



Woods Hole, Martha's Vineyard and Nantucket Steamship Authority

Revised January 19, 2026 1:30 PM

Posted January 15, 2026 9:50 AM

STEAMSHIP AUTHORITY MEETING

Tuesday, January 20, 2026 – 10:00 AM

**First Floor Meeting Room
SSA Administrative Offices
228 Palmer Avenue
Falmouth, MA 02540**

NOTE: This meeting will be open to the public; however, the public may participate virtually in the meeting, including Public Comment, by visiting <https://us02web.zoom.us/j/87417009198> or by going to zoom.us and using meeting ID 874 1700 9198. Participants can also use the same meeting ID and join telephonically by calling one of the following numbers: (669) 900-6833, (346) 248-7799, (929) 436-2866, (253) 215-8782, (301) 715-8592, or (312) 626-6799.

AGENDA

Item No. 1. Approval of Minutes

Minutes of the Authority's December 4, 2025, Meeting in Public Session

Minutes of the Authority's December 9, 2025, Meeting in Public Session

Minutes of the Authority's December 31, 2025, Meeting in Public Session

Item No. 2. Port Council's Report on Their January 6, 2026, Meeting

Item No. 3. Treasurer/Comptroller's Report

This report will be presented by the Treasurer/Comptroller, Mark K. Rozum, and will include the following:

- a) Results of Operations – Business Summary for the Month of November 2025**

Item No. 4. General Manager's Report

This report will be presented by the General Manager, Alex Kryska, and will include the following:

- a) Status of Response(s) to Office of the Inspector General's Report, dated December 18, 2025
- b) Updates on Current Projects including:
 - (1) M/V Monomoy Status
 - (2) M/V Island Home Dry Dock Update
 - (3) Woods Hole Terminal Reconstruction Project Status; and
 - (4) Reservation System Replacement Project Update.
- c) Proposed Preseason Promotion for High-Speed Passenger Ticket Books

Item No. 5. Procurement

- a) Request for Approval of Change Order No. 1 for Contract No. 08-2025, "Vineyard Haven Ferry Terminal Slip 1 Under Deck Concrete Repairs"
- b) Request for Authorization to Purchase "Main Engine Part for the M/V Martha's Vineyard" from Marine Systems Inc.
- c) Request for Authorization to Execute an Annual 1-Year Subscription Renewal of Granicus Targeted Messaging Service
- d) Request for Authorization to Execute an Annual Subscription Renewal with IntraSystems, LLC
- e) Request for Authorization to Execute a Professional Services Agreement with IntraSystems, LLC for IT Staff Augmentation
- f) Request for Authorization to Execute a Professional Services Agreement with IntraSystems, LLC for IT Project Management Services
- g) Request for Authorization to Execute a Professional Services Agreement with IntraSystems, LLC for Travel Alert Integration

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- h) Request for Authorization to Execute a Professional Services Agreement with IntraSystems, LLC to Phase II Web Integration**
 - i) Request for Authorization to Execute Agreement with Shift 4 Payments LLC for payment processing services**
 - j) Addendum to Continued Support for Contract No. 07-2023 Information Technology Management Consulting Services**

Item No. 6. Old/New Business

Item No. 7. Public Comment

MEETING IN EXECUTIVE SESSION TO FOLLOW (See Next Page)

STEAMSHIP AUTHORITY
Tuesday, January 20, 2026 – 10:00 AM

First Floor Meeting Room
SSA Administrative Offices
228 Palmer Avenue
Falmouth, MA 02540

EXECUTIVE SESSION MEETING AGENDA

Item No. 1. Minutes

- a) Approval of the Minutes of the December 4, 2025, Meeting in Executive Session
- b) Approval of the Minutes of the December 9, 2025, Meeting in Executive Session

Item No. 2. Litigation

- a) Captain Albert Brox et al vs. Woods Hole, Martha's Vineyard and Nantucket Steamship Authority et al.; Civil Action No. 1:22-cv-10242

Item No. 3. Real Estate

- a) 590 Thomas B. Landers Road Parking Lot Solar Project, Falmouth, MA

Item No. 4. Security

- a) To discuss the procurement and deployment of cybersecurity software, **hardware** and related services from IntraSystems, LLC and the strategies with respect thereto.

Business Summary November, 2025

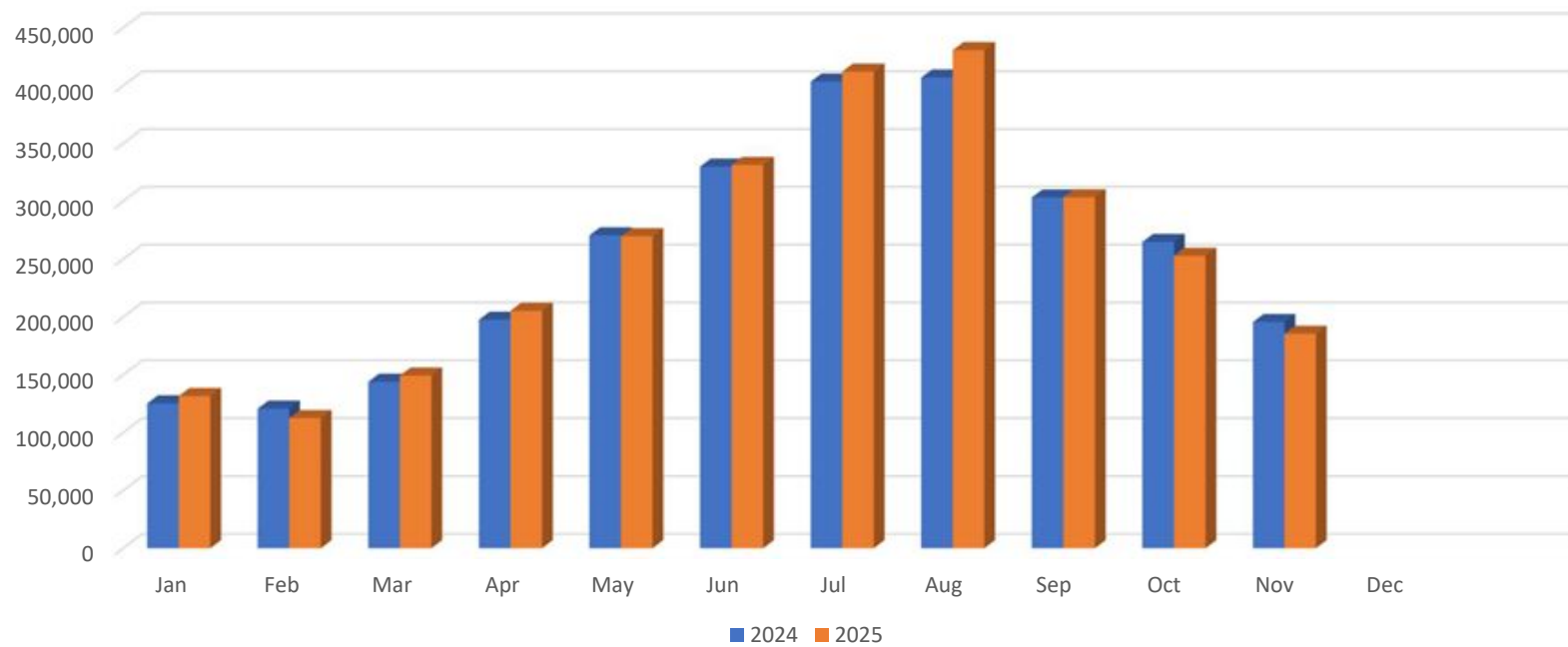
WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP
AUTHORITY

Board Meeting – January 20, 2026

Passengers Carried – November 2025 vs. 2024

		Monthly Variance	Montly % Difference			YTD Variance	YTD % Difference
Martha's Vineyard Route	▼	-6,332	-4.1%		▲	16,003	0.7%
Nantucket Regular Ferry	▲	1,522	8.7%		▲	21,516	10.0%
Nantucket Fast Ferry	▼	-5,326	-22.3%		▼	-14,840	-5.1%
Nantucket Route Subtotal	▼	-3,804	-9.2%		▲	6,676	1.3%
Total Passengers	▼	-10,136	-5.2%		▲	22,679	0.8%

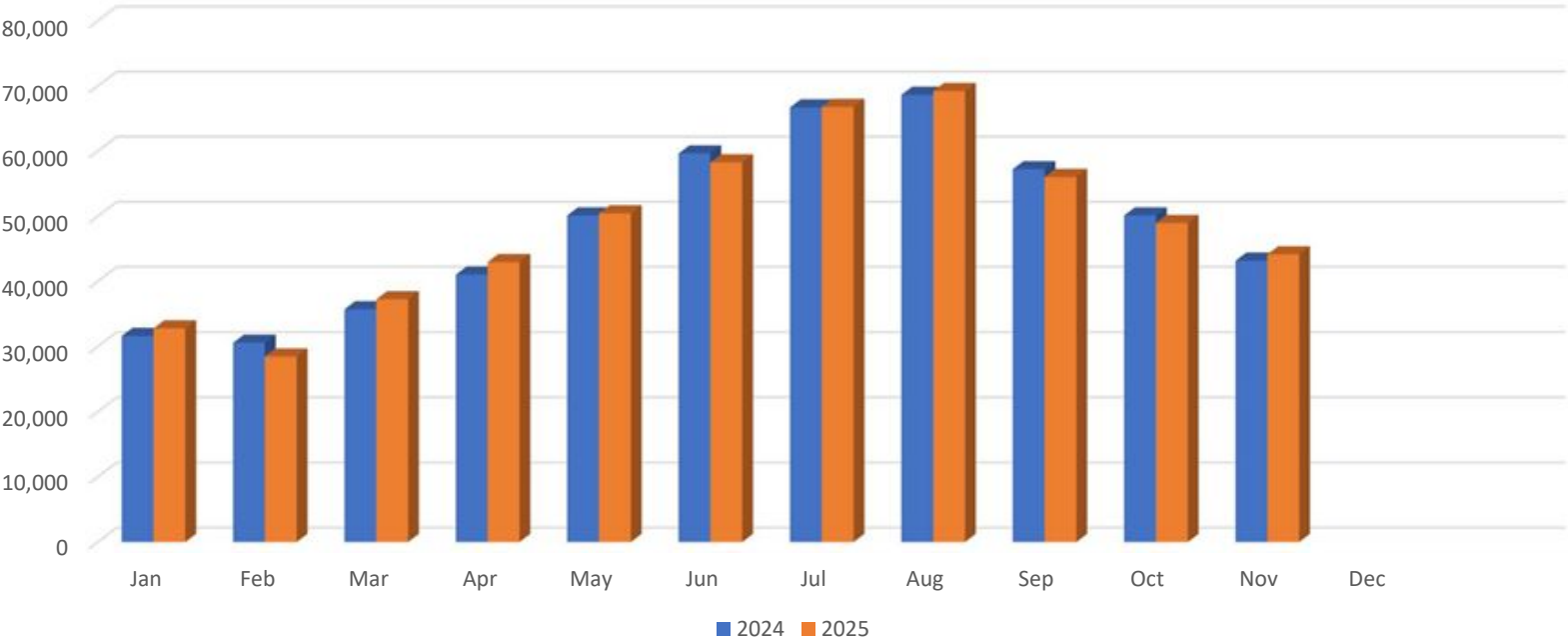
Passengers Carried 2024 - 2025



Vehicles Less than 20 ft. Carried – November 2025 vs. 2024

		Monthly Variance vs. 2024	Monthly % Difference vs. 2024			YTD Variance vs. 2024	YTD % Difference vs. 2024
Martha's Vineyard Route							
Standard Fare Autos	▼	-221	-1.6%		▼	-7,708	-3.3%
Standard Fare Trucks	▼	-139	-3.9%		▼	-2,075	-4.7%
Excursion Fare Autos	▲	413	2.6%		▲	4,472	3.1%
Excursion Fare Trucks	▲	317	7.7%		▲	1,701	4.2%
Total – Martha's Vineyard	▲	370	1.0%		▼	-3,610	-0.8%
Nantucket Route							
Standard Fare Autos	▲	162	8.0%		▲	193	0.5%
Standard Fare Trucks	▲	105	11.4%		▲	471	4.7%
Excursion Fare Autos	▲	163	7.3%		▲	2,719	15.1%
Excursion Fare Trucks	▲	173	16.8%		▲	1,100	12.1%
Total – Nantucket	▲	603	9.7%		▲	4,483	5.9%
Total Vehicles Less Than 20'	▲	973	2.3%		▲	873	0.2%

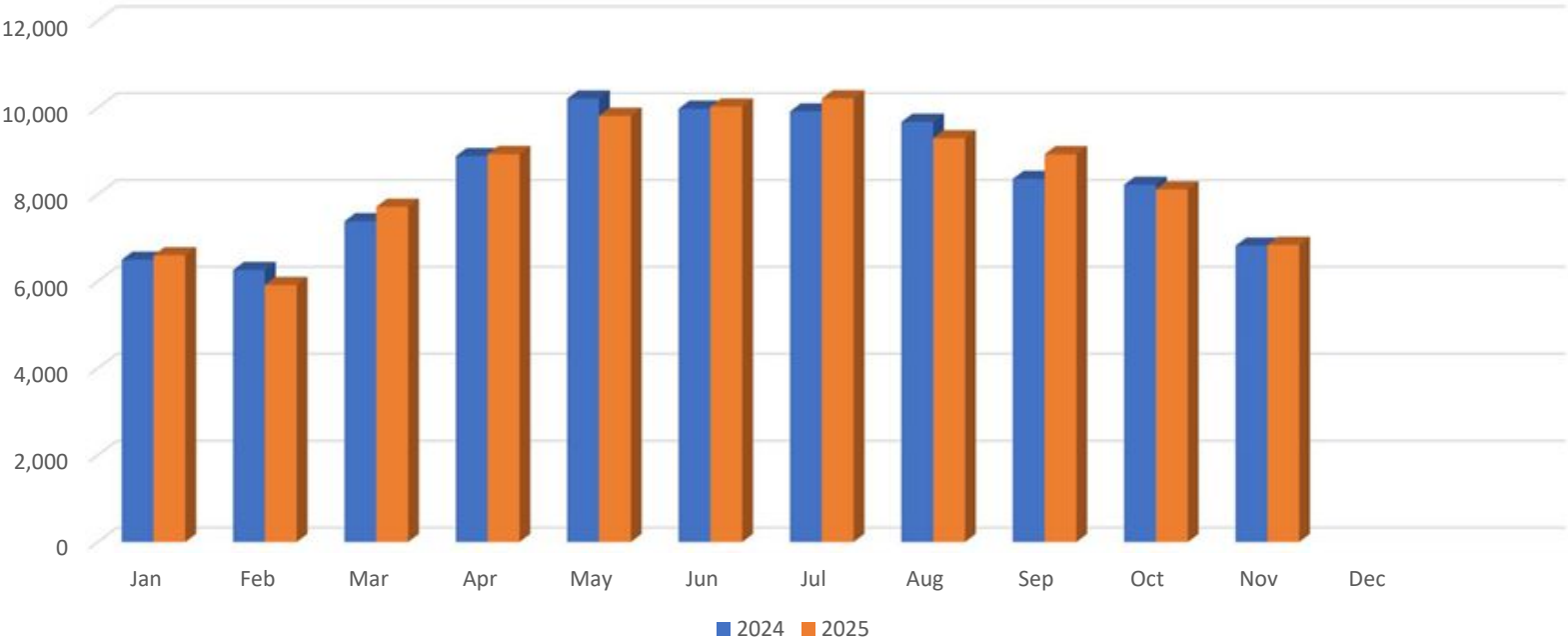
Vehicles Less than 20 Feet Carried 2024 - 2025

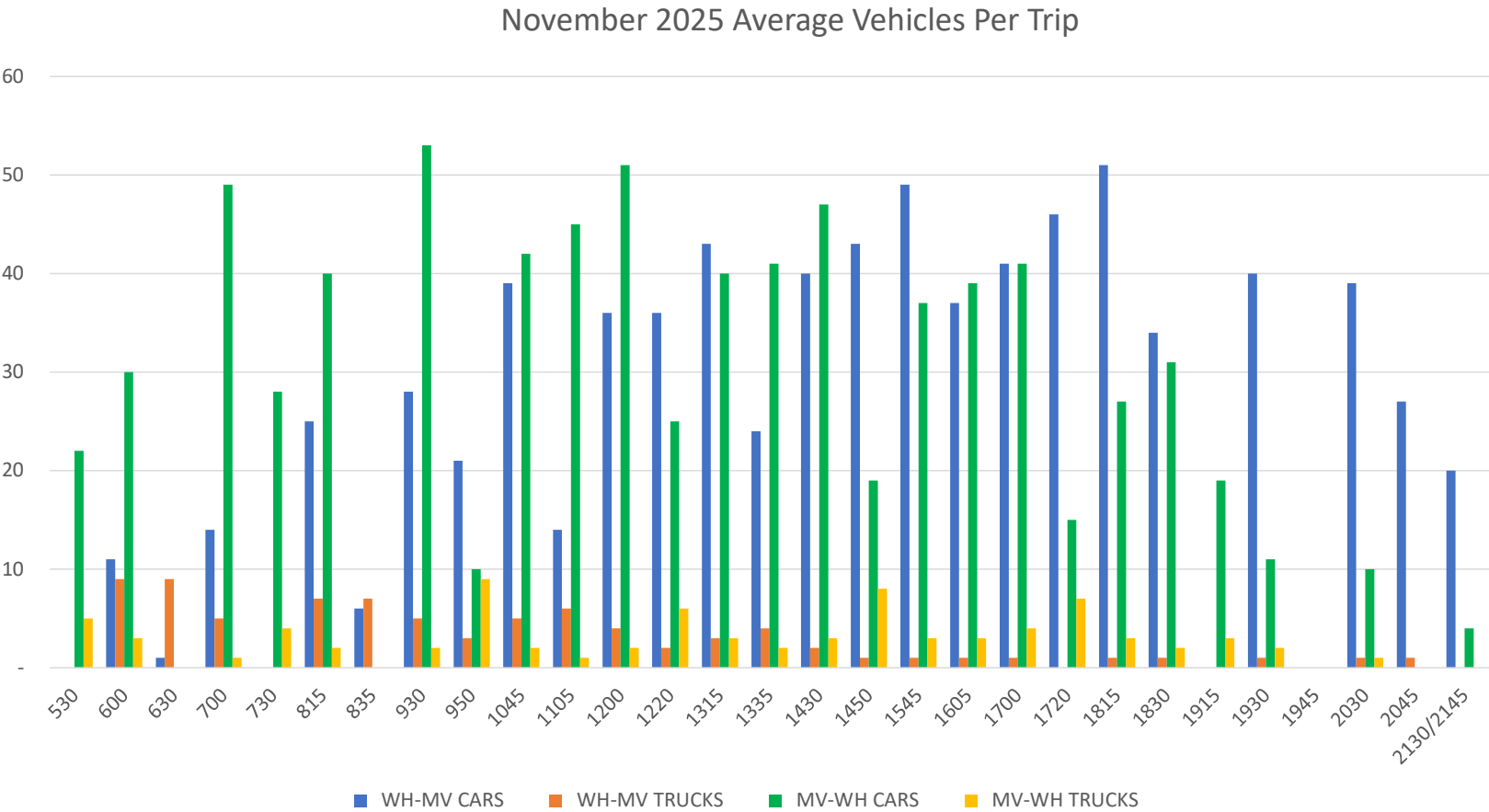


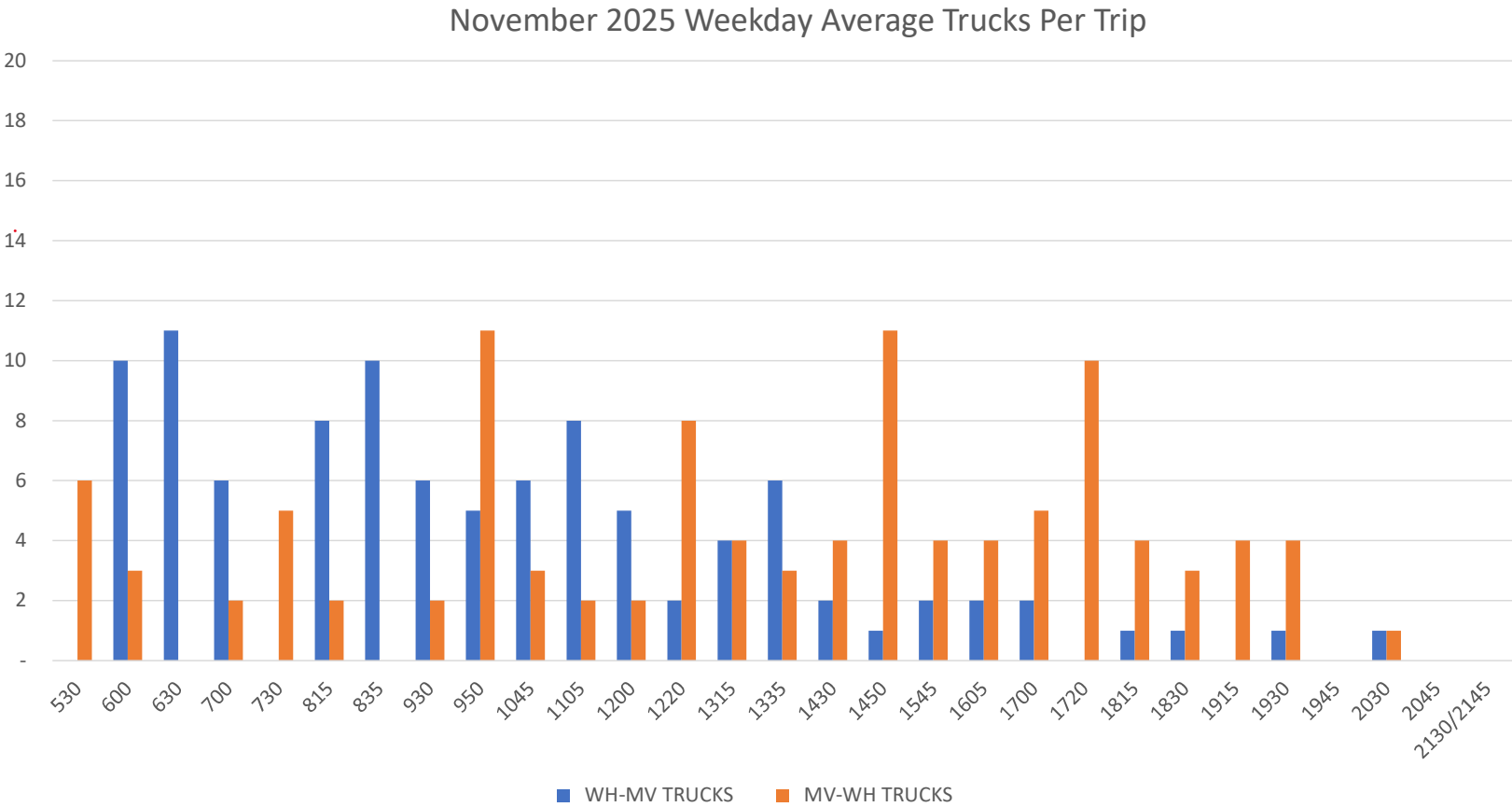
Freight Trucks (Trucks 20 ft and over) Carried November 2025 vs. 2024

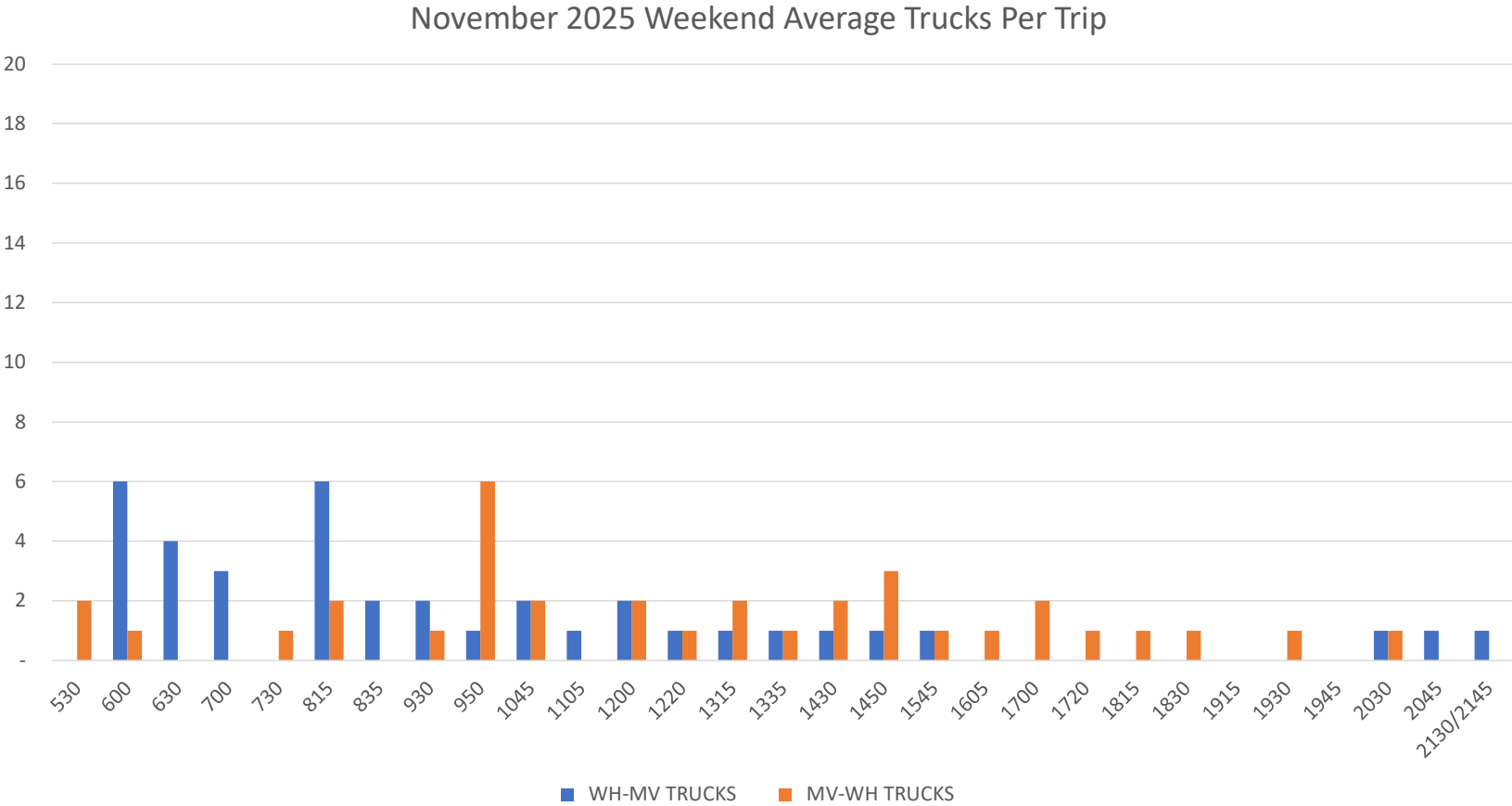
		Monthly Variance vs. 2024	Monthly % Difference vs. 2024			YTD Variance vs. 2024	YTD % Difference vs. 2024
Martha's Vineyard Route	▲	25	0.6%		▼	-482	-0.8%
Nantucket Route	▼	-8	-0.3%		▲	707	2.1%
Total Trucks	▲	17	0.2%		▲	225	0.2%

Trucks (20 Feet & Over) Carried 2024 - 2025





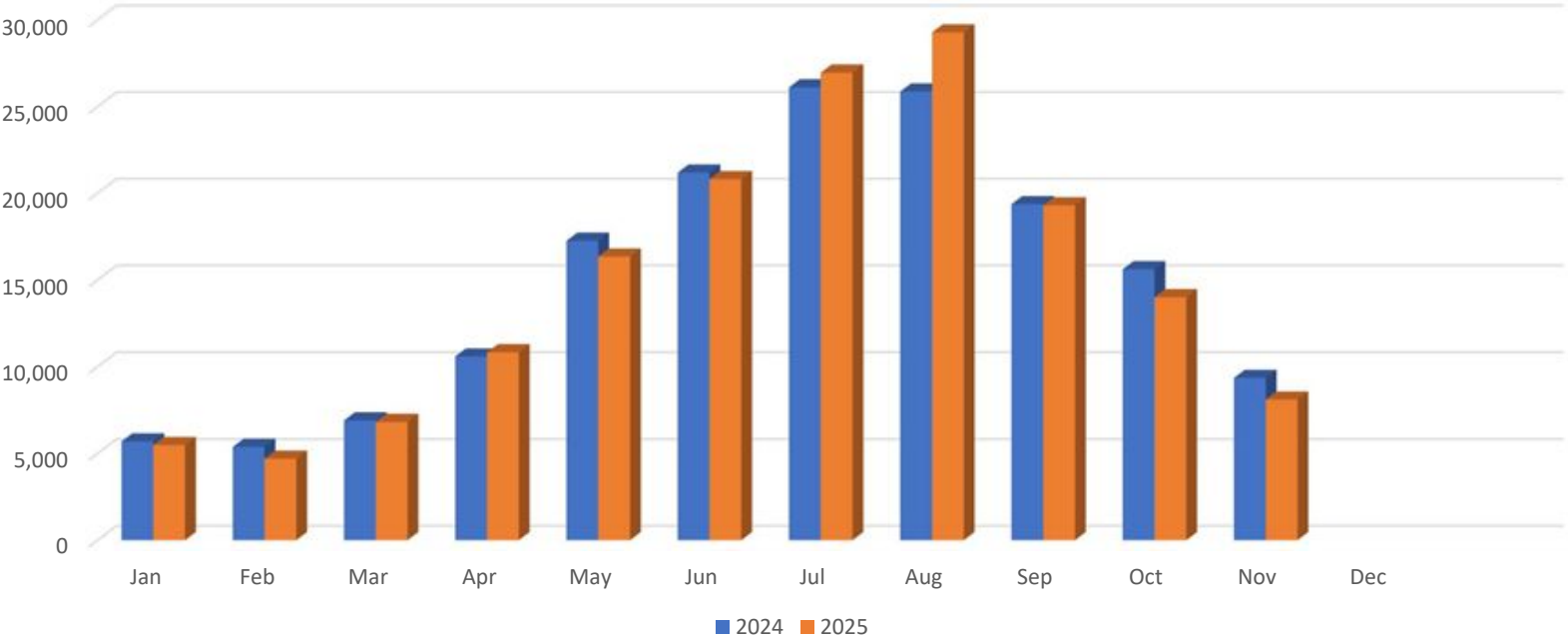




Cars Parked– November 2025 vs. 2024

		Monthly Variance vs. 2024	Monthly % Difference vs. 2024			Y-T-D Variance vs. 2024	Y-T-D % Difference vs. 2024
Martha's Vineyard Route	▼	-1,156	-15.7%		▼	-2,341	-1.8%
Nantucket Route	▼	-92	-4.7%		▲	1,564	5.3%
Total Cars Parked	▼	-1,248	-13.4%		▼	-777	-0.5%

Cars Parked 2024 - 2025



Trip Summary Report – November 2025

	Scheduled		Cancelled for						
MV Route	Budgeted	Available	Mechanical	Weather	Traffic	Schedule	Crew	Unscheduled	Total
November	1,216	0	2	0	24	0	0	44	1,234
YTD	15,748	80	56	218	241	0	6	73	15,380
YTD %			0.35%	1.38%	1.52%	0.00%	0.04%		
NT Route	Budgeted	Available	Mechanical	Weather	Traffic	Schedule	Crew	Unscheduled	Total
November	582	10	16	32	2	0	0	22	564
YTD	7,464	24	48	205	337	234	6	58	6,950
YTD %			0.64%	2.74%	4.50%	3.13%	0.08%		
Total	Budgeted	Available	Mechanical	Weather	Traffic	Schedule	Crew	Unscheduled	Total
November	1,798	10	18	32	26	0	0	66	1,798
YTD	23,212	104	104	423	578	234	12	131	22,330
YTD %			0.45%	1.81%	2.48%	1.00%	0.05%		
2024			0.74%	1.61%	0.94%	2.83%	0.71%		
2025 Oak Bluffs Trip Diversions - YTD 348									
2024 Oak Bluffs Trip Diversions - YTD 306									

Financial Snapshot

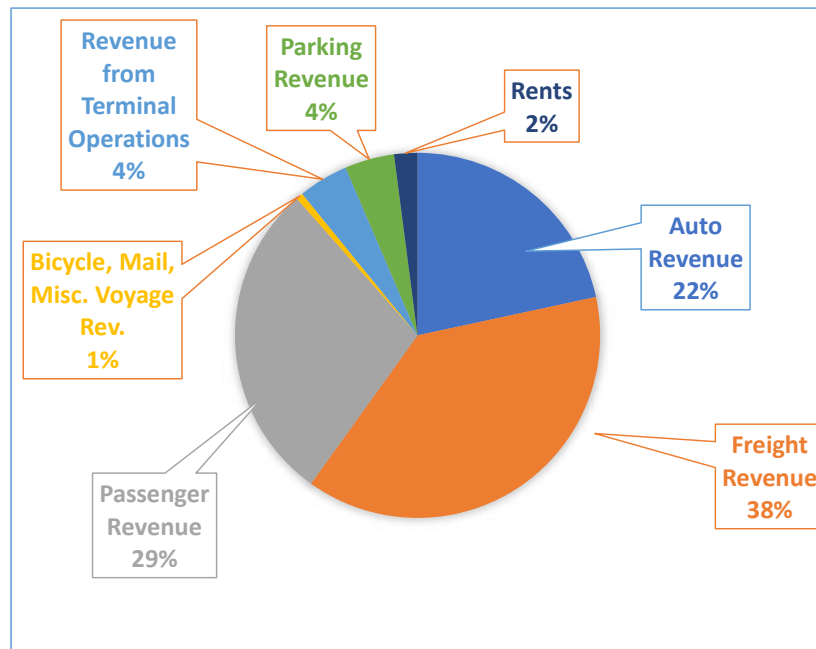
	November	2025 Actual vs. Budget			YTD	2025 Actual vs. Budget	
Revenues & Income							
Operating Revenues	\$8,373,593	-\$256,499	▼		\$142,134,971	-\$3,184,701	▼
Other Income	1,555,752	-5,736	▼		7,987,202	-1,112,785	▼
Total Revenue	9,929,345	-262,235	▼		150,122,173	-4,297,486	▼
Expenses & Deductions							
Operating Expenses	11,673,127	-862,061	▼		132,934,595	-3,929,499	▼
Income Deductions	200,844	14,131	▲		2,102,761	-67,872	▼
Total Expenses	\$11,873,971	-\$847,930	▼		\$135,037,356	-\$3,997,371	▼
Net Operating Income/Loss							
	-\$1,944,626	\$585,695	▲		\$15,084,817	-\$300,115	▼

Operating Revenues – November 2025 vs. Budget

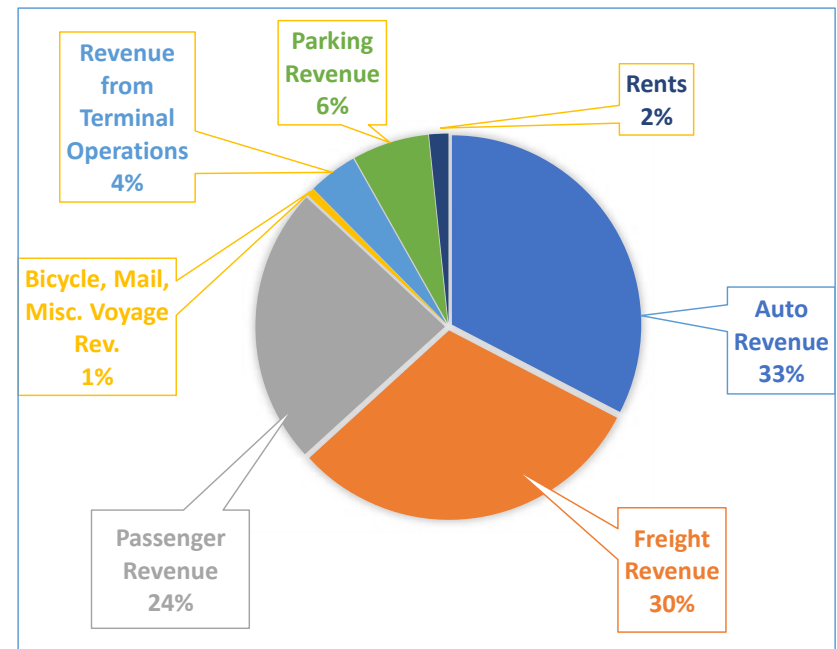
		Monthly Variance vs. Budget	Monthly % Difference vs. Budget			YTD Variance vs. Budget	YTD % Difference vs. Budget
Waterline Revenues							
Automobile Revenue	▼	-\$235,513	-11.5%		▼	-\$3,037,804	-6.4%
Freight Revenue	▲	58,977	1.9%		▲	379,543	0.9%
Passenger Revenue	▼	-178,253	-6.9%		▲	146,942	0.4%
Misc. Voyage Revenue	▼	-2,029	-3.7%		▲	27,324	2.8%
Term. Oper. Revenue	▲	30,834	9.1%		▲	329,012	5.4%
Parking Revenue	▲	15,837	4.5%		▼	-125,951	-1.3%
Rent Revenue	▲	53,648	44.7%		▼	-903,767	-38.0%
Total Operating Revenue	▼	-\$256,499	-3.0%		▼	-\$3,184,701	-2.2%
Total Other Income	▼	-\$5,736	-0.4%		▼	-\$1,112,785	-12.2%
Total Operating & Other	▼	-\$262,235	-2.6%		▼	-\$4,297,486	-2.8%

Operating Revenues - 2025

November



January – November

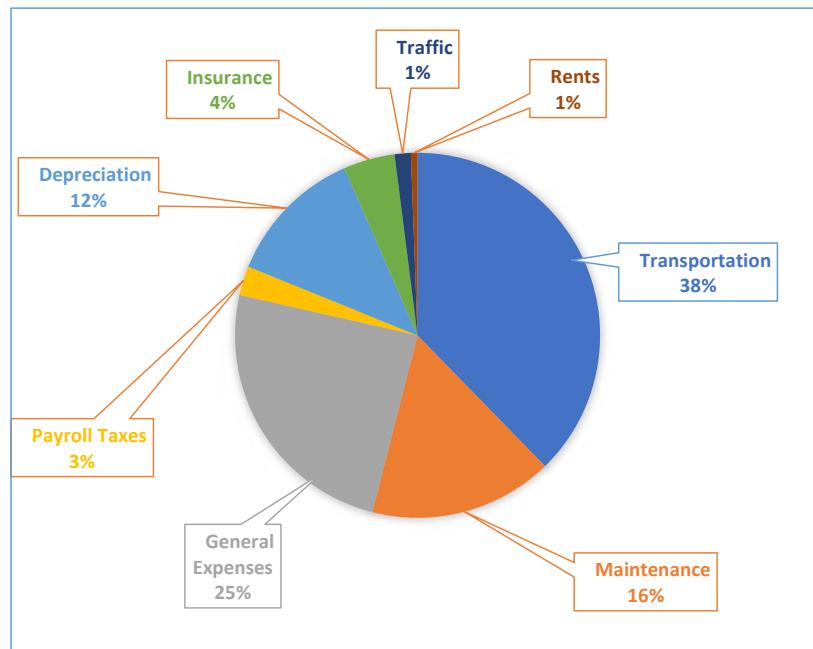


Operating Expenses – November 2025 vs. Budget

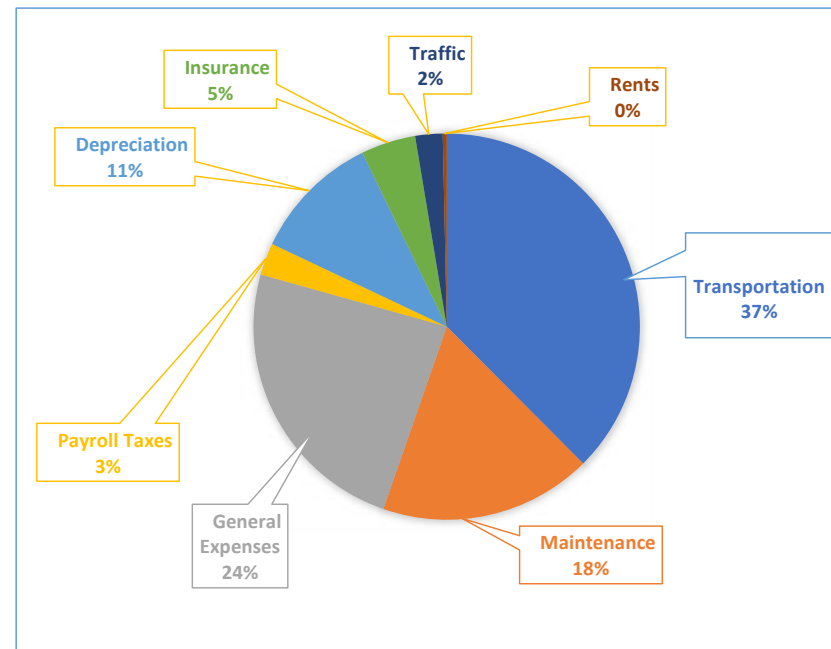
		Monthly Variance vs. Budget	Monthly % Difference vs. Budget		YTD Variance vs. Budget	YTD % Difference vs. Budget
Operating Expenses						
Maintenance	▼	-\$715,875	-27.4%	▼	-\$2,758,964	-10.4%
Depreciation & Amortization	▲	13,154	0.9%	▼	-588,237	-4.0%
Vessel Operations	▼	-46,701	-1.5%	▼	-236,915	-0.7%
Terminal Operations	▲	114,034	9.3%	▲	387,301	2.5%
Traffic Expense	▼	-85,512	-33.6%	▼	-284,286	-8.6%
General Expense	▼	-167,004	-5.5%	▼	-630,779	-1.9%
Insurance	▼	-8,698	-1.6%	▲	244,216	4.2%
Rents Expense	▲	53,205	377.7%	▲	169,050	61.0%
Payroll Taxes	▼	-18,664	-5.8%	▼	-230,884	-6.1%
Total Operating Expenses	▼	-\$862,061	-6.9%	▼	-\$3,929,499	-2.9%
Total Other Expenses	▲	\$14,131	7.6%	▼	-\$67,872	-3.1%
Total Operating & Other	▼	-\$847,930	-6.7%	▼	-\$3,997,371	-2.9%

Operating Expenses - 2025

October



January – November



Passengers Carried – December, 2025 vs. 2024

		Monthly Variance	Montly % Difference			YTD Variance	YTD % Difference
Martha's Vineyard Route	▼	-3,072	-2.2%		▲	12,931	0.5%
Nantucket Regular Ferry	▲	767	4.2%		▲	22,284	9.6%
Nantucket Fast Ferry	▼	-2,985	-13.1%		▼	-17,825	-5.7%
Nantucket Route Subtotal	▼	-2,218	-5.4%		▲	4,459	0.8%
Total Passengers	▼	-5,290	-2.9%		▲	17,390	0.6%

Vehicles Carried – December, 2025 vs. 2024

		Monthly Variance vs. 2024	Monthly % Difference vs. 2024			YTD Variance vs. 2024	YTD % Difference vs. 2024
Martha's Vineyard Route							
Standard Fare Autos	▼	-809	-7.1%		▼	-8,517	-3.5%
Standard Fare Trucks	▼	-174	-5.6%		▼	-2,249	-4.8%
Excursion Fare Autos	▲	624	4.0%		▲	5,096	3.2%
Excursion Fare Trucks	▼	-175	-4.1%		▲	1,526	3.4%
20 Feet & Over Trucks	▲	258	6.4%		▼	-224	-0.4%
Total – Martha's Vineyard	▼	-276	-0.7%		▼	-4,368	-0.8%
Nantucket Route							
Standard Fare Autos	▼	-313	-14.3%		▼	-120	-0.3%
Standard Fare Trucks	▼	-41	-5.2%		▲	430	3.9%
Excursion Fare Autos	▲	46	1.9%		▲	2,765	13.6%
Excursion Fare Trucks	▲	7	0.6%		▲	1,107	10.9%
20 Feet & Over Trucks	▼	-70	-3.0%		▲	637	1.8%
Total – Nantucket	▼	-371	-4.2%		▲	4,819	4.0%
Total Vehicles	▼	-647	-1.4%		▲	451	0.1%

Business Summary for the Month of November, 2025**Part I - Traffic Statistics**

	Month of November 2024	Month of November 2025	DIFF	%DIFF	YTD through November 2024	YTD through November 2025	DIFF	%DIFF
Number of Passengers Carried								
Martha's Vineyard	154,081	147,749	(6,332)	-4.1%	2,256,787	2,272,790	16,003	0.7%
Nantucket								
Regular	17,406	18,928	1,522	8.7%	214,893	236,409	21,516	10.0%
Fast Ferry	23,894	18,568	(5,326)	-22.3%	288,341	273,501	(14,840)	-5.1%
Subtotal - Nantucket	41,300	37,496	(3,804)	-9.2%	503,234	509,910	6,676	1.3%
Total	195,381	185,245	(10,136)	-5.2%	2,760,021	2,782,700	22,679	0.8%
Number of Automobiles Carried								
Martha's Vineyard								
Regular	13,442	13,221	(221)	-1.6%	230,123	222,415	(7,708)	-3.3%
Excursion	15,803	16,216	413	2.6%	143,319	147,791	4,472	3.1%
Subtotal - M. Vineyard	29,245	29,437	192	0.7%	373,442	370,206	(3,236)	-0.9%
Nantucket								
Regular	2,034	2,196	162	8.0%	39,315	39,508	193	0.5%
Excursion	2,237	2,400	163	7.3%	17,963	20,682	2,719	15.1%
Subtotal - Nantucket	4,271	4,596	325	7.6%	57,278	60,190	2,912	5.1%
Total	33,516	34,033	517	1.5%	430,720	430,396	(324)	-0.1%
Number of Trucks Carried								
Martha's Vineyard								
Less than 20' - Regular	3,560	3,421	(139)	-3.9%	44,082	42,007	(2,075)	-4.7%
Less than 20' - Excursion	4,138	4,455	317	7.7%	40,416	42,117	1,701	4.2%
20' and over	4,288	4,313	25	0.6%	58,390	57,908	(482)	-0.8%
sub-total - M. Vineyard	11,986	12,189	203	1.7%	142,888	142,032	(856)	-0.6%
Nantucket								
Less than 20' - Regular	919	1,024	105	11.4%	10,128	10,599	471	4.7%
Less than 20' - Excursion	1,027	1,200	173	16.8%	9,068	10,168	1,100	12.1%
20' and over	2,531	2,523	(8)	-0.3%	33,787	34,494	707	2.1%
sub-total - Nantucket	4,477	4,747	270	6.0%	52,983	55,261	2,278	4.3%
Total	16,463	16,936	473	2.9%	195,871	197,293	1,422	0.7%

Business Summary for the Month of November, 2025**Part I - Traffic Statistics**

	Month of November 2024	Month of November 2025	DIFF	%DIFF	YTD through November 2024	YTD through November 2025	DIFF	%DIFF
Number of Cars Parked								
Woods Hole, Falmouth and Cataumet	7,376	6,220	(1,156)	-15.7%	133,736	131,395	(2,341)	-1.8%
Hyannis, Nantucket	1,971	1,879	(92)	-4.7%	29,616	31,180	1,564	5.3%
Total	9,347	8,099	(1,248)	-13.4%	163,352	162,575	(777)	-0.5%
Average Length of Stay - Cars Parked (Days)								
Woods Hole, Falmouth and Cataumet	1.91	1.94	0.03	1.6%	2.07	2.06	(0.01)	-0.5%
Hyannis, Nantucket	2.71	2.72	0.01	0.4%	2.63	2.60	(0.03)	-1.1%
Total	2.09	2.12	0.03	1.4%	2.17	2.16	(0.01)	-0.5%
Average Revenue per Passenger *								
Martha's Vineyard	\$ 8.25	\$ 8.74	\$ 0.49	5.9%	\$ 8.33	\$ 8.77	\$ 0.44	5.3%
Nantucket	26.92	27.67	0.75	2.8%	26.74	27.99	1.25	4.7%
Total	\$ 12.20	\$ 12.57	\$ 0.37	3.0%	\$ 11.69	\$ 12.29	\$ 0.60	5.1%
Average Revenue per Automobile								
Martha's Vineyard	\$ 40.39	\$ 43.31	\$ 2.92	7.2%	\$ 75.75	\$ 83.52	\$ 7.77	10.3%
Nantucket	112.98	123.13	10.15	9.0%	207.54	222.63	15.09	7.3%
Total	\$ 49.64	\$ 54.08	\$ 4.44	8.9%	\$ 93.27	\$ 102.98	\$ 9.71	10.4%
Average Revenue per Truck								
Martha's Vineyard	\$ 113.75	\$ 122.71	\$ 8.96	7.9%	\$ 136.39	\$ 149.80	\$ 13.41	9.8%
Nantucket	341.31	363.11	21.80	6.4%	394.80	424.90	30.10	7.6%
Total	\$ 175.63	\$ 190.09	\$ 14.46	8.2%	\$ 206.29	\$ 226.86	\$ 20.57	10.0%

* Excludes any town embarkation fees.

Business Summary for the Month of November, 2025**Part IIa- Net Income (Loss) from Operations (Monthly)**

	November ACTUAL 2024	November ACTUAL 2025	ACTUAL 2025 vs. ACTUAL 2024	November BUDGET 2025	ACTUAL 2025 vs. BUDGET
Vs. 2025 Operating Budget					
Net Income (Loss) from Operations					
Operating Revenues	\$ 7,826,252	\$ 8,373,593	\$ 547,341	\$ 8,630,092	\$ (256,499)
Other Income	\$ 1,477,292	1,555,752	78,460	1,561,488	(5,736)
Total Income	9,303,544	9,929,345	625,801	10,191,580	(262,235)
Operating Expenses	11,786,865	11,673,127	(113,738)	12,535,188	(862,061)
Fixed Charges and Other Expenses	162,053	200,844	38,791	186,713	14,131
Total Expenses	11,948,918	11,873,971	(74,947)	12,721,901	(847,930)
Net Operating Income (Loss)	\$ (2,645,374)	\$ (1,944,626)	\$ 700,748	\$ (2,530,321)	\$ 585,695

Operating Revenues:					
Auto Revenue	1,665,827	\$ 1,811,214	\$ 145,387	\$ 2,046,727	\$ (235,513)
Freight Revenue	2,888,832	3,205,536	316,704	3,146,559	58,977
Passenger Revenue	2,417,750	2,393,238	(24,512)	2,571,491	(178,253)
Bicycle, Mail, Misc. Voyage Rev.	61,159	53,331	(7,828)	55,360	(2,029)
Revenue from Terminal Operations	351,108	369,745	18,637	338,911	30,834
Parking Revenue	306,479	366,984	60,505	351,147	15,837
Rents	135,097	173,545	38,448	119,897	53,648
Sub-Total - Operating Revenue	7,826,252	8,373,593	547,341	8,630,092	(256,499)
Other Income:					
Interest Income	191,422	156,727	(34,695)	152,295	4,432
Miscellaneous Income	1,285,870	1,399,025	113,155	1,409,193	(10,168)
Sub-Total - Other Income	1,477,292	1,555,752	78,460	1,561,488	(5,736)
Total Income	\$ 9,303,544	\$ 9,929,345	\$ 625,801	\$ 10,191,580	\$ (262,235)

Part IIa- Net Income (Loss) from Operations (Monthly)

	November ACTUAL 2024	November ACTUAL 2025	ACTUAL 2025 vs. ACTUAL 2024	November BUDGET 2025	ACTUAL 2025 vs. BUDGET
Vs. 2025 Operating Budget					
Operating Expenses:					
Wages	\$ 4,580,695	\$ 4,722,398	\$ 141,703	\$ 4,598,385	\$ 124,013
Pensions Health & Welfare	1,615,823	1,719,955	104,132	1,995,318	(275,363)
Payroll Taxes	282,655	301,133	18,478	319,797	(18,664)
Depreciation	1,148,455	1,436,674	288,219	1,423,520	13,154
Vessel Fuel Oil	737,911	815,372	77,461	835,793	(20,421)
Insurance	509,129	529,709	20,580	538,407	(8,698)
Direct Vessel Maintenance (Excl'd. Wages)	1,363,826	424,645	(939,181)	1,231,094	(806,449)
Direct Terminal Maintenance (Excl'd. Wages)	212,589	214,689	2,100	240,442	(25,753)
Utilities	181,987	146,102	(35,885)	198,003	(51,901)
Other	1,153,795	1,362,450	208,655	1,154,429	208,021
Sub-Total - Operating Expenses	11,786,865	11,673,127	(113,738)	12,535,188	(862,061)
Fixed Charges and Other Expenses:					
Bond Interest & Expense	124,146	158,398	34,252	150,439	7,959
Misc. Charges or Deductions	37,907	42,446	4,539	36,274	6,172
Sub-Total - Other Expenses	162,053	200,844	38,791	186,713	14,131
Total Expenses	\$ 11,948,918	\$ 11,873,971	\$ (74,947)	\$ 12,721,901	\$ (847,930)
Net Operating Income (Loss)	\$ (2,645,374)	\$ (1,944,626)	\$ 700,748	\$ (2,530,321)	\$ 585,695

Budgetary Management Discussion and Analysis - November, 2025

Total operating revenues for November decreased by \$256,499 or 3.0% versus the amount projected in the 2025 operating budget, for a total of \$8,373,593 in operating revenues. Passenger revenues for the month were down \$178,000 versus budget projections, which represents an increase of 6.9%. Automobile revenues were down \$236,000 or 11.5%, versus budget projections for November. Freight revenues were up \$59,000 or 1.9%, versus budget projections for the month. Parking revenues were up during November by \$16,000, or 4.5%. Concession and bicycle revenues in November were down \$2,000 or 3.7% and revenue from terminal operations were up \$31,000 or 9.1%. Rent revenues from barge unloading and rental car space were up \$54,000 or 44.7% in November versus budget.

During November, the vessels made a combined 1,798 trips. This represents a decrease of 0 trips, or 0.0%, versus the originally budgeted amount for the month. On the Vineyard route, 2 trips were canceled for mechanical reasons, 0 for weather related, 24 for traffic demands, 0 related to schedule changes and 0 for crewing issues while 44 unscheduled trips and 0 available trips were added. On the Nantucket route, 16 trips were canceled for mechanical reasons, 32 for weather related, 2 for traffic demands, 0 related to schedule changes and 0 for crewing issues while 22 unscheduled and 10 available trips were added.

Total operating expenses for the month were down \$862,061 or 6.9% versus the amount projected in the 2025 budget for a total of \$11,673,127. Maintenance expenses for the month were down \$716,000 or 27.4%, versus budget. Repair expenses for the M/V Martha's Vineyard were up \$106,000; repairs for the M/V Woods Hole were up \$31,000; repairs on the M/V Governor were down \$68,000; the M/V Sankaty repair expenses were down \$562,000; repairs for the M/V Nantucket were up \$3,000; repairs on the M/V Eagle were down \$446,000; repairs for the M/V Island Home were up \$44,000; repairs for the M/V Iyanough were down \$146,000 versus budget, repairs expenses for the M/V Aquinnah were up \$125,000, repairs for the M/V Barnstable were up \$205,000 versus budget and repair expenses for the M/V Monomoy were down \$12,000 versus budget. Repairs to buildings and structures were down \$56,000, repairs to motor vehicles were up \$22,000, other maintenance expenses were down \$1,000, and office, terminal equipment and IT expenses were up \$70,000 for the month.

Vessel fuel expense of \$815,000 was down by \$20,000 or 2.4% versus budget estimates. The average actual cost per gallon for vessel fuel oil in November was \$2.624 including net hedging costs, while the budgeted cost was \$3.122 per gallon. During November, the vessels logged 26,800 miles, which were 400 miles less than budget, or a decrease of 1.5%. During November, 278,000 gallons of vessel fuel were consumed. This represents an increase of 10,000 gallons, or 3.8%, versus budget. Insurance expenses were down \$9,000 versus budget. General administrative expenses for the month were down \$167,000 or 5.5%. Legal expense was up \$10,000; pension expense was down \$14,000, health care expense was down \$258,000, disability contributions were up \$21,000, unemployment contributions were down \$24,000, training expense was up \$56,000 and credit card expense was up \$22,000.

Other income, including interest income and license income, totaled \$1,555,752 and was \$78,460 higher than budget projections. Income deductions, including interest on funded debt and pension withdrawal, totaled \$200,844 and were \$14,131 higher than budget. The Authority's net operating loss for the month of November, including other income, income deductions and bond interest expense, was \$1,944,626 or \$585,695 lower than budget for the month. Capital grant revenue for the month of November was \$1,721,685.

Business Summary for the Year-To-Date as of November, 2025 (Continued)**Part IIb- Net Income (Loss) from Operations (Year to Date)**

	YTD - November ACTUAL 2024	YTD - November ACTUAL 2025	YTD ACTUAL 2025 vs. YTD ACTUAL 2024	YTD - November BUDGET 2025	YTD ACTUAL 2025 vs. YTD BUDGET
Vs. 2025 Operating Budget					
Net Income (Loss) from Operations					
Operating Revenues	\$ 130,341,902	\$ 142,134,971	\$ 11,793,069	\$ 145,319,672	\$ (3,184,701)
Other Income	9,456,473	7,987,202	(1,469,271)	9,099,987	(1,112,785)
Total Income	139,798,375	150,122,173	10,323,798	154,419,659	(4,297,486)
Operating Expenses	123,061,775	132,934,595	9,872,820	136,864,094	(3,929,499)
Fixed Charges and Other Expenses	1,729,891	2,102,761	372,870	2,170,633	(67,872)
Total Expenses	124,791,666	135,037,356	10,245,690	139,034,727	(3,997,371)
Net Operating Income (Loss)	\$ 15,006,709	\$ 15,084,817	\$ 78,108	\$ 15,384,932	\$ (300,115)
Operating Revenues:					
Auto Revenue	\$ 40,211,164	\$ 44,367,331	\$ 4,156,167	\$ 47,405,135	\$ (3,037,804)
Freight Revenue	40,523,314	44,868,621	4,345,307	44,489,078	379,543
Passenger Revenue	32,678,148	34,620,744	1,942,596	34,473,802	146,942
Bicycle, Mail, Misc. Voyage Rev.	982,574	995,273	12,699	967,949	27,324
Revenue from Terminal Operations	6,564,145	6,424,538	(139,607)	6,095,526	329,012
Parking Revenue	7,485,529	9,386,025	1,900,496	9,511,976	(125,951)
Rents	1,897,028	1,472,439	(424,589)	2,376,206	(903,767)
Sub-Total - Operating Revenue	130,341,902	142,134,971	11,793,069	145,319,672	(3,184,701)
Other Income:					
Interest Income	2,619,685	1,859,176	(760,509)	1,629,480	229,696
Miscellaneous Income	6,836,788	6,128,026	(708,762)	7,470,507	(1,342,481)
Sub-Total - Other Income	9,456,473	7,987,202	(1,469,271)	9,099,987	(1,112,785)
Total Income	\$ 139,798,375	\$ 150,122,173	\$ 10,323,798	\$ 154,419,659	\$ (4,297,486)

Part IIb- Net Income (Loss) from Operations (Year to Date)

	YTD - November ACTUAL 2024	YTD - November ACTUAL 2025	YTD ACTUAL 2025 vs. YTD ACTUAL 2024	YTD - November BUDGET 2025	YTD ACTUAL 2025 vs. YTD BUDGET
Vs. 2025 Operating Budget					
Operating Expenses:					
Wages	\$ 45,438,236	51,110,645	\$ 5,672,409	\$ 50,806,961	\$ 303,684
Pensions Health & Welfare	18,442,138	19,245,482	803,344	19,950,225	(704,743)
Payroll Taxes	3,276,521	3,560,734	284,213	3,791,617	(230,883)
Depreciation	12,736,683	14,302,643	1,565,960	14,890,880	(588,237)
Vessel Fuel Oil	8,961,111	9,450,219	489,108	10,898,050	(1,447,831)
Insurance	5,869,852	6,106,430	236,578	5,862,213	244,217
Direct Vessel Maintenance (Excl'd. Wages)	9,442,370	9,610,208	167,838	10,983,344	(1,373,136)
Direct Terminal Maintenance (Excl'd. Wages)	2,185,652	1,624,047	(561,605)	2,794,493	(1,170,446)
Utilities	2,019,445	2,119,152	99,707	2,166,538	(47,386)
Other	14,689,767	15,805,035	1,115,268	14,719,773	1,085,262
Sub-Total - Operating Expenses	123,061,775	132,934,595	9,872,820	136,864,094	(3,929,499)
Fixed Charges and Other Expenses:					
Bond Interest & Expense	1,304,680	1,540,181	235,501	1,743,586	(203,405)
Misc. Charges or Deductions	425,211	562,580	137,369	427,047	135,533
Sub-Total - Other Expenses	1,729,891	2,102,761	372,870	2,170,633	(67,872)
Total Expenses	124,791,666	135,037,356	10,245,690	139,034,727	(3,997,371)
Net Operating Income (Loss)	15,006,709	15,084,817	78,108	15,384,932	(300,115)

Budgetary Management Discussion and Analysis: January - November, 2025

Year to date total operating revenues decreased by \$3,184,701 or 2.2% versus the amount projected in the 2025 operating budget, for a total of \$142,134,971 in operating revenues. Passenger revenues for the year to date were up \$147,000 versus budget projections, which represents a 0.4% increase. Automobile revenues were down \$3,038,000 or 6.4%, versus budget projections. Freight revenues were up \$380,000 or 0.9%, versus budget projections. Concession and bicycle revenues up \$27,000 or 2.8% and revenue from terminal operations were up \$329,000 or 5.4%. Parking revenues were down, \$126,000 or 1.3%, compared to budget forecast. Rent revenues from barge unloading and rental car space were down \$904,000, or 38.0%, versus budget.

Year to date, the vessels made a combined 22,330 trips. This represents a decrease of 846 trips, or 3.7% versus budget. On the Vineyard route, 56 trips were canceled for mechanical reasons, 218 for weather related, 241 for traffic demands, 0 related to schedule changes, and 6 for crewing shortages, while 73 unscheduled trips and 80 available trips were added. On the Nantucket route, 48 trips were canceled for mechanical reasons, 205 for weather related, 103 for traffic demand, 234 related to schedule changes and 6 for crewing shortages, while 58 unscheduled trips and 24 available trips were added.

Year to date operating expenses were down \$3,929,499 or 2.9%, versus the amount projected in the 2025 budget for a total of \$132,934,595. Maintenance expenses for the year are down \$2,759,000 or 10.4%, versus budget. Repairs for the M/V Martha's Vineyard were down \$401,000; the M/V Woods Hole repair expense was down \$126,000; repair expenses for the M/V Governor were down \$736,000; repair expenses for the M/V Sankaty were down \$635,000; M/V Nantucket repair expenses were down \$120,000; repair expenses for the M/V Eagle were down \$432,000; M/V Island Home repair expenses were up \$132,000; and repair expenses for the M/V Iyanough were down \$610,000; repairs on the M/V Aquinnah were up \$462,000; repairs on the M/V Barnstable were up \$834,000; and repairs on the M/V Monomoy were down \$253,000. Terminal and dolphin and dock repairs in Vineyard Haven were down \$1,722,000; Oak Bluffs were down \$271,000; Woods Hole were down \$67,000; Nantucket up \$619,000 and were down in Hyannis by \$60,000. Motor vehicle repairs were up \$381,000, office, terminal equipment and IT expenses were up \$85,000 and other maintenance expenses were up by \$421,000.

Vessel fuel expense of \$9,450,000 was down \$1,448,000 or 13.3%, below budget estimates. The average actual cost per gallon for vessel fuel oil was \$2.514 including net hedging costs, while the budgeted cost was \$3.158 per gallon. 331,500 vessel miles have been logged in the year, a decrease of 17,300 miles, or 5.0%, versus budget. 3,297,000 gallons of vessel fuel were consumed. This represents a decrease of 154,000 gallons or 4.5% versus budget. Insurance expense for the year are up \$244,000 compared to budget. General administrative expenses for the year were down 1.9%, or \$631,000. Legal expense was up \$23,000, pension expense was up \$257,000, health care costs were down \$810,000, disability contributions were up \$72,000, and unemployment contributions were down \$223,000. Training expense was down \$1,000 and credit card fees were up \$283,000.

Other income, including interest income and license income, totaled \$7,987,202 and was \$1,112,785 lower than budget projections. Income deductions, including interest on funded debt and pension withdrawal, totaled \$2,102,761 and were \$67,872 lower than budget. Year to date, the Authority's net operating income, including other income, income deductions and bond interest expense, was \$15,084,817 or \$300,115 lower than budget projections. Capital grant revenue for the year was \$4,590,990.

January 2026 Board Meeting - Treasurer/Comptroller's Report

Part III - Cash Balances

	November, 2025 Amount	Variance vs. Budget Positive / (Negative)	Year to Date Amount	Variance vs. Budget Positive / (Negative)
Cash Balance - Operations Fund				
Beginning Balance	\$ 28,634,265	\$ 1,980,414	\$ 25,461,024	\$ 1,461,024
Cash Receipts	10,176,598	1,472,818	182,243,503	29,699,430
Cash Receipts - Grants	-	-	-	-
Cash Receipts - Capital Projects	-	-	-	-
Cash Disbursements	(11,729,547)	(1,277,469)	(144,757,209)	(24,329,114)
Cash Disbursements - Capital Projects	-	-	-	-
Transfers to Special Purpose Funds	(2,501,475)	(1,980,414)	(38,367,477)	(6,635,991)
Ending Balance	<u>\$ 24,579,841</u>	<u>\$ 195,349</u>	<u>\$ 24,579,841</u>	<u>\$ 195,349</u>
Cash Balance - Special-Purpose Funds				
Sinking Fund				
Beginning Balance	\$ 14,229,459	\$ 1,022,985	\$ 12,677,324	\$ -
Transfers from Revenue Fund	-	-	14,846,012	840,561
Income from Investments	48,472	17,172	521,545	199,596
Accrued Interest Received	-	-	-	-
Debt Service Payments	-	-	(13,766,950)	-
Ending Balance	<u>\$ 14,277,931</u>	<u>\$ 1,040,157</u>	<u>\$ 14,277,931</u>	<u>\$ 1,040,157</u>
Replacement Fund				
Beginning Balance	\$ 4,824,858	\$ (6,583,929)	\$ 21,572,861	\$ 342,064
Transfers from Revenue Fund	-	-	13,976,567	(1,629,473)
Transfers from Bond Redemption	-	-	-	-
Proceeds from Disposal of Property	-	-	-	-
Income from Investments	14,633	(15,717)	541,502	239,202
Withdrawals	(1,855,077)	(555,077)	(33,106,516)	(6,106,516)
Ending Balance	<u>\$ 2,984,414</u>	<u>\$ (7,154,723)</u>	<u>\$ 2,984,414</u>	<u>\$ (7,154,723)</u>
Reserve Fund				
Beginning Balance	\$ 4,665,456	\$ (82,444)	\$ 4,164,394	\$ 19,144
Transfers from Revenue Fund	-	-	-	-
Income from Investments	15,893	5,393	175,035	59,585
Transfers to Bond Redemption Acct.	-	-	341,920	(155,780)
Ending Balance	<u>\$ 4,681,349</u>	<u>\$ (77,051)</u>	<u>\$ 4,681,349</u>	<u>\$ (77,051)</u>
Bond Redemption Account				
Beginning Balance	\$ 7,703,859	\$ 3,526,575	\$ 939,975	\$ (2,060,025)
Transfers from Revenue Fund	2,501,475	1,980,414	9,183,832	7,561,537
Transfers from Reserve Fund	-	-	19,144	19,144
Transfers to Replacement Fund	-	-	-	-
Income from Investments	32,193	24,593	94,576	10,926
Ending Balance	<u>\$ 10,237,527</u>	<u>\$ 5,531,582</u>	<u>\$ 10,237,527</u>	<u>\$ 5,531,582</u>

January 2026 Board Meeting - Treasurer/Comptroller's Report

Part III - Cash Balances

	November, 2025 Amount	Variance vs. Budget Positive / (Negative)	Year to Date Amount	Variance vs. Budget Positive / (Negative)
Capital Improvement Fund				
Beginning Balance	\$ 8,395,801	\$ 8,369,801	\$ 22,802	\$ (2,198)
From Bond/Note Issue	-	-	22,135,680	22,135,680
Income from Investments	26,495	26,395	274,255	273,155
Withdrawals	(1,327,213)	(1,327,213)	(15,337,654)	(15,337,654)
Ending Balance	<u>\$ 7,095,083</u>	<u>\$ 7,068,983</u>	<u>\$ 7,095,083</u>	<u>\$ 7,068,983</u>

Part IV - Cash Transfers to Special Purpose Funds for 2025

	2025 Budget	2025 Estimate
Cash Transfers from Revenue Fund:		
To Sinking Fund (for current debt service requirements)	\$ 14,005,450	\$ 14,846,011
To Replacement Fund (2025 max. transfers - \$13,976,568)	13,976,568	13,976,568
To Reserve Fund	497,700	361,064
To Bond Redemption Account	3,749,467	9,183,832
Total Transfers to Special Purpose Funds	<u>\$ 32,229,185</u>	<u>\$ 38,367,475</u>

Business Summary for the Month of November, 2025**Part V - Allocation of Net Operating Income by Route for 2025**

Allocation of Net Operating Income by Route for 2025

	Martha's Vineyard	Nantucket	Total
Operating Revenues	\$ 88,492,364	\$ 61,505,212	\$ 149,997,576
Other Non-Service Income - Net	7,400,407	8,290,378	15,690,785
Total Income	<u>\$ 95,892,771</u>	<u>\$ 69,795,590</u>	<u>\$ 165,688,361</u>
 % Distribution by Route	 57.9%	 42.1%	 100.0%
 Cost of Service	 <u>\$ 85,525,748</u>	 <u>\$ 65,118,027</u>	 <u>\$ 150,643,775</u>
% Distribution by Route	56.8%	43.2%	100.0%
 Net Operating Income by Route for 2025	 <u><u>\$ 10,367,023</u></u>	 <u><u>\$ 4,677,563</u></u>	 <u><u>\$ 15,044,586</u></u>
% Distribution by Route	68.9%	31.1%	100.0%

* Based on actual net operating income (loss) for the eleven plus one month of projected net operating income (loss) for the remainder of the year, per the 2025 Operating Budget

Part VI - Share of Market versus Licensed Ferry Services

	November Amount	Change vs. Prev. Yr.	Year to Date Amount	Change vs. Prev. Yr.
License Fee Income	\$ 287,173	\$ 4,526	\$ 3,400,136	\$ (129,290)
 Weather Observations #	 November Amount	 Change vs. Prev. Yr.	 Year to Date Amount	 Change vs. Prev. Yr.
Average Maximum Temperature (Fahrenheit)	0.0		56.3	-0.5
Total Precipitation (in water equivalent inches)	0.00		20.58	-0.29
Number of Days with Measurable Precipitation	0		61	(14)

January 2026 Board Meeting - Treasurer/Comptroller's Report

Part VII - Share of Market versus Licensed Ferry Services

Number of Passengers Carried	November Amount	Change vs. Prev. Yr.		Year to Date Amount	Change vs. Prev. Yr.	
<u>Martha's Vineyard</u>						
Steamship Authority	147,749	(6,332)	-4.1%	2,272,790	16,003	0.7%
Hy-Line						
Regular	0	0	0.0%	0	0	0.0%
High Speed	0	0	0.0%	114,104	4,176	3.8%
Subtotal Hy-Line	0	0	0.0%	114,104	4,176	3.8%
Falmouth Ferry Service	0	0	0.0%	17,354	(1,070)	-5.8%
SeaStreak (New Bedford)	175	175	100.0%	89,783	(18,388)	-17.0%
SeaStreak (New York City)	0	0	0.0%	2,784	289	11.6%
Total *	<u>147,924</u>	<u>(6,157)</u>	<u>-4.0%</u>	<u>2,496,815</u>	<u>1,010</u>	<u>0.0%</u>
<u>Nantucket</u>						
Steamship Authority						
Regular	18,928	1,522	8.7%	236,409	21,516	10.0%
Fast Ferry (Prior to March 26)	0	0	0.0%	4,481	(424)	-8.6%
Fast Ferry (March 27 and after)	18,568	(5,326)	-22.3%	269,020	(14,416)	-5.1%
Subtotal - Nantucket	37,496	(3,804)	-9.2%	509,910	6,676	1.3%
Hy-Line						
Regular	0	0	0.0%	0	0	0.0%
HighSpeed (Prior to March 26)	0	0	0.0%	113,669	(10,306)	-8.3%
HighSpeed (March 27 and after)	39,192	(420)	-1.1%	653,086	(5,790)	-0.9%
Subtotal Hy-Line	39,192	(420)	-1.1%	766,755	(16,096)	-2.1%
Freedom Cruise Line (Harwich)	0	0	0.0%	28,013	(2,096)	-7.0%
SeaStreak (New Bedford)	611	611	100.0%	73,338	5,048	7.4%
SeaStreak (New York City)	0	0	0.0%	1,211	187	18.3%
Total	<u>77,299</u>	<u>(3,613)</u>	<u>-4.5%</u>	<u>1,379,227</u>	<u>(6,281)</u>	<u>-0.5%</u>

M/V Iyanough in service 3/25/2024 - 1/03/2025 and 3/26/25 - 1/4/26.

* Note: Island Queen passenger service is grandfathered and as such traffic counts are not included .

***M/V Monomoy* Conversion at Alabama Shipyard**

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

Board Meeting January 20, 2026

MV Monomoy Wheelhouse Forward Console



01/02/2026

01/20/2026

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

2

MV Monomoy Wheelhouse Aft Console



01/02/2026

01/20/2026

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

3

MV Monomoy Aft of the House



01/02/2026

01/20/2026

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

4

MV Monomoy Underway



01/07/2026

01/20/2026

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

5

MV Monomoy Milestones

- | | |
|--------------------------------|----------|
| • Propeller Shaft Installation | Complete |
| • Hull Blasting | Complete |
| • Hull Painting | Complete |
| • Vessel Un-docking | Complete |
| • Stability Test | Complete |
| • Sea Trials/COI | Complete |

MV Monomoy Departed Alabama Shipyard at 1700 on Wednesday January 7th.

*At the time this presentation was updated the Monomoy is docked at
Morehead City.*

M/V Aquinnah M/V Barnstable MV Monomoy Financial Snapshot

CAPITAL EXPENDITURE STATUS REPORT					
as of January 15, 2026					
Project: M/V Aquinnah, M/V Barnstable and M/V Monomoy					
	Budget	Payments Made to Date	Outstanding Commitments and Allowances	Current Estimate	Change from Budget
Vessel Acquisition	17,483,332	17,483,332	-	17,483,332	-
Design & Engineering	350,000	526,113	23,887	550,000	200,000
General Construction					
Original Contract - MV Aquinnah	13,705,158	13,705,158	-	13,705,158	-
Change Orders	-	4,532,254	-	4,532,254	4,532,254
Original Contract - MV Barnstable	13,705,158	13,705,158	-	13,705,158	-
Change Orders	-	3,913,320	-	3,913,320	3,913,320
Original Contract - MV Monomoy	17,000,000	17,000,000	-	17,000,000	-
Change Orders		4,535,082	250,000	4,785,082	4,785,082
Anticipated Additional Costs			-	-	-
Sub-Total	44,410,316	57,390,972	250,000	57,640,972	13,230,656
Owner Supplied Materials	4,500,000	7,573,300	54,038	7,627,338	3,127,338
SSA Personnel	1,550,000	3,052,459	43,086	4,060,914	2,510,914
Allowance for Contingencies	12,705,000	-	-	-	(12,705,000)
Total Amount	80,998,648	86,026,176	371,011	87,362,556	6,363,908

***M/V Island Home* Dry Dock at Thames River Shipyard**

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

Board Meeting January 20, 2026

MV Island Home on the Dry Dock



01/14/2026

01/20/2026

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

2

***MV Island Home* Woods Hole End Propeller and Rudder**



01/14/2026

MV Island Home Port Side Deck Renewals



01/14/2026

01/20/2026

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

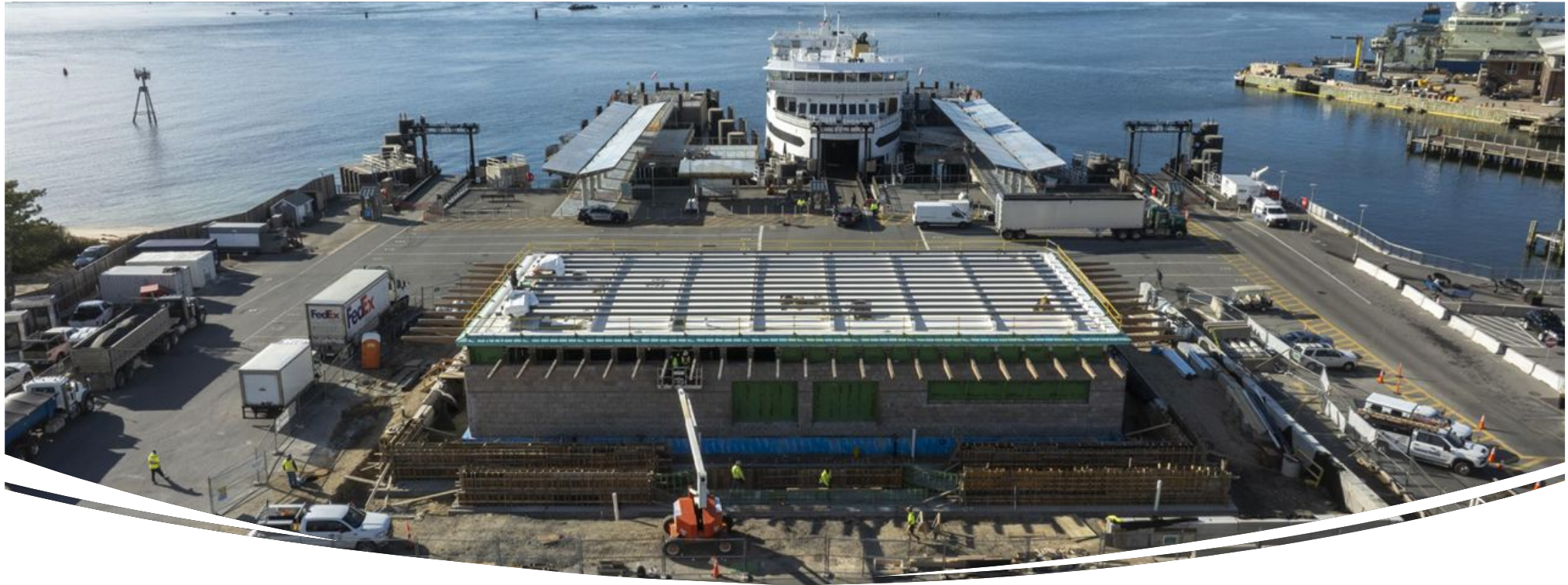
4

MV Island Home Milestones

- Propeller and Shaft Reports
- Hull Blasting
- Hull Coatings
- Generator Overhaul
- 01 Deck Portside Deck Renewal
- Pilot House Ceiling Renewal
- Pump Replacements
- Vessel Un-docking

M/V Island Home Financial Snapshot

CONTRACT ITEM	ITEM DESCRIPTION	AMOUNT
001	Dry Docking and Undocking	\$ 33,160
002A, 002B	Hull Internals, Inspection & Repair, Survey	12,640
003A, 003B, 003C	Prepare, Anodes, Commercial Blasting & keel coolers	403,600
004A, 004B	Temp Services & Slop Renewals	25,400
005	Sea Valve Cleaning and Overhaul	6,500
006A, 006B, 006C, 006D, 006E	Shafts, Bearings & Couplings, Shaft Removals and Inspections	154,739
007	Propeller Removal, Transport and Reinstall	32,800
008A, 008B, 008C	Rudder Inspections, Bearing Replacements	104,154
009	Hull & Main Deck Steel Renewal	51,000
012	Bow Thruster Overhaul	62,379
013	#4 SSG, Alternator & Governor Overhaul	108,702
014	Pilot House (2) Overhead Tile Replacement	93,116
015	01 Deck Port Side Deck Covering	203,440
016	Start Air Tree Piping & Fitting Replacement	36,408
017	Multiple Pump Replacements	199,518
018	Fiberglass Potable Water Tank Clean & Inspect	8,480
019	Fuel Oil Tanks Cleaning & Inspection	11,260
	Transportation	22,000
	Contract Total	1,569,296
CO001A, CO001B	Renew damaged sideshell plate	34,479
	Transportation	(22,000)
	Total Change Orders & Credits	12,479
	Grand Total	\$ 1,581,775



January 2026 Board Meeting

Drone Photo: November 24, 2025

Presented by: Raeleen Bandini, ECC Project Manager 01/14/2026

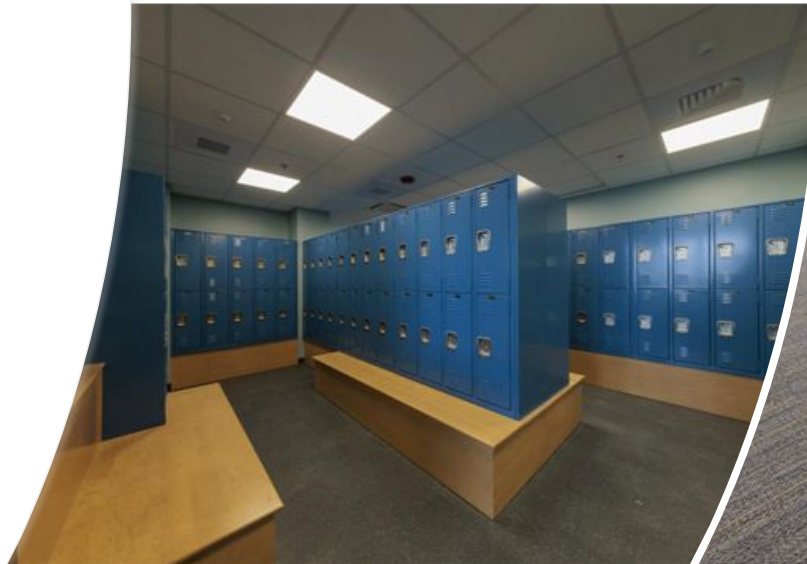
The Utility Building 1st floor
picturing the

- Equipment and work area with glass garage door
- the Oil Room and
- the first floor entry way on the North side.



The Utility Building 2nd floor picturing the

- hallway with water bottle filling station just outside the Elevator
- the Locker Room and
- the Multipurpose Room with a view of Woods Hole and the Terminal Building.



Metal mesh is installed in preparation for the concrete pour for sidewalks at the East side of the Utility Building.



Concrete sidewalk and entrance path to the building and stairs is complete on the East and North sides of the Utility Building



Stair work and sidewalk
at the Northeast corner
of the Utility Building is
complete.



Stone siding is installed in a controlled environment under cover and heated to cure cement as it was used on the North and East sides of the Terminal Building.

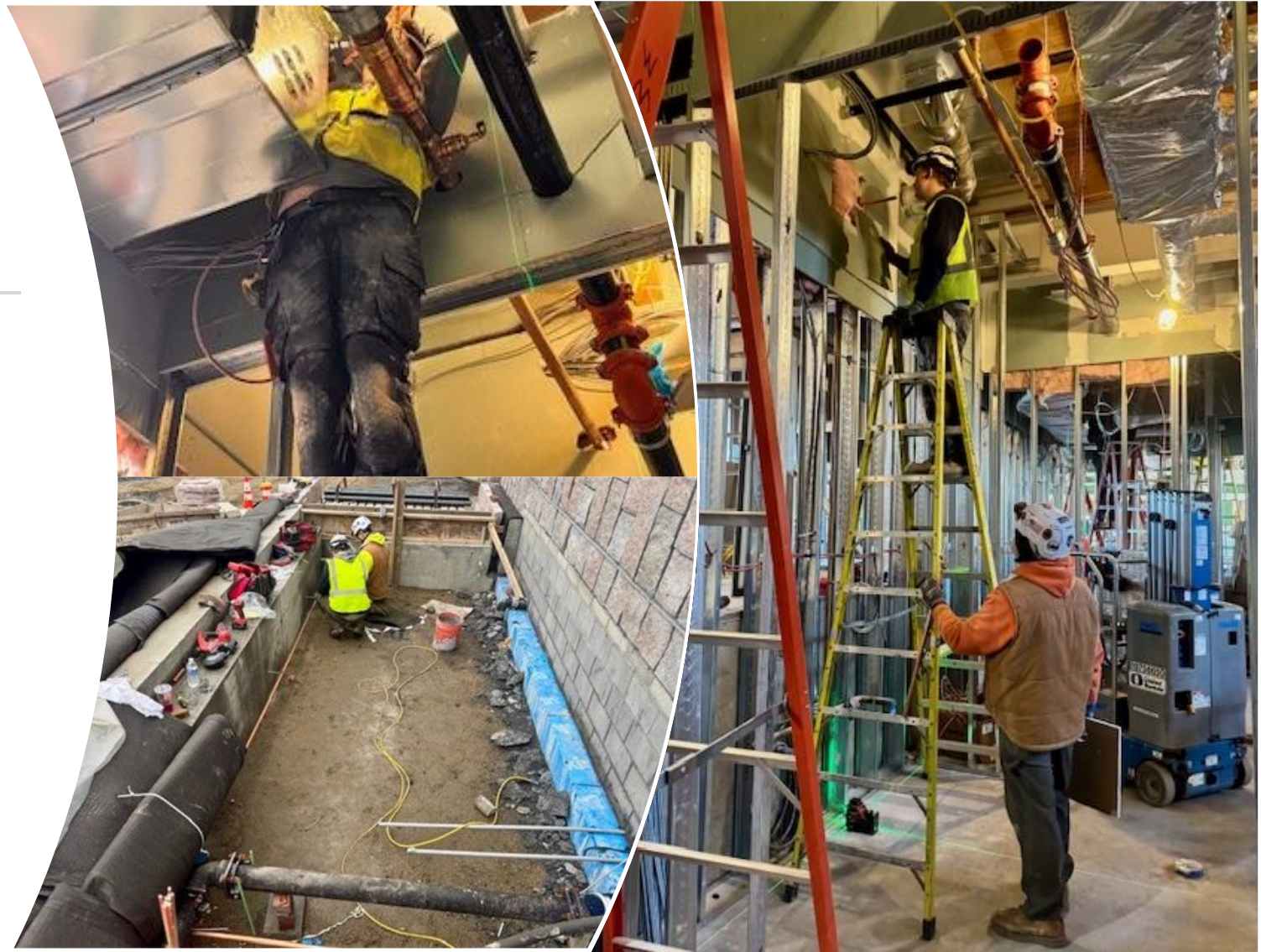


Pipe fitters install equipment in the Mechanical room at the Terminal Building.

This equipment controls air and pressure that feeds other equipment to deliver water, heat and cooling throughout the building.



Plumbers install copper water piping inside and outside at the Terminal Building.



Rough electrical wiring and equipment is installed throughout the Terminal Building.

Each role/coil of flexible metal conduit hanging represents a separate and individual connection at the other end of the line to an outlet, light fixture, fan, security camera etc.

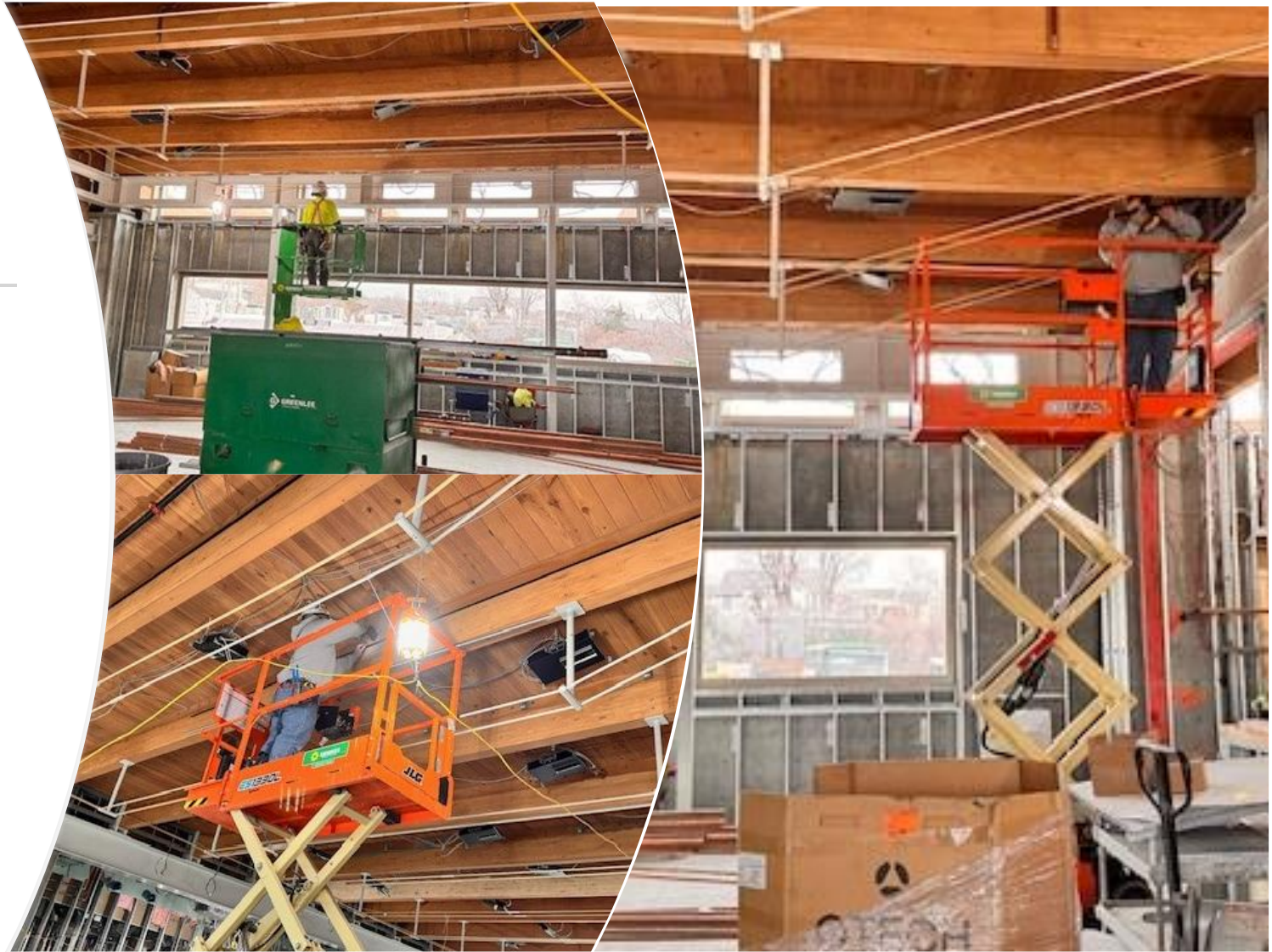
The red wiring and diagram is for smoke detectors, strobes and fire alarms.



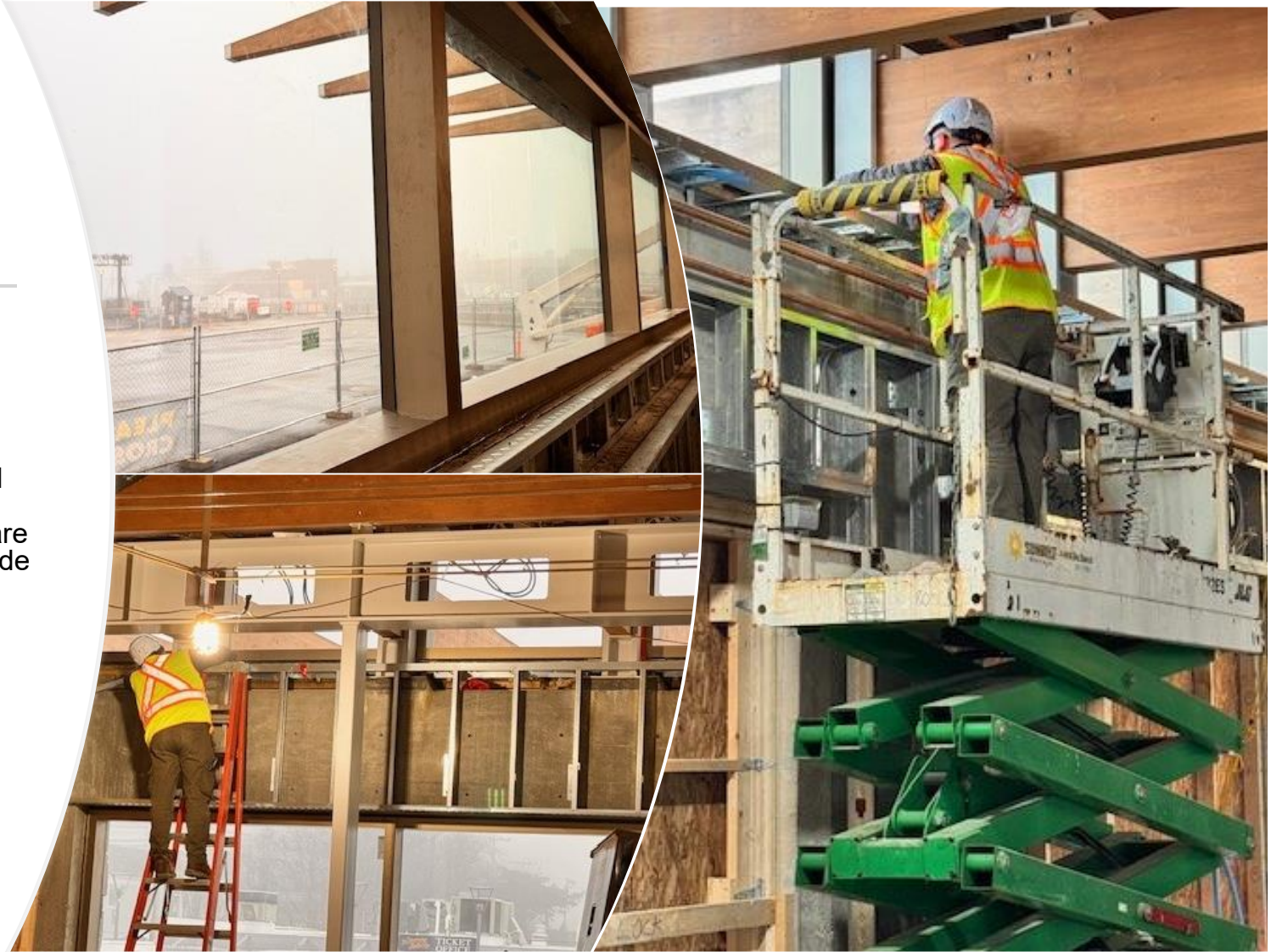
Sheet metal vent insulation is installed for greater heat and air conditioning efficiency at the Terminal Building



Carpenters install ceiling tile framework to later install the wood ceiling panels at the Terminal Building



Curtain walls/windows are installed on the East and West sides of the Terminal Building and are insulated with caulking and frames are being tightened on the inside and outside.



Site work to regrade areas around the West side of the Terminal Building between Piers 1-3 and around to the South side of the Terminal Building are complete.





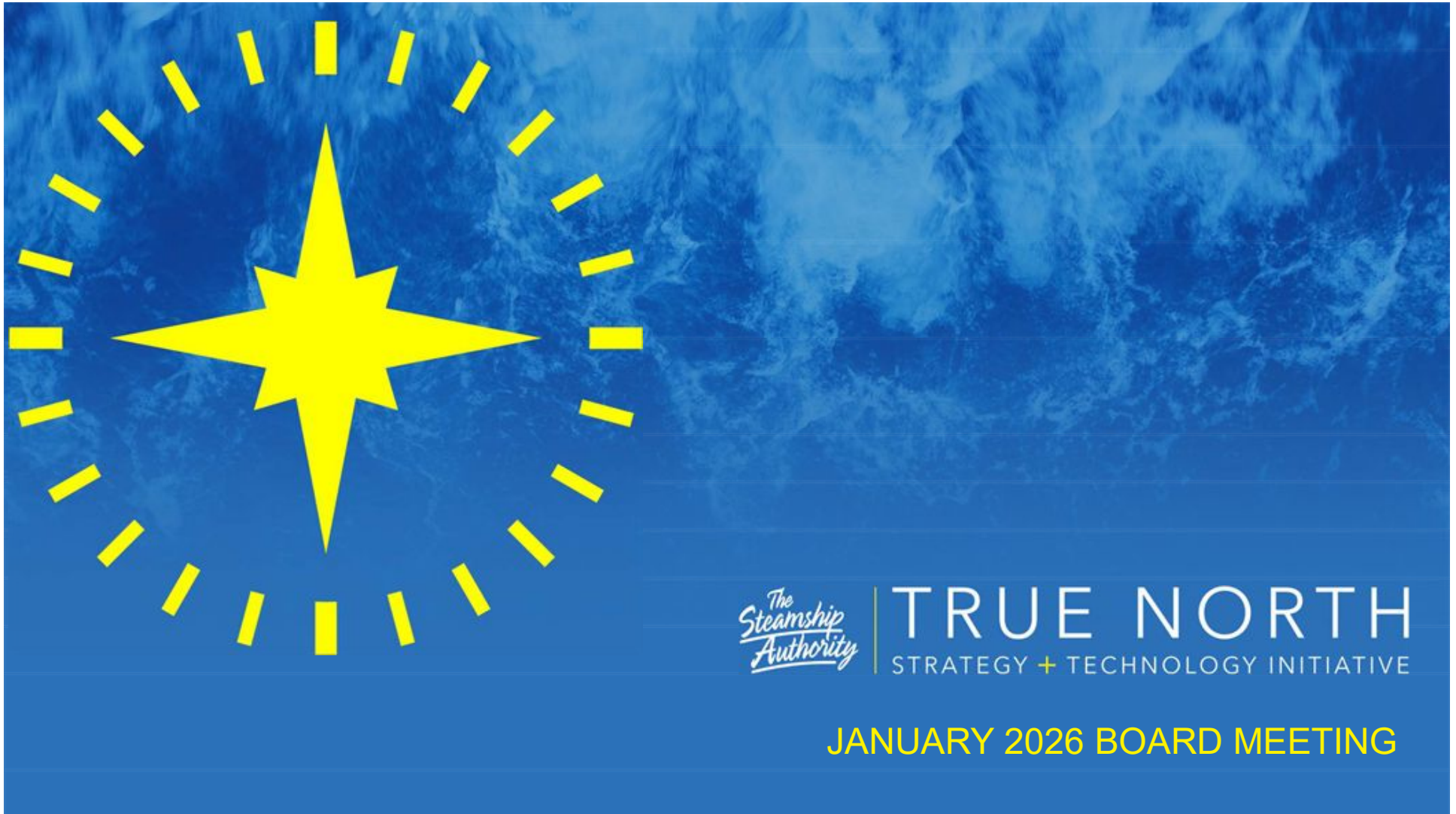
End of report

January 2026 Board Meeting - General Manager's Report

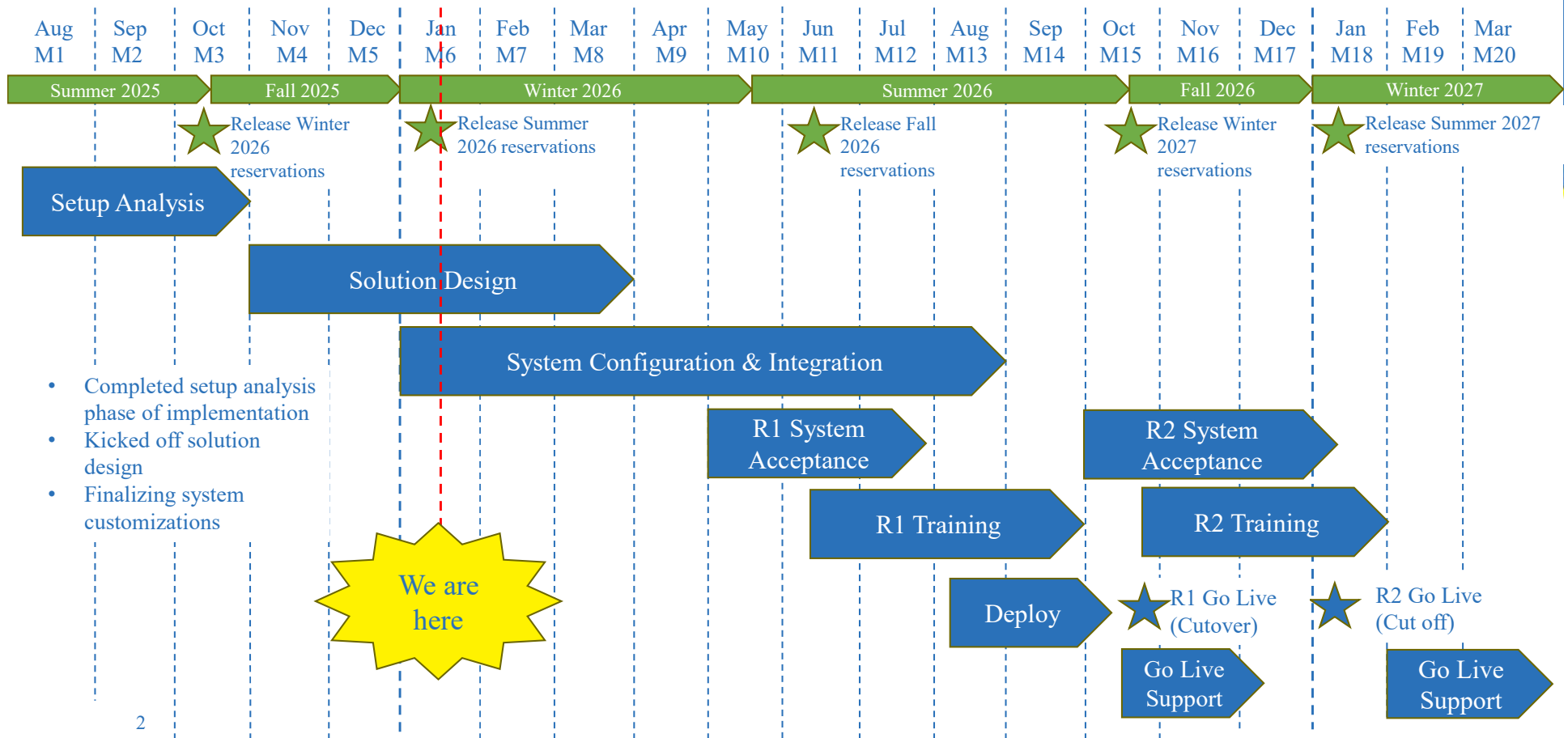
CAPITAL EXPENDITURE STATUS REPORT
as of January 14, 2026

Project: Woods Hole Terminal Reconstruction - Utility & Terminal Buildings Construction

	<u>Budget</u>	<u>Payments Made to Date</u>	<u>Outstanding Commitments and Allowances</u>	<u>Current Estimate</u>	<u>Change from Budget</u>	
<u>Design & Engineering - Const Admin</u>	2,535,353	2,046,032	643,276	2,689,308	153,955	
<u>General Construction</u>						
Original Contract - Colantonio Inc.	32,134,531	23,164,413	8,970,118	32,134,531	-	72.10%
Change Orders	-	1,194,136	-	1,194,136	1,194,136	3.70%
Anticipated Additional Costs			-	-	-	
<u>General Construction</u>	<u>32,134,531</u>	<u>24,358,549</u>	<u>8,970,118</u>	<u>33,328,667</u>	<u>1,194,136</u>	
<u>Owner Supplied Materials</u>	-	477,416	(0)	477,416	477,416	
<u>SSA Personnel - 3 Years</u>	583,274	405,579	177,695	583,274	-	
<u>Allowance for Contingencies</u>	3,907,500	-	-	-	(3,907,500)	
<u>Total Amount</u>	<u>39,160,658</u>	<u>27,287,576</u>	<u>9,791,089</u>	<u>37,078,665</u>	<u>(2,081,993)</u>	



RESERVATION SYSTEM IMPLEMENTATION TIMELINE



TRUE NORTH STATUS SUMMARY 1-15-2026

Recent Progress:

- Finalized customizations; started solution design
- Finalizing draft policies
- Finalizing procurement plan

Upcoming Key Activities:

- Continue reviewing E-Deas's solution design
- Share draft policies with Board & Port Council
- Share procurement plan with Board & Port Council
- Town halls & shipper meetings in late January

Business Decisions – in process:

- Procurements (integration & infrastructure)
- Policies
- Website
- Data Migration
- Terminal Operations Flow
- Preseason portal process
- Testing/Training

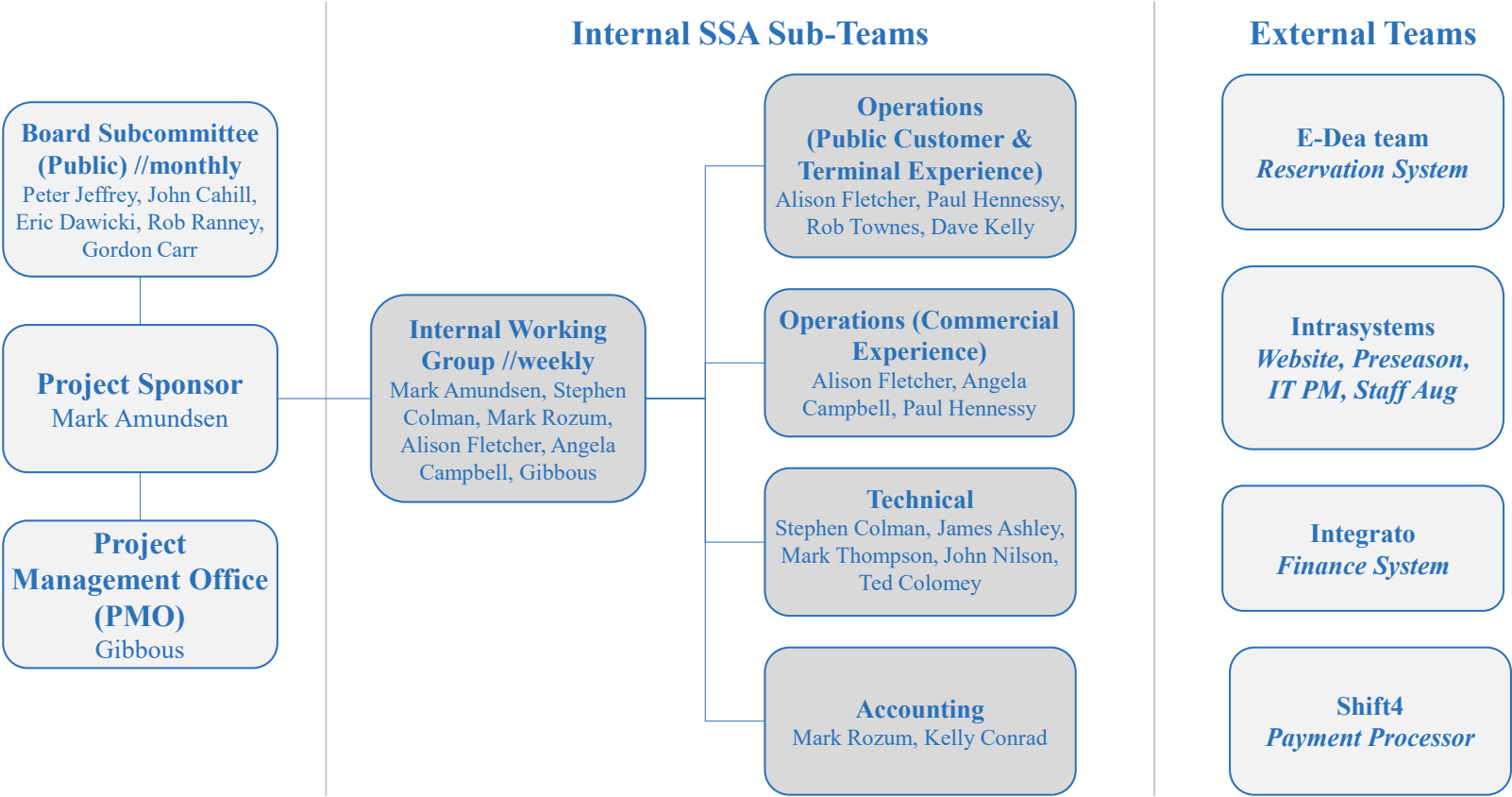
Key Risks, Issues & Suggested Resolution(s):

- Resource capacity (IT & Ops)
- Unclear/undocumented policies (policy vs configuration)
- Change fatigue
- Staff training

Green	On track; will complete as planned
Yellow	Planned delivery at risk
Red	Will miss planned delivery

Workstream	Status	Owner	Recent Action	Upcoming Action
Reservation System	Yellow	Mark A	Finalized customizations Started solution design	Finish solution design Begin system configuration
Data Migration	Green	Steve	Data workshop with E-Dea Drafted migration plan	Working internally and with Bookem vendor
Launch Readiness	Green	Alison	Refining R1/R2 and 30/60/90 day plans	Revisit following configuration discussions
Operations Redesign	Green	Mark A	Review policies that need to be changed & bring forward to the board for approval	Policies to go to IT Steering, Port Council, & Board in mid-Jan → vote in February
Policies	Green	Mark A	Drafted new policies (under internal review)	Finalize policy changes; prepare for Jan Board Town Halls & shipper meetings for public feedback
Procurement	Green	Mark R	In progress with bid for electricians, UPSs, Intrasystems SOWs, pedestal scanners	Share procurement plan in this meeting (see procurement slide(s))
Website	Green	Mark A, Steve	Intrasystems started work on new website Defined work needed for new website	Website development & content update Finalize cutover/launch plan
Preseason Portal	Green	Mark A, Steve	Refined integration strategy with E-Dea	Refine integration documentation & timeline
Payment Gateway	Green	Mark R, Steve	Shift4 shared integration approach	Incorporate integration into E-Dea solution design Approve Shift4 contract at 1.20.26 Board meeting
Business Central	Green	Mark R, Steve	Defined scope of integration Signed SOW with vendor & already working in sandbox	Finalize integration and reporting approach
Internal Infrastructure (Network, Software, & Hardware)	Green	James	Defined scope	Select vendor
External Infrastructure (Network, Software, & Hardware)	Green	James	Shared external infrastructure requirements	Select vendor
Data Warehouse & Reporting	Green	Steve	Reviewed Datamart approach with E-Dea	Define phased approach
Customer Comm & Training	Green	Mark A, Sean	Reviewed comms and training needs	Defining communication software/service needs
Change Management	Green	Mark A	Held 4 Town Halls	Additional 3 Town Halls & 3 shipper meetings in Jan (for policy)

PROJECT TEAM





TRUE NORTH
STRATEGY + TECHNOLOGY INITIATIVE

TIMELINE TO REVISE POLICIES

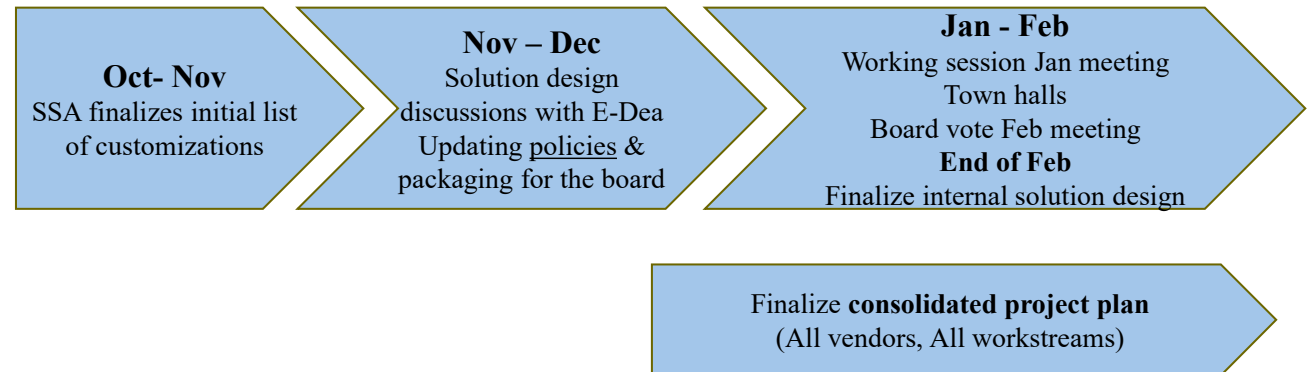
E-Dea Timeline



Policy Timeline

Sample policy revisions:

- Spaces → linear feet
- New waitlist and standby rules
- Pending reservations → vouchers
- New medical commodity
- Hazardous smoothing
- Restrictions on transferable reservations





TRUE NORTH
STRATEGY + TECHNOLOGY INITIATIVE

UPCOMING TOWN HALLS AND SHIPPER MEETINGS

Martha's Vineyard: Tisbury Emergency Services Facility Training/Community Room

Shipper Meeting: Thursday, January 22, 3:00 pm – 5:00 pm

Town Hall: Thursday, January 22, 5:30 pm – 7:30 pm

Mainland: SSA Admin Offices (Palmer) – Virtual Option

Shipper Meeting: Friday, January 23, 9:30 am – 11:30 pm

Town Hall: Friday, January 23, 12:00 pm – 2:00 pm

Nantucket: Nantucket Dreamland Theater

Shipper Meeting: Tuesday, January 27, 3:00 pm – 5:00 pm

Town Hall: Tuesday, January 27, 5:30 pm – 7:30 pm

SSA Communications Director to advertise

Town Hall Agenda:

1. System Vision
2. Timeline
3. Selected Vendor
4. Key Functionality
5. Proposed Policy Changes
6. Discussion
7. Next Steps

STAFF SUMMARY

Date: January 12, 2026

File# COMM 2026-01



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Communications and Marketing
X	Board Members		Information	Author: Sean F. Driscoll
				Subject: Approval of Preseason Promotion for High-Speed Passenger Ticket Books

PURPOSE:

To request a vote of the Members to approve the sale of high-speed passenger ticket books at a 20% discount prior to the resumption of the *M/V Iyanough* high-speed service on March 30, 2026.

BACKGROUND:

For the past fourteen (14) years, the Steamship Authority has offered a 20% discount on the sale of high-speed passenger ticket books for a short period prior to the return of the *M/V Iyanough* to service. This preseason promotion continues to be quite popular, as nearly half of the yearly ticket book sales for the *M/V Iyanough* occur during the promotional period.

In 2025, the pre-season sale promotion began on Sunday, March 16, 2025, and ended on Saturday, March 29, 2025. It resulted in 4,173 ticket books sold and generated \$1,101,298.50 in revenue for the Authority at a cost of \$275,290.50 due to the discount offering. This total was down 7% from the prior year but is still above the average sales for the event.

Staff is proposing that the Steamship Authority continue to offer a 20% discount on the sale of electronic ticket books for the high-speed ferry. At the January 6, 2026, Port Council meeting, the members requested an extension of the sale to three (3) weeks. Therefore, staff is recommending the period from **Sunday, March 22, 2026, through Saturday, April 11, 2026**. The discount would apply solely to electronic ticket books for adults, seniors and children. Staff requests that the Board allow the general manager flexibility to change the proposed preseason sale dates should the return of the *M/V Iyanough* to service be delayed for any reason.

The current prices and proposed discounts for the 10-ride passenger books on the high-speed ferry are as follows:

	<u>Regular Price</u>	<u>With 20% Discount</u>
Adult	\$373.50	\$299.00
Seniors *	\$254.00	\$203.50
Children (Ages 5-12)	\$225.00	\$180.00

* Eligibility restrictions apply

At their January 6, 2026, meeting, the Port Council voted to recommend the matter subject to the extension of the sale period mentioned above.

RECOMMENDATION:

That the Members vote to approve a 20% discount on the price of all electronic passenger ticket books for the high-speed ferry during the period of from Sunday, March 22, 2026, through Saturday, April 11, 2026, and allow the general manager flexibility to change the proposed preseason sale dates should the return to service of the *M/V Iyanough* be delayed.



Sean F. Driscoll
Communications Director



APPROVED: _____

Alex Kryska
General Manager

STAFF SUMMARY

Date: January 13, 2026

File# ENG-2026-01



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Engineering and Maintenance Author: Zachary A. Lawrence
X	Board Members		Information	Subject: Contract 08-2025 "Vineyard Haven Ferry Terminal Slip 1 Under Deck Concrete Repairs" Change Order #1

PURPOSE:

To request a vote of the Members to reconsider an approved twenty-five percent (25%) cost contingency and authorize the General Manager to execute Change Order #001 – Additional Deck Repair Quantities for the "Vineyard Haven Ferry Terminal Slip 1 Underdeck Concrete Repairs" Contract No. 08-2025, to ACK Marine and General Contracting of Quincy, Massachusetts ("ACK") for an additional cost of \$445,395, which is a forty-nine percent (49%) increase over the awarded contract price of \$911,000.

BACKGROUND:

At their meeting on November 18, 2025, the Members approved Contract No. 08-2025 "Vineyard Haven Ferry Terminal Slip 1 Under Deck Concrete Repairs" with ACK. Their winning bid was developed based on the square footage of defective areas identified and quantified in the Authority's bid sheet and as detailed in its Underdeck Defect Schedule Table. At that time, ACK, the lowest, eligible and responsible bidder, bid a price of \$911,000. As mentioned at the November 18th meeting, Contract No. 08-2025 identifies nine (9) repair types for this initial phase of the project. The 2025 budget estimate for this phase of the project was \$1,350,000.

Ahead of ACK commencing its work and during the project's scheduled evaluative period, it was determined that the "repair areas" required to complete each repair type, as defined in the individual repair details, exceeded the square footage of the "defective areas" identified in the defect schedule. While the defect schedule captured the locations and extents of the observed deficiencies, the corresponding repair details require work to extend beyond the defective areas in order to properly execute the repairs.

The additional square footage associated with the full repair extents was not captured in the Authority's bid sheet quantities and therefore, all potential bidders, including ACK, did not consider the omitted square footage within their original pricing. As a result, ACK, as the winning bidder, must perform additional work to complete the project beyond the originally contracted scope.

As work is commencing and defect areas are opened during an underdeck inspection as required by the contract, additional deterioration or expanded defect areas outside the six (6) inch areas depicted in the drawing details may be identified. These presently uncovered conditions could

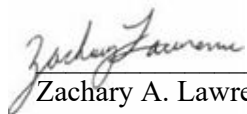
warrant additional repairs and result in potential change order requests. The full extent of the necessary repairs, including total repair quantities, will not be known until each defect area has been fully opened, inspected, and documented. Photographs of the proposed work areas are attached hereto.

Any future change orders resulting from increased repair quantities will be based solely on observed and documented field conditions identified during inspections, measured repair extents, and the application of the necessary repair details. All changes will be evaluated in accordance with the contract requirements and subject to review and approval prior to authorization.

Accordingly, Change Order #001 does not represent a final adjustment to the contract, and additional change orders will likely be forthcoming as the work progresses and site conditions are fully uncovered and examined. Approval at this time will minimize potential project delays, avoid disruption to ongoing work, and ensure that repairs are performed in a timely and compliant manner.

RECOMMENDATION:

That the Members vote to reconsider the twenty-five percent (25%) cost contingency assigned to Contract 08-2025 and to authorize the General Manager to execute Change Order #001 “Additional Deck Repair Quantities” for the additional scope and associated costs required to reconcile the difference between the defective areas identified in the Underdeck Defect Schedule Table and the actual repair areas required by the detailed repair criteria. Approval of this Change Order will allow ACK to proceed with the necessary repairs in accordance with the contract documents and maintain the project’s schedule.



Zachary A. Lawrence
Director of Engineering and Maintenance



Mark H. Amundsen
Chief Operating Officer

APPROVED:



Alex. Kryska
General Manager

Attachments:
ACK2025-072- Lot No.001

STAFF SUMMARY

Date: 13 January 2026

File# ENG-2026-02



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Engineering & Maintenance
				Author: Zachary Lawrence
X	Board Members		Information	Subject: "Supply and Deliver Spare Parts for (2) EMD Model 12-645-E6 for the M/V Martha's Vineyard"

PURPOSE:

To request a vote of the Board to authorize the General Manager to execute purchases of miscellaneous engine parts for the *M/V Martha's Vineyard* including blowers, cylinder heads, fuel pumps, 12-cylinder emission kits, fuel pumps, jacket water pumps, lube oil pumps and other miscellaneous parts as per quotation # 2804381 to Marine Systems, Inc. of Chesapeake, Virginia for a Total Contract Price of \$363,780.86 excluding core charges.

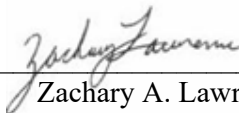
BACKGROUND:

The Steamship Authority intends to purchase EMD diesel engine parts suitable for the planned main engine overhauls to be conducted during the 2026 fall repair period for the *M/V Martha's Vineyard*. The engine parts will be for the planned overhaul of two (2) EMD (Port & Starboard) Main Engines Model 12-645-E6. (See attached quotation from Marine Systems Inc proposal 2804381 dated January 12, 2026.)

The total price of \$363,780.86 does not include core charges. The 2026 Operating Budget estimate for these parts was \$375,000. Marine Systems, Inc is the sole source distributor for the EMD products for operation in marine vessels.

RECOMMENDATION:

To authorize the General Manager to execute purchases of miscellaneous spare engine parts for the *M/V Martha's Vineyard* including blowers, cylinder heads, fuel pumps, 12-cylinder emission kits, fuel pumps, jacket water pumps, lube oil pumps and other miscellaneous parts as per quotation #2804381 from Marine Systems, Inc. of Chesapeake, Virginia for a Total Contract Price of \$363,780.86



Zachary A. Lawrence
Director of Engineering and Maintenance



Mark H. Amundsen
Chief Operating Officer

APPROVED: _____



Alex Kryska
General Manager

Attachments:
MSI Quotation: 2804381
EMD Sole Distributor Designation

STAFF SUMMARY

Date: January 15, 2026

File# MIS-2026-01



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Information Technologies
				Author: Stephen M. Colman
X	Board Members		Information	Subject: Granicus Annual Subscription Renewal

PURPOSE:

To request that the Members authorize the General Manager to renew, subject to the GSA Contract 47QSWA18D008F, the purchase of an annual, 1-year subscription renewal of Granicus Targeted Messaging service with Granicus at Carahsoft of Reston, VI for a total contract price of \$124,500.00.

BACKGROUND:

Granicus' industry-leading digital communications platform for government, through its "GovDelivery" service provides email, campaigns, SMS, and social media channels all in one solution. Enabling the Steamship Authority to easily connect and engage with its customers by:

- Targeting segmented audiences with relevant, personalized messages
- Knowing messages are received with high deliverability and best-in-class security
- Accessing a network of over 300 million subscribers to help reach those you serve

Renewal is necessary for emails and SMS text messages, originating from the Steamship Authority reservation system and ancillary applications, to continue to work without interruption.

See attached quotation.

RECOMMENDATION:

That the Members vote to authorize the General Manager to proceed with the purchase of a 1-year subscription renewal of Granicus Targeted Messaging service, subject to the GSA Contract 47QSWA18D008F, with Granicus at Carahsoft of Reston, VI for a total contract price of \$124,500.00.



Stephen Colman
Director of Information Technology



Alex Kryska
General Manager

STAFF SUMMARY

Date: January 16, 2026

File# MIS-2026-02



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Information Technologies
				Author: Stephen M. Colman
X	Board Members		Information	Subject: 1-year renewal of Microsoft M365

PURPOSE:

To request that the Members authorize the General Manager to renew, subject to the Commonwealth of Massachusetts ITC73 Contract, the purchase of an annual, 1-year subscription renewal of Microsoft M365-E3 with IntraSystems, LLC of Braintree, MA for a total contract price of \$136,713.50.

BACKGROUND:

Microsoft M365 E3 combines best-in-class enterprise productivity apps with core security and compliance capabilities. It improves productivity and fosters a culture of collaboration with connected experiences, transforms how one manages business and enhances customer relationships with integrated workflows, and proactively protects employees, data, and customer information with intelligent security.

Some of the productivity apps included with Microsoft M365 E3 are:

- Microsoft 365 apps for desktop and mobile
- Windows for Enterprise
- Chat, meetings, and file sharing within shared workspaces
- 1 TB of cloud storage
- Core security and identity management capabilities
- Microsoft Word
- Microsoft Excel
- Microsoft PowerPoint
- Microsoft Teams
- Microsoft Outlook
- Microsoft SharePoint
- Microsoft OneNote
- Microsoft OneDrive
- Microsoft Visio

Renewal is necessary for all the above enterprise productivity apps to continue to work without interruption. It should be noted that Microsoft does not offer a multi-year renewal contract for

Microsoft M365.

The subscriptions renewal and support would be purchased from IntraSystems, LLC, a Massachusetts vendor authorized to provide computer hardware, software, and services under the Commonwealth of Massachusetts ITC73 contract.

See attached.

RECOMMENDATION:

That the Members vote to authorize the General Manager to proceed with the purchase of a 1-year subscription renewal of Microsoft M365-E3, subject to existing Commonwealth of Massachusetts IT Contracts with IntraSystems, LLC of Braintree, MA for a total contract price of \$136,713.50.



Stephen Colman
Director of Information Technologies



Alex Kryska
General Manager

STAFF SUMMARY

Date: January 16, 2026

File# MIS-2026-05



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Information Technologies
				Author: Stephen M. Colman
X	Board Members		Information	Subject: IT Staff Augmentation

PURPOSE:

To request a vote of the Board to authorize the General Manager to execute a professional services agreement with IntraSystems LLC, for IT staff augmentation services.

BACKGROUND:

- The Authority has limited application developer resources which are already committed to supporting and improving the current environment, as well as responsible for several integrations vital to the success and timeliness of the reservation system replacement project.
- IntraSystems will provide personnel to augment SSA staff to ensure that the E-Dea project has the support required to be successfully completed.

AVAILABLE SERVICES:

- Cloud (AWS) Architect:
 - Designs secure, scalable cloud architectures
 - Defines cloud standards and guardrails
 - Guides implementation and technical decisions
- Cloud Engineer:
 - Builds and configures cloud infrastructure and services
 - Operates and optimizes environments
 - Creates technical documentation and handoffs
- DevOps Engineer:
 - Implements CI/CD pipelines and release automation
 - Establishes infrastructure-as-code and platform tooling
 - Improves reliability and developer productivity
- GRC Architect:
 - Designs governance, risk, and compliance frameworks

- Lead security control architecture and assurance
- Runs risk management and remediation planning
- C++ / C# / Python / JSON Developer:
 - Designs and delivers application functionality
 - Ensures code quality and maintainability
 - Supports integration and production readiness

INTEGRATIONS THAT WILL BENEFIT BY THESE SERVICES:

- | | |
|---|----------------|
| ● Account consolidation and data migration | est. 100 hours |
| ● Single-Sign-On | est. 225 hours |
| ● Enterprise Service Bus integration | est. 225 hours |
| ● Data synchronization between PROD and PRE-PROD environments | est. 225 hours |
| ● Integrations monitoring | est. 225 hours |

The projected investment over the eleven (11) month timeline (February 2026 – December 2026) of this Statement of Work is not to exceed \$275,000 and delivered on a Time and Materials (T&M) hourly basis.

See attached Statement of Work.

RECOMMENDATION:

That the Members authorize the General Manager to execute a professional services agreement with IntraSystems LLC., under the Commonwealth of Massachusetts contract ITS73 in the amount of \$275,000.



Stephen Colman
Director of Information Technology



Alex Kryska
General Manager

STAFF SUMMARY

Date: January 16, 2026

File# MIS-2026-04



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Information Technologies
				Author: Stephen M. Colman
X	Board Members		Information	Subject: IT Project Management services

PURPOSE:

To request a vote of the Board to authorize the General Manager to execute a professional services agreement with IntraSystems LLC, for IT Project Management services.

BACKGROUND:

- This request is to augment project management resources to manage complex and comprehensive projects, so they stay on time, on budget, and identify and mitigate, if not, eliminate risk.
- All integrations assigned to Steamship Authority applications developers are critical to the success of the E-Dea reservation system replacement project, must be done by the time the platform launches and require experienced project management oversight.

SERVICE:

- Project Management:
 - Plans and executes the project end-to-end
 - Controls delivery through structured routines
 - Ensures delivery quality and readiness

INTEGRATIONS THAT WILL BENEFIT BY THIS SERVICE:

- Account consolidation and data migration
- Single-Sign-On
- Enterprise Service Bus integration
- Data synchronization between PROD and PRE-PROD environments
- Notifications integration
- Infrastructure upgrade

The projected investment over the eleven (11) month timeline (February 2026 – December 2026)

for this Statement of Work is \$208,018.00. All products and Services are offered under our State Blanket Contract ITS75.

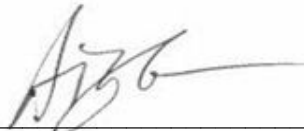
See attached detailed statement of services.

RECOMMENDATION:

That the Members authorize the General Manager to execute a professional services agreement with IntraSystems LLC., under the Commonwealth of Massachusetts contract ITS75 in the amount of \$208,018.00.



Stephen Colman
Director of Information Technology



Alex Kryska
General Manager

STAFF SUMMARY

Date: January 13, 2026

File# MIS-2026-06



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Information Technologies
				Author: Stephen M. Colman
X	Board Members		Information	Subject: Travel alerts integration

PURPOSE:

To request a vote of the Board to authorize the General Manager to execute a professional services agreement with IntraSystems LLC, for travel alert notifications integration.

BACKGROUND:

- Email and SMS notification is part of the E-Dea reservation platform, however it only communicates to customers with reservations. It does not communicate to anyone who is not a customer and does not meet the requirements of the travel alerts feature of the current website.
- This integration will allow both travelers and non-travelers to receive alerts when a trip status changes. This integration will be completed and tested before the platform launches.
- The Authority has limited application developer resources already committed to supporting and improving the current environment, as well as responsible for other integrations vital to the success and timeliness of the reservation system replacement project.
- Once the E-Dea reservation platform is in production, this integration will replace Granicus as the alert messaging service.

The projected investment for this Statement of Work is \$124,015.90. All products and Services are offered under our State Blanket Contract ITS75.

See attached Statement of Work.

RECOMMENDATION:

That the Members authorize the General Manager to execute a professional services agreement with IntraSystems LLC., under the Commonwealth of Massachusetts contract ITS75 in the amount of \$124,015.90.



Stephen Colman
Director of Information Technology



Alex Kryska
General Manager

STAFF SUMMARY

Date: January 16, 2026

File# MIS-2026-08



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Information Technologies
				Author: Stephen M. Colman
X	Board Members		Information	Subject: Website Phase II Integration

PURPOSE:

To request a vote of the Board to authorize the General Manager to execute a professional services agreement with IntraSystems LLC, (“IntraSystems”) for the website phase II integration with the Authority’s new reservation system currently under development with E-Dea S.p.A. of Napoli, Italy (“E-Dea”).

BACKGROUND:

“ITS75–Software and Services” is a multi-state Statewide Contract for software and related services, including installation, implementation, customization, training, support, and maintenance. IntraSystems is an approved vendor under ITS75.

In December 2025, IntraSystems completed phase I of this project, which integrates the website that the Authority previously developed with Stellar Elements, formerly ADK Group, with the reservation system currently under development with E-Dea.

During phase 2 of the project, IntraSystems, will make the following integrations to the website:

- Provide access to schedule information and status.
- Provide access to parking lot status.
- Provide access to standby line status.
- Provide the ability to manage parking lot status securely via the portal.
- Provide the ability to manage standby status securely via the portal.

The projected investment for this Statement of Work (“SOW”) is \$93,624. All products and services are offered under multi-state Statewide Contract, ITS75. A copy of IntraSystems’s SOW is attached hereto.

RECOMMENDATION:

That the Members authorize the General Manager to execute a professional services agreement with IntraSystems LLC. under multi-state Statewide Contract, ITS75 in the amount of \$93,624.01 for the website phase II integration with the Authority's reservation system currently under development with E-Dea.



Stephen Colman
Director of Information Technology



Alex Kryska
General Manager

STAFF SUMMARY

Date: January 14, 2026

File# A-723



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Accounting & Finance
X	Board Members		Information	Author: Mark K. Rozum
				Subject: Shift4 Payment Process Services Agreement

PURPOSE:

To request a vote of the Board to authorize the Treasurer/Comptroller to execute an Agreement with Shift4 Payments LLC, (Shift4) for payment processing services for a term of 36 months.

BACKGROUND:

The Steamship Authority was previously using Eigen Payments for its payment processing services for credit cards and debit cards. Shift4 acquired Eigen Payments in December 2024. Since that acquisition, the Authority has been working with Shift4 to migrate the payment processing gateways from the Eigen platform to the Shift4 platform. The new E-Dea reservation system will implement the Shift4 payment processing gateway with their system.

The Steamship Authority realized approximately \$142,000 in savings in 2024 and \$129,000 in savings during 2025 compared to its previous credit card processor when the Authority switched to Eigen. Additionally, based on the 2025 usage statistics, the Authority expects to realize an additional \$128,000 in annual savings when the E-Dea reservation system is launched and is fully migrated to the Shift4 payment gateway. The term of the agreement will be for 36 months from the "Go Live Date". The "Go Live Date" is the date the Merchant first submits a live transaction for processing. Attached is a copy of the agreement.

RECOMMENDATION:

It is recommended that the Members vote to authorize the Treasurer/Comptroller to execute the attached agreement with Shift 4 Payments, LLC for the payment processing services for a term of 36 months.

Mark K. Rozum
Treasurer/Comptroller

APPROVED:

Alex Kryska
General Manager

Attachments

STAFF SUMMARY

Date: January 15, 2026

File# A-724



TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Accounting & Finance Authors: Mark K. Rozum
X	Board Members		Information	Subject: Approval of Continued Support for Contract No. 07-2023 Information Technology Management Consulting Services

PURPOSE:

To request a vote of the Board to authorize the General Manager to execute a Contract for Continued Support for Contract No. 07-2023, "Information Technology Management Consulting Services" with Gibbous, LLC of Boston, MA at an estimated total cost not to exceed \$135,000 for the Change Management Process and Solution Design phase related to Contract No. 16-2024, "Replacement of the Steamship Authority's Reservation System" with E-Dea of Napoli.

BACKGROUND:

Gibbous was originally awarded Contract No. 07-2023, "Information Technology Management Consulting Services" at the April 2023 Board Meeting and then awarded an extension to Contract No. 07-2023 in January 2024 to provide enhance planning support on the technology's initiatives project. The scope of this extension consisted of two parallel scopes. 1) Developing and facilitating an enhanced IT Governance Model to support strategic alignment and prioritization across all SSA IT initiatives and 2) Supporting efforts for the reservation system replacement.

Gibbous worked with the Steamship Authority in preparing, issuing and evaluating the Request for Proposal ("RFP") and later amending to a Request for Responses (RFR) for the "Replacement of the Steamship Authority's Reservation System", Contract No. 16-2024. On June 17, 2025, the Authority awarded Contract No. 16-2024, Replacement of the Steamship Authority's Reservation System, to E-Dea of Napoli Italy. As presented at the June 2025 board Meeting, E-Dea's original proposal included a partner, who would provide third party Project Management Services and IT Support for this project. After discussions with E-Dea, the Steamship Authority would retain their own outside Project Management Office (PMO) for this project and removing the third-party portion of the proposal resulted in a decrease of \$548,000 for their proposal.

Additionally, at the August 5, 2025, Board meeting the Members authorized the General Manager to execute an amendment to Contract 07-2023 to include the Project Management Office services to oversee Contract no. 16-2024 "Replacement of the Steamship Authority's Reservation System" with E-Dea for \$400,000 for the period of August 2025 through December 2026. Gibbous has been a key partner with the Authority in developing the RFR, conducting the IT assessment, working with the operations team on updating the policies and procedures, change management and hosting public outreach sessions. Gibbous' previous experience and familiarity with the Authority's operations, systems, policies and personnel will be a key benefit in the successful implementation of the new reservation system.

The Authority's staff has been collaborating with members of Gibbous on Change Management and redefining the Authority's current policies and procedures to match the capabilities of the new E-Dea reservation system. During this period of September through December there was a two-month SOWs for this additional work. The Gibbous team has also assumed oversight responsibilities from the Authority's staff during this period to ensure that the reservation system timeline status remains intact. Due to the familiarity and experience with the previous parts of the projects, the Gibbous team can take on additional responsibilities and roles during this project. After further review and analysis, another 3 months of support from January to March will be required during the Solution Design phase of this project. Attached is Gibbous' SOW for January through March 2026 for \$135,000. Additional support services from Gibbous will be required during the System Configuration & Integration and Acceptance phases.

RECOMMENDATION:


The Management Staff recommends that the Members vote to authorize the General Manager to execute an amendment for Continued Support for Contract No. 07-2023, "Information Technology Management Consulting Services" Project with Gibbous LLC at an estimated total cost not to exceed \$135,000 for the Change Management Process and Solution Design phase related to Contract No, 16-2024, "Replacement of the Steamship Authority's Reservation System" with E-Dea of Napoli.



Mark Amundsen
Chief Operating Officer



Mark K. Rozum
Treasurer/Comptroller

APPROVED: 

Alex Kryska
General Manager

Attachments