433	95,358	0	0	0	301,255
Drydock	402812	0	0	0	0	0	0	0	0	0	0	0	0	0
Electric	402816	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402823	0	0	0	0	0	0	0	200,000	0	0	0	0	200,000
Engine Parts	402824	0	0	0	0	0	0	0	0	0	0	0	0	0
Life Rafts	402832	0	0	0	0	0	40,000	0	0	0	0	0	0	40,000
"B"	402813	0	0	0	0	2,000	2,000	4,000	4,000	0	0	0	0	12,000
"C"	402814	2,000	0	0	0	0	0	0	0	0	0	0	0	2,000
Direct-Sundries	402815	29,470	43,650	29,670	21,170	218,970	52,470	6,900	38,970	12,050	5,700	33,170	1,670	493,860
Total		43,252	45,001	31,975	31,225	228,463	104,929	73,181	386,798	109,759	10,942	47,808	12,710	1,126,043
402 Repairs-M/V Barnstable														
P/R Maint	402911	0	0	0	0	0	0	0	0	0	0	0	0	0
P/R Crew	402910	0	0	0	0	0	0	0	0	0	0	0	0	0
Drydock	402912	0	0	0	0	0	866,595	789,595	0	0	0	0	0	1,656,190
Electric	402916	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402923	0	0	0	0	0	0	0	272,000	0	0	0	0	272,000
Engine Parts	402924	0	0	0	0	0	0	0	0	0	0	0	0	0
Life Rafts	402932	0	0	0	0	0	0	40,000	0	0	0	0	0	40,000
"B"	402913	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
"C"	402914	0	0	0	0	0	4,000	4,000	4,000	4,000	4,000	4,000	4,000	28,000
Direct-Sundries	402915	29,470	43,650	29,670	21,170	15,170	14,470	199,270	88,400	12,050	5,700	33,170	1,670	493,860
Total		30,470	44,650	30,670	22,170	16,170	886,065	1,033,865	365,400	17,050	10,700	38,170	6,670	2,502,050

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
402 Repairs-M/V Island Home														
P/R Maint	402011	42,139	110,525	82,430	9,531	11,769	9,901	19,214	9,864	25,535	16,848	9,071	10,976	357,803
P/R Crew	402010	45,784	62,953	132,058	24,092	2,685	80,134	0	0	0	0	0	0	347,706
Drydock	402012	781,035	781,035	0	0	0	0	0	0	0	0	0	0	1,562,070
Electric	402016	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402023	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	402024	0	15,000	0	0	0	0	0	0	0	0	0	0	15,000
Life Rafts	402032	0	0	55,000	0	0	0	0	0	0	0	0	0	55,000
"B"	402013	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
"C"	402014	2,000	4,000	0	0	0	3,000	0	0	0	0	0	0	9,000
Direct-Sundries	402015	35,000	190,820	454,920	46,500	7,470	73,870	9,470	14,170	13,970	13,500	8,970	12,270	880,930
Total		907,958	1,166,333	726,408	82,123	23,924	168,905	30,684	26,034	41,505	32,348	20,041	25,246	3,251,509
402 Repairs-M/V Iyanough														
P/R Maint	403011	32,289	23,573	74,889	37,097	11,737	11,829	35,213	13,011	9,405	7,517	10,738	2,176	269,474
P/R Crew	403010	83,279	75,216	109,226	26,786	0	0	0	0	0	0	0	0	294,507
Drydock	403012	579,756	358,984	34,428	0	0	0	0	0	0	0	0	0	973,168
Electric	403016	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	403023	0	0	0	0	0	100,000	100,000	0	0	0	30,000	0	230,000
Engine Parts	403024	0	0	0	0	0	0	0	0	0	0	0	0	0
Life Rafts	403032	0	0	8,000	0	0	0	0	0	0	0	0	0	8,000
"B"	403013	0	0	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	20,000
"C"	403014	2,000	4,000	4,000	0	0	0	0	0	0	0	0	0	10,000
Direct-Sundries	403015	48,500	73,150	253,050	14,750	18,000	17,500	49,600	21,500	19,000	15,500	40,000	5,000	575,550
Total		745,824	534,923	485,593	80,633	31,737	131,329	186,813	36,511	30,405	25,017	82,738	9,176	2,380,699
TOTAL REPAIRS - VESSELS		2,418,090	3,272,628	2,287,962	1,057,598	1,221,877	1,977,584	1,867,508	1,212,223	668,137	1,416,716	1,719,558	1,766,343	20,886,224

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
404 Repairs- Bldgs WH														
P/R Maint	404101	9,662	17,019	17,240	16,956	11,439	9,707	12,279	12,029	24,262	12,991	10,004	24,225	177,813
"B"	404102	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Dolphin/Dock	404104	2,500	2,500	2,500	2,500	17,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	45,000
Direct- Misc	404103	6,315	9,222	5,822	22,850	12,522	14,222	5,222	4,222	8,122	3,822	4,222	4,222	100,785
Total		19,477	29,741	26,562	43,306	42,461	27,429	21,001	19,751	35,884	20,313	17,726	31,947	335,598
404 Repairs- Bldgs VH														
P/R Maint	404201	6,701	2,869	5,537	8,725	9,449	13,790	8,355	3,591	3,233	18,695	5,902	5,920	92,767
"B"	404202	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Dolphin/Dock	404204	303,500	503,500	603,500	503,500	3,500	3,500	3,500	3,500	3,000	3,500	3,500	3,500	1,941,500
Direct- Misc	404203	4,700	4,000	4,000	11,980	12,950	9,000	4,000	4,000	7,700	4,000	4,010	4,010	74,350
Total		315,401	510,869	613,537	524,705	26,399	26,790	16,355	11,591	14,433	26,695	13,912	13,930	2,114,617
404 Repairs- Bldgs OB														
P/R Maint	404301	1,434	985	1,048	9,097	16,876	5,979	6,900	2,558	3,918	1,649	10,038	2,208	62,690
"B"	404302	0	0	0	0	500	500	500	500	500	500	0	0	3,000
Dolphin/Dock	404304	1,000	1,000	66,000	167,000	53,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	295,000
Direct- Misc	404303	700	50,000	55,000	55,500	6,700	0	500	0	1,200	5,000	0	0	174,600
Total		3,134	51,985	122,048	231,597	77,076	7,479	8,900	4,058	6,618	8,149	11,038	3,208	535,290
404 Repairs- Bldgs NT														
P/R Maint	404401	6,015	956	1,407	8,818	12,997	1,736	9,877	4,600	4,310	7,155	9,737	3,808	71,416
"B"	404402	500	500	500	0	500	500	500	0	0	0	0	0	3,000
Dolphin/Dock	404404	3,500	3,500	3,500	3,500	4,000	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,500
Direct- Misc	404403	4,700	3,500	4,000	34,000	7,250	9,500	10,000	3,500	4,000	3,500	4,000	4,000	91,950
Total		14,715	8,456	9,407	46,318	24,747	15,236	23,877	11,600	11,810	14,155	17,237	11,308	208,866
404 Repairs- Bldgs HY														
P/R Maint	404501	17,485	19,269	29,662	16,120	21,883	26,808	35,449	21,696	42,613	22,849	17,574	22,337	293,745
"B"	404502	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Dolphin/Dock	404504	2,000	2,000	2,000	2,000	2,500	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,500
Direct- Misc	404503	12,450	5,250	12,750	22,730	14,700	6,250	6,750	3,250	11,450	8,250	11,760	3,260	118,850
Total		32,435	27,019	44,912	41,350	39,583	35,558	44,699	27,446	56,563	33,599	31,834	28,097	443,095
404 Repairs- Bldgs HY PARKLOT														
P/R Maint	404505	0	0	0	0	0	0	0	0	0	0	0	0	0
"B"	404506	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct- Misc	404507	31,900	25,500	1,500	500	1,500	30,500	1,500	500	1,500	500	1,500	500	97,400
Total		31,900	25,500	1,500	500	1,500	30,500	1,500	500	1,500	500	1,500	500	97,400

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
404 Repairs-Bldgs Fal														
P/R Maint	404601	18,576	14,318	14,936	16,275	7,957	16,972	18,469	14,686	14,596	15,694	29,479	28,673	210,631
"B"	404602	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Direct- Misc	404603	4,650	850	5,350	850	3,750	4,350	1,850	850	6,750	850	1,850	2,350	34,300
Total		24,226	16,168	21,286	18,125	12,707	22,322	21,319	16,536	22,346	17,544	32,329	32,023	256,931
404 Repairs- Bldgs NB														
P/R Maint	404701	0	0	0	0	0	0	0	0	0	0	0	0	0
"B"	404702	0	0	0	0	0	0	0	0	0	0	0	0	0
Dolphin/Dock	404704	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct- Misc	404703	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
404 Repairs- Bldgs Fairhaven														
P/R Maint	404801	8,105	3,266	6,135	4,890	2,553	15,171	29,633	16,997	5,289	8,903	14,972	31,841	147,755
"B"	404802	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Dolphin/Dock	404804	500	5,500	5,500	10,500	10,500	500	500	500	500	900,500	900,500	500	1,836,000
Direct- Misc	404803	2,850	1,650	8,550	4,700	17,650	1,700	12,400	2,900	1,700	1,650	3,550	1,650	60,950
Total		12,455	11,416	21,185	21,090	31,703	18,371	43,533	21,397	8,489	912,053	920,022	34,991	2,056,705
404 Repairs Bldgs-Total		453,743	681,154	860,437	926,991	256,176	183,685	181,184	112,879	157,643	1,033,008	1,045,598	156,004	6,048,502
405 Repairs-Off& Term Equip														
P/R Maint	405001	2,337	563	269	3,960	3,183	5,368	3,721	2,288	3,298	4,484	2,501	1,312	33,284
"B"	405002	0	0	0	0	0	0	0	0	0	0	0	0	0
Comp Hardware Maint	405003	100,750	100,750	100,750	100,750	97,000	57,000	57,000	60,750	60,750	60,750	60,750	60,750	917,750
Comp Software Maint	405004	215,125	242,125	242,125	242,125	207,625	207,625	217,625	217,625	217,625	429,571	429,571	429,571	3,298,338
Direct- Misc	405005	36,600	37,150	37,150	25,410	22,110	21,560	21,560	21,010	21,560	23,210	27,060	26,510	320,890
Total		354,812	380,588	380,294	372,245	329,918	291,553	299,906	301,673	303,233	518,015	519,882	518,143	4,570,262
DIRECT MAINT. (VEHICLES)														
406														
W.H. VANS	406101	0	0	0	0	0	0	0	0	0	0	0	0	0
SHUTTLE BUSES	406201	0	0	0	0	0	0	0	0	0	0	0	0	0
HY. BUSES	406301	0	0	0	0	0	0	0	0	0	0	0	0	0
MAINT VEHICLES	406401	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER VEHICLES	406501	0	0	0	0	0	0	0	0	0	0	0	0	0
W.H. VANS	406102	0	0	0	0	0	0	0	0	0	0	0	0	0
SHUTTLE BUSES	406202	0	0	0	0	0	0	0	0	0	0	0	0	0
HY. BUSES	406302	0	0	0	0	0	0	0	0	0	0	0	0	0
MAINT VEHICLES	406402	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER VEHICLES	406502	0	0	0	0	0	0	0	0	0	0	0	0	0
W.H. VANS	406103	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	35,196
SHUTTLE BUSES	406203	65,458	42,833	42,833	42,833	42,833	31,833	31,833	31,833	31,833	42,833	42,833	42,833	492,621
HY. BUSES	406303	0	0	0	0	0	0	0	0	0	0	0	0	0
MAINT VEHICLES	406403	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970	35,640
OTHER VEHICLES	406503	0	16,500	16,500	0	0	0	0	0	0	0	0	0	33,000
Total		71,361	65,236	65,236	48,736	48,736	37,736	37,736	37,736	37,736	48,736	48,736	48,736	596,457

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
408 Misc Maint														
P/R Maint	408001	41,047	34,769	9,518	35,860	41,179	71,101	83,244	29,076	49,339	45,698	79,066	58,370	578,267
"A"	408002	2,715	2,820	2,515	2,760	2,305	630	1,180	855	2,400	2,920	3,685	2,715	27,500
"B"	408003	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Laundry	408004	75	75	75	75	75	75	75	75	75	75	75	75	900
Uniforms	408005	2,500	1,500	200	700	200	9,500	6,500	200	250	200	10,000	500	32,250
Gas & Oil	408006	7,725	8,425	6,575	7,625	3,200	10,600	5,875	7,600	8,400	5,725	6,700	5,800	84,250
Direct- Misc	408007	20,000	20,000	20,000	20,400	20,400	20,400	20,400	20,400	20,400	20,400	20,000	20,000	242,800
GAS & ELECTRIC	408008	13,000	13,500	7,250	13,500	4,250	7,000	6,750	7,500	7,500	7,500	10,250	11,750	109,750
RUBBISH	408009	3,645	2,422	2,522	2,292	2,508	1,404	2,412	3,802	1,671	2,474	2,522	3,585	31,259
FUEL OIL	408010	2,575	3,900	4,400	1,275	500	0	0	0	0	0	625	4,475	17,750
Total		98,282	92,411	58,055	89,487	79,617	125,710	131,436	74,508	95,035	89,992	137,923	112,270	1,184,726
DEPRECIATION & AMORTIZA'														
DEPR.TRANSPORTATION PROPERTY		1,371,994	1,366,279	1,437,785	1,429,418	1,435,501	1,427,030	1,500,762	1,499,078	1,513,244	1,562,250	1,558,999	1,554,946	17,657,286
AMORTIZATION OF GOODWILL		73,343	73,343	73,343	73,342	73,343	73,343	73,342	73,343	73,343	73,342	71,518	71,518	876,463
AMORT. OF LEASES PROP.		0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL DEPRC. & AMORT.		1,445,337	1,439,622	1,511,128	1,502,760	1,508,844	1,500,373	1,574,104	1,572,421	1,586,587	1,635,592	1,630,517	1,626,464	18,533,749
421 Supervision														
P/R		0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	421004	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
421 TELEPHONE & TELEGRAPH														
SUPERVISION-TELEPHON	421003	1,410	1,310	(65)	2,495	1,250	1,275	1,260	1,285	1,360	1,265	(60)	2,685	15,470
Total		1,410	1,310	(65)	2,495	1,250	1,275	1,260	1,285	1,360	1,265	(60)	2,685	15,470
422 CREWS' WAGES														
Crew Wages- Deck		1,332,039	1,029,117	1,115,883	1,076,689	1,465,571	1,713,228	1,721,867	1,822,450	1,845,404	1,693,625	1,517,906	1,572,568	17,906,347
Crew Wages- Engine		448,100	395,644	413,440	367,399	519,295	607,930	595,133	639,213	646,695	648,305	537,283	551,979	6,370,416
Crew Wages- Stewards		100,586	79,181	63,551	87,493	95,103	104,429	113,215	118,122	105,903	88,992	107,017	105,882	1,169,474
TOTAL CREWS' WAGES		1,880,725	1,503,942	1,592,874	1,531,581	2,079,969	2,425,587	2,430,215	2,579,785	2,598,002	2,430,922	2,162,206	2,230,429	25,446,237

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
423 Fuel														
M/V M.Vineyard	423001	105,397	92,220	101,933	100,159	73,007	97,325	101,548	102,559	29,687	0	24,212	106,257	934,304
M/V Woods Hole	423002	47,111	0	17,496	88,823	97,115	94,461	98,285	100,241	94,582	101,186	96,110	95,750	931,160
M/V Governor	423003	0	0	0	0	44,125	39,630	0	0	47,070	49,091	0	0	179,916
M/V Sankaty	423004	0	0	0	0	0	0	0	0	0	0	0	0	0
M/V Nantucket	423005	102,518	62,641	0	0	42,338	88,624	83,972	84,809	81,830	88,189	97,962	141,213	874,096
M/V Aquinnah	423006	123,350	107,928	131,320	210,018	177,195	213,568	222,834	225,053	217,149	158,531	0	0	1,786,946
M/V Eagle	423007	99,290	122,416	135,309	132,955	118,938	107,661	134,799	136,141	131,360	141,567	105,602	0	1,366,038
M/V Barnstable	423008	134,607	168,874	185,670	195,022	200,306	189,504	197,726	199,694	154,145	162,997	181,839	191,321	2,161,705
M/V Monomoy	423009	0	0	0	0	0	0	0	0	0	0	0	0	0
M/V Island Home	423010	37,837	20,363	126,044	123,851	127,207	72,208	125,568	126,818	122,364	131,873	128,310	131,390	1,273,833
M/V Iyanough	423011	18,851	0	36,463	185,116	219,265	224,848	234,603	236,939	228,618	230,487	191,781	196,385	2,003,356
Total		668,961	574,442	734,235	1,035,944	1,099,496	1,127,829	1,199,335	1,212,254	1,106,805	1,063,921	825,816	862,316	11,511,354
424 Lubricants & Water														
M/V M.Vineyard	424001	5,335	145	160	5,163	3,786	5,163	5,335	5,335	861	0	2,410	5,335	39,028
M/V Woods Hole	424002	1,332	0	666	4,996	5,162	4,996	5,162	5,162	4,996	5,162	4,829	4,996	47,459
M/V Governor	424003	0	0	0	0	2,081	4,460	4,609	4,609	4,460	3,419	0	0	23,638
M/V Sankaty	424004	0	0	713	5,347	4,456	4,634	3,743	4,100	535	0	0	0	23,528
M/V Nantucket	424005	4,978	3,533	0	0	2,730	4,818	4,978	4,978	4,818	4,978	2,891	4,978	43,680
M/V Aquinnah	424006	0	0	0	0	0	0	0	0	0	0	0	0	0
M/V Eagle	424007	3,849	4,686	5,188	5,020	4,853	3,849	5,188	5,188	5,020	5,188	4,686	0	52,715
M/V Barnstable	424008	1,804	1,742	1,929	1,866	1,929	1,742	0	0	1,369	1,431	0	0	13,812
M/V Monomoy	424009	0	0	0	0	0	0	0	0	0	0	0	0	0
M/V Island Home	424010	2,193	1,644	8,497	8,222	8,497	5,756	8,497	8,497	8,222	8,497	8,222	8,497	85,241
M/V Iyanough	424011	285	0	427	4,270	4,412	4,270	4,412	4,412	4,270	4,412	4,270	4,412	39,852
Total		19,776	11,750	17,580	34,884	37,906	39,688	41,924	42,281	34,551	33,087	27,308	28,218	368,953

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
426 Stores- M/V Martha's Vineyard														
"A"	426101	7,185	6,490	7,185	6,955	5,100	6,955	7,185	7,185	1,160	0	3,245	7,185	65,830
"B"	426102	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426103	830	830	830	830	830	830	830	830	830	830	830	830	9,960
Misc	426104	700	400	300	100	1,200	900	300	500	1,900	5,300	200	900	12,700
Uniforms	426105	0	50	6,760	345	0	10,855	525	0	0	95	0	245	18,875
Total		8,715	7,770	15,075	8,230	7,130	19,540	8,840	8,515	3,890	6,225	4,275	9,160	107,365
426 Stores- M/V Woods Hole														
"A"	426201	840	0	420	3,135	3,240	3,135	3,240	3,240	3,135	3,240	3,030	3,135	29,790
"B"	426202	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426203	415	415	415	415	415	415	415	415	415	415	415	415	4,980
Misc	426204	700	500	800	1,000	100	500	600	600	400	300	100	0	5,600
Uniforms	426205	0	160	8,955	0	45	4,215	165	105	0	110	0	0	13,755
Total		1,955	1,075	10,590	4,550	3,800	8,265	4,420	4,360	3,950	4,065	3,545	3,550	54,125
426 Stores- M/V Governor														
"A"	426301	0	0	0	0	520	1,105	1,145	1,145	1,105	850	0	0	5,870
"B"	426302	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426303	360	360	360	360	360	360	360	360	360	360	360	360	4,320
Misc	426304	0	100	200	0	500	1,700	200	200	1,200	300	100	0	4,500
Uniforms	426305	160	0	5,290	0	0	1,200	295	0	140	0	0	160	7,245
Total		520	460	5,850	360	1,380	4,365	2,000	1,705	2,805	1,510	460	520	21,935

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
426 Stores- M/V Sankaty														
"A"	426401	0	0	445	3,325	2,770	2,880	2,325	2,550	335	0	0	0	14,630
"B"	426402	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426403	430	430	430	430	430	430	430	430	430	430	430	430	5,160
Misc	426404	700	200	100	200	200	1,300	400	400	200	700	400	900	5,700
Uniforms	426405	160	55	6,680	0	150	3,050	205	0	0	105	270	0	10,675
Total		1,290	685	7,655	3,955	3,550	7,660	3,360	3,380	965	1,235	1,100	1,330	36,165
426 Stores- M/V Nantucket														
"A"	426501	4,875	3,460	0	0	2,675	4,720	4,875	4,875	4,720	4,875	2,835	4,875	42,785
"B"	426502	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426503	830	830	830	830	830	830	830	830	830	830	830	830	9,960
Misc	426504	300	400	100	400	800	10,400	300	600	800	300	100	900	15,400
Uniforms	426505	0	0	17,620	145	0	4,475	640	120	0	160	0	50	23,210
Total		6,005	4,690	18,550	1,375	4,305	20,425	6,645	6,425	6,350	6,165	3,765	6,655	91,355
426 Stores- M/V Aquinnah														
"A"	426601	1,210	1,095	1,055	0	0	80	1,210	1,210	975	1,210	1,130	1,170	10,345
"B"	426602	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426603	285	285	285	285	285	285	285	285	285	285	285	285	3,420
Misc	426604	0	0	0	0	0	300	200	100	100	300	100	100	1,200
Uniforms	426605	0	0	0	0	0	0	140	0	0	0	0	0	140
Total		1,495	1,380	1,340	285	285	665	1,835	1,595	1,360	1,795	1,515	1,555	15,105
426 Stores- M/V Eagle														
"A"	426701	3,415	4,155	4,600	4,455	4,305	3,415	4,600	4,600	4,455	4,600	4,155	0	46,755
"B"	426702	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426703	830	830	830	830	830	830	830	830	830	830	830	830	9,960
Misc	426704	1,400	600	200	700	600	1,300	600	500	200	600	700	900	8,300
Uniforms	426705	0	105	11,055	105	0	11,185	0	0	160	0	0	50	22,660
Total		5,645	5,690	16,685	6,090	5,735	16,730	6,030	5,930	5,645	6,030	5,685	1,780	87,675
426 Stores- M/V Barnstable														
"A"	426801	1,410	1,360	1,505	1,455	1,505	1,360	0	0	1,070	1,115	0	0	10,780
"B"	426802	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426803	215	215	215	215	215	215	215	215	215	215	215	215	2,580
Misc	426804	0	0	0	0	0	100	200	100	100	1,400	100	0	2,000
Uniforms	426805	0	0	0	0	0	2,330	25	0	0	0	160	0	2,515
Total		1,625	1,575	1,720	1,670	1,720	4,005	440	315	1,385	2,730	475	215	17,875

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
426 Stores- M/V Monomoy														
"A"	426901	0	0	0	0	0	0	0	0	0	0	0	0	0
"B"	426902	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426903	260	260	260	260	260	260	260	260	260	260	260	260	3,120
Misc	426904	3,300	1,800	2,100	200	600	0	0	0	200	10,000	12,400	13,600	44,200
Uniforms	426905	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		3,560	2,060	2,360	460	860	260	260	260	460	10,260	12,660	13,860	47,320
426 Stores- M/V Island Home														
"A"	426001	1,730	1,295	6,690	6,475	6,690	4,530	6,690	6,690	6,475	6,690	6,475	6,690	67,120
"B"	426002	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426003	830	830	830	830	830	830	830	830	830	830	830	830	9,960
Misc	426004	1,000	800	2,600	0	100	500	1,000	600	400	1,500	600	800	9,900
Uniforms	426005	0	0	19,870	1,880	120	5,590	1,120	435	0	160	0	50	29,225
Total		3,560	2,925	29,990	9,185	7,740	11,450	9,640	8,555	7,705	9,180	7,905	8,370	116,205
426 Stores- M/V Iyanough														
"A"	426011	115	0	175	1,705	1,760	1,705	1,760	1,760	1,705	1,760	1,705	1,760	15,910
"B"	426012	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426013	315	315	315	315	315	315	315	315	315	315	315	315	3,780
Misc	426014	200	400	900	300	800	100	2,300	500	100	400	200	0	6,200
Uniforms	426015	0	265	8,375	0	0	1,595	0	0	0	0	0	0	10,235
Total		630	980	9,765	2,320	2,875	3,715	4,375	2,575	2,120	2,475	2,220	2,075	36,125
426 Uniforms	426600	0	0	0	0	0	0	0	0	0	0	0	0	0
426 Stores - Total		35,000	29,290	119,580	38,480	39,380	97,080	47,845	43,615	36,635	51,670	43,605	49,070	631,250
428 Other Ves- M/V Mar														
Gas & Elect	428101	4,165	3,915	3,390	0	0	2,885	2,180	2,310	275	475	1,695	1,190	22,480
Rents	428102	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428103	2,500	1,300	400	600	300	500	100	200	400	100	900	1,000	8,300
Total		6,665	5,215	3,790	600	300	3,385	2,280	2,510	675	575	2,595	2,190	30,780
428 Other Ves- M/V WH														
Gas & Elect	428201	7,070	0	850	0	3,265	3,810	4,055	4,235	130	1,130	1,655	2,020	28,220
Rents	428202	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428203	1,200	200	0	0	100	500	700	100	300	400	900	700	5,100
Total		8,270	200	850	0	3,365	4,310	4,755	4,335	430	1,530	2,555	2,720	33,320
428 Other Ves- M/V GOV														
Gas & Elect	428301	1,170	535	4,750	7,865	2,495	2,170	0	1,755	3,850	2,665	995	0	28,250
Rents	428302	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428303	8,700	3,100	200	0	100	800	800	100	500	100	500	0	14,900
Total		9,870	3,635	4,950	7,865	2,595	2,970	800	1,855	4,350	2,765	1,495	0	43,150

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
428 Other Ves- M/V San														
Gas & Elect	428401	4,730	3,770	2,425	545	665	480	605	2,735	2,390	1,555	995	2,490	23,385
Rents	428402	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428403	1,100	100	100	0	100	500	100	200	500	600	700	500	4,500
Total		5,830	3,870	2,525	545	765	980	705	2,935	2,890	2,155	1,695	2,990	27,885
428 Other Ves- M/V NT														
Gas & Elect	428501	6,855	8,165	4,605	5,650	0	2,940	2,270	2,470	1,715	1,210	5,185	8,565	49,630
Rents	428502	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428503	2,200	1,700	100	100	100	500	400	100	700	100	700	300	7,000
Total		9,055	9,865	4,705	5,750	100	3,440	2,670	2,570	2,415	1,310	5,885	8,865	56,630
428 Other Ves- M/V Aqu														
Gas & Elect	428601	0	0	0	0	1,185	675	785	1,085	620	0	1,635	2,715	8,700
Rents	428602	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428603	0	0	0	0	100	500	100	100	4,000	100	500	0	5,400
Total		0	0	0	0	1,285	1,175	885	1,185	4,620	100	2,135	2,715	14,100
428 Other Ves- M/V Eag														
Gas & Elect	428701	4,775	980	10,590	0	11,985	870	2,510	3,610	3,420	0	2,860	0	41,600
Rents	428702	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428703	2,000	1,100	300	200	200	500	400	100	300	100	700	0	5,900
Total		6,775	2,080	10,890	200	12,185	1,370	2,910	3,710	3,720	100	3,560	0	47,500
428 Other Ves- M/V Bar														
Gas & Elect	428801	0	0	0	0	795	1,435	4,235	105	1,060	2,005	2,375	860	12,870
Rents	428802	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428803	0	0	0	0	100	500	100	300	3,600	100	600	9,800	15,100
Total		0	0	0	0	895	1,935	4,335	405	4,660	2,105	2,975	10,660	27,970
428 Other Ves- M/V Monomoy														
Gas & Elect	428901	0	0	0	0	0	0	0	0	0	0	0	0	0
Rents	428902	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428903	1,100	200	1,600	0	0	400	0	0	0	9,700	700	5,300	19,000
Total		1,100	200	1,600	0	0	400	0	0	0	9,700	700	5,300	19,000
428 Other Ves- M/V Isl Hme														
Gas & Elect	428001	2,930	1,635	8,660	7,865	4,295	4,335	4,055	4,525	3,850	4,130	5,955	8,490	60,725
Rents	428002	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428003	2,200	1,100	0	0	100	800	200	100	1,200	100	700	900	7,400
Total		5,130	2,735	8,660	7,865	4,395	5,135	4,255	4,625	5,050	4,230	6,655	9,390	68,125

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
428 Other Ves- M/V Iya														
Gas & Elect	428011	0	0	0	645	0	0	0	0	0	0	0	0	645
Rents	428012	50,000	50,000	50,000	0	0	0	0	0	0	0	0	0	150,000
Misc	428013	1,600	0	0	0	2,300	800	700	800	400	100	500	100	7,300
Total		51,600	50,000	50,000	645	2,300	800	700	800	400	100	500	100	157,945
428 Other Ves- Total		104,295	77,800	87,970	23,470	28,185	25,900	24,295	24,930	29,210	24,670	30,750	44,930	526,405
441 Supervision														
P/R	441001	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	441003	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
441 TELEPHONE & TELEGRAPH SUPERVISION-TELEPHON	441002	3,830	2,960	9,055	10,040	6,790	7,070	7,265	6,795	3,885	9,220	6,700	6,425	80,035
Total		3,830	2,960	9,055	10,040	6,790	7,070	7,265	6,795	3,885	9,220	6,700	6,425	80,035
442 Agents,Clerks- WH														
P/R	442101	126,243	113,287	119,786	122,324	131,783	132,830	142,628	108,020	134,671	131,226	132,152	135,623	1,530,573
Uniforms	442102	0	210	3,735	275	0	1,480	120	0	0	0	0	0	5,820
Laundry	442103	0	0	0	0	0	0	0	0	0	0	0	0	0
"A"	442104	2,020	1,675	2,450	2,145	2,935	2,720	2,995	4,365	2,755	3,450	2,320	3,250	33,080
"B"	442105	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	442106	500	900	800	600	900	600	900	600	700	700	700	1,100	9,000
Total		128,763	116,072	126,771	125,344	135,618	137,630	146,643	112,985	138,126	135,376	135,172	139,973	1,578,473
442 Agents,Clerks- VH														
P/R	442201	104,586	93,981	100,310	107,384	113,023	116,535	123,520	91,863	121,212	130,338	114,398	119,775	1,336,925
Uniforms	442202	0	0	4,455	0	0	0	0	0	0	0	0	0	4,455
Laundry	442203	0	0	0	0	0	0	0	0	0	0	0	0	0
"A"	442204	2,640	2,480	3,005	2,595	3,225	3,055	3,790	4,415	2,835	3,810	2,980	3,755	38,585
"B"	442205	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	442206	200	100	0	100	500	200	400	200	100	200	200	200	2,400
Total		107,426	96,561	107,770	110,079	116,748	119,790	127,710	96,478	124,147	134,348	117,578	123,730	1,382,365
442 Agents,Clerks- OB														
P/R	442301	0	0	0	0	39,089	51,708	56,347	42,070	52,919	39,769	0	0	281,902
Uniforms	442302	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	442303	0	0	0	0	0	0	0	0	0	0	0	0	0
"A"	442304	0	0	0	0	1,410	1,615	2,915	3,565	1,160	1,185	0	0	11,850
"B"	442305	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	442306	0	0	0	0	100	100	200	100	100	0	0	0	600
Total		0	0	0	0	40,599	53,423	59,462	45,735	54,179	40,954	0	0	294,352

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
442 Agents, Clerks- NT														
P/R	442401	84,324	77,252	84,079	83,183	92,134	90,498	96,078	72,845	90,353	89,552	89,347	91,698	1,041,343
Uniforms	442402	0	0	1,925	0	0	1,435	0	0	0	0	0	0	3,360
Laundry	442403	0	0	0	0	0	0	0	0	0	0	0	0	0
"A"	442404	2,210	1,405	1,565	2,355	1,935	2,030	3,520	2,850	2,315	2,460	3,370	2,490	28,505
"B"	442405	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	442406	0	100	0	0	0	0	0	0	0	0	0	0	100
Total		86,534	78,757	87,569	85,538	94,069	93,963	99,598	75,695	92,668	92,012	92,717	94,188	1,073,308
442 Agents, Clerks- HY														
P/R	442501	89,269	80,524	93,080	99,561	111,423	114,371	125,438	90,533	121,416	116,244	110,520	110,173	1,262,552
Uniforms	442502	0	45	2,530	35	100	1,290	0	0	0	0	0	0	4,000
Laundry	442503	0	0	0	0	0	0	0	0	0	0	0	0	0
"A"	442504	530	995	880	900	595	1,500	1,685	1,105	1,415	1,165	1,745	600	13,115
"B"	442505	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	442506	200	100	200	200	200	200	100	100	100	200	200	200	2,000
Total		89,999	81,664	96,690	100,696	112,318	117,361	127,223	91,738	122,931	117,609	112,465	110,973	1,281,667
442 Agents, Clerks- NB														
P/R	442601	0	0	0	0	0	0	0	0	0	0	0	0	0
Uniforms	442602	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	442603	0	0	0	0	0	0	0	0	0	0	0	0	0
"A"	442604	0	0	0	0	0	0	0	0	0	0	0	0	0
"B"	442605	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	442606	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
442 Agents, Clerks-Total		412,722	373,054	418,800	421,657	499,352	522,167	560,636	422,631	532,051	520,299	457,932	468,864	5,610,165
443 Stevedoring- WH														
P/R	443101	80,604	71,125	75,070	85,944	105,274	110,181	119,101	87,996	110,429	107,187	98,512	100,306	1,151,729
Uniforms	443102	0	535	5,065	210	0	3,360	320	0	0	0	0	165	9,655
Gas & Oil	443103	770	730	1,250	910	0	830	0	575	215	585	625	775	7,265
Misc	443104	200	400	200	300	500	500	600	400	400	400	200	500	4,600
Total		81,574	72,790	81,585	87,364	105,774	114,871	120,021	88,971	111,044	108,172	99,337	101,746	1,173,249
443 Stevedoring- VH														
P/R	443201	73,836	66,470	72,719	82,567	98,362	97,765	102,334	74,150	98,009	91,760	72,445	74,805	1,005,222
Uniforms	443202	0	0	4,750	0	0	400	1,515	15	0	0	0	0	6,680
Gas & Oil	443203	0	0	0	0	0	165	0	0	0	0	0	25	190
Misc	443204	0	300	200	200	400	200	200	200	100	100	200	200	2,300
Total		73,836	66,770	77,669	82,767	98,762	98,530	104,049	74,365	98,109	91,860	72,645	75,030	1,014,392

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
443 Stevedoring- OB														
P/R	443301	0	0	0	0	33,012	64,268	82,950	60,362	64,924	33,559	0	0	339,075
Uniforms	443302	0	0	0	0	0	0	10	0	0	0	0	0	10
Gas & Oil	443303	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	443304	0	0	0	0	0	200	600	200	300	400	0	0	1,700
Total		0	0	0	0	33,012	64,468	83,560	60,562	65,224	33,959	0	0	340,785
443 Stevedoring- NT														
P/R	443401	70,797	65,727	69,288	87,903	110,029	110,578	114,817	84,339	107,061	92,127	80,455	82,617	1,075,738
Uniforms	443402	335	0	2,695	0	0	1,425	395	0	0	0	0	0	4,850
Gas & Oil	443403	0	0	0	460	0	0	110	0	0	0	0	100	670
Misc	443404	100	100	100	0	0	0	0	0	0	0	100	0	400
Total		71,232	65,827	72,083	88,363	110,029	112,003	115,322	84,339	107,061	92,127	80,555	82,717	1,081,658
443 Stevedoring- HY														
P/R	443501	74,974	65,541	71,336	90,075	108,717	115,029	128,421	96,335	110,781	103,449	96,714	100,470	1,161,842
Uniforms	443502	575	0	10,360	0	0	4,520	125	0	0	0	0	415	15,995
Gas & Oil	443503	80	40	0	170	0	0	0	0	0	0	0	0	290
Misc	443504	100	100	200	400	200	500	600	300	200	200	100	200	3,100
Total		75,729	65,681	81,896	90,645	108,917	120,049	129,146	96,635	110,981	103,649	96,814	101,085	1,181,227
443 Stevedoring- NB														
P/R	443601	0	0	0	0	0	0	0	0	0	0	0	0	0
Uniforms	443602	0	0	0	0	0	0	0	0	0	0	0	0	0
Gas & Oil	443603	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	443604	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
443 Stevedoring-Total		302,371	271,068	313,233	349,139	456,494	509,921	552,098	404,872	492,419	429,767	349,351	360,578	4,791,311
445 Light,Heat- WH														
Gas & Elect	445102	36,610	35,430	30,150	31,600	1,065	52,605	31,070	4,940	73,230	30,520	32,595	32,730	392,545
Water	445101	500	5,110	0	0	12,835	0	190	5,015	0	0	12,575	380	36,605
Oil	445103	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		37,110	40,540	30,150	31,600	13,900	52,605	31,260	9,955	73,230	30,520	45,170	33,110	429,150
445 Light,Heat- VH														
Gas & Elect	445202	5,275	4,475	4,225	3,575	150	6,400	4,300	4,050	3,525	3,375	3,725	4,675	47,750
Water	445201	15,430	1,000	3,270	4,105	1,000	2,020	14,300	1,000	1,000	19,485	1,000	1,135	64,745
Oil	445203	1,085	700	3,655	625	675	865	0	830	275	0	1,025	2,020	11,755
Total		21,790	6,175	11,150	8,305	1,825	9,285	18,600	5,880	4,800	22,860	5,750	7,830	124,250

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
445 Light,Heat- OB														
Gas & Elect	445302	710	535	460	780	820	820	1,235	1,555	1,400	955	590	510	10,370
Water	445301	270	0	0	220	220	0	375	0	0	775	630	275	2,765
Oil	445303	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		980	535	460	1,000	1,040	820	1,610	1,555	1,400	1,730	1,220	785	13,135
445 Light,Heat- NT														
Gas & Elect	445402	3,580	0	6,360	0	7,565	0	1,440	2,075	1,965	0	5,125	3,530	31,640
Water	445401	1,415	0	1,865	615	480	1,000	2,520	2,240	0	1,390	0	2,340	13,865
Oil	445403	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		4,995	0	8,225	615	8,045	1,000	3,960	4,315	1,965	1,390	5,125	5,870	45,505
445 Light,Heat- HY														
Gas & Elect	445502	28,380	4,270	9,280	13,210	7,705	7,095	6,880	9,425	9,090	9,465	11,670	16,315	132,785
Water	445501	295	1,430	1,710	290	0	1,495	4,545	985	0	2,805	0	1,960	15,515
Oil	445503	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		28,675	5,700	10,990	13,500	7,705	8,590	11,425	10,410	9,090	12,270	11,670	18,275	148,300
445 Light,Heat- NB														
Gas & Elect	445602	0	0	0	0	0	0	0	0	0	0	0	0	0
Water	445601	0	0	0	0	0	0	0	0	0	0	0	0	0
Oil	445603	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
445 Light,Heat-Total		93,550	52,950	60,975	55,020	32,515	72,300	66,855	32,115	90,485	68,770	68,935	65,870	760,340
446 Stat- All Terminals														
F & G		0	0	0	0	9,703	4,652	0	0	0	0	3,113	8,865	26,333
Direct		775	775	750	775	775	750	775	775	775	775	775	775	9,250
446 Stat& Print-Total	446000	775	775	750	775	10,478	5,402	775	775	775	775	3,888	9,640	35,583
449 Local Transfers														
W.Hole		0	0	0	0	0	0	0	0	0	0	0	0	0
V.Haven		0	0	0	0	0	0	0	0	0	0	0	0	0
Oak Bluffs		0	0	0	0	0	0	0	0	0	0	0	0	0
Nantucket		0	0	0	0	0	0	0	0	0	0	0	0	0
Hyannis		0	0	0	0	0	0	0	0	0	0	0	0	0
New Bedford		0	0	0	0	0	0	0	0	0	0	0	0	0
449 Local Trans-Total		0	0	0	0	0	0	0	0	0	0	0	0	0

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
450 Other Term Op- WH														
P/R	450101	0	0	0	0	0	0	0	0	0	0	0	0	0
"B"	450102	0	0	0	0	0	0	0	0	0	0	0	0	0
Police	450104	28,950	28,950	28,950	28,950	28,950	28,950	28,950	28,950	28,950	28,950	28,950	28,950	347,400
Rubbish	450105	2,600	2,300	2,400	2,500	3,400	3,200	3,600	4,700	3,100	3,300	2,600	2,400	36,100
Misc	450103	1,400	100	1,100	100	200	900	100	100	1,300	700	1,100	300	7,400
Total		32,950	31,350	32,450	31,550	32,550	33,050	32,650	33,750	33,350	32,950	32,650	31,650	390,900
450 Other Term Op- VH														
P/R	450201	0	0	0	0	0	0	0	0	0	0	0	0	0
Police	450202	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Rubbish	450204	1,300	1,200	1,500	0	1,500	1,500	1,500	1,500	1,300	1,100	1,300	2,400	16,100
Misc	450203	19,100	14,400	18,200	10,200	19,300	19,600	9,600	100	100	28,900	800	27,700	168,000
Total		20,650	15,850	19,950	10,450	21,050	21,350	11,350	1,850	1,650	30,250	2,350	30,350	187,100
450 Other Term Op- OB														
P/R	450301	0	0	0	0	0	0	0	0	0	0	0	0	0
Police	450302	50	50	50	50	50	50	50	50	50	50	50	50	600
Rubbish	450304	0	0	0	0	200	700	800	900	600	300	100	0	3,600
Misc	450303	0	0	0	3,900	100	100	100	100	100	100	500	0	5,000
Total		50	50	50	3,950	350	850	950	1,050	750	450	650	50	9,200
450 Other Term Op- NT														
P/R	450401	0	0	0	0	0	0	0	0	0	0	0	0	0
Police	450402	50	50	50	50	50	50	50	50	50	50	50	50	600
Rubbish	450404	700	0	700	1,300	0	1,400	1,700	500	2,300	200	2,100	0	10,900
Misc	450403	1,400	2,100	2,200	400	400	400	20,000	100	100	200	700	200	28,200
Total		2,150	2,150	2,950	1,750	450	1,850	21,750	650	2,450	450	2,850	250	39,700
450 Other Term OP- HY														
P/R	450501	0	0	0	0	0	0	0	0	0	0	0	0	0
Police	450502	22,300	22,300	22,300	22,300	22,300	22,300	22,300	22,300	22,300	22,300	22,300	22,300	267,600
Rubbish	450504	1,700	1,400	1,400	1,700	2,300	1,700	3,000	2,500	1,800	1,900	1,600	2,100	23,100
Misc	450503	10,700	23,100	500	1,100	400	400	12,600	500	400	200	2,800	17,900	70,600
Total		34,700	46,800	24,200	25,100	25,000	24,400	37,900	25,300	24,500	24,400	26,700	42,300	361,300
450 Other Term OP- NB														
P/R	450701	0	0	0	0	0	0	0	0	0	0	0	0	0
Police	450702	0	0	0	0	0	0	0	0	0	0	0	0	0
Rubbish	450704	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	450703	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0

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2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
450 Oth Term Op-WHPL														
P/R	450600	85,440	76,532	82,149	90,444	124,130	162,406	191,409	138,985	174,262	132,693	108,174	99,755	1,466,379
P/R Maint	450601	7,263	9,171	11,404	8,293	11,539	8,615	26,790	13,604	6,531	14,508	8,071	11,169	136,958
P/R	450602	16,697	15,150	15,627	16,684	18,408	19,574	28,053	20,181	21,904	16,969	13,905	13,953	217,105
Gasoline	450604	7,455	5,755	3,665	4,910	3,895	11,780	15,375	13,525	13,045	10,655	7,565	6,850	104,475
Misc	450605	0	0	0	0	0	0	0	0	0	0	0	0	0
Tel & Tel	450606	0	0	0	0	0	0	0	0	0	0	0	0	0
Uniforms	450607	0	0	17,280	0	0	7,795	0	0	0	0	0	0	25,075
Misc - Main Lot	450608	700	700	700	800	100	100	100	700	2,600	900	700	2,700	10,800
Misc - Town Lot	450609	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc - Palmer Ave.	450610	15,300	17,600	19,200	2,100	4,800	1,100	1,100	1,100	3,900	2,600	0	11,600	80,400
Misc - Gifford St	450611	0	0	0	0	0	100	0	0	0	0	0	0	100
P/R - Shuttle Bus Drivers	450612	65,099	58,900	63,079	79,787	135,180	175,078	218,810	159,186	188,841	133,408	97,619	76,368	1,451,355
Police Service	450613	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc - Bourne lot	450614	700	700	700	700	100	100	11,800	300	2,700	700	1,200	2,600	22,300
Misc - Sun Lot	450615	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc - High School Lot	450616	0	0	0	0	0	0	0	0	0	0	0	0	0
Rubbish	450617	2,500	2,500	2,500	2,500	2,100	2,100	2,500	2,500	2,200	2,500	2,500	2,500	28,900
MISC - THOMAS LANDERS	450618	3,700	700	700	700	800	1,000	1,300	1,200	3,400	2,800	2,300	3,000	21,600
Total		204,854	187,708	217,004	206,918	301,052	389,748	497,237	351,281	419,383	317,733	242,034	230,495	3,565,447
450 Oth Term Op-HYPL														
P/R attendants	450801	33,071	23,863	23,926	32,440	53,963	65,067	74,567	55,527	71,438	56,064	45,463	38,254	573,643
P/R drivers	450802	17,990	16,098	22,615	24,437	35,975	45,001	51,857	36,840	52,126	45,616	31,988	25,908	406,451
WATER	445504	0	0	145	0	85	35	0	90	0	0	0	170	525
GAS & ELEC	445505	1,095	1,075	990	735	600	1,450	950	1,160	1,335	1,365	1,615	1,820	14,190
FUEL OIL	445506	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	450803	0	0	0	0	0	0	0	0	0	0	0	0	0
RUBBISH	450804	0	500	500	0	0	0	500	0	0	500	500	500	3,000
Police Service	450805	0	0	0	0	0	0	0	0	0	0	0	0	0
Gasoline	450806	2,370	2,295	1,660	2,120	2,525	3,010	3,800	4,375	2,480	2,705	1,875	2,070	31,285
Uniforms	450807	0	0	5,035	0	0	1,945	760	0	0	0	0	0	7,740
HY MAIN LOT	450808	600	200	2,000	0	200	200	200	200	200	100	200	200	4,300
LEWIS BAY	450809	100	0	300	200	400	400	200	400	300	300	500	200	3,300
YARMOUTH RD	450810	400	100	100	200	200	200	400	0	100	100	600	100	2,500
BROOKS RD	450811	0	0	0	900	500	700	3,000	1,000	600	600	500	600	8,400
Tel & Tel	450812	0	0	0	0	0	0	0	0	0	0	0	0	0
HY TRANSPORTATION CTR	450813	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		55,626	44,131	57,271	61,032	94,448	118,008	136,234	99,592	128,579	107,350	83,241	69,822	1,055,334
450 Oth Term Op-Total		350,980	328,039	353,875	340,750	474,900	589,256	738,071	513,473	610,662	513,583	390,475	404,917	5,608,981

September 2025 Port Council Meeting - Treasurer/Comptroller's report

2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
456 Reserv. Bureau- Mashpee														
P/R	456001	142,367	125,660	132,774	151,947	167,969	162,059	173,340	128,466	167,810	161,491	141,032	136,380	1,791,295
Tel & Tel	456002	6,825	6,725	6,750	7,050	7,185	7,355	6,660	6,860	6,560	6,635	6,615	7,000	82,220
Uniforms		0	0	0	0	0	0	0	0	0	0	0	0	0
F & G		0	0	0	0	0	0	0	0	0	0	0	0	0
Off Supplies-Direct	456003	2,715	955	1,690	95	1,180	945	1,450	5,435	455	1,020	3,475	11,265	30,680
Direct- Misc Repairs	456014	0	0	0	0	0	0	0	0	0	0	0	0	0
Gas & Elect	456015	11,935	12,610	8,845	8,745	5,175	5,295	5,770	120	10,735	3,650	14,105	9,600	96,585
Misc	456004	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		163,842	145,950	150,059	167,837	181,509	175,654	187,220	140,881	185,560	172,796	165,227	164,245	2,000,780
456 Reserv. Bureau- M.Vineyard														
P/R	456005	0	0	0	0	0	0	0	0	0	0	0	0	0
Tel & Tel	456006	0	0	0	0	0	0	0	0	0	0	0	0	0
Uniforms		0	0	0	0	0	0	0	0	0	0	0	0	0
Water	456009	0	0	0	0	0	0	0	0	0	0	0	0	0
Off Supplies-Direct	456007	0	0	0	0	0	0	0	0	0	0	0	0	0
Gas & Elect	456010	0	0	0	0	0	0	0	0	0	0	0	0	0
"B"	456013	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	456008	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
456 Reservation Bureaus-Total		163,842	145,950	150,059	167,837	181,509	175,654	187,220	140,881	185,560	172,796	165,227	164,245	2,000,780
ADVERTISING EXPENSE														
ADVERTISING	458000-300	16,251	16,251	43,823	48,168	180,763	197,430	197,430	197,429	139,531	98,838	77,394	75,163	1,288,471
TOTAL ADVERTISING		16,251	16,251	43,823	48,168	180,763	197,430	197,430	197,429	139,531	98,838	77,394	75,163	1,288,471
OTHER TRAFFIC EXPENSE														
OTHER TRAFFIC	459000-300	64,782	18,358	36,634	31,995	69,590	51,598	25,006	21,081	39,875	28,026	22,210	22,070	431,225
TOTAL OTHER TRAFFIC		64,782	18,358	36,634	31,995	69,590	51,598	25,006	21,081	39,875	28,026	22,210	22,070	431,225
461 Gen Off & Clerks														
P/R		540,850	491,448	541,239	528,725	554,101	543,599	585,753	449,875	559,105	568,431	549,825	565,737	6,478,688
Misc	461004	1,300	1,600	1,600	2,400	2,100	1,200	2,100	1,000	1,800	3,200	4,800	6,200	29,300
Misc-Out of State Travel	461005	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Total		543,150	494,048	543,839	532,125	557,201	545,799	588,853	451,875	561,905	572,631	555,625	572,937	6,519,988
462 Gen Off SUPPLIES & EQUIP														
GEN OFFICE SUPP.ETC.-MIS	462003	18,600	11,300	12,200	11,700	10,800	22,400	9,900	8,100	19,700	13,700	14,200	55,800	208,400
OFFICE SUPPLIES & EQUIP	462004	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
OFFICE SUPPLIES & EQUIP.	462005	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000
Total		45,100	37,800	38,700	38,200	37,300	48,900	36,400	34,600	46,200	40,200	40,700	82,300	526,400

September 2025 Port Council Meeting - Treasurer/Comptroller's report

2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
462 GenOff Sup Ex-Tel														
Tel & Tel- Adm	462001	21,096	17,317	7,507	26,326	17,936	18,927	20,520	19,323	18,024	17,420	7,156	28,871	220,423
Tel & Tel- Comp	462002	72,505	70,520	64,365	67,455	79,225	72,795	63,385	69,850	67,185	71,120	53,325	70,100	821,830
Tel & Tel- Adm	306002	0	0	0	0	0	0	0	0	0	0	0	0	0
462 GenOff Sup Ex-Total		93,601	87,837	71,872	93,781	97,161	91,722	83,905	89,173	85,209	88,540	60,481	98,971	1,042,253
463 Legal														
463 Legal- Total	463000	22,100	22,100	22,100	22,100	22,100	22,100	23,100	27,100	27,100	23,100	23,100	21,400	277,500
465 Pension & Relief														
Pensions-Non Union	465010	234,114	187,291	187,291	234,114	187,291	192,127	258,299	209,210	209,210	261,513	209,210	701,984	3,071,654
Pensions,H&W-LDO		184,935	198,366	220,645	248,432	228,772	218,538	255,335	263,111	225,135	274,814	310,866	239,380	2,868,329
Pensions,H&W-SMMEA		490,125	430,279	446,869	430,579	497,728	424,544	520,348	480,098	486,400	514,920	492,768	382,922	5,597,580
Pensions,H&W-MEBA		72,870	86,339	97,604	101,510	125,954	120,507	111,340	166,565	125,176	117,542	127,783	99,173	1,352,363
Pensions,H&W-Maint.	465050	147,823	135,861	135,861	135,861	147,823	135,861	147,823	135,861	135,861	147,823	138,773	138,773	1,684,004
Pensions,H&W-Agency		277,001	265,358	278,544	273,716	365,491	339,368	365,181	359,359	351,105	357,479	348,107	298,387	3,879,096
Pensions,H&W-Security		8,415	8,100	12,352	15,028	17,154	12,771	18,788	15,966	9,662	9,932	16,578	35,714	180,460
Pensions,H&W-Bus-Parking		19,753	19,028	29,054	33,864	53,352	39,871	55,082	38,114	23,246	25,414	39,288	83,088	459,154
Pensions,H&W-Res.Bureaus		46,092	45,444	47,554	61,193	63,037	61,193	62,057	62,173	61,195	62,059	57,618	45,446	675,061
H&W-Non Union	465070	73,972	80,196	145,521	186,635	203,629	144,590	214,901	186,306	89,433	88,058	203,078	510,991	2,127,310
Long Term Dis	465090	49,362	49,362	49,362	49,362	49,362	49,362	49,362	49,362	49,362	49,362	49,362	49,362	592,344
Unemployment	465100	52,783	46,690	53,855	48,367	59,818	65,502	65,614	58,785	69,335	63,487	55,906	57,755	697,897
465 Pen&Relief- Total		1,657,245	1,552,314	1,704,512	1,818,661	1,999,411	1,804,234	2,124,130	2,024,910	1,835,120	1,972,403	2,049,337	2,642,975	23,185,252
466 Stat & Printing														
Direct- Acct.	466001	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct- Comp.	466002	0	0	0	0	0	0	0	0	0	0	0	0	0
466 Stat&Print- Total		0	0	0	0	0	0	0	0	0	0	0	0	0

September 2025 Port Council Meeting - Treasurer/Comptroller's report

2026 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
467 Other Expense														
RSM	467001	2,500	2,500	3,000	2,500	1,000	0	0	0	0	0	0	163,750	175,250
Consultants	467002	0	0	0	0	0	0	0	0	0	0	0	0	0
Consultants		53,750	53,750	53,750	53,750	48,000	73,250	73,000	48,250	48,000	48,250	48,000	48,250	650,000
Consulting Engineers	467003	0	0	0	0	0	0	0	0	0	0	0	0	0
EAP NETWORK	467004	0	0	0	0	0	0	0	0	0	1,250	0	0	1,250
		0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER		65,825	59,250	35,400	48,400	48,050	107,450	63,600	121,250	35,775	68,025	90,500	128,175	871,700
Misc		1,000	1,000	19,500	10,500	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	40,000
OTHER GEN EXP-P/R	467005	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit Card Charges	467006	238,500	367,750	367,000	253,750	232,000	241,500	252,000	272,000	253,000	206,500	179,750	144,000	3,007,750
New Bedford	467008	0	0	0	0	0	0	0	0	0	0	0	0	0
Island Home	467009	0	0	0	0	0	0	0	0	0	0	0	0	0
Iyanough	467010	0	0	0	0	0	0	0	0	0	0	0	0	0
Training & safety														
ENG & MAINT MISC	467212	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	96,000
VESSELS PR	467221	172,735	138,142	210,255	92,508	67,620	51,990	40,473	36,995	76,995	132,297	58,719	76,623	1,155,352
VESSELS MISC	467222	32,871	32,871	32,871	32,871	16,437	0	0	0	0	16,437	32,871	32,871	230,100
TERMINALS MISC	467232	377	1,500	377	5,000	6,500	377	377	377	5,000	2,550	5,000	377	27,812
PARKINGLOT MISC	467242	200	800	200	1,200	3,000	200	200	200	200	200	200	200	6,800
CUST SERVICE MISC	467252	0	1,500	1,500	1,500	1,500	0	0	0	0	0	0	0	6,000
ADMIN MISC	467262	5,189	5,189	5,189	5,689	5,689	5,189	5,189	5,189	5,189	9,839	9,839	5,189	72,568
ISLAND HOME MISC	467282	0	0	0	0	0	0	0	0	0	0	0	0	0
IYANOUGH MISC	467292	0	0	8,050	8,050	0	0	0	0	0	8,050	8,050	8,050	40,250
467 Other Exp- Total		580,947	672,252	745,092	523,718	438,796	488,956	443,839	493,261	433,159	502,398	441,929	616,485	6,380,832
CASUALTIES & INSURANCE														
HULL INSURANCE		118,657	118,657	118,657	118,657	118,657	118,657	134,248	134,248	134,248	134,248	134,248	134,248	1,517,430
CARGO INSURANCE		8,148	8,148	8,148	8,148	8,148	8,148	8,455	8,455	8,455	8,455	8,455	8,455	99,618
LIABILITY INS - MARINE		187,287	187,287	187,287	187,287	187,287	187,287	196,577	196,577	196,577	196,577	196,577	196,577	2,303,184
LIABILITY INS - MARINE		105,622	105,622	105,622	105,622	105,622	105,622	109,490	109,490	109,490	109,490	109,490	109,490	1,290,672
OTHER INSURANCE		89,612	89,612	89,612	89,612	89,612	89,612	93,986	93,986	93,986	93,986	93,986	93,986	1,101,588
TOTAL CAS. & INS.		509,326	509,326	509,326	509,326	509,326	509,326	542,756	542,756	542,756	542,756	542,756	542,756	6,312,492
OPERATING RENTS														
RENTS		51,305	51,890	120,000	49,684	46,621	54,500	60,105	57,275	81,341	49,684	45,084	55,427	722,916
TOTAL RENTS		51,305	51,890	120,000	49,684	46,621	54,500	60,105	57,275	81,341	49,684	45,084	55,427	722,916
PAYROLL TAXES		320,786	297,038	269,532	358,842	341,668	375,612	475,395	336,373	399,234	461,979	327,599	473,047	4,437,105
TOTAL OPERATING EXPENSES		12,942,146	13,205,156	13,290,033	12,189,056	12,854,267	14,061,777	14,716,060	13,141,957	12,920,643	14,605,506	13,978,477	14,301,019	162,206,097

STAFF SUMMARY

Date:

File# A-718



TO:		FOR:		FROM:
X	General Manager		Vote	Dept.: Accounting & Finance
				Author: Mark K. Rozum
X	Board Members	X	Information	Subject: Preliminary Draft of Proposed 2026 Rate Adjustments

PURPOSE:

To present and review the staff's preliminary 2026 Rate Adjustments, effective January 1, 2026.

BACKGROUND:

In order to ensure sufficient income to meet next year's cost of service including scheduled debt service payments on September 1, 2026, and March 1, 2027, the staff is proposing rate adjustments that are anticipated to generate an additional \$7,400,000 of operating revenue in 2026. The preliminary draft of the proposed 2025 Operating Budget does not include the revenue associated with these proposed rate adjustments.

Management is forecasting that passenger, freight and parking travel will be similar while passenger vehicle travel will decrease in 2026 compared to the traffic for the twelve-month period of August 2024 through July 2025.

Based on an allocation of next year's projected revenues and cost of service, it is proposed that approximately \$4,400,000 in additional revenue be raised from adjustments in the Martha's Vineyard rates and an additional \$3,000,000 be raised from the Nantucket route. With the proposed distribution of rate adjustments by route, total revenues (and other non-service income) are expected to be split 58.7% for the Martha's Vineyard route and 41.3% for the Nantucket route. By comparison, the cost of service for each route is projected to be 59.7% and 40.3%, respectively.

On the Martha's Vineyard route, management is proposing adjusting the one-way standard fare vehicles under 17 feet in overall length by \$3.50 for offseason period of January 1st to March 31st, \$5.50 in the shoulder season periods of April 1st to May 15th, \$6.00 for the period of September 15th to October 31st and \$4.00 for the period of November 11th to December 31st. During the peak season of May 15th to September 14th, management is proposing to continue implementing a rate differential for travel on Friday, Saturday and Sunday compared to travelling Monday through Thursday for standard fare vehicles under 20 feet in overall length. The one-way standard fare rate for travel on Monday through Thursday would be adjusted by \$6.00, and \$8.00 for travel on Friday, Saturday, and Sunday. Vehicles between 17 feet and under 20 feet in overall length would be adjusted similarly.

Management is proposing adjusting the excursion fares by \$1.75 per segment for travel between January 1st to May 14th and September 15th to December 31st and \$2.75 per segment for travel between May 15th and September 14th. Additionally, management is also proposing an 5.5% rate adjustment for all vehicles longer than 20 feet in overall length.

On the Martha's Vineyard route, management is also proposing adjusting the adult passenger tickets by \$0.50, and the children and senior tickets by \$0.25. The 10-ride commuter books would be adjusted by \$4.50 per book and the 10-ride senior and children books by \$2.75. The 46-ride commuter book would be adjusted by \$9.25. Bicycle rates would be adjusted by \$0.25.

Year-round parking permits for Woods Hole Lot would be adjusted by \$200.00. Year-round Palmer Avenue would be adjusted by \$50.00 and the seasonal permits by \$25.00. Daily fee parking rates will be adjusted by \$5.00 for the periods of January 1st to March 31st and November 1 to December 31st, rates from April 1st to May 14th and from September 15th to October 31st will be adjusted by \$8.00 per calendar day. There would be no changes during summer period of May 15th to September 14th.

On the Nantucket route, management is proposing adjusting the one-way standard fare vehicles under 17 feet in overall length by \$10.00 for offseason period of January 1st to March 31st, \$15.00 in the shoulder season periods of April 1st to May 15th, \$15.00 for the period of September 15th to October 31st and \$10.00 for the period of November 1st to December 31st. During the peak season of May 15th to September 14th, management is proposing to continue implementing a rate differential for travel on Friday, Saturday and Sunday compared to travelling Monday through Thursday for standard fare vehicles under 20 feet in overall length. The one-way standard fare rate for travel on Monday through Thursday would be adjusted by \$15.00, and \$20.00 for travel on Friday, Saturday, and Sunday. Vehicles between 17 feet and under 20 feet in overall length would be adjusted similarly.

Management is proposing adjusting the excursion fares by \$4.50 per segment for travel between January 1st to May 14th and September 15th to December 31st and \$6.25 per segment for travel between May 15th and September 14th. Additionally, management is also proposing an 5.5% rate adjustment for all vehicles longer than 20 feet in overall length.

The 6-Ride coupon book prices would also be adjusted by \$80.00. Bicycles would be adjusted by \$.50 and motorcycles by \$4.25 per segment. Additionally, year-round parking permits for Hyannis would be adjusted by \$50.00 and the seasonal permits by \$25.00. Daily fee parking rates will be adjusted by \$5.00 for the periods of January 1st to March 31st, April 1st to April 30th and November 1 to December 31st, rates from May 1st to June 14th, June 15th to September 14th and September 15th to October would be adjusted by \$4.00. September would be adjusted by \$4.00, May 14th and from September 15th to October 31st will be adjusted by \$7.00 per calendar day.

Management is also proposing an 5.5% rate adjustment for all vehicles longer than 20 feet in overall length. Barge rates would be adjusted by 5.0%.

Management is proposing adjusting the high-speed ferry adult ticket by \$2.00, children \$1.00 and seniors by \$1.00. Same day high speed tickets round trip adult tickets would be adjusted by \$1.50 for each direction and same day round trip tickets for seniors would be adjusted by \$1.25 and children would be adjusted \$1.00 in each direction. Management is also proposing that the 10-ride high speed adult tickets be adjusted by \$16.00 per book, \$10.00 per senior book and \$8.00 per child book. Management is also proposing adjusting the conventional ferry adult passenger tickets by \$1.00, and the children and senior tickets by \$0.50. The 10-ride commuter books would be adjusted by \$8.00 per book and the 10-ride senior and children books by \$5.00 for the conventional ferries. Bicycle rates would be adjusted by \$0.50.

The above-mentioned proposed rate adjustments would generate an estimated \$7,400,000 in additional revenue. Approximately \$4,400,000 would be generated from the Martha's Vineyard route and \$3,000,000 from the Nantucket route. The proposed adjustments are expected to generate \$1,800,000 from passenger fares, \$1,800,000 in additional revenue from the standard fare passenger vehicles, \$500,000 from excursion fare vehicles, \$2,000,000 from vehicles longer than 20 feet in overall length, \$1,300,000 from parking revenue and \$50,000 from other sources.

Attached please find a list of the specific rate adjustments being proposed for each route.

RECOMMENDATION:

This information is being forwarded for review and discussion by the Port Council and Board Members. No action is being requested at this time. A vote to adopt the recommended Rate Adjustments will be requested at the Authority's October meeting.

Mark K. Rozum
Treasurer/Comptroller

APPROVED: _____
Robert B. Davis
General Manager

Attachments

2026 NANTUCKET ROUTE PROPOSED RATE ADJUSTMENTS**Passengers - Conventional Ferry**

DATES	TYPE	Proposed Adjustment	Current	Proposed	TOTAL REVENUE
1/1 - 12/31	Adult	\$ 1.00	\$ 20.00	\$ 21.00	\$ 221,013
	Child/Senior	\$ 0.50	\$ 10.00	\$ 10.50	\$ 7,181
	10-Ride Adult	\$ 8.00	\$ 171.00	\$ 179.00	\$ 6,360
	10-Ride Child/Senior	\$ 5.00	\$ 105.00	\$ 110.00	\$ 924
	Groups				\$ -
TOTAL					\$ 235,478

Passengers - High Speed

DATES	TYPE	Proposed Adjustment	Current	Proposed	TOTAL REVENUE
1/1 - 12/31	Adult	\$ 2.00	\$ 44.00	\$ 46.00	\$ 270,568
	Same Day RT Adult	\$ 1.50	\$ 32.50	\$ 34.00	\$ 71,531
	Child	\$ 1.00	\$ 22.00	\$ 23.00	\$ 9,383
	Senior	\$ 1.00	\$ 32.25	\$ 33.25	\$ 2,563
	Same Day Senior	\$ 1.25	\$ 25.25	\$ 26.50	\$ 820
	Same Day Child	\$ 1.00	\$ 16.00	\$ 17.00	\$ 2,697
	10-Ride Adult	\$ 16.00	\$ 357.50	\$ 373.50	\$ 122,517
	10-Ride Senior	\$ 10.00	\$ 244.00	\$ 254.00	\$ 11,844
	10-Ride Child	\$ 8.00	\$ 217.00	\$ 225.00	\$ 2,002
	Group	\$ 1.50	\$ 35.20	\$ 36.70	\$ 2,365
Total					\$ 496,289

STANDARD FARE VEHICLES

DATES	DAYS	Proposed Adjustment	Vehicles Under 17 Feet Current	Vehicles Under 17 Feet Proposed	Vehicles 17 to 20 Feet Current	Vehicles 17 to 20 Feet Proposed	TOTAL REVENUE
01/01 - 03/31	ALL	\$ 10.00	\$ 195.00	\$ 205.00	\$ 215.00	\$ 225.00	\$ 51,110
04/01 - 05/14	ALL	\$ 15.00	\$ 285.00	\$ 300.00	\$ 310.00	\$ 325.00	\$ 76,350
05/15 - 09/14	MON-THUR	\$ 15.00	\$ 305.00	\$ 320.00	\$ 330.00	\$ 345.00	\$ 200,560
05/15 - 09/14	FRI-SUN	\$ 20.00	\$ 350.00	\$ 370.00	\$ 375.00	\$ 395.00	\$ 85,380
09/15 - 10/31	ALL	\$ 15.00	\$ 305.00	\$ 320.00	\$ 330.00	\$ 345.00	\$ 115,215
11/01 - 12/31	ALL	\$ 10.00	\$ 198.00	\$ 208.00	\$ 218.00	\$ 228.00	\$ 58,150
6-Ride Coupon Book		\$ 80.00	\$ 1,596.00	\$ 1,676.00	\$ 1,596.00	\$ 1,676.00	\$ 12,840
TOTAL							\$ 599,605

2026 NANTUCKET ROUTE PROPOSED RATE ADJUSTMENTS**EXCURSION FARE VEHICLES**

DATES	DAYS	Proposed Adjustment	Vehicles Under 17 Feet		Vehicles 17 to 20 Feet		TOTAL REVENUE
			Current	Proposed	Current	Proposed	
01/01 - 05/14	ALL	\$ 4.50	\$ 91.00	\$ 95.50	\$ 103.50	\$ 108.00	\$ 61,686
05/15 - 09/14	ALL	\$ 6.25	\$ 123.00	\$ 129.25	\$ 138.00	\$ 144.25	\$ 26,106
09/15 - 12/31	ALL	\$ 4.50	\$ 91.00	\$ 95.50	\$ 103.50	\$ 108.00	\$ 51,741
TOTAL							\$ 139,533

PARKING PERMITS

		Proposed Adjustment	HYANNIS COMBO		YARMOUTH ROAD		TOTAL REVENUE
			Current	Proposed	Current	Proposed	
YEAR ROUND PARKING PERMITS		\$75 & \$50	\$ 1,300.00	\$ 1,350.00	\$ 850.00	\$ 900.00	\$ 16,900
Daily Parking Fees	5/15 - 10/31	\$4 - \$7					\$ 363,042
TOTAL							\$ 379,942

FREIGHT TRUCKS

	Proposed Adjustment			TOTAL REVENUE
Trucks Longer than 20 Feet	5.5%			\$ 1,124,785
Motorcycles - Off-Season	\$ 2.75	\$ 55.00	\$ 57.75	\$ 234
Motorcycles - On-Season	\$ 4.25	\$ 85.00	\$ 89.25	\$ 3,158
Bicycles	\$ 0.50	\$8.00	\$ 8.50	\$ 4,905
Barge	5%			\$ 55,000
TOTAL				\$ 1,188,082

NANTUCKET ROUTE TOTAL**\$ 3,038,928**

September 2025 Port Council Meeting - Treasurer/Comptroller's report

STATEMENT OF REVENUES & EXPENSES - PRELIMINARY 2026 OPERATING BUDGET vs. 2025 BUDGET

	2024	2025	2025	2026	2026 vs. 2025 Budget	
	ACTUAL	BUDGET	ESTIMATE *	BUDGET	Inc(Dec)	% Inc(Dec)
OPERATING REVENUES:						
Automobile Revenue	41,804,353	49,118,229	47,606,011	49,226,390	108,161	0.2%
Freight Revenue	43,288,603	47,421,106	47,683,385	50,640,106	3,219,000	6.8%
Passenger Revenue	34,990,078	36,872,761	36,903,329	40,016,022	3,143,261	8.5%
Bicycle,Mail,Misc Voyage	1,038,110	1,021,124	1,037,974	1,067,530	46,406	4.5%
Revenue From Terminal Operations	7,359,947	6,415,376	6,525,169	6,656,250	240,874	3.8%
Parking Revenue	7,782,458	9,790,179	9,890,317	11,025,706	1,235,527	12.6%
Rent Revenue	1,994,022	2,543,501	1,637,640	1,539,500	(1,004,001)	-39.5%
TOTAL OPERATING REVENUES	138,257,571	153,182,276	151,283,827	160,171,504	6,989,228	4.6%
OPERATING EXPENSES						
Operation Of Vessels	33,027,732	37,510,928	37,398,491	38,499,669	988,741	2.6%
Operation Of Terminals	15,390,273	16,668,710	17,194,855	16,886,415	217,705	1.3%
Depreciation	13,976,568	16,314,212	15,908,384	18,533,749	2,219,537	13.6%
Maintenance Expense	27,825,758	29,070,308	27,347,467	35,161,050	6,090,742	21.0%
General Expense	31,070,973	36,561,290	35,883,661	37,932,225	1,370,935	3.7%
Casualties & Insurance	6,464,120	6,400,620	6,483,871	6,312,492	(88,128)	-1.4%
Traffic Expense	3,134,432	3,619,132	3,639,372	3,720,476	101,344	2.8%
Rents	332,640	304,196	360,831	722,916	418,720	137.6%
Payroll Taxes (Social Security)	3,723,057	4,246,938	4,122,601	4,437,105	190,167	4.5%
TOTAL OPERATING EXPENSES	134,945,553	150,696,334	148,339,531	162,206,097	11,509,763	7.6%
NET REVENUE FROM OPERATING	3,312,018	2,485,942	2,944,296	(2,034,593)	(4,520,535)	-181.8%
OTHER INCOME						
Gain From Sale of Property	255,000	0	0	0	0	0.0%
Interest Income	969,476	877,765	852,918	820,050	(57,715)	-6.6%
Special Purpose Fund Investments	1,839,516	848,750	1,000,098	835,850	(12,900)	-1.5%
Release Premium LT Debt	1,655,171	1,432,015	1,495,848	1,530,727	98,712	6.9%
Grant Revenue	4,625,186	5,488,400	3,820,559	9,662,794	4,174,394	76.1%
Miscellaneous Income	0	0	0	0	0	0.0%
Misc Income - License Fees	3,865,435	3,388,870	3,460,702	3,740,856	351,986	10.4%
TOTAL OTHER INCOME	13,209,784	12,035,800	10,630,125	16,590,277	4,554,477	42.8%
OTHER EXPENSES						
Loss From Sale of Property	47,702	0	0	0	0	0.0%
Amortization Of Discount &	825	0	68,800	0	0	0.0%
Current Expense On Bonds	0	0	0	0	0	0.0%
Uncollectible Accts	554	0	0	0	0	0.0%
Misc.Income Charges	16,850	16,850	19,925	16,850	0	0.0%
Interest On Funded Debt	3,092,966	3,334,061	3,181,343	3,909,002	574,941	18.1%
Interest On Unfunded Debt	99,079	100,497	138,319	131,231	30,734	22.2%
Interest On Pension Withdrawal	371,451	347,080	347,080	321,765	(25,315)	-7.3%
TOTAL OTHER EXPENSES	3,629,427	3,798,488	3,755,467	4,378,848	580,360	15.5%
NET INCOME (LOSS) FOR YEAR	12,892,375	10,723,254	9,818,953	10,176,836	(546,418)	-5.1%

* ESTIMATE BASED ON 7 MONTHS ACTUAL PLUS 5 MONTHS BUDGET

STATEMENT OF DETAILED OPERATING EXPENSES - PRELIMINARY 2026 OPERATING BUDGET vs. 2025 BUDGET

	2024	2025	2025	2026	2026 vs. 2025 Budget	
	ACTUAL	BUDGET	ESTIMATE *	BUDGET	Inc(Dec)	% Inc(Dec)
OPERATION OF VESSELS:						
Telephones	15,500	13,165	13,827	15,470	2,305	17.5%
Wages- Crew	21,970,006	24,235,532	25,201,027	25,446,237	1,210,705	5.0%
Fuel	9,698,816	11,766,714	10,753,577	11,511,354	(255,360)	-2.2%
Lubricants	370,273	353,222	337,021	368,953	15,731	4.5%
Stores,Supplies & Equipment	659,668	712,715	734,430	631,250	(81,465)	-11.4%
Other Vessel Expense	313,469	429,580	358,610	526,405	96,825	22.5%
TOTAL OPERATION OF VESSELS	33,027,732	37,510,928	37,398,492	38,499,669	988,741	2.6%
OPERATION OF TERMINALS:						
Telephones	75,308	78,580	75,734	80,035	1,455	1.9%
Agents,Clerks & Attendants	5,373,427	5,652,711	5,808,541	5,610,165	(42,546)	-0.8%
Stevedoring & Cargo Expense	4,302,382	4,605,173	4,761,849	4,791,311	186,138	4.0%
Light,Heat,Power & Water	869,021	769,390	1,056,727	760,340	(9,050)	-1.2%
Stationery & Printing	57,532	31,607	33,732	35,583	3,976	12.6%
Other Terminal Expenses & Parking Lots	4,712,604	5,531,249	5,458,272	5,608,981	77,732	1.4%
TOTAL OPERATION OF TERMINALS	15,390,274	16,668,710	17,194,855	16,886,415	217,705	1.3%
DEPRECIATION EXPENSE	13,976,568	16,314,212	15,908,384	18,533,749	2,219,537	13.6%
MAINTENANCE EXPENSE:						
Supervision	1,236,924	1,767,059	1,553,574	1,874,879	107,820	6.1%
Repairs- M/V Martha's Vineyard	1,173,607	2,845,335	2,963,376	1,754,145	(1,091,190)	-38.4%
Repairs- M/V Woods Hole	1,553,345	2,930,832	2,666,485	1,309,355	(1,621,477)	-55.3%
Repairs- M/V Governor	1,137,096	1,331,666	771,970	1,010,752	(320,914)	-24.1%
Repairs- M/V Sankaty	888,894	1,720,805	1,658,435	1,068,788	(652,017)	-37.9%
Repairs- M/V Nantucket	2,325,120	1,022,771	851,064	2,235,091	1,212,320	118.5%
Repairs- M/V Monomoy	486,230	682,254	1,202,936	1,119,177	436,923	64.0%
Repairs- M/V Eagle	3,107,016	1,854,781	1,788,298	3,128,615	1,273,834	68.7%
Repairs- M/V Aquinnah	1,025,722	763,730	1,189,321	1,126,043	362,313	47.4%
Repairs- M/V Barnstable	0	467,360	265,038	2,502,050	2,034,690	100.0%
Repairs- M/V Island Home	2,889,628	1,564,695	1,652,424	3,251,509	1,686,814	107.8%
Repairs- M/V Iyanough	2,101,917	2,302,427	1,875,963	2,380,699	78,272	3.4%
Repairs- Bldgs. & Structures	3,366,878	4,086,939	2,946,405	6,048,502	1,961,563	48.0%
Repairs- Office & Term Equip	3,879,297	4,031,357	3,937,185	4,570,262	538,905	13.4%
Repairs- Vehicles	1,124,144	543,832	707,354	596,457	52,625	9.7%
Miscellaneous Maintenance	1,529,940	1,154,465	1,317,639	1,184,726	30,261	2.6%
TOTAL MAINTENANCE EXPENSE	27,825,758	29,070,308	27,347,467	35,161,050	6,090,742	21.0%
GENERAL EXPENSE:						
General Officers & Clerks	5,276,051	5,974,637	6,104,961	6,519,988	545,351	9.1%
General Office Supplies & Expenses	1,298,797	1,609,540	1,396,994	1,568,653	(40,887)	-2.5%
Legal Expenses	196,532	270,000	240,562	277,500	7,500	2.8%
Pension & Relief	17,954,492	22,524,958	21,813,318	23,185,252	660,294	2.9%
Other Expenses	6,345,101	6,182,155	6,327,826	6,380,832	198,677	3.2%
TOTAL GENERAL EXPENSE	31,070,973	36,561,290	35,883,661	37,932,225	1,370,935	3.7%

September 2025 Port Council Meeting - Treasurer/Comptroller's report

STATEMENT OF DETAILED OPERATING EXPENSES - PRELIMINARY 2026 OPERATING BUDGET vs. 2025 BUDGET

	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE *	2026 BUDGET	2026 vs. 2025 Budget Inc(Dec) % Inc(Dec)	
CASUALTIES & INSURANCE						
Hull Insurance & Losses	1,912,319	1,618,002	1,742,199	1,517,430	(100,572)	-6.2%
Cargo Insurance, Loss & Damage	1,042,559	99,432	96,381	99,618	186	0.2%
Liability Insurance & Loss-Marine	1,193,840	2,422,014	2,391,889	2,303,184	(118,830)	-4.9%
Liability Ins & Loss- Non-Marine	1,372,157	1,237,926	1,239,873	1,290,672	52,746	4.3%
Other Insurance	943,245	1,023,246	1,013,529	1,101,588	78,342	7.7%
TOTAL CASUALTIES & INSURANCE	6,464,120	6,400,620	6,483,870	6,312,492	(88,128)	-1.4%
TRAFFIC EXPENSE:						
Reservation Bureaus	1,475,311	1,949,662	1,712,359	2,000,780	51,118	2.6%
Advertising	1,378,520	1,266,234	1,605,695	1,288,471	22,237	1.8%
Other Traffic Expense	280,601	403,236	321,318	431,225	27,989	6.9%
TOTAL TRAFFIC EXPENSE	3,134,432	3,619,132	3,639,372	3,720,476	101,344	2.8%
OPERATING RENTS	332,640	304,196	360,831	722,916	418,720	137.6%
PAYROLL TAXES - SOCIAL SECURITY	3,723,057	4,246,938	4,122,601	4,437,105	190,167	4.5%
TOTAL OPERATING EXPENSES	134,945,553	150,696,334	148,339,531	162,206,097	11,509,763	7.6%

SUPPLEMENTAL INFORMATION - PRELIMINARY 2026 OPERATING BUDGET vs. 2025 BUDGET

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATE *	2026 BUDGET	2026 vs. 2025 Budget Inc(Dec) % Inc(Dec)	
OTHER INCOME						
Miscellaneous Income						
Profit (Loss) from Sale of Property	207,298	0	0	0	0	0.0%
Other	0	0	0	0	0	0.0%
Reduction in Present Value of Receivable	0	0	0	0	0	0.0%
License Fees	3,865,435	3,388,870	3,460,702	3,740,856	351,986	10.4%
Total Miscellaneous Income	4,072,733	3,388,870	3,460,702	3,740,856	351,986	10.2%
GENERAL EXPENSE:						
Pension & Relief						
Pension Expense	5,819,994	9,401,811	9,509,270	9,578,369	176,558	1.9%
Health & Welfare Expense	13,766,783	14,847,941	14,006,806	15,381,511	533,570	3.6%
Health & Welfare Contribution.	(2,753,357)	(2,958,145)	(2,801,361)	(3,064,869)	(106,724)	3.6%
Long Term Disability	699,325	564,144	549,984	592,344	28,200	5.0%
Unemployment Tax	421,747	669,207	548,619	697,897	28,690	4.3%
Total Pension & Relief	17,954,492	22,524,958	21,813,318	23,185,252	660,294	2.9%
Other Expenses						
Credit Card Charges	2,760,583	2,787,000	2,945,228	3,007,750	220,750	7.9%
Outside Accounting	177,415	175,400	164,900	175,250	(150)	-0.1%
Consultants	979,690	830,000	677,324	650,000	(180,000)	-21.7%
Training & Safety	1,486,955	1,471,955	1,588,430	1,634,882	162,927	11.1%
Other	940,458	917,800	951,944	912,950	(4,850)	-0.5%
Total Other Expenses	6,345,101	6,182,155	6,327,826	6,380,832	198,677	3.2%

2026 MARTHA'S VINEYARD ROUTE PROPOSED RATE ADJUSTMENTS**PASSENGERS**

DATES	TYPE	Proposed		Proposed	TOTAL	
		Adjustment	Current		REVENUE	
1/1/25 - 12/31/25	Adult	\$ 0.50	\$ 10.00	\$ 10.50	\$	845,536
	Child/Senior	\$ 0.25	\$ 5.00	\$ 5.25	\$	30,530
	10-Ride Adult	\$ 4.50	\$ 90.00	\$ 94.50	\$	110,382
	10-Ride Child/Senior	\$ 2.75	\$ 55.00	\$ 57.75	\$	20,310
	46-Ride	\$ 9.25	\$ 184.50	\$ 193.75	\$	39,930
	Groups				\$	31,590
	TOTAL				\$	1,078,277

STANDARD FARE VEHICLES

		Proposed	Vehicles Under 17 Feet		Vehicles 17 to 20 Feet		TOTAL
DATES	DAYS	Adjustment	Current	Proposed	Current	Proposed	REVENUE
01/01 - 03/31	ALL	\$ 3.50	\$ 70.00	\$ 73.50	\$ 80.00	\$ 84.50	\$ 112,725
04/01 - 05/14	ALL	\$ 5.50	\$ 110.00	\$ 115.50	\$ 120.00	\$ 125.50	\$ 138,718
05/15 - 09/14	MON-THUR	\$ 6.00	\$ 121.00	\$ 127.00	\$ 131.00	\$ 137.00	\$ 388,828
05/15 - 09/14	FRI-SUN	\$ 8.00	\$ 160.00	\$ 168.00	\$ 170.00	\$ 178.00	\$ 207,258
09/15 - 10/31	ALL	\$ 6.00	\$ 121.00	\$ 127.00	\$ 131.00	\$ 137.00	\$ 225,306
11/01 - 12/31	ALL	\$ 4.00	\$ 75.00	\$ 79.00	\$ 85.00	\$ 89.00	\$ 125,516
10-Ride Coupon Book		\$ 55.00	\$ 1,100.00	\$ 1,155.00	\$ 1,100.00	\$ 1,155.00	\$ -
TOTAL							\$ 1,198,350

2026 MARTHA'S VINEYARD ROUTE PROPOSED RATE ADJUSTMENTS**EXCURSION FARE VEHICLES**

DATES	DAYS	Proposed	Vehicles Under 17 Feet		Vehicles 17 to 20 Feet		TOTAL
		Adjustment	Current	Proposed	Current	Proposed	REVENUE
01/01 - 05/14	ALL	\$ 1.75	\$ 36.50	\$ 38.25	\$ 46.50	\$ 48.25	\$ 138,373
05/15 - 09/14	ALL	\$ 2.75	\$ 53.00	\$ 55.75	\$ 63.00	\$ 65.75	\$ 91,813
09/15 - 12/31	ALL	\$ 1.75	\$ 36.50	\$ 38.25	\$ 46.50	\$ 48.25	\$ 119,840
TOTAL							\$ 350,026

PARKING

	DATES	Proposed	Woods Hole Lot		Palmer Avenue Lot		TOTAL
		Adjustment	Current	Proposed	Current	Proposed	REVENUE
Year Round Parking Permits		\$200 & \$50	\$ 1,850.00	\$ 2,050.00	\$ 900.00	\$ 950.00	\$ 129,100
Daily Parking Fees	5/15 - 9/14		\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ -
Daily Parking Fees	1/1-3/31 & 11/1-12/31	\$ 5.00	\$ 15.00	\$ 20.00	\$ 15.00	\$ 20.00	\$ 265,775
Daily Parking Fees	4/1 - 5/14	\$ 8.00	\$ 17.00	\$ 25.00	\$ 17.00	\$ 25.00	\$ 189,856
Daily Parking Fees	9/15 - 10/31	\$ 8.00	\$ 17.00	\$ 25.00	\$ 17.00	\$ 25.00	\$ 304,784
TOTAL							\$ 889,515

2026 MARTHA'S VINEYARD ROUTE PROPOSED RATE ADJUSTMENTS

MISCELLANEOUS

	Proposed			TOTAL
	Adjustment	Current	Proposed	REVENUE
Trucks Longer than 20 Feet	5.5%			\$ 866,449
Motorcycles - Off-Sea	\$ 1.25	\$ 24.50	\$ 25.75	\$ 423
Motorcycles - On-Season	\$ 2.00	\$ 41.50	\$ 43.50	\$ 9,420
Bicycles	\$ 0.25	\$ 5.00	\$ 5.25	\$ 5,503
TOTAL				\$ 881,794
MARTHA'S VINEYARD ROUTE TOTAL				\$ 4,397,962

2026 Proposed Operating Budget

SEPTEMBER 9, 2025 – PORT COUNCIL MEETING
WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY



2026 Operating Budget Assumptions

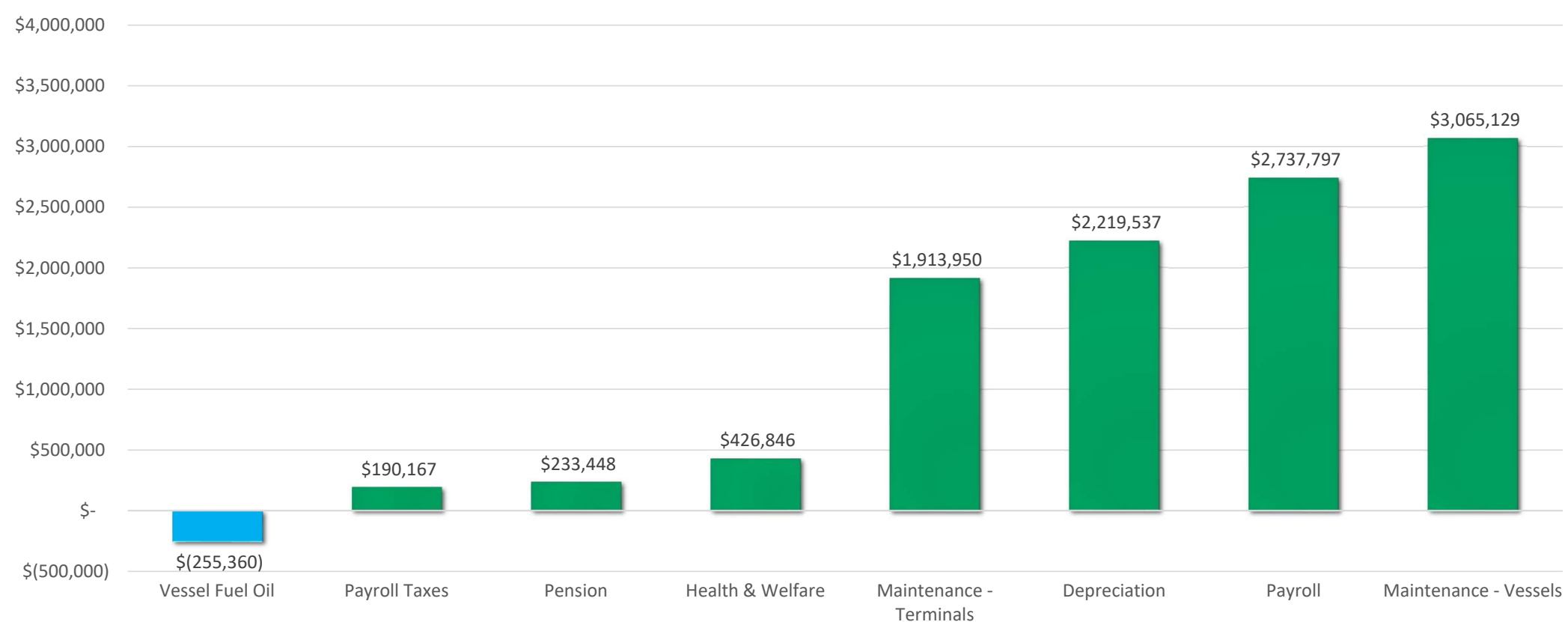
- Baseline for revenues is actual traffic statistics:
August 2024 – July 2025 (Previous 12 months)
- Vessel dry-dock and terminal maintenance expenses are projected up to 18 months ahead of schedule – new repair items, additional steel work and the overall age of the vessels can increase costs.
- Operating budget is based on the 2026 approved operating schedule
- M/V Monomoy – Scheduled to operate in 2026
- New Reservation System Launching in 4th Quarter

The Bottom Line

Operating Revenues	+	\$152,742,907
Operating Expenses	-	\$162,206,097
Other Income	+	\$ 16,590,277
Other Expenses	-	\$ 4,378,848
Net Income From Operations		\$ 2,748,239

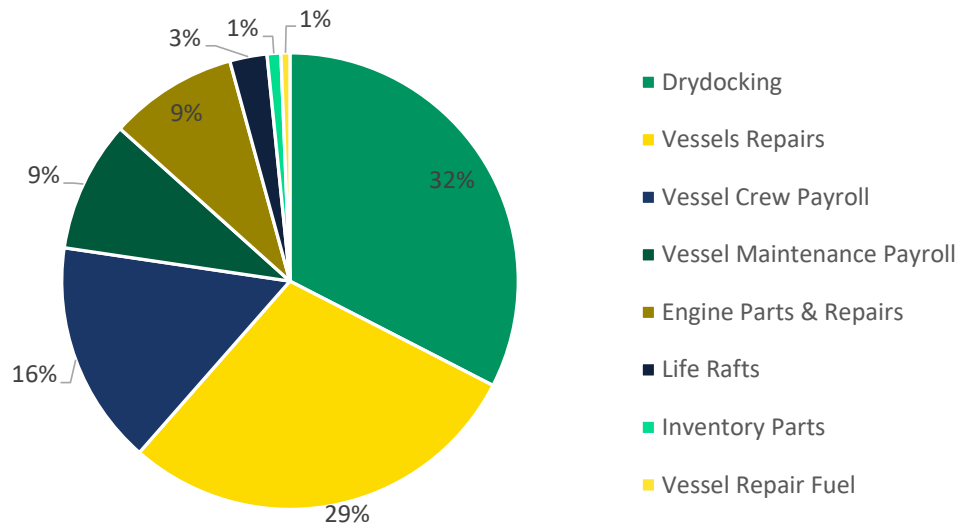
Significant operating expense changes

Variances from 2025 budget

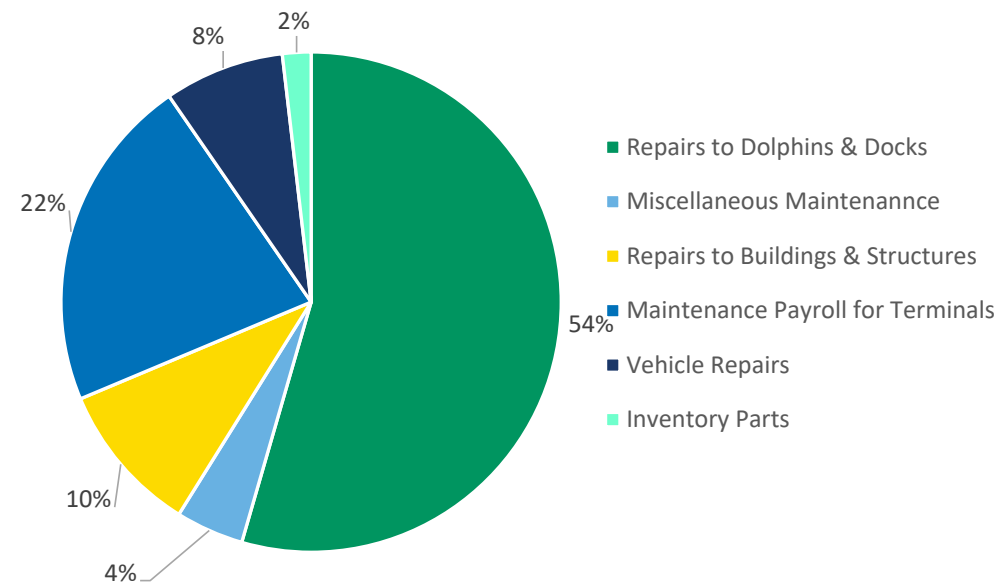


Maintenance Budget Breakdown by Category

Vessel Maintenance \$20,902,474



Landside Maintenance \$7,681,826



2026 Maintenance Expenses

Vessel Dry Docks

- Total budgeted: \$6,805,242
 - *M/V Nantucket*
 - *M/V Eagle*
 - *M/V Barnstable*
 - *M/V Island Home*
 - *M/V Iyanough*

Terminal, Dolphin and Dock Repairs

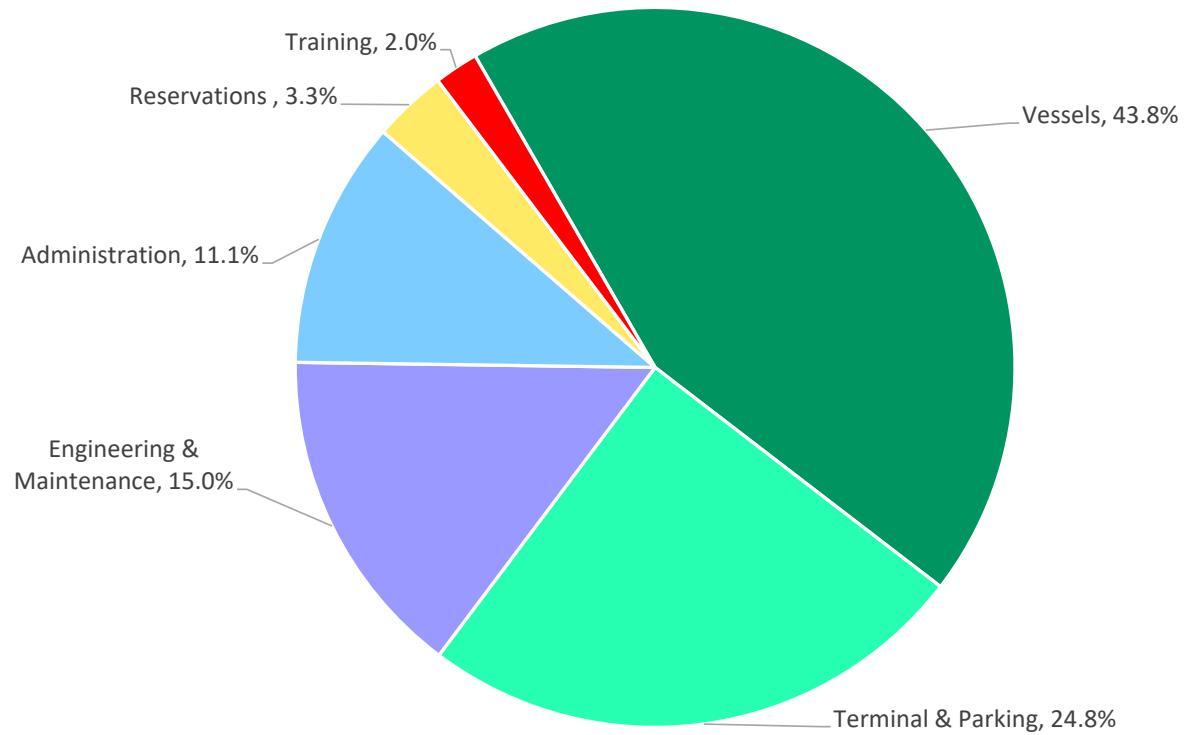
- Total budgeted: \$4,937,685
 - Vineyard Haven Pier and Decking Repairs
 - Oak Bluffs Pier Decking Repairs & Repairs to the Underdeck Sprinkler System
 - Fairhaven Transfer Bridge Replacement

2026 Training and Crewing Expenses

Total budgeted \$1,634,882:

- *New Pilot and Captain Training*
- *Additional Able-Bodied Seamen (ABs) – feeder system for potential new Licensed Deck Officers*
- *Vessel Familiarization Training*
- *Standards of Training, Certification and Watchkeeping (STCW) Training for vessel employees*
- *Cyber Security and additional IT training*
- *Training and Development Expo*

2026 Budget Payroll Distribution Summary



Operating Revenue Variances – 2026 vs 2025

Passenger revenue	\$ 1,333,214	3.6%
Freight revenue	\$ 765,650	1.6%
Parking revenue	-\$ 33,929	- 0.3%
Rent revenue	-\$ 1,059,001	- 41.6%
Automobile revenue	- \$ 1,732,583	- 3.5%

2026 Grant Revenue Summary

Grant Revenue Budgeted Increase of \$4,174,000

- *Vessel Drydocks - \$5,400,000*
- *Vineyard Haven Slip and Pier Repairs - \$1,500,000*
- *Fairhaven Transfer Bridge Repairs - \$1,400,000*
- *Vessel Engine and Machinery Parts - \$1,000,000*

**2026 Budgeted Net Income by Month
and Cumulative Net Income**



Operational Benefits from Last Year's Budget

- Increased Preventative Vessel Maintenance Investments
- Continued Investment in Training Costs
- Settled all Union Contracts
- 36% Decrease in Mechanical Trip Cancellations compared to 2024
- 58% Decrease in Crewing and Schedule Trip Cancellations compared to 2024
- New Reservation System Expected to Go Live in 4th Quarter 2026

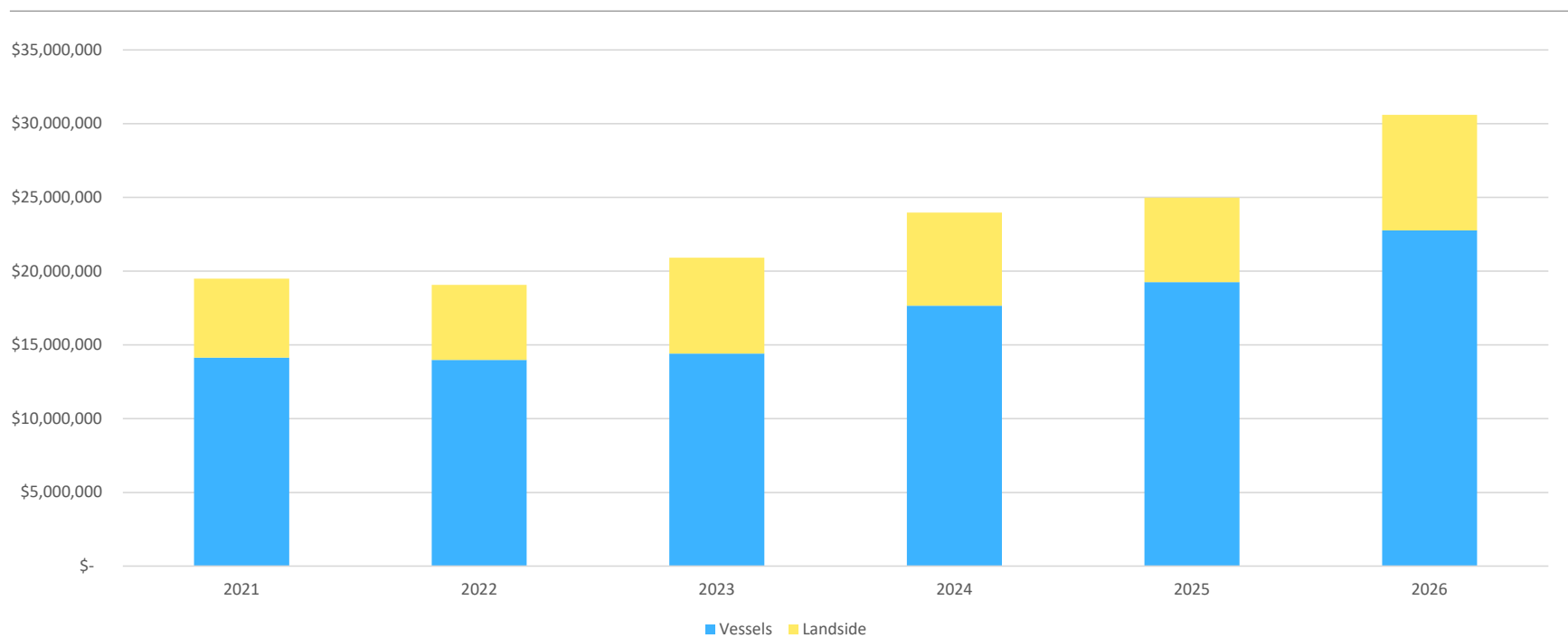
Questions?

2026 Proposed Rate Adjustments

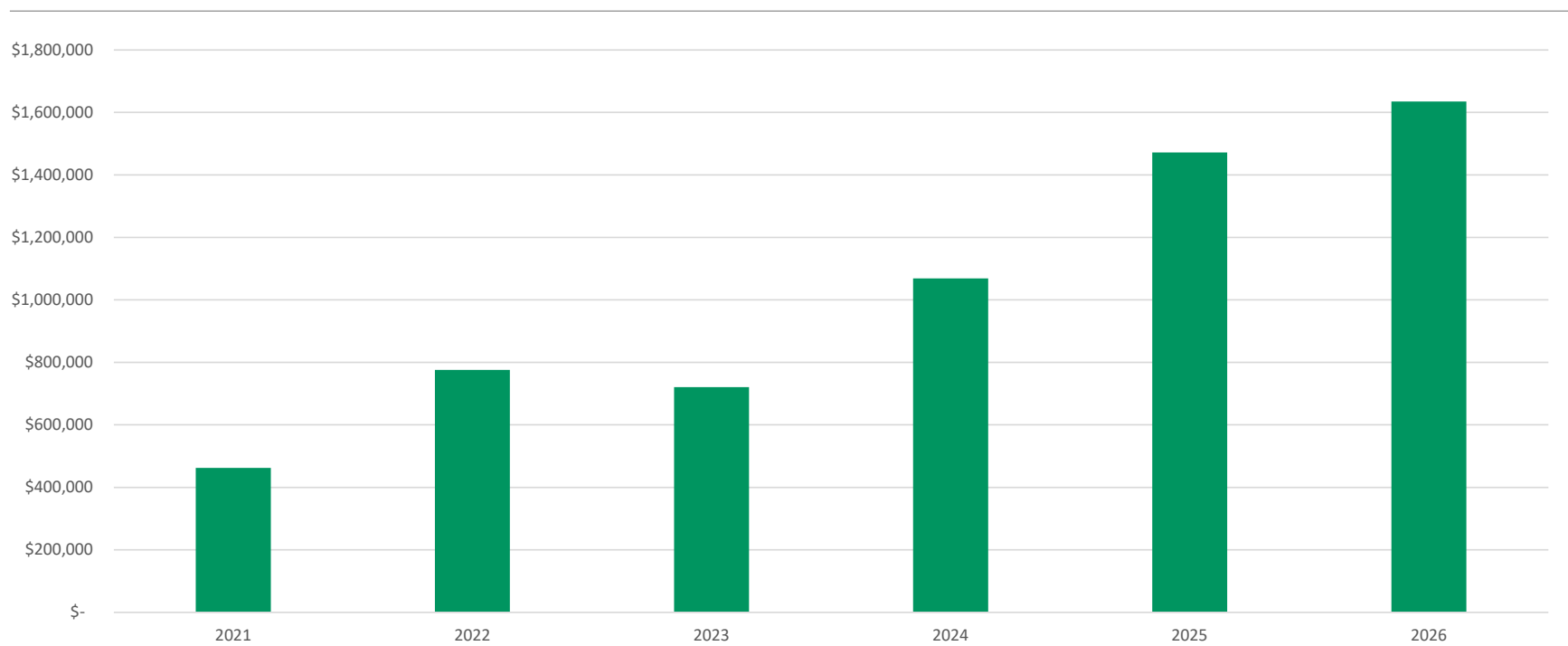
SEPTEMBER 9, 2025 – PORT COUNCIL MEETING
WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY



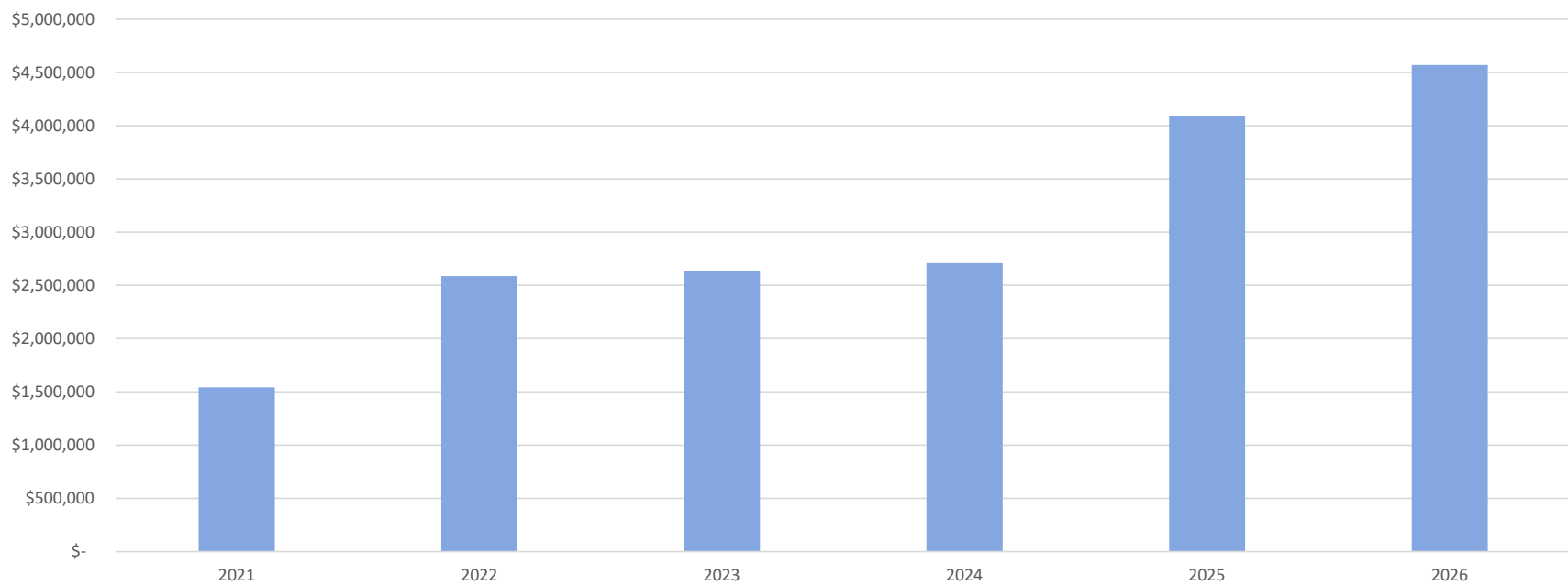
Budgeted Maintenance Expenses 2021-2026



Budgeted Training Expenses 2021-2026



Budgeted IT Expenses 2021-2026



Summary of Proposed Rate Adjustments

Target net operating revenue	\$ 10,156,105
<u>Net operating revenue before adjustment</u>	\$ 2,719,215
<u>Additional revenue required by rate adjustments</u>	\$ 7,436,890

The diagram shows a green line branching from the 'Additional revenue required by rate adjustments' row of the table. Two arrows point from this line to two separate boxes below. The left box is labeled 'Martha's Vineyard route: \$4,397,962' and the right box is labeled 'Nantucket route: \$3,038,928'.

Martha's Vineyard route: \$4,397,962	Nantucket route: \$3,038,928
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Proposed Fare Adjustments by Category

• Passenger fares	+	\$	1,810,043
• Excursion rates	+	\$	489,559
• Standard fare vehicles	+	\$	1,797,955
• Vehicles over 20' in length	+	\$	1,991,234
• Parking – Permits & Daily Fee	+	\$	1,269,457
• Miscellaneous	+	\$	78,642

Proposed Fare Adjustments – Vineyard Route

<u>Rate</u>	<u>Proposed Adjustment</u>	<u>Additional Revenue</u>
Standard fare vehicles - under 20' in length	• \$3.50 - \$5.50 for 1/1 - 5/14 and 11/1 - 12/31 • \$6.00 from 9/15 to 10/31 • \$6.00 Mon-Thurs & \$8.00 Fri-Sun 5/15 – 9/14 • \$55.00 – Auto 10-Ride coupon book	+ \$ 1,198,350
Excursion Fare	• \$1.75 from 1/1 – 5/14 and 9/15-12/31, each segment • \$2.75 from 5/15 – 9/14, each segment	+ \$ 350,026
Freight	• 5.5% increase	+ \$ 866,449
Passengers	• \$0.50 one-way Adult • \$0.25 one-way Child/Senior • \$4.50 per 10-Ride Adult book • \$2.75 per 10-Ride Child/Senior book • \$9.25 per 46-Ride book	+ \$ 1,078,277
Daily Fee Parking	• \$5.00 per day from 1/1 - 3/31 & 11/1 - 12/31 • \$8.00 per day from 4/1 - 5/14 & 9/15 - 10/31	+ \$ 760,415
Parking Permits	• \$200.00 Woods Hole Lot • \$50.00 Palmer Lot	+ \$ 129,100

Standard Fare Vehicles– Vineyard Route

<u>Dates</u>	<u>Days</u>	<u>Proposed Adjustment</u>	<u>Current Rate</u>	<u>Propose Rate</u>
01/01 - 03/31	ALL	\$ 3.50	\$70.00	\$73.50
04/01 - 05/14	ALL	\$ 5.50	\$110.00	\$115.50
05/15 - 09/14	MON-THUR	\$ 6.00	\$121.00	\$127.00
05/15 - 09/14	FRI-SUN	\$ 8.00	\$160.00	\$168.00
09/15 - 10/31	ALL	\$ 6.00	\$121.00	\$127.00
11/01 - 12/31	ALL	\$ 4.00	\$75.00	\$79.00

Proposed Fare Adjustments – Nantucket Route

<u>Rate</u>	<u>Proposed adjustment</u>	<u>Additional revenue</u>
Standard fare vehicles under 20' in length	• \$10.00 & \$15.00 – 1/1-5/14 and 11/1-12/31 • \$15.00 - MON-THUR and \$20 FRI-SUN - 5/15-9/14 • \$15.00 - 9/15 to 10/31 • \$80.00 – Auto 6-Ride coupon book	+ \$ 599,605
Excursion Fare	• \$4.50 from 1/1 – 5/14 and 9/15-12/31, each segment • \$6.25 from 5/15 – 9/14, each segment	+ \$ 139,533
Vehicles 20' and over in length	• 5.5% increase	+ \$ 1,124,785
Passengers – High Speed Ferry	• \$2.00 one-way Adult/\$3.00 Same Day RT Adult • \$1.00 one-way Child/\$2.00 Same Day RT Child • \$1.00 one-way Senior/\$2.50 Same Day RT Senior • \$8.00-16.00 per 10-Ride book (Adult, Child, Senior)	+ \$ 496,289
Passengers – Conventional Ferry	• \$1.00 one-way Adult • \$0.50 one-way Child/Senior • \$8.00 per 10-Ride Adult book • \$5.00 per 10-Ride Child/Senior book	+ \$ 235,478
Parking Permits	• \$75 Lewis Bay • \$50 Yarmouth Road	+ \$ 16,900

Standard Fare Vehicles– Nantucket Route

<u>Dates</u>	<u>Days</u>	<u>Proposed Adjustment</u>	<u>Current Rate</u>	<u>Propose Rate</u>
01/01 - 03/31	ALL	\$10.00	\$195.00	\$205.00
04/01 - 05/14	ALL	\$15.00	\$285.00	\$300.00
05/15 - 09/14	MON-THUR	\$15.00	\$305.00	\$320.00
05/15 - 09/14	FRI-SUN	\$20.00	\$350.00	\$370.00
09/15 - 10/31	ALL	\$15.00	\$305.00	\$320.00
11/01 - 12/31	ALL	\$10.00	\$198.00	\$208.00

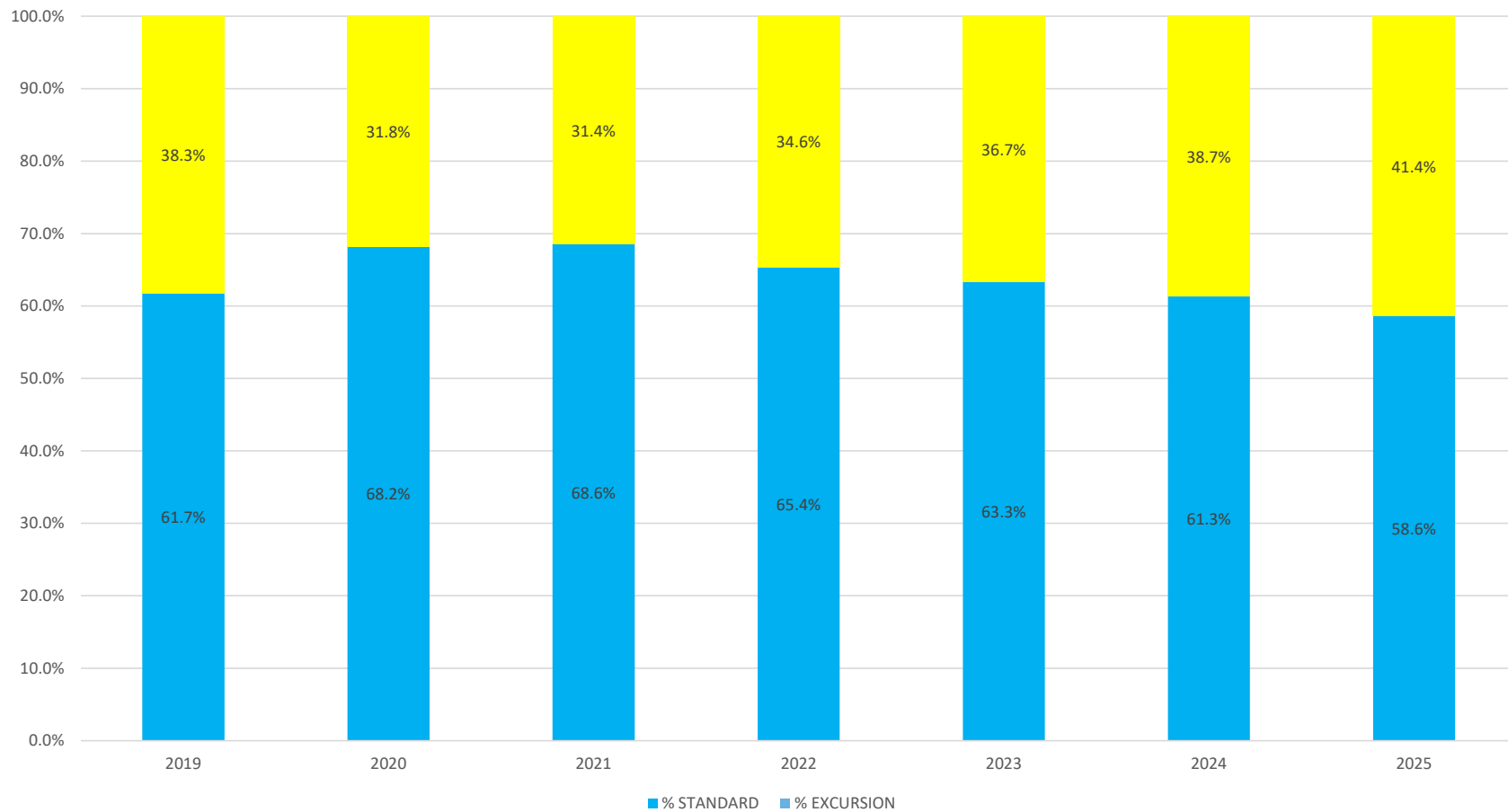
Hyannis Parking Rates

<u>Dates</u>	<u>Days</u>	<u>Proposed Adjustment</u>	<u>Current Rate</u>	<u>Propose Rate</u>
1/1 - 03/31 & 12/15 – 12/31	ALL	\$ 5.00	\$ 5.00	\$10.00
04/01 - 04/30	ALL	\$ 5.00	\$ 10.00	\$15.00
05/1 - 06/14	ALL	\$ 4.00	\$ 16.00	\$20.00
06/15 - 09/14	ALL	\$4.00	\$ 16.00 & \$21.00	\$20.00 & \$25.00
09/15 - 10/31	ALL	\$7.00 & \$4.00	\$ 13.00 & \$16.00	\$20.00
11/01 - 12/14	ALL	\$5.00	\$ 10.00	\$15.00

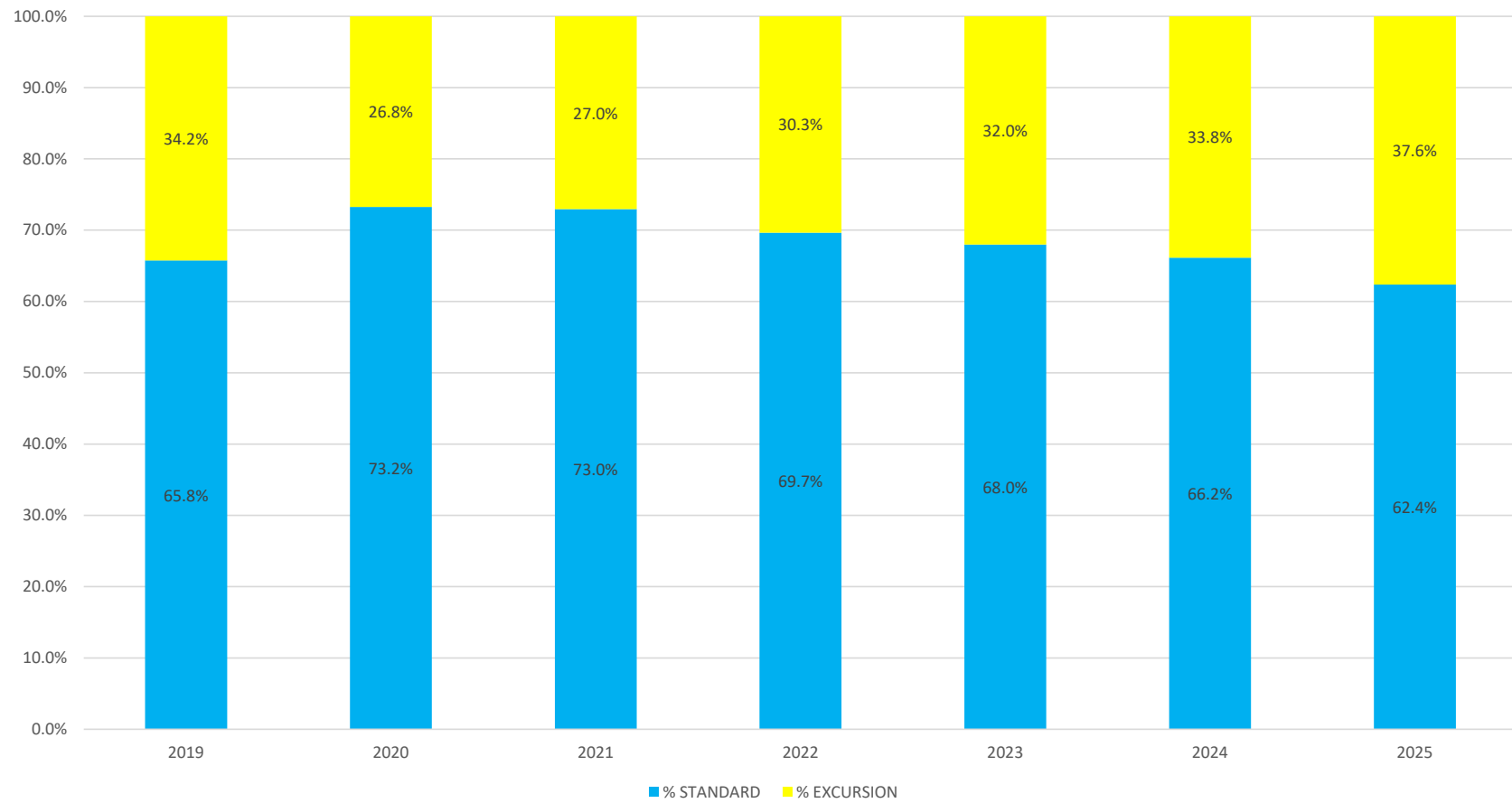
2023 vs 2024 Passenger Vehicle Cost of Service

	MARTHAS VINEYARD ROUTE				NANTUCKET ROUTE		
	2023	2024			2023	2024	
STANDARD FARE AUTOS	132.6%	125.9%			147.1%	148.4%	
STANDARD FARE TRUCKS	129.1%	120.3%			141.8%	148.4%	
EXCURSION FARE AUTOS	29.4%	26.6%			33.7%	32.3%	
EXCURSION FARE TRUCKS	41.8%	38.0%			41.2%	39.6%	
TOTAL PASSENGER VEH.	92.6%	85.1%			107.0%	105.2%	

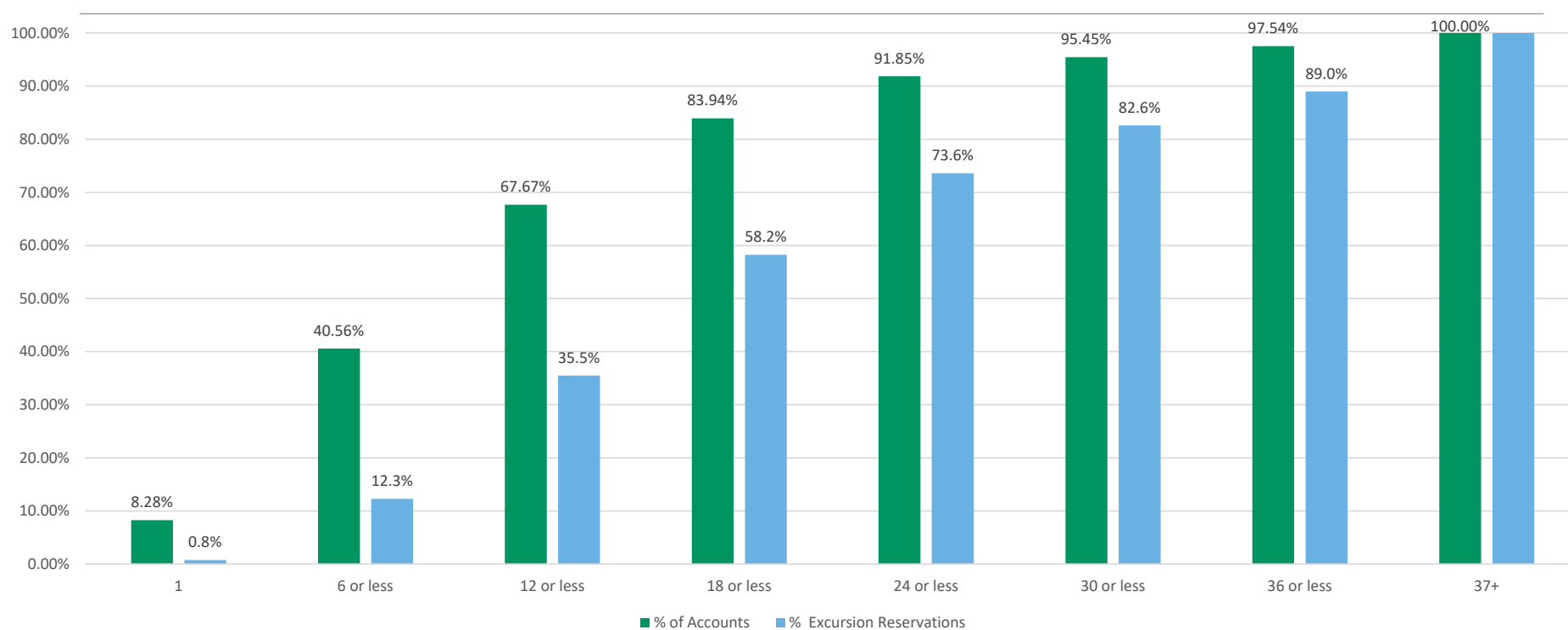
2019-2025 Martha's Vineyard January-August
Standard & Excursion Vehicles - Usage Percentage



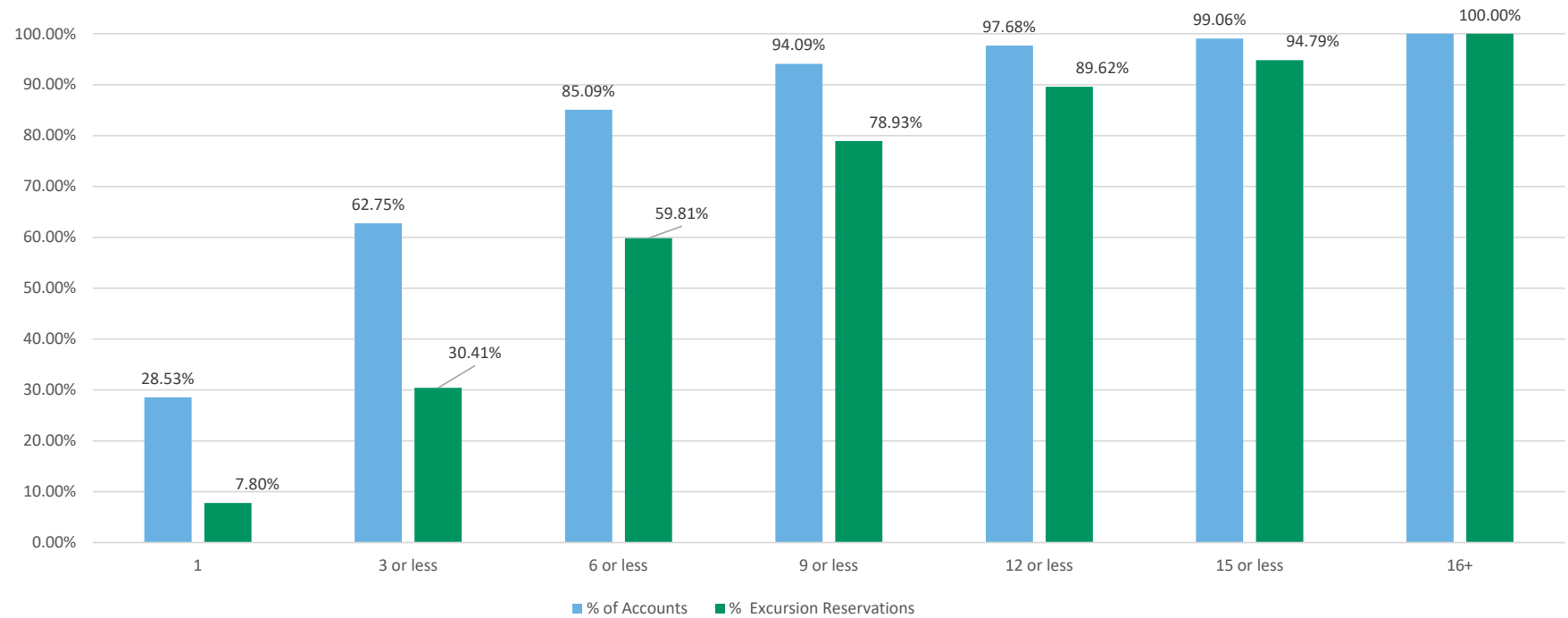
2019-2025 Martha's Vineyard January-August Standard & Excursion Vehicles - Usage Percentage



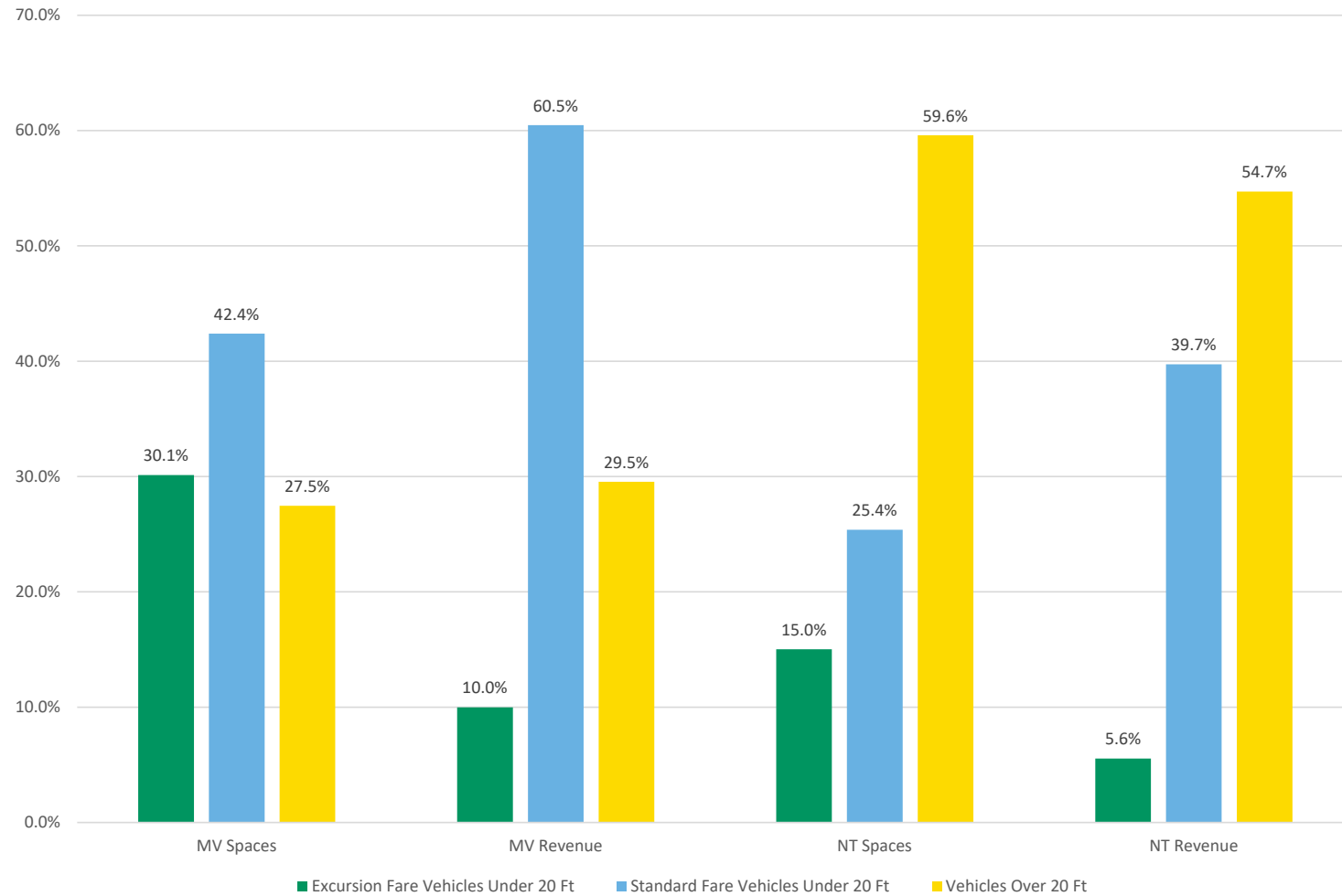
2024 Martha 's Vineyard Excursions – Accounts vs. Usage



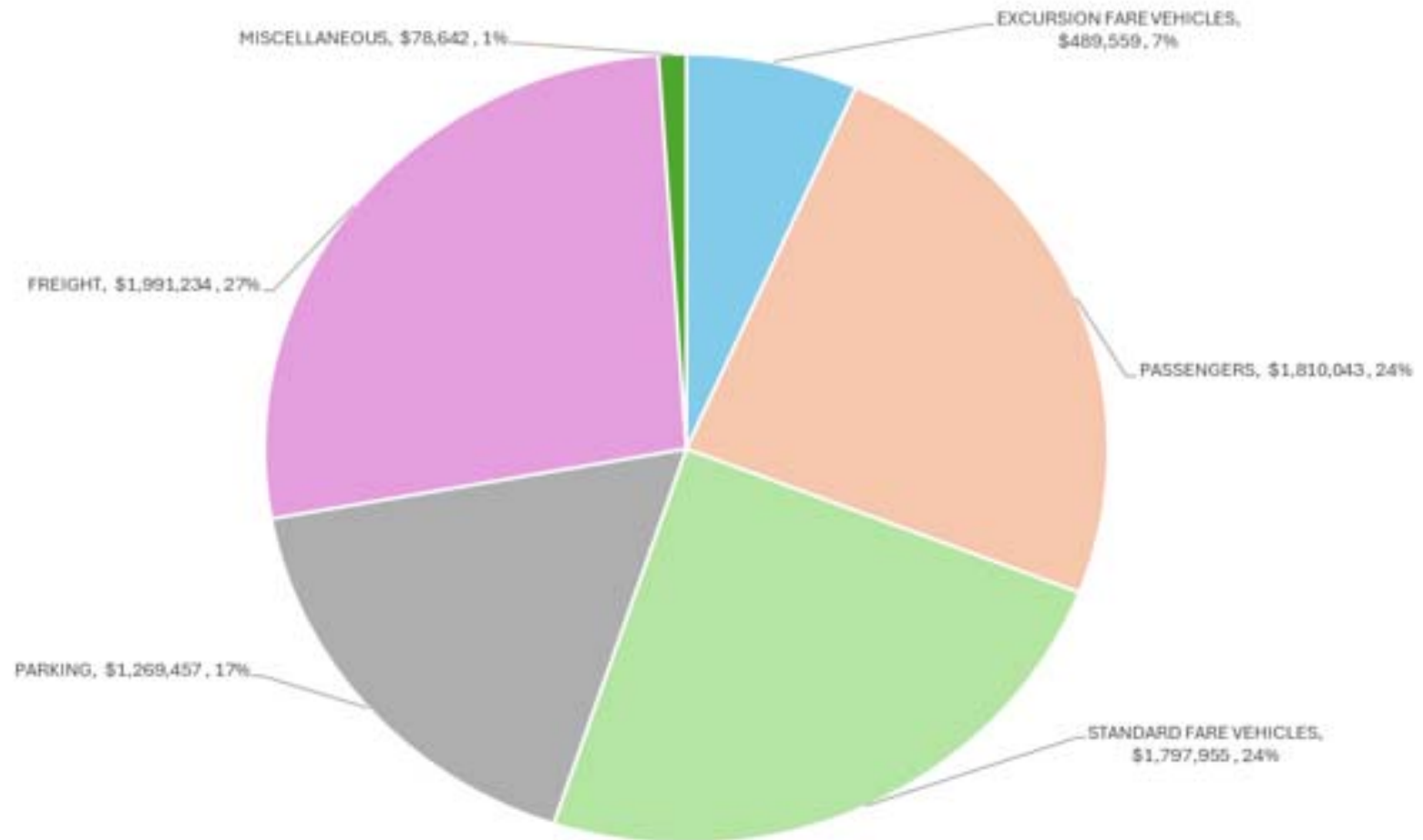
2024 Nantucket Excursions - Accounts vs Usage



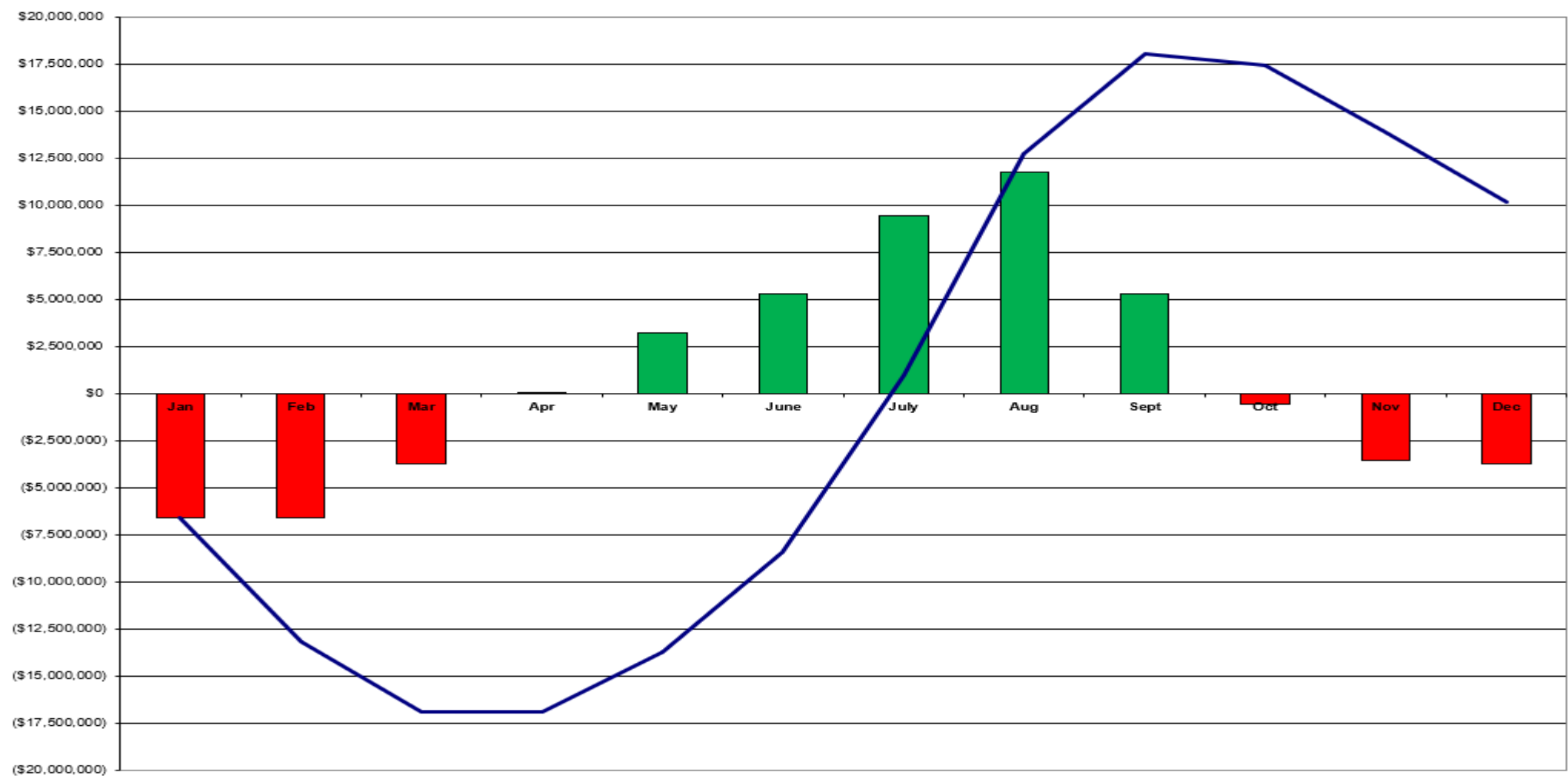
2024 Deck Space Utilization vs. Revenue



2026 Proposed Rate Adjustment Distribution



2026 Budgeted Net Income by Month
and Cumulative Net Income with Rate Adjustments



Next Steps Budget Considerations

- *Conduct Budget Open Houses*
- *Determine impacts to budget and customers of potential schedule changes*
- *Evaluate continuation and impact extension of RD-99 Alternative Fuel Pilot Program*
- *Continue analysis and review of the excursion fare program and qualifications*
- *Analyze impacts of New Reservation System launching in 4th quarter 2026*

Questions?
