2027 Preliminary Operating Budget

SD0

OCTOBER 20, 2026 – BOARD MEETING

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

2027 Operating Budget Assumptions

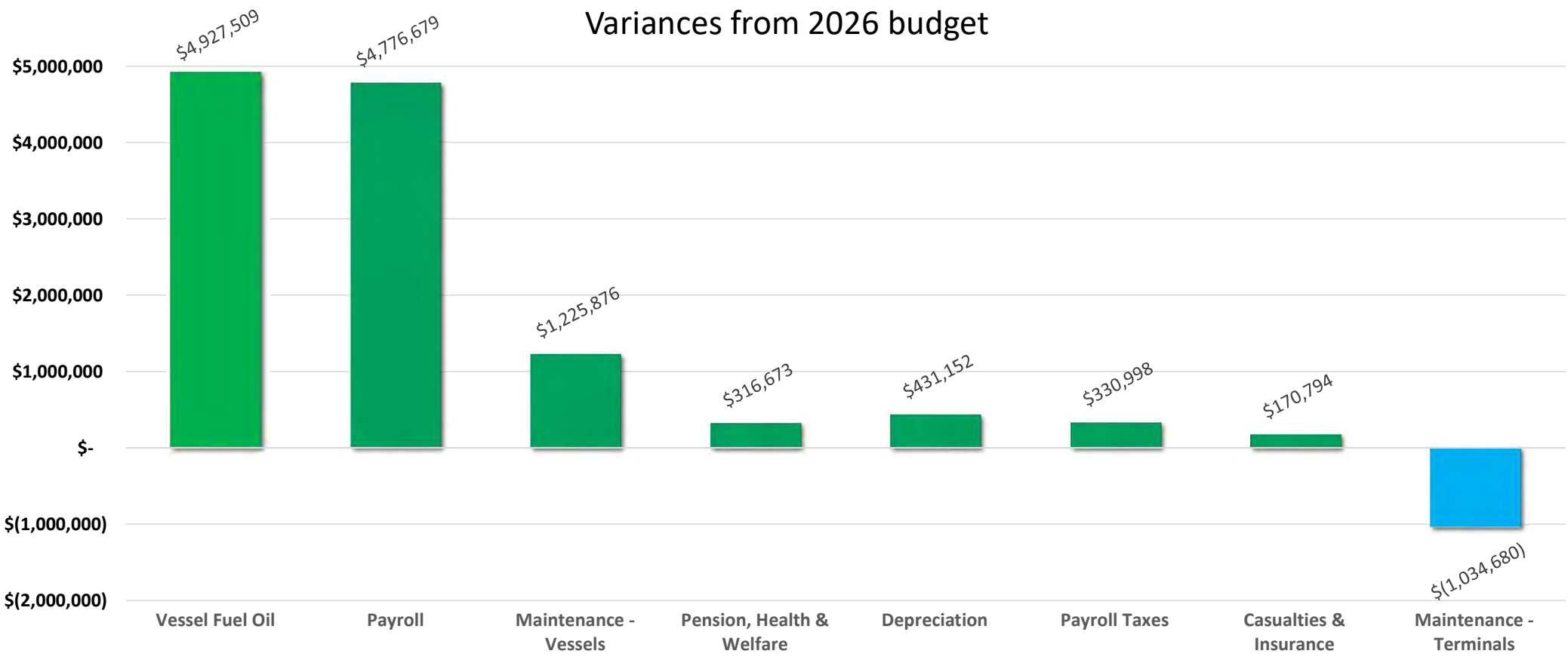
SD0

- Baseline for revenues is actual traffic statistics from **September 2025 – August 2026** (Previous 12 months)
- Vessel dry dock and terminal maintenance expenses are projected up to 18 months ahead of schedule – new repair items, additional steel work and price uncertainty.
- Operating budget is based on the proposed 2027 Operating Schedule
- New reservation system launching in 2027

The Bottom Line

Operating Revenues	**+**	**$161,821,169**
Operating Expenses	**-**	**$174,196,503**
Other Income	+	$ 16,711,271
Other Expenses	-	$ 3,762,691
Net Income From Operations		**$ 573,246**

Significant operating expense changes



Impacts of Fuel Price Increases

- Fuel prices are estimated to increase by $4.9 million, or 43%
- Currently hedged for 63% of 2027
- Cost to purchase hedge prices are significantly higher for 2027 compared to 2026
- 2026 fuel expense is close to 2026 budget
- Impacting transportation industry across the board

2027 Maintenance Expenses

Vessel Dry Docks

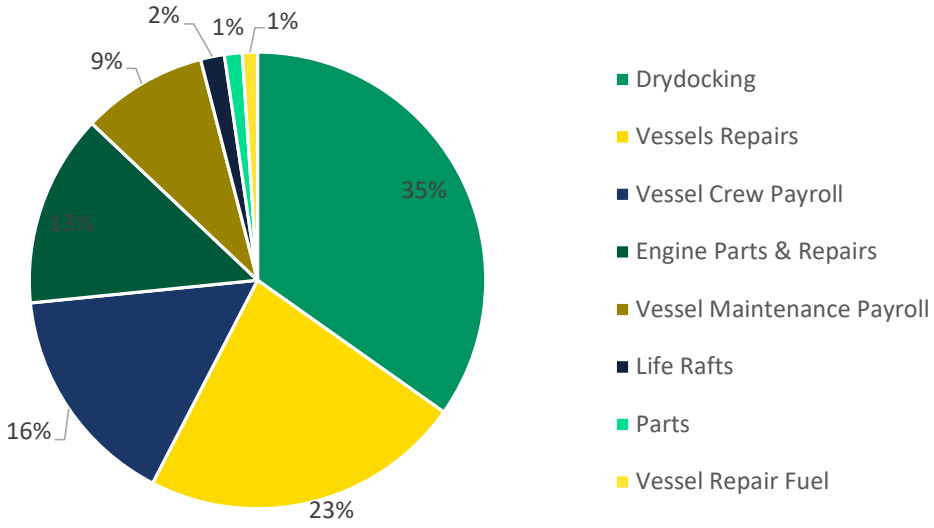
- Total budgeted: $7,802,979
  - *M/V Martha's Vineyard*
  - *M/V Woods Hole*
  - *M/V Sankaty*
  - *M/V Aquinnah*
  - *M/V Monomoy*
  - *M/V Iyanough*

Terminal, Dolphin and Dock Repairs

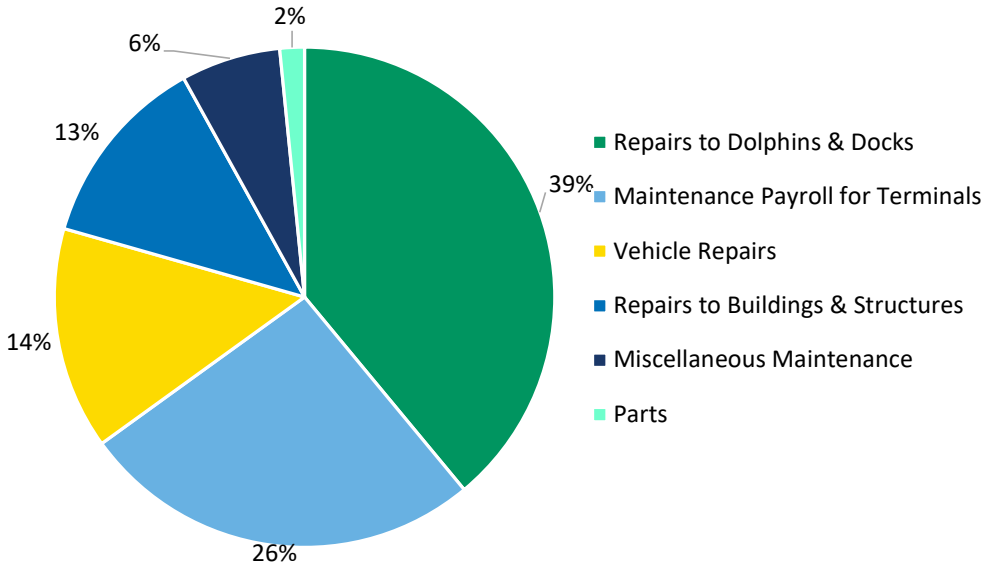
- Total budgeted: $3,913,105
  - Window replacement at the Nantucket Terminal
  - Engineering of the HVAC design for the Hyannis Terminal
  - Vineyard Haven slip repairs to concrete decking, dolphins and fenders
  - Nantucket counterweights for the south slip

Maintenance Budget Breakdown by Category

Vessel Maintenance $22,424,412



Landside Maintenance $7,597,830

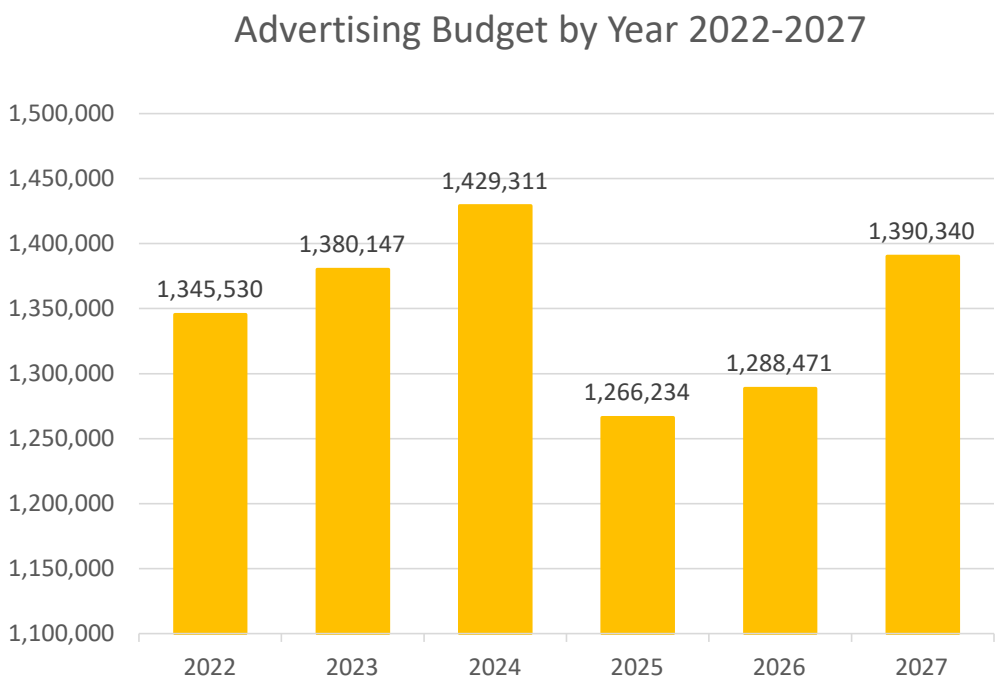


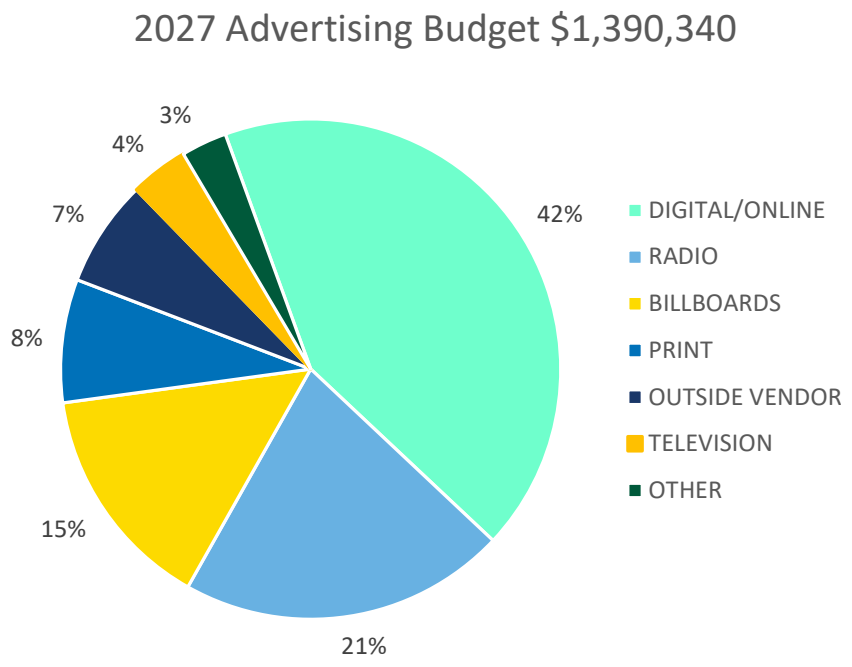
2027 Training and Crewing Expenses

Total budgeted: $1,699,523

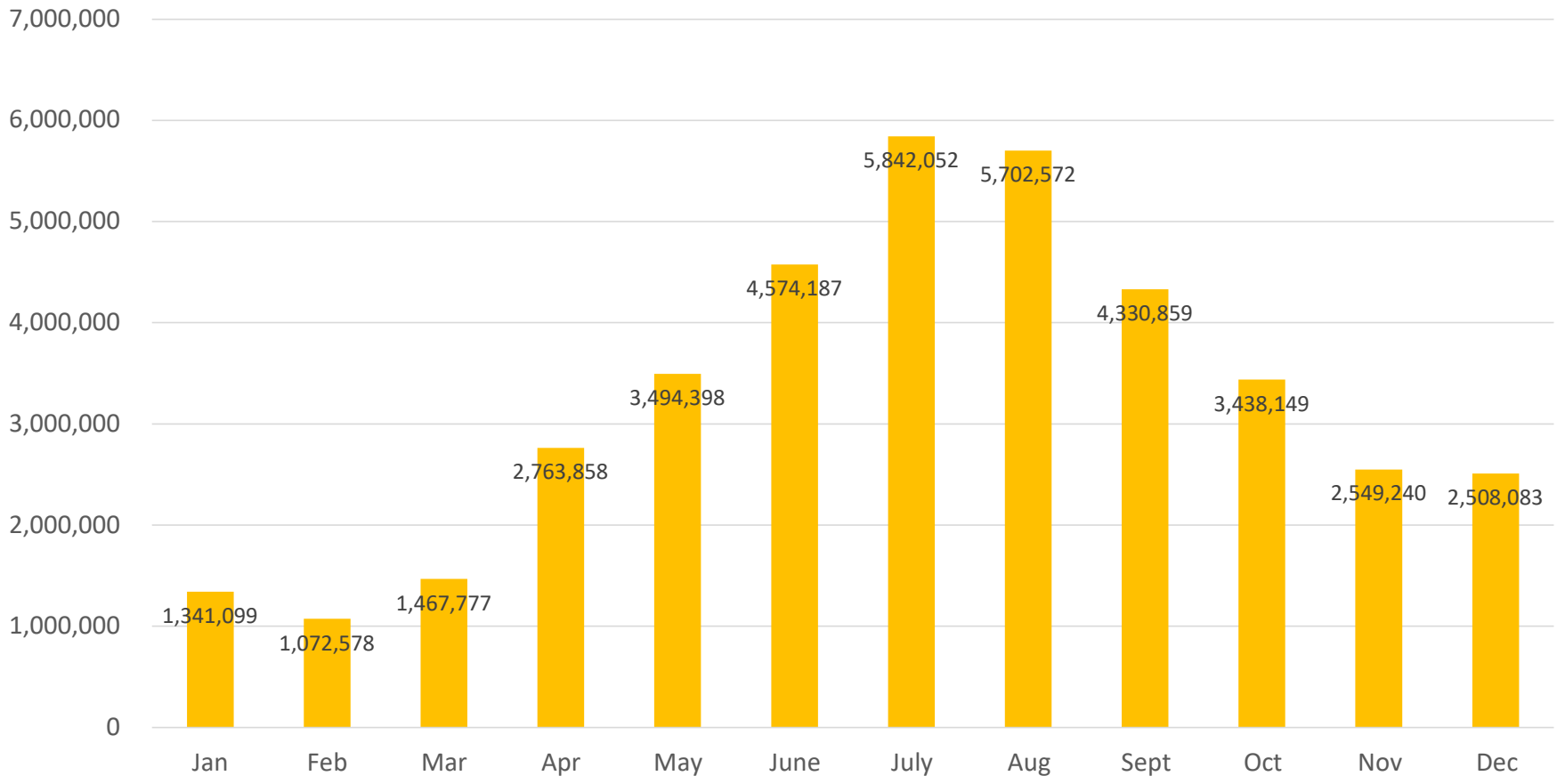
- *New reservation system training*
- *New pilot and captain training*
- *Additional able-bodied seafarers (ABs) – feeder system for potential new licensed deck officers*
- *Vessel familiarization training*
- *Standards of Training, Certification and Watchkeeping (STCW) training for vessel employees*
- *Cyber security and additional IT training*
- *Semiannual Training and Development Expo*

Advertising Budget Breakdown by Year & Category

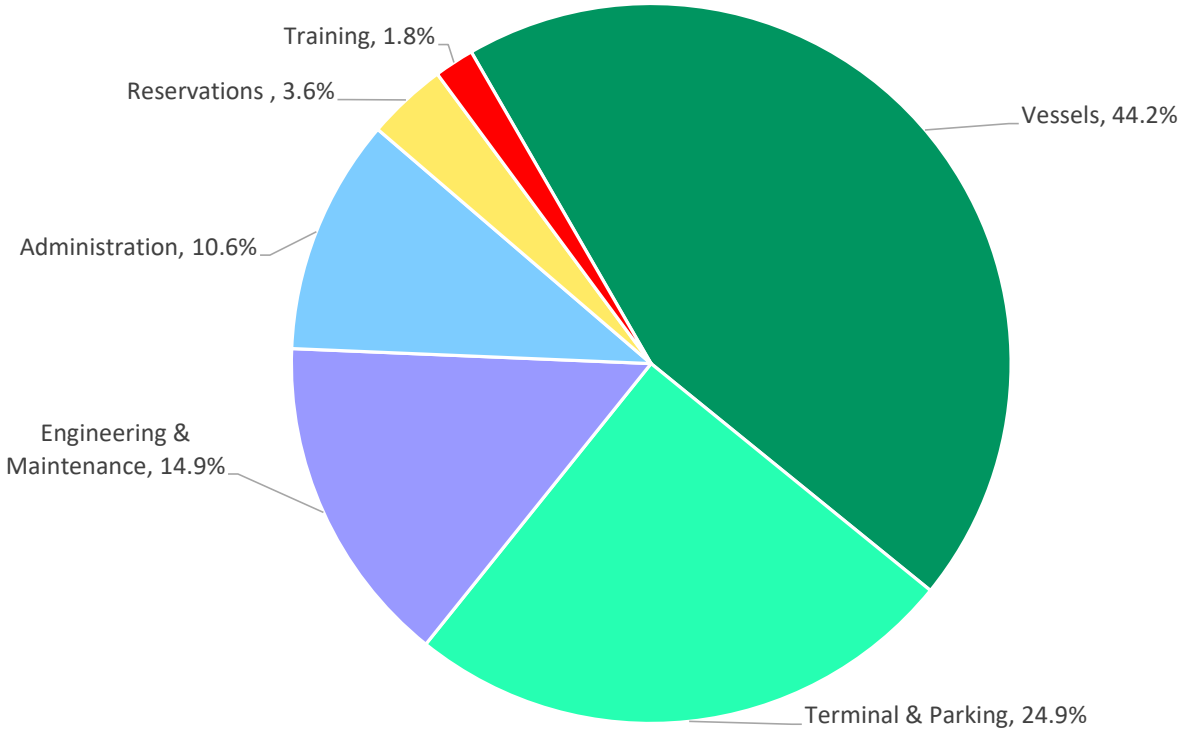




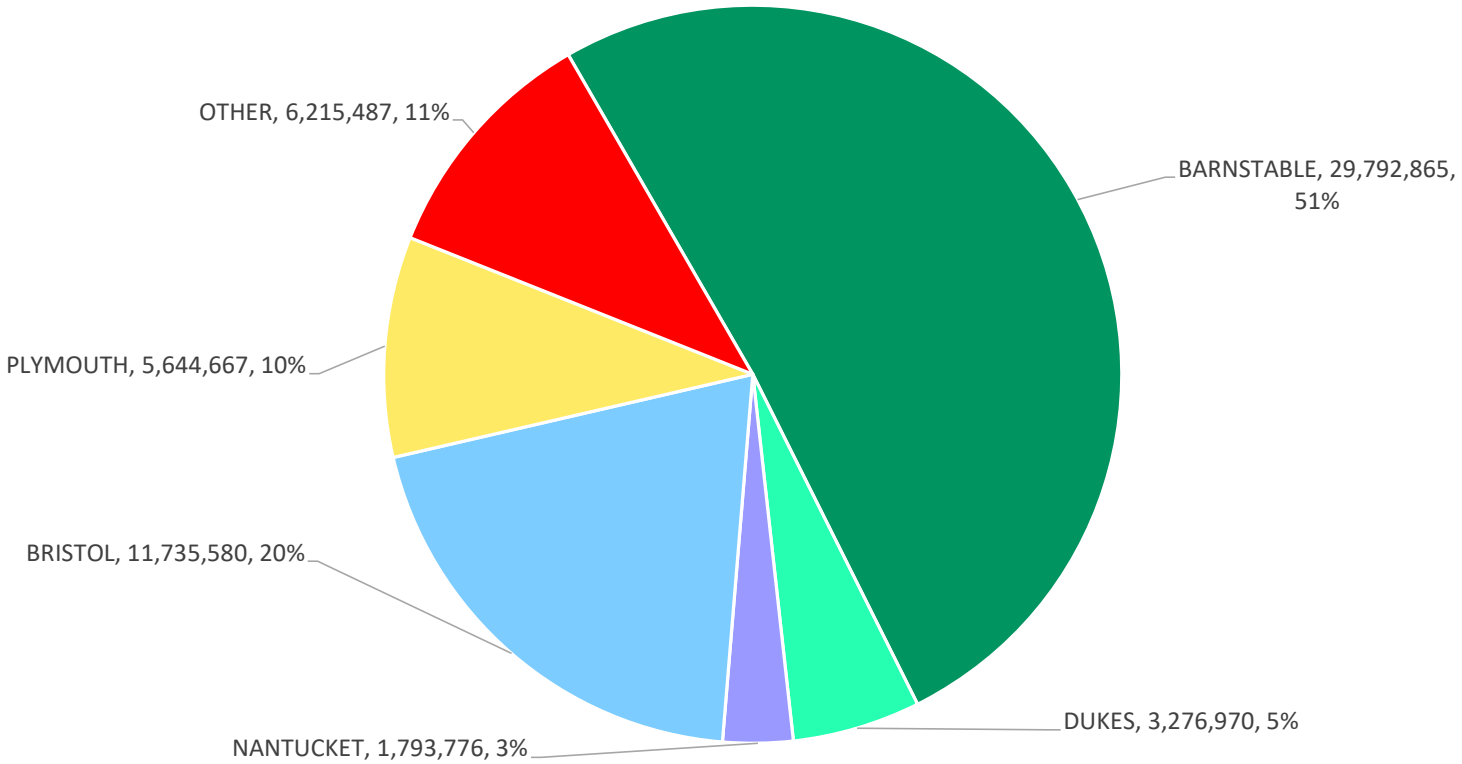
2027 Proposed Budget – Passenger Revenue By Month



2027 Budget Payroll Distribution Summary



2025 Employee Wages by County



Operating Revenue Variances – 2027 vs. 2026

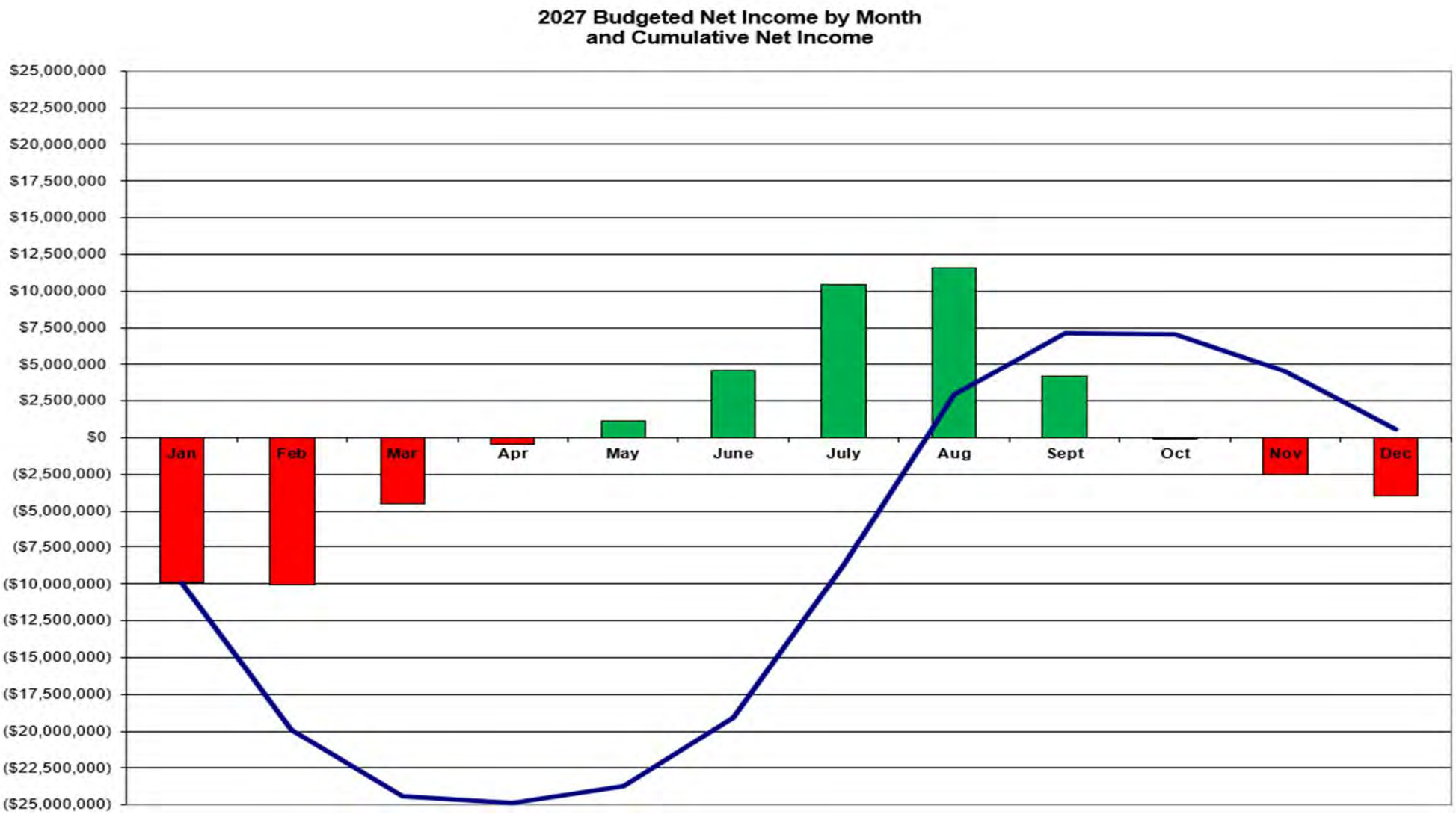
Automobile revenue	- $ 23,223	- 0.0%
Parking revenue	-$ 220,206	- 2.0%
Passenger revenue	- $ 931,170	- 2.3%
Rent revenue	$ 446,000	29.0%
Revenue from terminal ops	$ 1,006,250	15.1%
Freight revenue	$ 1,415,836	2.8%

2027 Grant Revenue Summary

Total grant revenue projection: $9,672,000

Potential projects include:

- *Vessel dry docks*
- *Vineyard Haven slip and pier repairs – phase 2*
- *Vessel engine overhauls and machinery parts*


2027 Budgeted Net Income by Month
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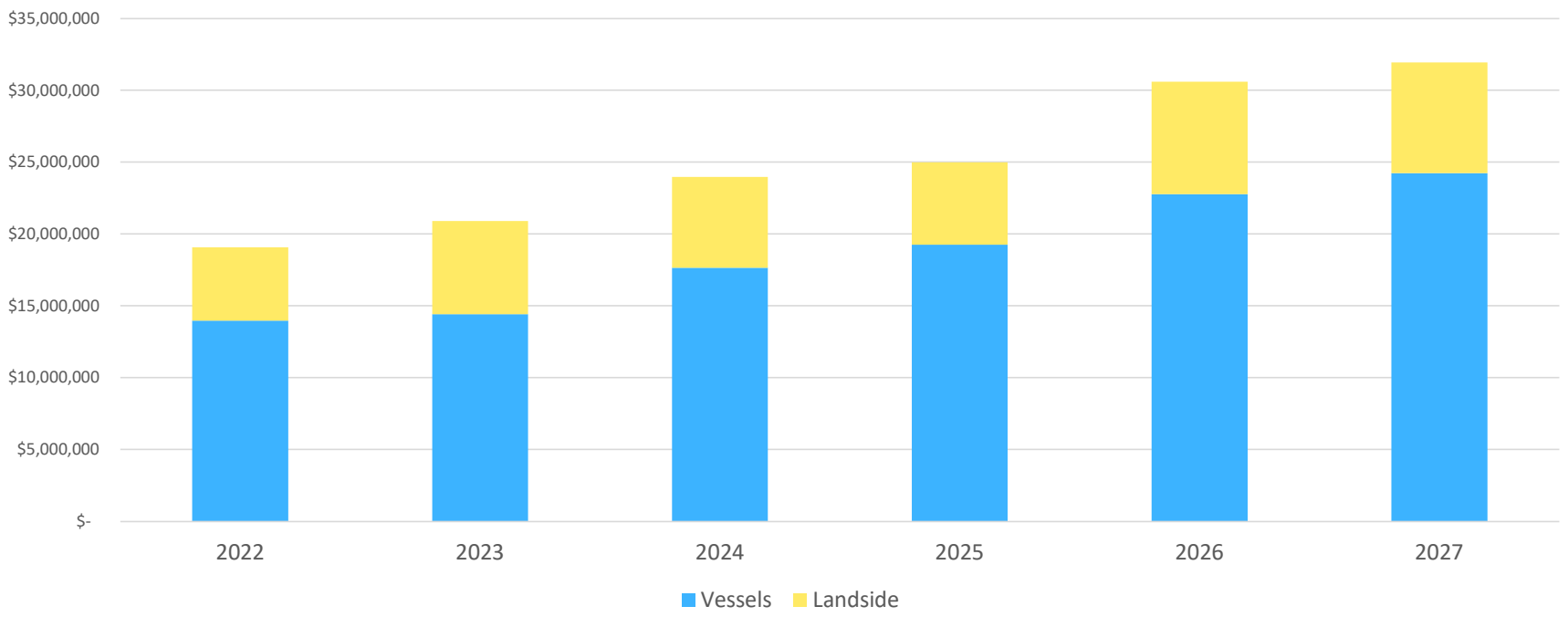
Questions?

2027 Preliminary Rate Adjustments

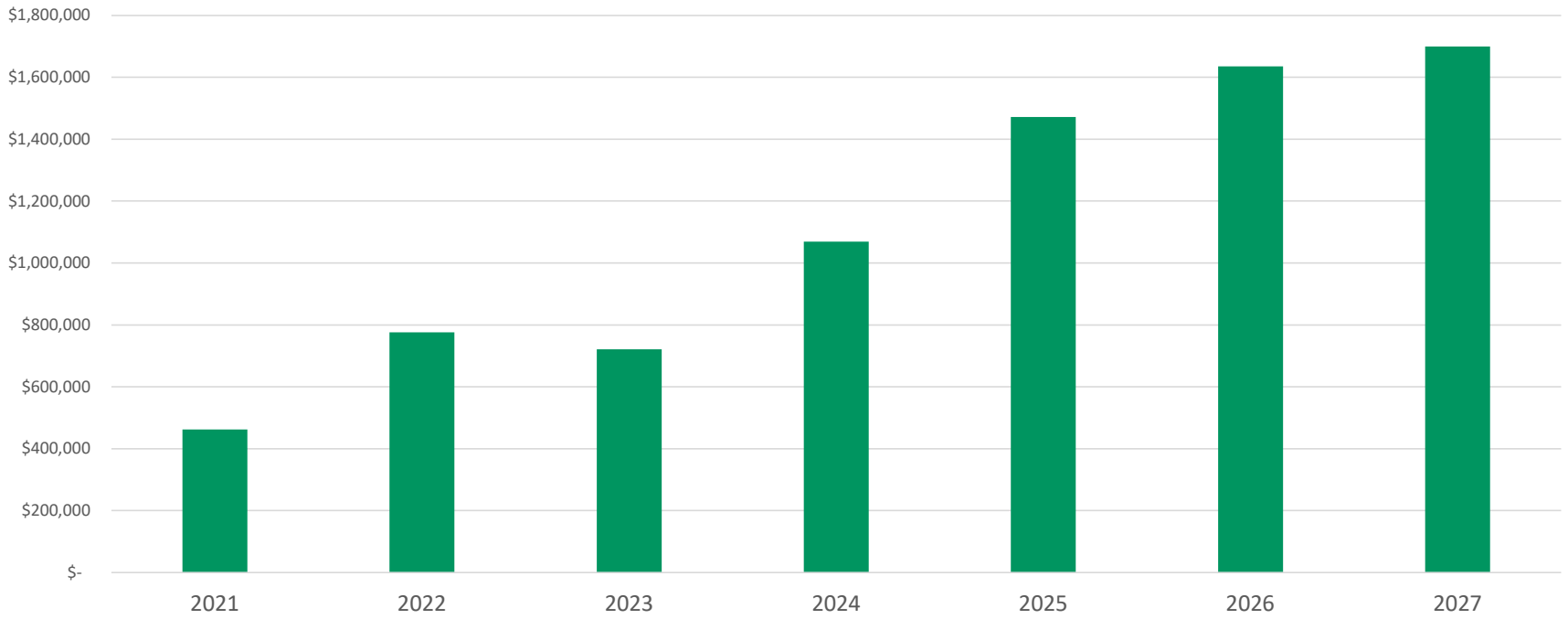
OCTOBER 20, 2026 – BOARD MEETING

WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY

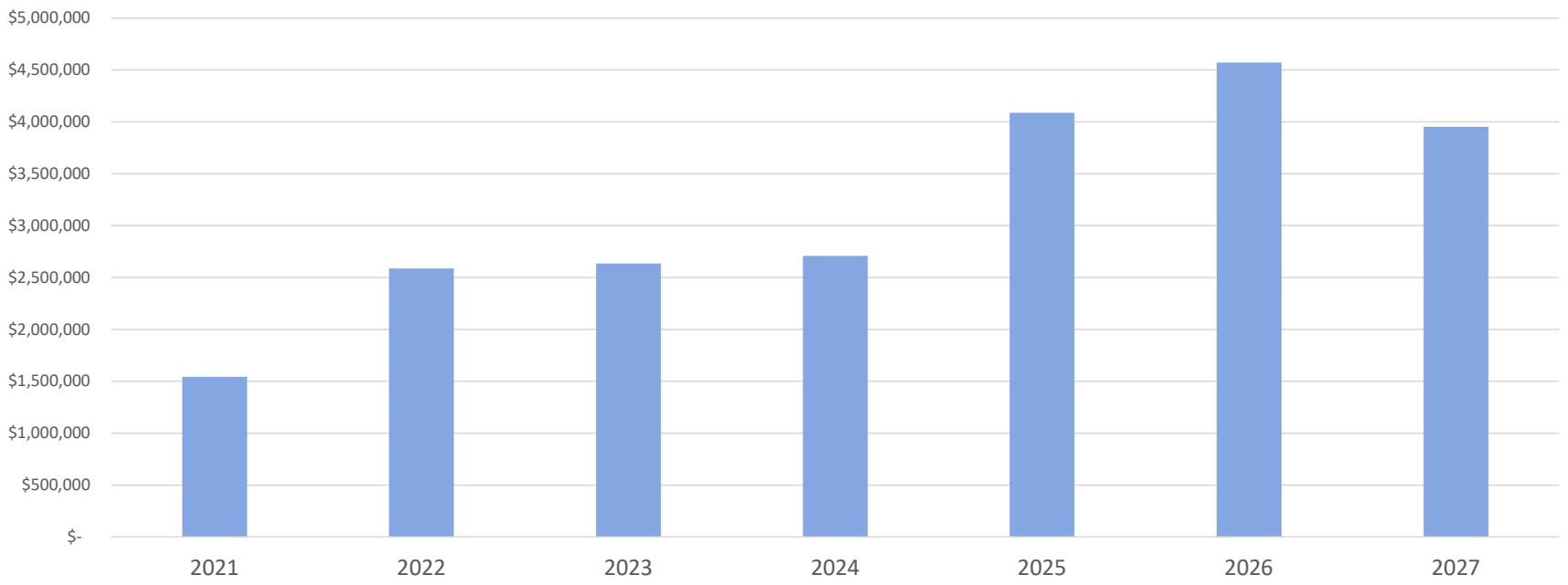
Budgeted Maintenance Expenses 2021-2027



Budgeted Training Expenses 2021-2027



Budgeted IT Expenses 2021-2027



Fuel Surcharge Examples

- Hyline Cruises high-speed adult: 5.7% ($3.00)
- Seastreak: 5.00%
- NY Waterways, Port Liberté adult: 6.3% ($0.50)
- Port Jefferson Ferry: 4.50%
- Cape May Lewes Ferry auto: 17.1% ($7.00)
- Block Island Express: 20.0%
- United States Postal Service: 8.0%
- UPS: 25.25% to 29.25%
- Fedex: 25% to 29.75%

Summary of Proposed Rate Adjustments

Target net operating revenue	**$ 9,830,077**
Net operating revenue before adjustment	**$ 573,246**
Additional revenue required by rate adjustments	**$ 9,256,830**

Martha's Vineyard route: $5,623,139

Nantucket route: $3,633,691

Proposed Fare Adjustments by Category

• Passenger fares	+	$	1,908,357
• Excursion-fare vehicles	+	$	658,431
• Standard-fare vehicles	+	$	3,738,925
• Vehicles over 20’ in length	+	$	2,355,624
• Parking (permits & daily fee)	+	$	498,870
• Miscellaneous	+	$	96,623

Proposed Fare Adjustments – Vineyard Route

Rate	Proposed Adjustment	Additional Revenue
Standard-fare vehicles - under 20' in length	• $4.00 for 1/1 – 3/31, $6.50 for 4/1 – 5/14 • $9.00 Mon-Thurs & $17.00 Fri-Sun 5/15 – 9/14 • $7.00 from 9/15 to 10/31, $4.50 from 11/1 to 12/31 • $60.00 – Auto 10-ride coupon book *17-20 Feet vehicles would be adjusted proportionately	+ $ 2,662,629
Excursion fare-vehicles	• $3.00 from 1/1 – 5/31 and 9/1-12/31, each segment • $4.25 from 5/15 – 9/14, each segment	+ $ 350,026
Freight	• 6.0% increase	+ $ 866,449
Passengers	• $0.50 one-way adult • $0.25 one-way child/senior • $4.50 per 10-ride adult book • $2.25 per 10-ride child/senior book • $9.25 per 46-ride book	+ $ 1,078,277
Daily fee parking	• $1.00 per day from 1/1 – 12/31	+ $ 760,415
Parking permits	• $200.00 Woods Hole Lot, $50.00 Palmer Avenue Lot	+ $ 129,100

Standard-Fare Vehicles – Vineyard Route

Dates	Days	Proposed Adjustment	Current Rate	Proposed Rate
01/01 - 03/31	ALL	$ 4.00	$73.50	$77.50
04/01 - 05/14	ALL	$ 6.50	$115.50	$122.00
05/15 - 09/14	MON-THUR	$ 9.00	$127.00	$136.00
05/15 - 09/14	FRI-SUN	$ 17.00	$168.00	$185.00
09/15 - 10/31	ALL	$ 7.00	$127.00	$134.00
11/01 - 12/31	ALL	$ 4.50	$79.00	$83.50

Proposed Fare Adjustments – Nantucket Route

Rate	Proposed Adjustment	Additional revenue
Standard-fare vehicles under 20' in length	• $10.25: 1/1-31 • $17.00: 4/1-5/14 • $20: 5/15-9/14 Mon-Thur • $29: 5/15-9/15 Fri-Sun • $18.00: 9/15-10/31 • $10.50: 11/1-12/31 • $84.00: Auto 6-ride coupon book	+ $ 1,076,296
Excursion-fare vehicles	• $4.50: 1/1-3/31 (each segment) • $5.00: 4/1-5/14 and 9/15-12/31 (each segment) • $6.50: 6/1-8/31 (each segment)	+ $ 186,262
Vehicles 20' and over in length	• 6.0% increase	+ $ 1,345,481
Passengers – high-speed ferry	• $2.50 one-way adult/$2.00 same-day RT adult • $1.25 one-way child/$1.00 same-day RT child • $1.75 one-way senior/$1.25 same-day RT senior • $11.25-18.75 per 10-ride book (adult, child, senior)	+ $ 606,972
Passengers – conventional ferry	• $1.00 one-way adult • $0.50 one-way child/senior • $9.00 per 10-ride adult book • $5.50 per 10-ride child/senior book	+ $ 250,155
Parking	• $75 Lewis Bay • $50 Yarmouth Road • Daily fee parking: $1.00 per day year-round	+ $ 87,331

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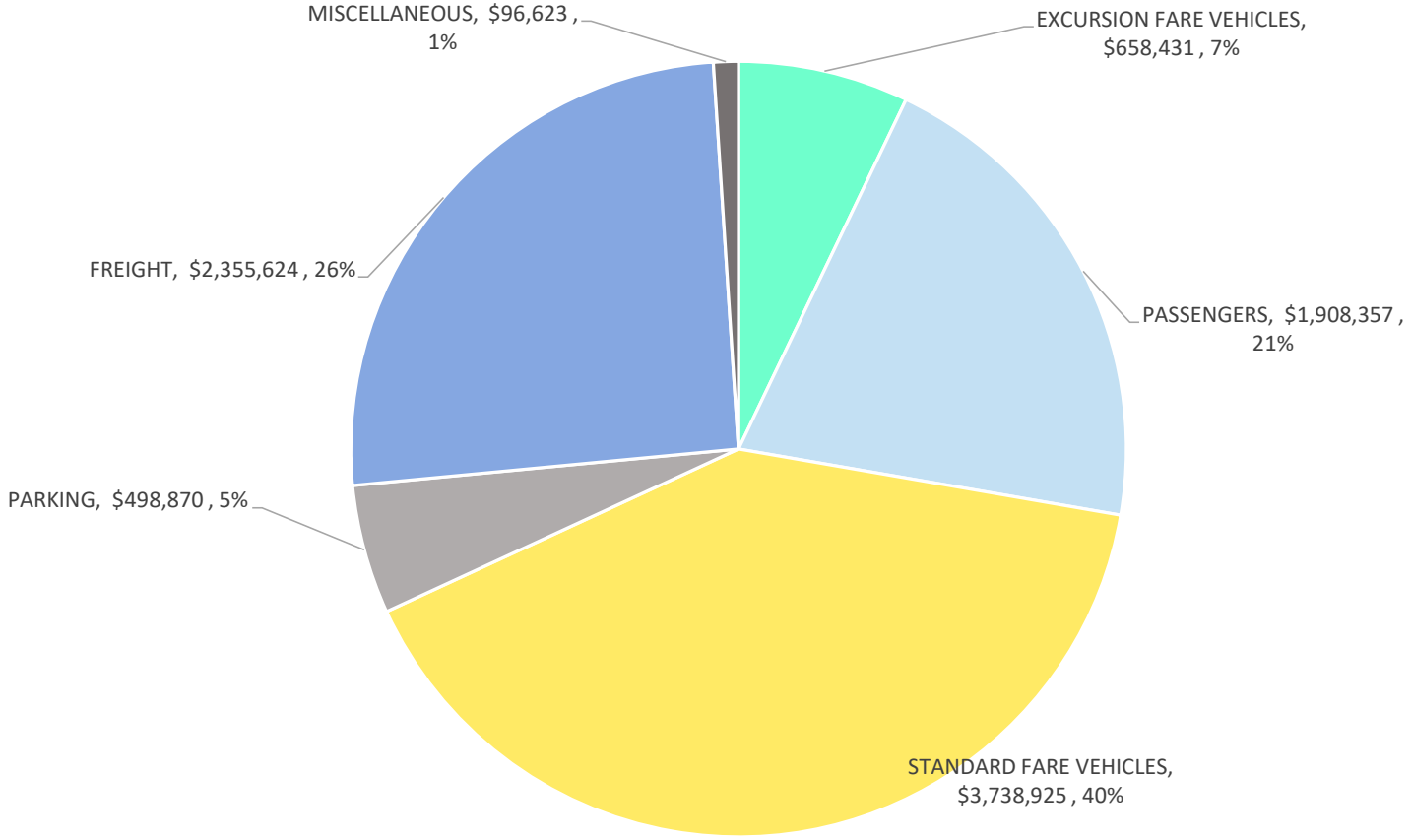
Standard-Fare Vehicles – Nantucket Route

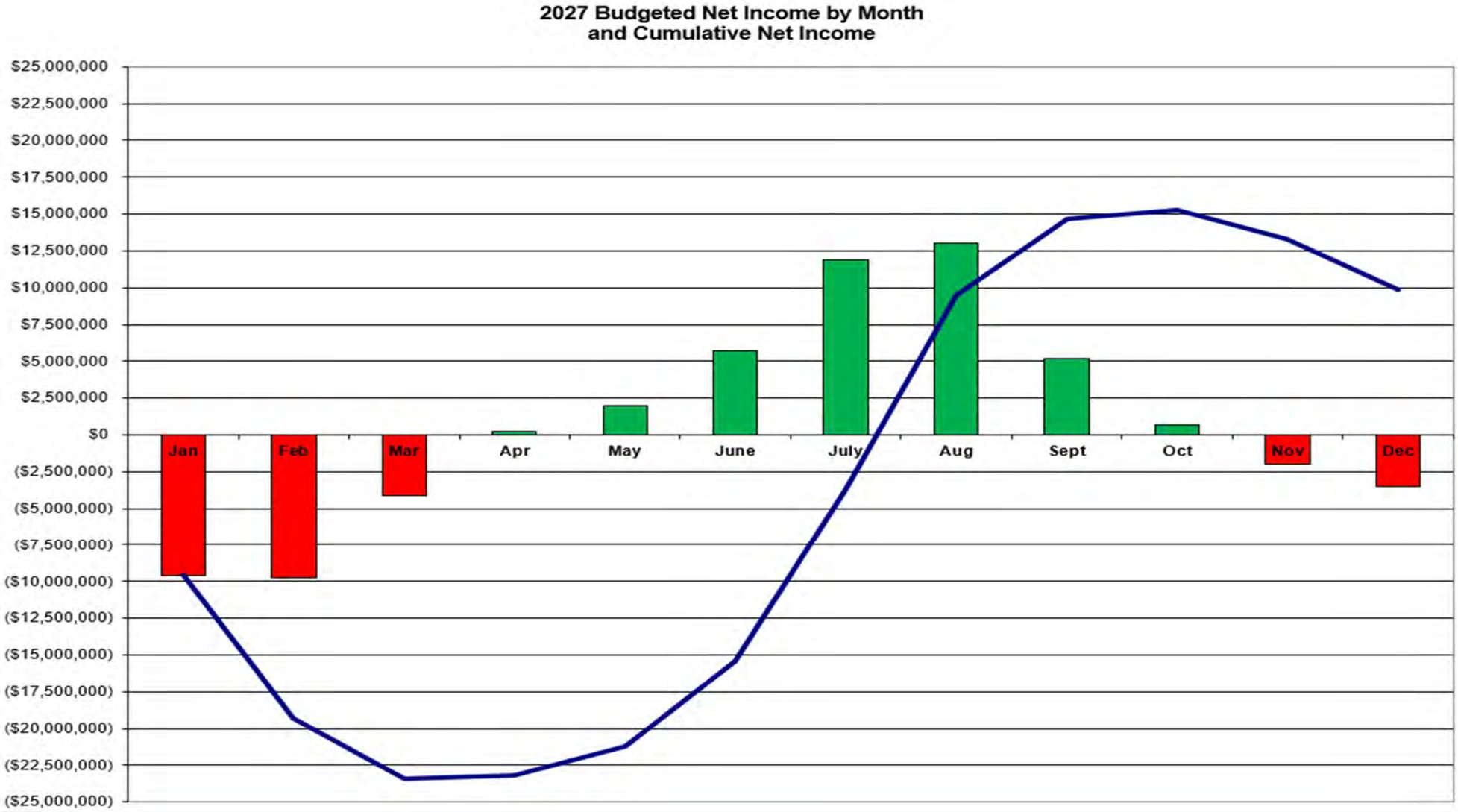
Dates	Days	Proposed Adjustment	Current Rate	Propose Rate
01/01 - 03/31	ALL	$10.25	$205.00	$215.25
04/01 - 05/14	ALL	$17.00	$300.00	$317.00
05/15 - 09/14	MON-THUR	$20.00	$320.00	$340.00
05/15 - 09/14	FRI-SUN	$29.00	$370.00	$399.00
09/15 - 10/31	ALL	$18.00	$320.00	$338.00
11/01 - 12/31	ALL	$10.50	$208.00	$218.50

2024 vs 2025 Passenger Vehicle Cost of Service

	MARTHAS VINEYARD ROUTE		NANTUCKET ROUTE	
	2024	2025	2024	2025
STANDARD FARE AUTOS	140.6%	155.5%	175.5%	153.4%
STANDARD FARE TRUCKS	134.3%	144.7%	166.0%	142.9%
EXCURSION FARE AUTOS	29.7%	27.3%	38.2%	30.5%
EXCURSION FARE TRUCKS	42.4%	39.2%	46.8%	37.2%
TOTAL PASSENGER VEHICLES	95.1%	100.2%	124.4%	104.0%

2027 Proposed Rate Adjustment Distribution

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Budget Considerations For Follow Up

- *Three budget open houses*
- *Continue review of operating revenues and expenses*
- *Continued analysis and review of the excursion fare program and qualifications*
- *Analyze impacts of new reservation system launching*
- *Evaluate fuel oil pricing and fuel hedges*

Questions?

STAFF SUMMARY

Date:10/16/26 File# A-731

TO:		FOR:		FROM:
X	General Manager		Vote	Dept.: Accounting & Finance Author: Mark K. Rozum
X	Board Members	X	Information	Subject: Preliminary Draft of Proposed 2027 Operating Budget

PURPOSE:

To present a preliminary draft of the staff's proposed 2027 Operating Budget.

BACKGROUND:

Attached please find the proposed draft of the staff's proposed 2027 Operating Budget, including: a statement of projected revenues and expenses; a statement of detailed operating expenses with comparisons to 2025 actual expenses and the 2026 budget.

Cost of service

The Authority's total operating expenses in 2027 are expected to be approximately $174,196.503. This projected cost of service for 2027 represents a $12,114,533 or 7.5%, increase in total operating expenses versus 2026 budget.

The most significant variances in projected cost are attributed primarily to the following cost categories:

EXPENSE DESCRIPTION	2025 ACTUAL	2026 BUDGET	2027 BUDGET	VARIANCE	% CHANGE
PAYROLL	$55,760,223	$58,124,858	$62,901,537	$4,776,679	8.2%
PENSION	8,924,252	10,862,013	10,689,333	(172,680)	-1.6%
HEALTH & WELFARE	12,002,522	12,328,958	12,818,312	489,354	4.0%
PAYROLL TAXES	4,083,967	4,432,734	4,763,732	330,998	7.5%
DEPRECIATION	15,964,479	18,533,749	18,964,901	431,152	2.3%
VESSEL FUEL OIL	10,215,857	11,470,932	16,398,441	4,927,509	43.0%
MAINTENANCE - VESSELS (excluding labor)	10,938,849	15,122,448	16,221,573	1,099,125	7.3%
MAINTENANCE - TERMINALS (excluding labor)	1,584,257	4,937,685	3,903,005	(1,034,680)	-21.0%
CASUALTIES & INSURANCE	6,491,426	6,312,492	6,483,286	170,194	2.7%
OTHER	19,011,347	18,698,107	19,814,245	1,116,138	6.0%
TOTAL	$145,977,532	$162,081,970	$174,196,503	$12,114,533	7.5%

Vessel operating expenses are expected to increase by $7,577,514, or 19.8%, in 2027. During 2027, it is expected that the Steamship Authority will use approximately 3,964,000 gallons of vessel fuel oil. Currently, we are expecting the delivered price of fuel, including hedging premiums, to range between $4.01 and $4.58 per gallon compared to a range of $2.79 to $2.97 for the 2026 budget. Fuel expense is expected to be approximately $16,398,000 in 2027, or a 43.0% increase compared to the 2026 budget.

Depreciation and lease amortization expense is expected to increase by 2.3%, or $431,152 with the addition of the new reservation system and supporting equipment and systems.

Overall, maintenance expenses are expected to increase by $903,789 or 2.60%, in 2027. Vessel repair expenses are expected to increase by $1,558,000, or 7.6%, versus the budget for 2026 as dry-docks are scheduled for the M/V Aquinnah, M/V Martha's Vineyard, M/V Monomoy, M/V Sankaty, M/V Woods Hole and M/V Iyanough, 2026 terminal repairs, dolphin and dock repairs will decrease by $863,078, or 14.3%, versus 2026 budget. Computer hardware and software expenses are expected to decrease by $617,000 or 13.5%.

Health care, pension and unemployment cost expenses are expected to increase by $317,000 or 1.4%, versus the 2026 budget and continues to reflect contributions by employees towards their medical plans. Payroll taxes are budgeted to increase by 7.5%, or $331,000 compared to the 2026 budget.

Casualties and insurance expense is expected to decrease by $171,000, or 2.7%.

Overall, payroll expense is anticipated to increase by $4,800,000, or 8.3%.

The projected cost of service for 2027 is based on the approved 2026 Martha's Vineyard and Nantucket operating schedules.

Operating Revenues

The projected operating revenues for 2027 are generally based on actual traffic statistics for the 12-month period ending August 31, 2026. The Authority's traffic statistics over the past few years are as follows:

	2024 Actual	**2025 Actual**	**2026 Budget**	**2027 Budget**
No. of Passengers carried	2,940,965	2,958,355	2,961,671	2,909,282
No. of Automobiles carried	462,431	461,655	462,438	458,187
No. of Trucks carried	211,560	212,787	213,159	210,786
No. of Cars Parked	171,951	170,257	170,685	160,796
No. of Trips	24,079	24,074	24,936	25,020
No. of Miles Traveled	357,442	357,762	375,312	372,376

The projected operating revenues of $161,821,000 in 2026 represent an increase of $1,650,000 or 1.0%, versus the 2026 budget. Automobile revenue is expected to decrease by approximately $23,000 or 0.0%; freight revenue is expected to increase by approximately $1,416,000, or 2.8%; passenger revenue is expected to decrease by $931,000, or 2.3% while parking revenue is expected to decrease by $220,000, or 2.0% and rent revenue is expected to increase by $446,000 or 29.0% versus 2026 budget. Other income including interest income, grant revenue and license fees is expected to increase by $398,000 or 2.4% versus the 2026 budget.

The Authority's Sinking Fund requirements for 2027 include estimated bond interest payments of $1,581,325 on September 1, 2027; bond interest payments of $1,581,325 on March 1, 2028; and bond principal payments of $11,050,000 due on March 1, 2028.

Based on our estimate of revenues and expenses for 2027, the Authority's net operating income next year is expected to be approximately $573,000.

Attached is a statement of projected net operating income by route for 2027. Based on the cost allocation method, operating revenues and other non-service income would be split 57.5% from the Martha's Vineyard route and 42.5% from the Nantucket route. The allocation of the total cost of service would be split 57.8% to the Martha's Vineyard route and 42.2% to the Nantucket route.

RECOMMENDATION:

This information is being forwarded for review and discussion by the Board Members. No action is being requested at this time. A vote to adopt the recommended 2027 Operating Budget will be requested at the Authority's November meeting.

Mark K. Rozum
Treasurer/Comptroller

APPROVED: _____
Alex Kryska
General Manager

Attachments

STATEMENT OF REVENUES & EXPENSES - PRELIMINARY 2027 OPERATING BUDGET vs. 2026 BUDGET

	2025 ACTUAL	2026 BUDGET	2026 ESTIMATE *	**2027 BUDGET**	2027 vs. 2026 Budget Inc(Dec)	% Inc(Dec)
OPERATING REVENUES:						
Automobile Revenue	45,951,057	49,226,390	48,468,420	**49,203,167**	(23,223)	0.0%
Freight Revenue	47,860,275	50,640,106	50,419,137	**52,055,942**	1,415,836	2.8%
Passenger Revenue	35,833,659	40,016,022	39,020,824	**39,084,852**	(931,170)	-2.3%
Bicycle,Mail,Misc Voyage	1,048,720	1,067,530	1,051,730	**1,023,708**	(43,822)	-4.1%
Revenue From Terminal Operations	6,977,268	6,656,250	7,354,620	**7,662,500**	1,006,250	15.1%
Parking Revenue	9,729,429	11,025,706	10,771,123	**10,805,500**	(220,206)	-2.0%
Rent Revenue	1,698,983	1,539,500	1,760,190	**1,985,500**	446,000	29.0%
TOTAL OPERATING REVENUES	149,099,391	160,171,504	158,846,044	**161,821,169**	1,649,665	1.0%
OPERATING EXPENSES						
Operation Of Vessels	37,108,972	38,192,592	38,068,614	**45,770,106**	7,577,514	19.8%
Operation Of Terminals	17,308,726	17,055,314	17,929,645	**18,791,354**	1,736,040	10.2%
Depreciation	15,964,479	18,533,749	18,066,050	**18,964,901**	431,152	2.3%
Maintenance Expense	26,368,082	34,978,681	33,886,773	**35,882,470**	903,789	2.6%
General Expense	35,008,287	38,087,944	36,810,896	**38,794,235**	706,291	1.9%
Casualties & Insurance	6,491,426	6,312,492	6,406,828	**6,483,286**	170,794	2.7%
Traffic Expense	3,211,316	3,765,549	3,636,467	**4,166,564**	401,015	10.6%
Rents	432,277	722,916	599,976	**579,856**	(143,060)	-19.8%
Payroll Taxes (Social Security)	4,083,967	4,432,733	4,335,807	**4,763,731**	330,998	7.5%
TOTAL OPERATING EXPENSES	145,977,532	162,081,970	159,741,056	**174,196,503**	12,114,533	7.5%
NET REVENUE FROM OPERATING	3,121,859	(1,910,466)	(895,012)	**(12,375,334)**	(10,464,868)	547.8%
OTHER INCOME						
Gain From Sale of Property	5,812	0	0	**0**	0	0.0%
Interest Income	834,502	820,050	764,570	**820,676**	626	0.1%
Special Purpose Fund Investments	1,165,512	835,850	697,237	**1,112,350**	276,500	33.1%
Release Premium LT Debt	1,637,486	1,530,727	1,534,116	**1,291,132**	(239,595)	-15.7%
Grant Revenue	3,127,746	9,385,594	8,812,594	**9,671,829**	286,235	3.0%
Miscellaneous Income	0	0	0	**0**	0	0.0%
Misc Income - License Fees	3,709,070	3,740,856	3,751,210	**3,815,284**	74,428	2.0%
TOTAL OTHER INCOME	10,480,128	16,313,077	15,559,727	**16,711,271**	398,194	2.4%
OTHER EXPENSES						
Loss From Sale of Property	0	0	0	**0**	0	0.0%
Amortization Of Discount &	183,161	0	0	**0**	0	0.0%
Current Expense On Bonds	0	0	0	**0**	0	0.0%
Uncollectible Accts	1,598	0	0	**0**	0	0.0%
Misc.Income Charges	15,975	16,850	16,329	**17,710**	860	5.1%
Interest On Funded Debt	3,338,785	3,909,002	3,824,430	**3,241,229**	(667,773)	-17.1%
Interest On Unfunded Debt	181,360	131,231	147,571	**208,284**	77,053	58.7%
Interest On Pension Withdrawal	347,080	321,765	321,765	**295,468**	(26,297)	-8.2%
TOTAL OTHER EXPENSES	4,067,959	4,378,848	4,310,095	**3,762,691**	(616,157)	-14.1%
NET INCOME (LOSS) FOR YEAR	9,534,028	10,023,763	10,354,620	**573,246**	(9,450,517)	-94.3%

* ESTIMATE BASED ON 6 MONTHS ACTUAL PLUS 6 MONTHS BUDGET

2027 Preliminary Budget

Without Rate Adjustments

STATEMENT OF DETAILED OPERATING EXPENSES - PRELIMINARY 2027 OPERATING BUDGET vs. 2026 BUDGET

	2025 ACTUAL	2026 BUDGET	2026 ESTIMATE *	**2027 BUDGET**	2027 vs. 2026 Budget Inc(Dec)	% Inc(Dec)
OPERATION OF VESSELS:						
Telephones	14,706	15,470	14,854	**13,980**	(1,490)	-9.6%
Wages- Crew	25,316,410	25,202,840	25,586,300	**27,810,771**	2,607,931	10.3%
Fuel	10,215,857	11,470,932	11,044,797	**16,398,441**	4,927,509	43.0%
Lubricants	383,005	365,450	355,104	**390,824**	25,374	6.9%
Stores,Supplies & Equipment	770,357	611,495	627,562	**739,395**	127,900	20.9%
Other Vessel Expense	408,637	526,405	439,997	**416,695**	(109,710)	-20.8%
TOTAL OPERATION OF VESSELS	37,108,972	38,192,592	38,068,614	**45,770,106**	7,577,514	19.8%
OPERATION OF TERMINALS:						
Telephones	80,560	80,035	82,009	**90,585**	10,550	13.2%
Agents,Clerks & Attendants	5,860,510	5,523,664	5,858,439	**6,034,251**	510,587	9.2%
Stevedoring & Cargo Expense	4,954,633	5,046,711	5,142,583	**5,327,953**	281,242	5.6%
Light,Heat,Power & Water	1,023,471	760,340	930,789	**805,185**	44,845	5.9%
Stationery & Printing	36,328	35,583	27,945	**36,421**	838	2.4%
Other Terminal Expenses & Parking Lots	5,353,224	5,608,981	5,887,880	**6,496,959**	887,978	15.8%
TOTAL OPERATION OF TERMINALS	17,308,726	17,055,314	17,929,645	**18,791,354**	1,736,040	10.2%
DEPRECIATION EXPENSE	15,964,479	18,533,749	18,066,050	**18,964,901**	431,152	2.3%
MAINTENANCE EXPENSE:						
Supervision	1,361,891	1,874,879	1,705,531	**1,950,492**	75,613	4.0%
Repairs- M/V Martha's Vineyard	2,534,317	1,754,145	1,790,364	**1,799,867**	45,722	2.6%
Repairs- M/V Woods Hole	2,833,196	1,309,355	1,197,776	**4,018,645**	2,709,290	206.9%
Repairs- M/V Governor	603,464	1,010,752	411,034	**0**	(1,010,752)	-100.0%
Repairs- M/V Sankaty	691,505	1,068,788	1,104,525	**1,380,679**	311,891	29.2%
Repairs- M/V Nantucket	922,920	2,235,091	2,479,334	**1,283,357**	(951,734)	-42.6%
Repairs- M/V Aquinnah	1,219,928	1,119,177	1,483,415	**3,826,904**	2,707,727	241.9%
Repairs- M/V Eagle	1,636,294	3,128,615	2,856,184	**1,541,744**	(1,586,871)	-50.7%
Repairs- M/V Barnstable	1,804,733	1,126,043	2,483,808	**1,686,267**	560,224	49.8%
Repairs- M/V Monomoy	21,964	2,502,050	1,927,465	**1,217,842**	(1,284,208)	100.0%
Repairs- M/V Island Home	1,652,812	3,415,665	2,918,085	**2,288,140**	(1,127,525)	-33.0%
Repairs- M/V Iyanough	2,010,951	2,034,174	1,600,078	**3,237,967**	1,203,793	59.2%
Repairs- Bldgs. & Structures	2,507,894	6,048,502	5,456,981	**5,185,424**	(863,078)	-14.3%
Repairs- Office & Term Equip	4,058,066	4,570,262	2,010,114	**3,953,370**	(616,892)	-13.5%
Repairs- Vehicles	1,031,876	596,457	3,089,762	**1,093,200**	496,743	83.3%
Miscellaneous Maintenance	1,476,271	1,184,726	1,372,317	**1,418,572**	233,846	19.7%
TOTAL MAINTENANCE EXPENSE	26,368,082	34,978,681	33,886,773	**35,882,470**	903,789	2.6%
GENERAL EXPENSE:						
General Officers & Clerks	6,014,552	6,519,988	6,365,879	**6,732,445**	212,457	3.3%
General Office Supplies & Expenses	1,257,757	1,568,653	1,439,023	**1,566,073**	(2,580)	-0.2%
Legal Expenses	299,754	277,500	365,292	**341,300**	63,800	23.0%
Pension & Relief	20,926,774	23,190,971	22,630,230	**23,507,644**	316,673	1.4%
Other Expenses	6,509,450	6,530,832	6,010,472	**6,646,773**	115,941	1.8%
TOTAL GENERAL EXPENSE	35,008,287	38,087,944	36,810,896	**38,794,235**	706,291	1.9%

STATEMENT OF DETAILED OPERATING EXPENSES - PRELIMINARY 2027 OPERATING BUDGET vs. 2026 BUDGET

	2025 ACTUAL	2026 BUDGET	2026 ESTIMATE *	**2027 BUDGET**	2027 vs. 2026 Budget Inc(Dec)	% Inc(Dec)
CASUALTIES & INSURANCE						
Hull Insurance & Losses	1,861,363	1,517,430	1,558,253	**1,437,830**	(79,600)	-5.2%
Cargo Insurance,Loss & Damage	105,489	99,618	129,627	**104,548**	4,930	4.9%
Liability Insurance & Loss-Marine	2,183,793	2,303,184	2,296,502	**2,382,898**	79,714	3.5%
Liability Ins & Loss- Non-Marine	1,364,418	1,290,672	1,290,681	**1,488,216**	197,544	15.3%
Other Insurance	976,363	1,101,588	1,131,765	**1,069,794**	(31,794)	-2.9%
TOTAL CASUALTIES & INSURANCE	6,491,426	6,312,492	6,406,828	**6,483,286**	170,794	2.7%
TRAFFIC EXPENSE:						
Reservation Bureaus	1,611,969	2,069,794	1,859,680	**2,339,334**	269,540	13.0%
Advertising	1,302,477	1,288,471	1,424,388	**1,390,340**	101,869	7.9%
Other Traffic Expense	296,870	407,284	352,399	**436,890**	29,606	7.3%
TOTAL TRAFFIC EXPENSE	3,211,316	3,765,549	3,636,467	**4,166,564**	401,015	10.6%
OPERATING RENTS	432,277	722,916	599,976	**579,856**	(143,060)	-19.8%
PAYROLL TAXES - SOCIAL SECURITY	4,083,967	4,432,733	4,335,807	**4,763,731**	330,998	7.5%
TOTAL OPERATING EXPENSES	145,977,532	162,081,970	159,741,056	**174,196,503**	12,114,533	7.5%

SUPPLEMENTAL INFORMATION - PRELIMINAARY 2027 OPERATING BUDGET vs. 2026 ESTIMATE

	2025 ACTUAL	2026 BUDGET	2026 ESTIMATE *	**2027 BUDGET**	2027 vs. 2026 Budget Inc(Dec)	% Inc(Dec)
OTHER INCOME						
Miscellaneous Income						
Profit (Loss) from Sale of Property	5,812	0	0	**0**	0	0.0%
Other	0	0	0	**0**	0	0.0%
Reduction in Present Value of Receivable	0	0	0	**0**	0	0.0%
License Fees	3,709,070	3,740,856	3,751,210	**3,815,284**	74,428	2.0%
Total Miscellaneous Income	3,714,882	3,740,856	3,751,210	**3,815,284**	74,428	2.0%
GENERAL EXPENSE:						
Pension & Relief						
Pension Expense	7,819,647	9,572,126	9,568,485	**9,494,825**	(77,301)	-0.8%
Health & Welfare Expense	15,003,152	15,396,904	14,725,433	**16,008,580**	611,676	4.0%
Health & Welfare Contribution.	(3,000,630)	(3,067,945)	(2,933,651)	**(3,190,269)**	(122,324)	4.0%
Long Term Disability	666,970	592,344	713,495	**620,684**	28,340	4.8%
Unemployment Tax	437,635	697,542	556,468	**573,824**	(123,718)	-17.7%
Total Pension & Relief	20,926,774	23,190,971	22,630,230	**23,507,644**	316,673	1.4%
Other Expenses						
Credit Card Charges	3,083,969	3,007,750	2,910,187	**3,180,250**	172,500	5.7%
Outside Accounting	237,850	175,250	163,750	**190,250**	15,000	8.6%
Consultants	838,426	800,000	829,287	**551,500**	(248,500)	-31.1%
Training & Safety	1,543,423	1,634,882	1,214,573	**1,699,523**	64,641	4.0%
Other	805,782	912,950	892,675	**1,025,250**	112,300	12.3%
Total Other Expenses	6,509,450	6,530,832	6,010,472	**6,646,773**	115,941	1.8%

Woods Hole, Martha's Vineyard and Nantucket Steamship Authority
Net Income From Operations - By Routes
2027 Preliminary Budget

	Martha's Vineyard (WH - MV)	Nantucket (HY/WH - NT)	Total
Statistical Data:			
Number of Trips	17,192	7,828	25,020
Number of Miles	137,536	234,840	372,376
Number of Passengers	2,347,154	562,128	2,909,282
Number of Automobiles	392,051	66,136	458,187
Number of Trucks	150,273	60,513	210,786
Revenues:			
Passengers	$21,887,517	$17,197,334	$39,084,852
Freight	24,414,237	27,641,705	52,055,942
Automobile	33,728,771	15,474,396	49,203,167
Bicycle	98,389	73,319	171,708
Mail	0	0	0
Concession	575,952	276,048	852,000
Parking	8,693,250	2,112,252	10,805,502
Other	3,694,186	5,953,813	9,647,998
Total Revenues	**$93,092,302**	**$68,728,867**	**$161,821,169**
	57.5%	**42.5%**	**100.0%**
Cost of Service:			
Vessels	$49,518,789	$42,265,518	$91,784,307
Terminals	19,361,766	10,793,076	30,154,842
Maintenance	2,528,508	1,846,073	4,374,581
Parking Lots	6,502,071	1,517,648	8,019,719
Reservation Bureau - Mashpee	1,387,209	1,134,990	2,522,199
Computer	3,307,774	2,706,361	6,014,135
Administration	20,275,322	14,803,089	35,078,411
Total Cost of Service	**$102,892,439**	**$75,066,755**	**$177,959,194**
	57.8%	**42.2%**	**100.0%**
Income from Service	**($9,800,138)**	**($6,337,889)**	**($16,138,025)**
Other Non-Service Income - Net	**$7,754,756**	**$8,956,515**	**$16,711,271**
Net Income from Operations	**($2,045,382)**	**$2,618,627**	**$573,246**
Original 2026 Budget - Net income from Operations	**$724,226**	**$9,299,536**	**$10,023,763**

INCOME STATEMENT - 2027 PRELIMINARY OPERATING BUDGET

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Waterline Op Revenues	6,309,404	5,275,574	7,079,682	11,329,273	15,659,635	19,414,320	23,479,351	24,445,956	17,730,223	13,236,530	9,103,641	8,757,580	161,821,169
Waterline Op Expenses	16,194,617	15,297,120	13,354,675	13,161,164	15,199,192	15,545,780	15,085,799	14,849,445	14,396,124	13,773,058	12,701,145	14,638,384	174,196,503
Net Inc From W/L Op	(9,885,213)	(10,021,546)	(6,274,993)	(1,831,891)	460,443	3,868,540	8,393,552	9,596,511	3,334,099	(536,528)	(3,597,504)	(5,880,804)	(12,375,334)
Other Income													
Profit Sale Prop	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	67,763	70,323	67,893	67,948	68,643	69,188	68,203	68,308	68,938	67,503	67,573	68,393	820,676
Income From Funds	93,350	87,500	97,100	62,500	64,850	71,450	71,650	90,300	100,150	111,200	127,550	134,750	1,112,350
Release of Premium on LT Debt	108,611	103,384	108,611	106,868	108,611	106,868	108,611	108,611	106,868	108,611	106,868	108,610	1,291,132
Grant Revenue	0	0	1,782,469	1,382,469	600,000	600,000	1,686,964	1,206,682	0	0	805,000	1,608,245	9,671,829
Misc Income	0	0	0	0	0	0	0	0	0	0	0	0	0
License Income	57,727	53,008	75,750	82,528	121,928	195,916	453,683	842,807	851,674	465,885	295,788	318,588	3,815,284
Total Other Inc	327,451	314,215	2,131,823	1,702,313	964,032	1,043,422	2,389,111	2,316,708	1,127,630	753,199	1,402,779	2,238,586	16,711,271
Total Income	(9,557,762)	(9,707,331)	(4,143,170)	(129,578)	1,424,475	4,911,962	10,782,663	11,913,219	4,461,729	216,671	(2,194,725)	(3,642,218)	4,335,937
Misc Deduct From Income													
Uncollectible Accts	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc Income Charges	1,659	1,329	1,330	2,228	1,293	1,293	1,155	1,155	880	880	880	3,630	17,710
Loss Sale Property	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Inc Deduct	1,659	1,329	1,330	2,228	1,293	1,293	1,155	1,155	880	880	880	3,630	17,710
Amt Avail For Fixed Charges	(9,559,420)	(9,708,660)	(4,144,500)	(131,806)	1,423,183	4,910,670	10,781,508	11,912,064	4,460,849	215,791	(2,195,605)	(3,645,848)	4,318,227
Fixed Charges													
Int On Funded Debt	315,198	284,695	266,419	257,825	266,419	257,825	266,419	266,419	260,658	269,347	260,658	269,347	3,241,229
Int On Unfunded Debt	11,796	10,562	19,783	19,079	19,486	18,575	18,819	18,767	17,628	17,843	17,210	18,736	208,284
Int On Pension Withdrawal	25,641	25,457	25,274	25,089	24,904	24,719	24,533	24,346	24,159	23,971	23,782	23,593	295,468
Amort Disc L.T.Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Fixed Charges	352,635	320,714	311,476	301,993	310,809	301,119	309,771	309,532	302,445	311,161	301,650	311,676	3,744,981
Net Income	(9,912,055)	(10,029,374)	(4,455,976)	(433,799)	1,112,374	4,609,551	10,471,737	11,602,532	4,158,404	(95,370)	(2,497,255)	(3,957,524)	573,246
Reservation Of Income													
Income From Funds	93,350	87,500	97,100	62,500	64,850	71,450	71,650	90,300	100,150	111,200	127,550	134,750	1,112,350
Grant Revenue	0	0	1,782,469	1,382,469	600,000	600,000	1,686,964	1,206,682	0	0	805,000	1,608,245	9,671,829
Net Income From Oper	(10,005,405)	(10,116,874)	(6,335,545)	(1,878,768)	447,524	3,938,101	8,713,123	10,305,550	4,058,254	(206,570)	(3,429,805)	(5,700,519)	(10,210,933)

WATERLINE OPERATING REVENUE	2027												
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Freight Revenue													
Passenger Cars	1,095,426	862,762	1,227,730	2,636,544	4,979,819	6,931,185	8,816,452	9,377,323	6,052,732	3,593,801	1,950,605	1,678,788	49,203,167
Other	3,070,729	2,644,379	3,631,430	4,674,329	5,074,450	5,429,274	5,542,520	5,685,329	5,028,756	4,422,107	3,546,102	3,306,537	52,055,942
Total Freight Rev	4,166,155	3,507,141	4,859,160	7,310,873	10,054,269	12,360,459	14,358,972	15,062,652	11,081,488	8,015,908	5,496,707	4,985,325	101,259,109
Passenger Revenue													
Regular	1,321,648	1,060,274	1,460,508	2,737,264	3,438,729	4,511,268	5,803,850	5,645,164	4,238,823	3,361,502	2,539,411	2,494,814	38,613,255
Party,Group	19,451	12,304	7,269	26,594	55,669	62,919	38,202	57,408	92,036	76,647	9,829	13,269	471,597
Total Pass Rev	1,341,099	1,072,578	1,467,777	2,763,858	3,494,398	4,574,187	5,842,052	5,702,572	4,330,859	3,438,149	2,549,240	2,508,083	39,084,852
Bicycle	525	405	870	6,217	13,693	27,099	37,727	43,307	25,301	12,248	3,019	1,297	171,708
Mail	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc Voyage Rev.													
Concessions	21,750	17,250	22,000	42,000	62,250	98,250	155,750	163,250	93,500	73,000	50,500	52,500	852,000
Misc	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Trans Rev -Line Service	5,529,529	4,597,374	6,349,807	10,122,948	13,624,610	17,059,995	20,394,501	20,971,781	15,531,148	11,539,305	8,099,466	7,547,205	141,367,669
Revenue From Term Operations													
Misc Op Rev	84,500	80,325	124,000	117,450	199,900	264,450	256,975	299,800	128,200	116,600	108,050	103,000	1,883,250
Canc.Penalty	380,750	343,250	243,750	327,250	596,000	551,250	720,250	853,000	547,250	470,250	274,750	471,500	5,779,250
Parking Rev	204,500	166,500	247,750	540,500	999,750	1,352,250	1,961,750	2,167,500	1,329,250	979,500	447,500	408,750	10,805,500
Total Rev From Term Operations	669,750	590,075	615,500	985,200	1,795,650	2,167,950	2,938,975	3,320,300	2,004,700	1,566,350	830,300	983,250	18,468,000
Rent Revenue													
Other Rent Rev	110,125	88,125	114,375	221,125	239,375	186,375	145,875	153,875	194,375	130,875	173,875	227,125	1,985,500
Total Rent Rev	110,125	88,125	114,375	221,125	239,375	186,375	145,875	153,875	194,375	130,875	173,875	227,125	1,985,500
Total W/L Operating Revenues	6,309,404	5,275,574	7,079,682	11,329,273	15,659,635	19,414,320	23,479,351	24,445,956	17,730,223	13,236,530	9,103,641	8,757,580	161,821,169

OPERATING EXPENSE - CONT'D	2027 Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Maintenance Expense													
Supervision	160,316	146,310	163,531	157,225	164,298	158,418	167,909	167,269	162,892	167,224	162,388	172,712	1,950,492
Repairs- M/V Martha's Vineyard	8,745	26,403	9,062	9,305	237,903	10,767	13,852	16,886	440,070	693,224	324,600	9,050	1,799,867
Repairs- M/V Woods Hole	1,600,778	1,771,998	271,278	67,934	62,219	50,177	31,324	36,798	28,082	25,046	39,570	33,441	4,018,645
Repairs- M/V Governor	0	0	0	0	0	0	0	0	0	0	0	0	0
Repairs- M/V Sankaty	547,182	10,778	20,798	19,383	19,042	14,633	19,363	4,600	85,932	115,470	104,916	418,582	1,380,679
Repairs- M/V Nantucket	23,529	22,113	49,769	619,215	378,249	24,875	32,236	31,425	20,441	34,885	21,200	25,420	1,283,357
Repairs- M/V Aquinnah	22,584	47,065	32,359	35,916	1,574,249	1,596,268	191,332	154,211	53,657	65,384	41,234	12,645	3,826,904
Repairs- M/V Eagle	339,821	27,808	23,091	33,702	77,089	213,639	29,773	13,978	36,681	10,815	183,030	552,317	1,541,744
Repairs- M/V Barnstable	29,239	44,129	24,196	39,493	24,400	10,149	710,193	701,586	16,955	19,246	46,337	20,344	1,686,267
Repairs- M/V Monomoy	229,107	207,583	46,250	25,250	19,250	10,950	25,750	48,950	38,750	8,200	21,588	536,214	1,217,842
Repairs- M/V Island Home	749,828	955,917	101,947	22,935	36,249	174,748	63,561	41,389	52,390	35,835	23,736	29,605	2,288,140
Repairs- M/V Iyanough	938,041	687,449	539,687	406,892	187,049	20,675	63,717	287,731	24,919	28,692	39,691	13,424	3,237,967
Repairs-Total Vessels	4,488,854	3,801,243	1,118,437	1,280,025	2,615,699	2,126,881	1,181,101	1,337,554	797,877	1,036,797	845,902	1,651,042	22,281,412
Repairs-Bldgs & Struct	873,744	1,181,172	1,098,343	355,358	248,181	197,926	254,966	171,218	251,283	215,600	170,698	166,935	5,185,424
Repairs-Off&Term Equip	338,836	342,409	354,288	336,102	328,602	322,315	307,429	306,660	325,313	332,510	330,659	328,247	3,953,370
Repairs-Vehicles	92,600	90,600	90,600	90,600	92,600	90,600	90,600	90,600	90,600	92,600	90,600	90,600	1,093,200
Misc Maint	104,637	104,421	73,942	102,427	120,012	144,414	151,223	90,351	110,929	107,344	168,193	140,679	1,418,572
Total Maintenance Exp	6,058,987	5,666,155	2,899,141	2,321,737	3,569,392	3,040,554	2,153,228	2,163,652	1,738,894	1,952,075	1,768,440	2,550,215	35,882,470
Depreciation													
Depr Exp- Trans Prop	1,498,420	1,497,620	1,467,890	1,469,021	1,518,016	1,473,407	1,533,081	1,533,081	1,533,019	1,533,018	1,515,933	1,515,932	18,088,438
Amort. Leases & Software	73,343	73,343	73,343	73,342	73,343	73,343	73,342	73,343	73,343	73,342	71,518	71,518	876,463
Amort Inv-Leased Prop	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Depreciation	1,571,763	1,570,963	1,541,233	1,542,363	1,591,359	1,546,750	1,606,423	1,606,424	1,606,362	1,606,360	1,587,451	1,587,450	18,964,901

OPERATING EXPENSES	2027												
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Transportation Expense													
Line Service													
Supervision	0	0	0	0	0	0	0	0	0	0	0	0	0
Tel & Tel	1,240	1,140	1,140	1,135	(65)	2,525	1,125	1,125	1,225	1,125	1,125	1,140	13,980
Crew Wages- Deck	1,382,448	1,119,961	1,291,481	1,465,118	1,561,591	1,885,464	1,932,436	1,969,267	1,952,458	1,758,373	1,672,408	1,555,998	19,547,003
Crew Wages- Engine	476,783	434,030	465,918	538,511	580,388	673,189	672,924	688,985	663,728	652,575	592,413	551,985	6,991,429
Crew Wages- Stewards	98,183	86,628	92,230	94,137	89,491	115,067	125,481	127,285	116,356	103,481	120,097	103,903	1,272,339
Fuel	1,068,130	951,820	1,127,665	1,413,810	1,426,734	1,515,890	1,696,198	1,697,813	1,583,707	1,512,783	1,164,424	1,239,467	16,398,441
Lubricants & Water	22,763	16,231	23,029	34,995	38,289	41,020	44,232	43,050	37,272	34,258	28,580	27,105	390,824
Food Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0
Stores,Supplies & Equip	49,845	36,335	65,740	102,860	62,890	62,390	88,345	70,250	56,065	42,825	56,260	45,590	739,395
Other Vessel Expense	64,320	45,460	31,310	30,220	53,960	25,680	24,935	20,795	25,040	25,875	22,875	46,225	416,695
Total Line Service	3,163,712	2,691,605	3,098,513	3,680,786	3,813,278	4,321,225	4,585,676	4,618,570	4,435,851	4,131,295	3,658,182	3,571,413	45,770,106
Terminal Operations													
Supervision	0	0	0	0	0	0	0	0	0	0	0	0	0
Tel & Tel	7,165	7,530	7,455	7,905	3,695	11,385	4,450	11,320	4,210	10,715	7,565	7,190	90,585
Agents,Clerks & Att	459,965	415,642	451,587	455,889	512,748	547,326	584,314	550,703	543,860	539,756	484,395	488,066	6,034,251
Stevedoring & Cargo	329,382	295,297	328,778	383,043	486,881	572,187	617,944	579,223	534,213	457,916	373,341	369,748	5,327,953
Light,Heat,Power,Water	105,030	70,875	56,415	71,035	61,050	44,360	77,335	50,615	36,635	85,815	40,650	105,370	805,185
Stationery & Printing	2,000	2,000	2,000	2,000	2,000	2,000	5,000	2,000	5,704	7,717	2,000	2,000	36,421
Op Of Highway Vehicles													
Local Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Term Operations	461,016	452,801	426,131	403,362	526,437	644,781	758,657	646,334	664,996	547,454	475,424	489,566	6,496,959
Total Term Operations	1,364,558	1,244,145	1,272,366	1,323,234	1,592,811	1,822,039	2,047,700	1,840,195	1,789,618	1,649,373	1,383,375	1,461,940	18,791,354
Total Trans Expense	4,528,270	3,935,750	4,370,879	5,004,020	5,406,089	6,143,264	6,633,376	6,458,765	6,225,469	5,780,668	5,041,557	5,033,353	64,561,460

OPERATING EXPENSE - CONT'D	2027												
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Traffic Expense													
Reservation Bureaus	181,274	165,031	168,547	191,557	210,674	215,421	220,100	214,269	210,508	200,703	173,449	187,801	2,339,334
Outside Traffic Exp													
Advertising	11,420	11,420	40,380	44,940	205,180	222,690	222,690	222,680	161,880	98,140	75,630	73,290	1,390,340
Other Traffic Expense	68,516	19,601	38,939	31,154	69,723	51,730	22,336	21,614	38,104	27,775	23,767	23,631	436,890
Total Traffic Expense	261,210	196,052	247,866	267,651	485,577	489,841	465,126	458,563	410,492	326,618	272,846	284,722	4,166,564
General Expense													
General Off & Clerks	552,523	500,071	551,047	589,672	634,694	526,919	567,613	566,340	559,916	566,450	548,812	568,388	6,732,445
Gen Off Supplies & Exp	43,600	46,300	47,200	48,700	35,800	53,400	34,900	33,100	44,700	38,700	39,200	80,800	546,400
Tel & Tel	81,481	83,132	71,687	107,161	87,011	89,107	50,350	86,063	101,804	79,460	79,451	102,966	1,019,673
Legal Expense	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	27,800	341,300
Pension & Relief	1,596,686	1,628,429	1,905,512	1,830,074	1,864,158	2,105,492	2,027,152	1,959,175	2,076,730	1,841,833	1,970,250	2,702,153	23,507,644
Stationery & Printing	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Expense	614,230	740,111	688,093	524,074	561,447	424,541	501,707	483,379	504,253	589,378	411,660	603,900	6,646,773
Total General Expense	2,917,020	3,026,543	3,292,039	3,128,181	3,211,610	3,227,959	3,210,222	3,156,557	3,315,903	3,144,321	3,077,873	4,086,007	38,794,235
Casualties & Insurance													
Supervision													
Baggage Ins & Losses													
Hull Ins & Damage	117,956	117,956	116,692	116,692	116,692	116,692	122,525	122,525	122,525	122,525	122,525	122,525	1,437,830
Cargo Ins,Loss & Damage	8,930	8,930	8,475	8,475	8,475	8,475	8,798	8,798	8,798	8,798	8,798	8,798	104,548
Liab Ins- Marine	201,726	201,726	192,223	192,223	192,223	192,223	201,759	201,759	201,759	201,759	201,759	201,759	2,382,898
Liab Ins- Non Marine	120,993	120,993	120,993	120,993	120,993	120,993	127,043	127,043	127,043	127,043	127,043	127,043	1,488,216
Other Insurance	86,978	86,978	86,978	86,978	86,978	86,978	91,321	91,321	91,321	91,321	91,321	91,321	1,069,794
Total Cas & Insurance	536,583	536,583	525,361	525,361	525,361	525,361	551,446	551,446	551,446	551,446	551,446	551,446	6,483,286
Operating Rents													
Charter Rents	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Operating Rents	38,496	38,361	111,751	36,751	40,657	53,246	55,036	47,971	40,351	40,524	37,351	39,361	579,856
Total Oper Rents	38,496	38,361	111,751	36,751	40,657	53,246	55,036	47,971	40,351	40,524	37,351	39,361	579,856
Payroll Taxes	282,288	326,713	366,405	335,100	369,147	518,805	410,942	406,067	507,207	371,046	364,181	505,830	4,763,731
Total Operating Expenses	16,194,617	15,297,120	13,354,675	13,161,164	15,199,192	15,545,780	15,085,799	14,849,445	14,396,124	13,773,058	12,701,145	14,638,384	174,196,503

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
OPERATING EXPENSE DETAIL														
401 Supervision														
P/R	401001	152,676	138,670	154,691	149,585	156,658	149,978	160,069	160,129	155,052	160,184	155,048	160,572	1,853,312
Misc	401002	3,000	3,000	4,200	3,000	3,000	3,800	3,200	2,500	3,200	2,400	3,200	4,500	39,000
Misc-Out of State Travel	401003	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	1,500	5,000	26,500
Telephone	401004	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	31,680
Total		160,316	146,310	163,531	157,225	164,298	158,418	167,909	167,269	162,892	167,224	162,388	172,712	1,950,492
402 Repairs-M/V M.Vineyard														
P/R Maint	402111	1,945	1,603	262	505	459	1,017	402	1,336	3,730	3,557	2,264	0	17,080
P/R Crew	402110	0	0	0	0	142,394	0	0	0	64,665	133,892	164,136	0	505,087
Drydock	402112	0	0	0	0	0	0	0	0	342,125	342,125	0	0	684,250
Electric	402116	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402123	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	402124	0	0	0	0	0	0	0	0	0	0	24,000	0	24,000
Life Rafts	402132	0	0	0	0	0	0	0	0	0	0	65,000	0	65,000
"B"	402113	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
"C"	402114	0	0	0	0	3,000	0	0	0	4,000	4,000	4,000	0	15,000
Direct-Sundries	402115	4,800	22,800	6,800	6,800	90,050	7,750	11,450	13,550	23,550	207,650	63,200	7,050	465,450
Total		8,745	26,403	9,062	9,305	237,903	10,767	13,852	16,886	440,070	693,224	324,600	9,050	1,799,867
402 Repairs-M/V Woods Hole														
P/R Maint	402211	1,160	19,510	18,634	3,334	5,819	5,305	7,924	6,198	2,182	4,446	16,670	20,841	112,023
P/R Crew	402210	136,708	110,078	46,544	0	0	20,272	0	0	0	0	0	0	313,602
Drydock	402212	1,441,810	1,441,810	0	0	0	0	0	0	0	0	0	0	2,883,620
Electric	402216	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402223	0	0	50,000	0	0	0	0	0	0	0	0	0	50,000
Engine Parts	402224	0	0	0	0	30,000	0	0	0	0	0	0	0	30,000
Life Rafts	402232	0	0	20,000	0	0	0	0	0	0	0	0	0	20,000
"B"	402213	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	49,200
"C"	402214	4,000	4,000	4,000	0	0	0	0	0	0	0	0	0	12,000
Direct-Sundries	402215	13,000	192,500	128,000	60,500	22,300	20,500	19,300	26,500	21,800	16,500	18,800	8,500	548,200
Total		1,600,778	1,771,998	271,278	67,934	62,219	50,177	31,324	36,798	28,082	25,046	39,570	33,441	4,018,645
402 Repairs-M/V Governor														
P/R Maint	402311	0	0	0	0	0	0	0	0	0	0	0	0	0
P/R Crew	402310	0	0	0	0	0	0	0	0	0	0	0	0	0
Drydock	402312	0	0	0	0	0	0	0	0	0	0	0	0	0
Electric	402316	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402323	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	402324	0	0	0	0	0	0	0	0	0	0	0	0	0
Life Rafts	402332	0	0	0	0	0	0	0	0	0	0	0	0	0
"B"	402313	0	0	0	0	0	0	0	0	0	0	0	0	0
"C"	402314	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct-Sundries	402315	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
402 Repairs-M/V Sankaty														
P/R Maint	402411	5,459	678	2,198	7,983	8,642	4,033	4,163	2,500	81,332	64,057	8,193	6,638	195,876
P/R Crew	402410	132,216	0	0	0	0	0	0	0	0	36,513	80,823	177,644	427,196
Drydock	402412	383,607	0	0	0	0	0	0	0	0	0	0	0	383,607
Electric	402416	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402423	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	402424	0	0	0	0	0	0	0	0	0	0	0	0	0
Life Rafts	402432	0	0	0	0	0	0	0	0	0	0	0	10,000	10,000
"B"	402413	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	25,200
"C"	402414	2,000	0	0	0	1,000	1,000	0	0	0	2,000	2,000	1,000	9,000
Direct-Sundries	402415	21,800	8,000	16,500	9,300	7,300	7,500	13,100	0	2,500	10,800	11,800	221,200	329,800
Total		547,182	10,778	20,798	19,383	19,042	14,633	19,363	4,600	85,932	115,470	104,916	418,582	1,380,679
402 Repairs-M/V Nantucket														
P/R Maint	402511	7,029	12,113	7,021	86,088	72,455	8,175	6,536	10,825	1,691	13,585	15,200	14,720	255,438
P/R Crew	402510	0	0	23,548	226,377	92,494	0	0	0	0	0	0	0	342,419
Drydock	402512	0	0	0	0	0	0	0	0	0	0	0	0	0
Electric	402516	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402523	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	402524	0	0	0	77,000	0	0	0	0	0	0	0	0	77,000
Life Rafts	402532	0	0	0	0	50,000	0	0	0	0	0	0	0	50,000
"B"	402513	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
"C"	402514	0	0	0	4,000	4,000	0	0	0	0	0	0	0	8,000
Direct-Sundries	402515	14,500	8,000	17,200	223,750	157,300	14,700	23,700	18,600	16,750	19,300	4,000	8,700	526,500
Total		23,529	22,113	49,769	619,215	378,249	24,875	32,236	31,425	20,441	34,885	21,200	25,420	1,283,357
402 Repairs-M/V Aquinnah														
P/R Maint	402611	6,414	1,295	689	4,446	22,187	73,313	5,477	99,741	39,487	54,384	16,564	5,675	329,672
P/R Crew	402610	0	0	0	0	42,864	107,609	128,955	0	0	0	0	0	279,428
Drydock	402612	0	0	0	0	1,343,228	1,342,876	0	0	0	0	0	0	2,686,104
Electric	402616	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402623	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	402624	0	0	0	0	0	0	0	0	0	0	0	0	0
Life Rafts	402632	0	0	0	0	0	0	40,000	0	0	0	0	0	40,000
"B"	402613	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
"C"	402614	0	0	0	0	4,000	2,000	4,000	0	0	0	0	0	10,000
Direct-Sundries	402615	15,170	44,770	30,670	30,470	160,970	69,470	11,900	53,470	13,170	10,000	23,670	5,970	469,700
Total		22,584	47,065	32,359	35,916	1,574,249	1,596,268	191,332	154,211	53,657	65,384	41,234	12,645	3,826,904

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
402 Repairs-M/V Eagle														
P/R Maint	402711	92,125	11,558	17,716	12,327	10,759	41,925	12,998	5,103	8,306	5,940	6,395	60,736	285,888
P/R Crew	402710	32,421	0	0	0	18,255	74,239	0	0	0	0	71,760	236,606	433,281
Drydock	402712	0	0	0	0	0	0	0	0	0	0	0	0	0
Electric	402716	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402723	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	402724	8,000	0	0	0	0	0	0	0	0	0	0	8,000	16,000
Life Rafts	402732	55,000	0	0	0	0	0	0	0	0	0	0	0	55,000
"B"	402713	5,000	2,000	2,000	2,000	2,000	3,000	3,000	3,000	2,000	2,000	2,000	2,000	30,000
"C"	402714	2,000	0	0	0	0	2,000	0	0	0	0	2,000	2,000	8,000
Direct-Sundries	402715	145,275	14,250	3,375	19,375	46,075	92,475	13,775	5,875	26,375	2,875	100,875	242,975	713,575
Total		339,821	27,808	23,091	33,702	77,089	213,639	29,773	13,978	36,681	10,815	183,030	552,317	1,541,744
402 Repairs-M/V Barnstable														
P/R Maint	402811	13,069	1,479	2,526	12,023	10,230	2,179	5,952	5,002	2,605	6,046	19,367	12,174	92,652
P/R Crew	402810	0	0	0	0	0	0	78,771	171,584	0	0	0	0	250,355
Drydock	402812	0	0	0	0	0	0	0	0	0	0	0	0	0
Electric	402816	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402823	0	0	0	0	0	0	140,000	140,000	0	0	0	0	280,000
Engine Parts	402824	0	0	0	0	0	0	275,000	275,000	0	0	0	0	550,000
Life Rafts	402832	0	0	0	0	0	0	40,000	0	0	0	0	0	40,000
"B"	402813	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
"C"	402814	0	0	0	0	0	0	4,000	4,000	0	0	0	0	8,000
Direct-Sundries	402815	13,670	40,150	19,170	24,970	11,670	5,470	163,970	103,500	11,850	10,700	24,470	5,670	435,260
Total		29,239	44,129	24,196	39,493	24,400	10,149	710,193	701,586	16,955	19,246	46,337	20,344	1,686,267
402 Repairs-M/V Monomoy														
P/R Maint	402911	0	0	0	0	0	0	0	0	0	0	0	0	0
P/R Crew	402910	141,457	67,383	0	0	0	0	0	0	0	0	8,838	73,200	290,878
Drydock	402912	0	0	0	0	0	0	0	0	0	0	0	435,064	435,064
Electric	402916	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402923	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	402924	0	0	0	0	0	0	0	0	0	0	0	0	0
Life Rafts	402932	0	10,000	0	0	0	0	0	0	0	0	0	0	10,000
"B"	402913	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
"C"	402914	4,000	4,000	0	0	0	0	0	0	0	0	0	0	8,000
Direct-Sundries	402915	81,150	123,700	43,750	22,750	16,750	8,450	23,250	46,450	36,250	5,700	10,250	25,450	443,900
Total		229,107	207,583	46,250	25,250	19,250	10,950	25,750	48,950	38,750	8,200	21,588	536,214	1,217,842

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
402 Repairs-M/V Island Home														
P/R Maint	402011	46,677	121,100	90,417	11,385	16,049	11,372	21,361	14,489	28,190	19,385	12,036	12,105	404,566
P/R Crew	402010	186,051	158,337	0	0	0	70,576	0	0	0	0	0	0	414,964
Drydock	402012	0	0	0	0	0	0	0	0	0	0	0	0	0
Electric	402016	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	402023	55,000	55,000	0	0	0	0	0	0	0	0	0	0	110,000
Engine Parts	402024	299,500	230,780	5,780	0	0	0	0	0	0	0	0	0	536,060
Life Rafts	402032	0	70,000	0	0	0	0	0	0	0	0	0	0	70,000
"B"	402013	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	33,000
"C"	402014	2,000	4,000	0	0	0	3,000	0	0	0	0	0	0	9,000
Direct-Sundries	402015	157,850	313,950	3,000	8,800	17,450	87,050	39,450	24,150	21,450	13,700	8,950	14,750	710,550
Total		749,828	955,917	101,947	22,935	36,249	174,748	63,561	41,389	52,390	35,835	23,736	29,605	2,288,140
402 Repairs-M/V Iyanough														
P/R Maint	403011	35,792	25,829	82,150	44,323	16,050	13,624	39,217	19,181	10,419	8,642	14,192	2,373	311,792
P/R Crew	403010	51,832	68,453	163,637	7,569	(1)	1	0	0	0	0	(1)	1	291,491
Drydock	403012	365,167	365,167	0	0	0	0	0	0	0	0	0	0	730,334
Electric	403016	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Repair	403023	0	0	0	0	0	0	0	0	0	0	0	0	0
Engine Parts	403024	450,000	185,000	0	350,000	150,000	0	0	250,000	0	0	0	0	1,385,000
Life Rafts	403032	0	0	15,000	0	0	0	0	0	0	0	0	0	15,000
"B"	403013	0	0	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	25,000
"C"	403014	2,000	4,000	4,000	0	0	0	0	0	0	0	0	0	10,000
Direct-Sundries	403015	33,250	39,000	272,400	2,500	18,500	4,550	22,000	16,050	12,000	17,550	23,000	8,550	469,350
Total		938,041	687,449	539,687	406,892	187,049	20,675	63,717	287,731	24,919	28,692	39,691	13,424	3,237,967
TOTAL REPAIRS - VESSELS		4,488,854	3,801,243	1,118,437	1,280,025	2,615,699	2,126,881	1,181,101	1,337,554	797,877	1,036,797	845,902	1,651,042	22,281,412

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
404 Repairs- Bldgs WH														
P/R Maint	404101	10,714	18,647	18,897	20,309	15,627	11,190	13,656	17,708	26,852	14,974	13,258	26,653	208,485
"B"	404102	275	275	275	275	275	275	275	275	275	275	275	275	3,300
Dolphin/Dock	404104	2,500	2,500	2,500	2,500	2,500	2,500	17,500	17,500	17,500	2,500	2,500	2,500	75,000
Direct- Misc	404103	5,665	10,972	5,972	19,630	8,622	18,972	13,972	3,972	9,872	10,472	2,982	3,482	114,585
Total		19,154	32,394	27,644	42,714	27,024	32,937	45,403	39,455	54,499	28,221	19,015	32,910	401,370
404 Repairs- Bldgs VH														
P/R Maint	404201	7,438	3,144	6,069	10,441	12,910	15,912	9,274	5,275	3,555	21,483	7,797	6,534	109,832
"B"	404202	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Dolphin/Dock	404204	753,500	753,500	603,500	3,500	3,500	3,500	3,500	3,500	3,000	3,500	3,500	3,500	2,141,500
Direct- Misc	404203	4,700	4,000	4,000	13,480	12,950	9,000	4,000	4,000	10,200	4,000	4,010	4,010	78,350
Total		765,738	760,744	613,669	27,521	29,460	28,512	16,874	12,875	16,855	29,083	15,407	14,144	2,330,882
404 Repairs- Bldgs OB														
P/R Maint	404301	1,570	1,079	1,148	10,912	23,069	6,903	7,704	3,768	4,329	1,885	13,294	2,442	78,103
"B"	404302	10	10	10	10	10	10	10	10	10	10	10	10	120
Dolphin/Dock	404304	1,000	31,000	56,000	33,000	33,000	1,000	1,000	3,000	1,000	1,000	1,000	1,000	163,000
Direct- Misc	404303	700	0	5,000	7,500	8,700	0	0	0	700	5,000	0	0	27,600
Total		3,280	32,089	62,158	51,422	64,779	7,913	8,714	6,778	6,039	7,895	14,304	3,452	268,823
404 Repairs- Bldgs NT														
P/R Maint	404401	6,688	1,048	1,542	10,576	17,778	1,998	10,991	6,748	4,751	8,216	12,935	4,196	87,467
"B"	404402	50	50	50	50	50	50	50	50	50	50	50	50	600
Dolphin/Dock	404404	3,000	168,000	168,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	366,000
Direct- Misc	404403	4,200	73,500	73,500	94,000	6,750	9,500	9,500	3,500	3,500	3,500	3,500	4,000	288,950
Total		13,938	242,598	243,092	107,626	27,578	14,548	23,541	13,298	11,301	14,766	19,485	11,246	743,017
404 Repairs- Bldgs HY														
P/R Maint	404501	19,381	21,113	32,512	19,299	29,877	30,953	39,435	31,923	47,124	26,285	23,283	24,556	345,741
"B"	404502	320	320	320	320	320	320	320	320	320	320	320	320	3,840
Dolphin/Dock	404504	2,500	27,500	27,500	2,500	2,500	2,000	2,000	2,000	2,000	2,000	2,000	2,000	76,500
Direct- Misc	404503	8,250	30,250	36,250	47,730	15,500	9,250	11,250	6,250	10,250	8,250	10,260	3,260	196,750
Total		30,451	79,183	96,582	69,849	48,197	42,523	53,005	40,493	59,694	36,855	35,863	30,136	622,831
404 Repairs- Bldgs HY PARKLOT														
P/R Maint	404505	0	0	0	0	0	0	0	0	0	0	0	0	0
"B"	404506	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Direct- Misc	404507	700	2,000	500	0	2,000	500	0	0	2,500	0	0	500	8,700
Total		800	2,100	600	100	2,100	600	100	100	2,600	100	100	600	9,900

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
404 Repairs-Bldgs Fal														
P/R Maint	404601	20,575	15,688	16,371	19,501	10,900	19,582	20,557	21,613	16,154	18,033	39,092	31,537	249,603
"B"	404602	665	665	665	665	665	665	665	665	665	665	665	665	7,980
Direct- Misc	404603	6,035	4,235	26,735	27,235	28,135	15,735	3,235	3,335	9,735	1,835	2,835	4,335	133,420
Total		27,275	20,588	43,771	47,401	39,700	35,982	24,457	25,613	26,554	20,533	42,592	36,537	391,003
404 Repairs- Bldgs NB														
P/R Maint	404701	0	0	0	0	0	0	0	0	0	0	0	0	0
"B"	404702	0	0	0	0	0	0	0	0	0	0	0	0	0
Dolphin/Dock	404704	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct- Misc	404703	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
404 Repairs- Bldgs Fairhaven														
P/R Maint	404801	9,008	3,576	6,727	5,825	3,493	17,511	32,972	25,006	5,841	10,247	19,832	35,010	175,048
"B"	404802	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Dolphin/Dock	404804	500	500	500	500	500	1,500	1,500	1,500	65,500	65,500	500	500	139,000
Direct- Misc	404803	2,700	6,500	2,700	1,500	4,450	15,000	47,500	5,200	1,500	1,500	2,700	1,500	92,750
Total		13,108	11,476	10,827	8,725	9,343	34,911	82,872	32,606	73,741	78,147	23,932	37,910	417,598
404 Repairs Bldgs-Total		873,744	1,181,172	1,098,343	355,358	248,181	197,926	254,966	171,218	251,283	215,600	170,698	166,935	5,185,424
405 Repairs-Off& Term Equip														
P/R Maint	405001	2,593	616	295	4,749	4,374	6,212	4,126	3,357	3,660	5,157	3,306	1,444	39,889
"B"	405002	0	0	0	0	0	0	0	0	0	0	0	0	0
Comp Hardware Maint	405003	50,500	50,500	50,500	50,500	50,500	50,500	50,500	50,500	50,500	50,500	50,500	50,500	606,000
Comp Software Maint	405004	236,123	241,123	241,123	236,123	232,998	234,623	229,623	229,623	239,623	253,123	253,123	253,123	2,880,351
Direct- Misc	405005	49,620	50,170	62,370	44,730	40,730	30,980	23,180	23,180	31,530	23,730	23,730	23,180	427,130
Total		338,836	342,409	354,288	336,102	328,602	322,315	307,429	306,660	325,313	332,510	330,659	328,247	3,953,370
DIRECT MAINT. (VEHICLES)														
406														
W.H. VANS	406101	0	0	0	0	0	0	0	0	0	0	0	0	0
SHUTTLE BUSSES	406201	0	0	0	0	0	0	0	0	0	0	0	0	0
HY. BUSSES	406301	0	0	0	0	0	0	0	0	0	0	0	0	0
MAINT VEHICLES	406401	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER VEHICLES	406501	0	0	0	0	0	0	0	0	0	0	0	0	0
W.H. VANS	406102	0	0	0	0	0	0	0	0	0	0	0	0	0
SHUTTLE BUSSES	406202	0	0	0	0	0	0	0	0	0	0	0	0	0
HY. BUSSES	406302	0	0	0	0	0	0	0	0	0	0	0	0	0
MAINT VEHICLES	406402	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER VEHICLES	406502	0	0	0	0	0	0	0	0	0	0	0	0	0
W.H. VANS	406103	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	67,200
SHUTTLE BUSSES	406203	77,000	75,000	75,000	75,000	77,000	75,000	75,000	75,000	75,000	77,000	75,000	75,000	906,000
HY. BUSSES	406303	0	0	0	0	0	0	0	0	0	0	0	0	0
MAINT VEHICLES	406403	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
OTHER VEHICLES	406503	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		92,600	90,600	90,600	90,600	92,600	90,600	90,600	90,600	90,600	92,600	90,600	90,600	1,093,200

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
408 Misc Maint														
P/R Maint	408001	45,482	38,096	10,432	42,942	56,297	82,069	92,598	42,746	54,549	52,569	104,843	64,174	686,797
"A"	408002	3,450	2,925	4,155	2,655	3,300	1,445	350	1,535	1,600	3,500	2,930	3,895	31,740
"B"	408003	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Laundry	408004	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Uniforms	408005	2,500	1,500	200	700	200	9,500	6,500	200	250	200	10,000	500	32,250
Gas & Oil	408006	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Direct- Misc	408007	33,700	33,500	33,800	31,950	32,150	31,950	32,650	32,150	31,950	32,100	33,600	33,100	392,600
GAS & ELECTRIC	408008	9,705	18,600	14,255	13,080	17,765	8,350	8,825	3,420	12,280	8,075	6,720	27,410	148,485
RUBBISH	408009	700	700	2,000	2,000	1,200	2,000	1,200	1,200	1,200	1,800	1,000	2,500	17,500
FUEL OIL	408010	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Total		104,637	104,421	73,942	102,427	120,012	144,414	151,223	90,351	110,929	107,344	168,193	140,679	1,418,572
DEPRECIATION & AMORTIZATIC														
DEPR.TRANSPORTATION PROPERTY		1,498,420	1,497,620	1,467,890	1,469,021	1,518,016	1,473,407	1,533,081	1,533,081	1,533,019	1,533,018	1,515,933	1,515,932	18,088,438
AMORT. LEASES & SOFTWARE		73,343	73,343	73,343	73,342	73,343	73,343	73,342	73,343	73,343	73,342	71,518	71,518	876,463
AMORT. OF LEASES PROP.		0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL DEPRC. & AMORT.		1,571,763	1,570,963	1,541,233	1,542,363	1,591,359	1,546,750	1,606,423	1,606,424	1,606,362	1,606,360	1,587,451	1,587,450	18,964,901
421 Supervision														
P/R		0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	421004	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
421 TELEPHONE & TELEGRAPH														
SUPERVISION-TELEPHONE	421003	1,240	1,140	1,140	1,135	(65)	2,525	1,125	1,125	1,225	1,125	1,125	1,140	13,980
Total		1,240	1,140	1,140	1,135	(65)	2,525	1,125	1,125	1,225	1,125	1,125	1,140	13,980
422 CREWS' WAGES														
Crew Wages- Deck		1,382,448	1,119,961	1,291,481	1,465,118	1,561,591	1,885,464	1,932,436	1,969,267	1,952,458	1,758,373	1,672,408	1,555,998	19,547,003
Crew Wages- Engine		476,783	434,030	465,918	538,511	580,388	673,189	672,924	688,985	663,728	652,575	592,413	551,985	6,991,429
Crew Wages- Stewards		98,183	86,628	92,230	94,137	89,491	115,067	125,481	127,285	116,356	103,481	120,097	103,903	1,272,339
TOTAL CREWS' WAGES		1,957,414	1,640,619	1,849,629	2,097,766	2,231,470	2,673,720	2,730,841	2,785,537	2,732,542	2,514,429	2,384,918	2,211,886	27,810,771

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
423 Fuel														
M/V M.Vineyard	423001	167,104	154,326	171,127	148,210	78,157	146,966	150,901	150,286	38,208	0	39,974	155,086	1,400,345
M/V Woods Hole	423002	43,356	0	5,525	148,348	193,129	236,414	242,744	241,755	230,483	248,963	241,136	249,476	2,081,329
M/V Governor	423003	0	0	0	0	0	0	0	0	0	0	0	0	0
M/V Sankaty	423004	0	0	0	0	0	0	0	0	0	0	0	0	0
M/V Nantucket	423005	152,040	100,485	0	0	60,721	139,915	125,052	124,542	118,736	128,256	144,336	206,550	1,300,633
M/V Aquinnah	423006	180,896	167,064	179,276	0	0	0	73,774	189,806	203,360	141,870	0	162,471	1,298,517
M/V Eagle	423007	181,029	199,338	221,039	191,438	195,597	132,881	194,914	194,119	185,069	199,907	141,990	0	2,037,321
M/V Barnstable	423008	263,618	290,280	321,882	204,436	181,108	172,004	108,245	0	122,972	116,861	0	0	1,781,406
M/V Monomoy	423009	0	0	10,465	280,982	238,106	222,485	286,083	284,917	196,380	173,313	151,567	5,058	1,849,356
M/V Island Home	423010	32,867	40,327	208,680	180,734	184,660	143,373	184,015	183,265	174,721	188,730	182,796	189,118	1,893,286
M/V Iyanough	423011	47,220	0	9,671	259,662	295,256	321,852	330,470	329,123	313,778	314,883	262,625	271,708	2,756,248
Total		1,068,130	951,820	1,127,665	1,413,810	1,426,734	1,515,890	1,696,198	1,697,813	1,583,707	1,512,783	1,164,424	1,239,467	16,398,441
424 Lubricants & Water														
M/V M.Vineyard	424001	5,409	147	162	5,235	2,792	5,235	5,409	5,409	1,396	0	1,396	5,409	37,999
M/V Woods Hole	424002	520	0	104	3,122	3,226	3,122	3,226	3,226	3,122	3,226	3,018	3,122	29,034
M/V Governor	424003	0	0	0	0	0	0	0	0	0	0	0	0	0
M/V Sankaty	424004	0	0	0	0	3,122	5,799	4,907	4,907	1,338	0	0	0	20,073
M/V Nantucket	424005	2,626	1,864	0	0	1,271	2,457	2,626	2,626	2,541	2,626	2,541	2,626	23,804
M/V Aquinnah	424006	2,889	2,609	2,796	0	0	0	1,118	2,889	2,237	1,305	0	2,796	18,639
M/V Eagle	424007	5,182	5,580	6,178	5,979	6,178	4,185	6,178	6,178	5,979	6,178	4,385	0	62,180
M/V Barnstable	424008	4,041	4,352	4,818	3,419	3,885	4,662	2,953	0	3,419	3,108	0	0	34,657
M/V Monomoy	424009	0	0	155	4,662	4,818	4,662	4,818	4,818	4,662	4,818	4,662	155	38,230
M/V Island Home	424010	1,399	1,679	8,677	8,397	8,677	6,717	8,677	8,677	8,397	8,677	8,397	8,677	87,048
M/V Iyanough	424011	697	0	139	4,181	4,320	4,181	4,320	4,320	4,181	4,320	4,181	4,320	39,160
Total		22,763	16,231	23,029	34,995	38,289	41,020	44,232	43,050	37,272	34,258	28,580	27,105	390,824

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
426 Stores- M/V Martha's Vineyard														
"A"	426101	6,400	5,780	6,400	6,195	3,305	6,195	6,400	6,400	1,655	0	1,655	6,400	56,785
"B"	426102	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426103	950	950	950	950	950	950	950	950	950	950	950	950	11,400
Misc	426104	500	0	800	100	1,100	300	1,700	300	1,400	400	6,700	200	13,500
Uniforms	426105	0	210	5,790	4,615	0	2,940	8,105	5,380	1,520	50	160	160	28,930
Total		7,850	6,940	13,940	11,860	5,355	10,385	17,155	13,030	5,525	1,400	9,465	7,710	110,615
426 Stores- M/V Woods Hole														
"A"	426201	490	0	100	2,915	3,010	2,915	3,010	3,010	2,915	3,010	2,815	2,915	27,105
"B"	426202	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426203	495	495	495	495	495	495	495	495	495	495	495	495	5,940
Misc	426204	2,200	600	100	0	100	500	1,200	100	200	100	6,300	1,700	13,100
Uniforms	426205	0	265	2,070	7,570	45	955	1,700	1,915	275	0	0	455	15,250
Total		3,185	1,360	2,765	10,980	3,650	4,865	6,405	5,520	3,885	3,605	9,610	5,565	61,395
426 Stores- M/V Governor														
"A"	426301	0	0	0	0	0	0	0	0	0	0	0	0	0
"B"	426302	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426303	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Misc	426304	0	0	300	100	200	0	0	100	500	0	600	0	1,800
Uniforms	426305	0	0	395	4,220	50	0	720	0	0	160	0	0	5,545
Total		300	300	995	4,620	550	300	1,020	400	800	460	900	300	10,945

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
426 Stores- M/V Sankaty														
"A"	426401	0	0	0	0	1,305	2,425	2,050	2,050	560	0	0	0	8,390
"B"	426402	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426403	475	475	475	475	475	475	475	475	475	475	475	475	5,700
Misc	426404	100	0	100	100	400	0	0	100	200	100	600	1,100	2,800
Uniforms	426405	0	130	1,695	1,535	0	685	1,025	1,735	0	0	0	0	6,805
Total		575	605	2,270	2,110	2,180	3,585	3,550	4,360	1,235	575	1,075	1,575	23,695
426 Stores- M/V Nantucket														
"A"	426501	5,820	4,135	0	0	2,820	5,445	5,820	5,820	5,635	5,820	5,635	5,820	52,770
"B"	426502	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426503	950	950	950	950	950	950	950	950	950	950	950	950	11,400
Misc	426504	700	800	100	2,100	1,300	1,300	200	300	1,000	100	1,500	1,000	10,400
Uniforms	426505	0	245	0	12,305	0	1,365	1,955	1,595	245	330	0	105	18,145
Total		7,470	6,130	1,050	15,355	5,070	9,060	8,925	8,665	7,830	7,200	8,085	7,875	92,715
426 Stores- M/V Aquinnah														
"A"	426601	2,740	2,475	2,650	0	0	0	1,060	2,740	2,120	1,240	0	2,650	17,675
"B"	426602	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426603	475	475	475	475	475	475	475	475	475	475	475	475	5,700
Misc	426604	100	2,000	300	200	18,100	2,700	100	1,000	1,100	100	1,400	500	27,600
Uniforms	426605	0	160	1,330	2,275	305	210	720	455	0	0	160	0	5,615
Total		3,315	5,110	4,755	2,950	18,880	3,385	2,355	4,670	3,695	1,815	2,035	3,625	56,590
426 Stores- M/V Eagle														
"A"	426701	4,215	4,540	5,025	4,865	5,025	3,405	5,025	5,025	4,865	5,025	3,565	0	50,580
"B"	426702	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426703	950	950	950	950	950	950	950	950	950	950	950	950	11,400
Misc	426704	2,900	1,200	900	200	200	1,800	400	700	900	1,000	1,400	3,600	15,200
Uniforms	426705	0	0	4,040	8,800	50	1,235	1,455	1,155	0	235	0	140	17,110
Total		8,065	6,690	10,915	14,815	6,225	7,390	7,830	7,830	6,715	7,210	5,915	4,690	94,290
426 Stores- M/V Barnstable														
"A"	426801	1,750	1,885	2,090	1,480	1,685	2,020	1,280	0	1,480	1,350	0	0	15,020
"B"	426802	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426803	475	475	475	475	475	475	475	475	475	475	475	475	5,700
Misc	426804	1,000	0	1,100	100	700	1,400	700	400	200	700	600	500	7,400
Uniforms	426805	0	20	2,455	7,065	45	450	3,260	1,275	0	90	0	255	14,915
Total		3,225	2,380	6,120	9,120	2,905	4,345	5,715	2,150	2,155	2,615	1,075	1,230	43,035

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
426 Stores- M/V Monomoy														
"A"	426901	0	0	185	5,460	5,640	5,460	5,640	5,640	5,460	5,640	5,460	185	44,770
"B"	426902	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426903	20	20	20	20	20	20	20	20	20	20	20	20	240
Misc	426904	12,600	3,600	6,000	600	300	0	0	0	0	0	400	0	23,500
Uniforms	426905	0	285	205	540	0	0	0	0	0	0	0	770	1,800
Total		12,620	3,905	6,410	6,620	5,960	5,480	5,660	5,660	5,480	5,660	5,880	975	70,310
426 Stores- M/V Island Home														
"A"	426001	1,155	1,385	7,140	6,910	7,140	5,525	7,140	7,140	6,910	7,140	6,910	7,140	71,635
"B"	426002	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426003	955	955	955	955	955	955	955	955	955	955	955	955	11,460
Misc	426004	300	0	1,100	1,300	500	2,800	0	800	500	1,600	1,400	200	10,500
Uniforms	426005	125	0	4,340	8,810	0	1,085	17,470	6,220	7,725	70	0	365	46,210
Total		2,535	2,340	13,535	17,975	8,595	10,365	25,565	15,115	16,090	9,765	9,265	8,660	139,805
426 Stores- M/V Iyanough														
"A"	426011	330	0	70	1,980	2,045	1,980	2,045	2,045	1,980	2,045	1,980	2,045	18,545
"B"	426012	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	426013	375	375	375	375	375	375	375	375	375	375	375	375	4,500
Misc	426014	0	200	900	0	1,100	500	1,100	100	300	100	600	700	5,600
Uniforms	426015	0	0	1,640	4,100	0	375	645	330	0	0	0	265	7,355
Total		705	575	2,985	6,455	3,520	3,230	4,165	2,850	2,655	2,520	2,955	3,385	36,000
426 Uniforms	426600	0	0	0	0	0	0	0	0	0	0	0	0	0
426 Stores - Total		49,845	36,335	65,740	102,860	62,890	62,390	88,345	70,250	56,065	42,825	56,260	45,590	739,395
428 Other Ves- M/V Mar														
Gas & Elect	428101	0	4,410	1,320	1,670	7,670	145	1,880	0	3,295	0	0	2,805	23,195
Rents	428102	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428103	1,300	300	1,500	300	400	100	200	0	200	0	400	500	5,200
Total		1,300	4,710	2,820	1,970	8,070	245	2,080	0	3,495	0	400	3,305	28,395
428 Other Ves- M/V WH														
Gas & Elect	428201	1,150	810	6,815	6,955	6,580	1,250	45	1,355	2,105	4,545	375	3,655	35,640
Rents	428202	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428203	1,100	200	600	200	400	0	200	200	0	200	200	200	3,500
Total		2,250	1,010	7,415	7,155	6,980	1,250	245	1,555	2,105	4,745	575	3,855	39,140
428 Other Ves- M/V GOV														
Gas & Elect	428301	0	0	0	700	3,990	2,160	0	0	3,610	4,440	5,610	530	21,040
Rents	428302	15,000	15,000	0	0	0	0	0	0	0	0	0	0	30,000
Misc	428303	2,200	0	500	0	300	0	0	0	200	0	200	0	3,400
Total		17,200	15,000	500	700	4,290	2,160	0	0	3,810	4,440	5,810	530	54,440

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
428 Other Ves- M/V San														
Gas & Elect	428401	1,090	2,690	880	4,610	2,240	905	3,065	4,445	1,100	925	1,530	1,800	25,280
Rents	428402	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428403	2,200	200	800	300	300	0	200	0	0	1,000	200	500	5,700
Total		3,290	2,890	1,680	4,910	2,540	905	3,265	4,445	1,100	1,925	1,730	2,300	30,980
428 Other Ves- M/V NT														
Gas & Elect	428501	7,520	6,995	0	0	2,545	2,385	2,160	0	5,240	2,845	0	7,665	37,355
Rents	428502	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428503	1,300	200	1,000	200	400	0	0	0	0	0	600	700	4,400
Total		8,820	7,195	1,000	200	2,945	2,385	2,160	0	5,240	2,845	600	8,365	41,755
428 Other Ves- M/V Aqu														
Gas & Elect	428601	8,395	7,530	6,155	150	0	1,440	3,760	4,445	865	645	1,530	9,190	44,105
Rents	428602	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428603	600	300	600	200	2,500	4,500	2,400	0	0	200	200	900	12,400
Total		8,995	7,830	6,755	350	2,500	5,940	6,160	4,445	865	845	1,730	10,090	56,505
428 Other Ves- M/V Eag														
Gas & Elect	428701	4,865	6,025	6,015	4,270	9,005	3,515	4,735	4,350	3,520	4,000	4,430	120	54,850
Rents	428702	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428703	1,500	100	500	0	300	900	0	200	0	0	1,000	500	5,000
Total		6,365	6,125	6,515	4,270	9,305	4,415	4,735	4,550	3,520	4,000	5,430	620	59,850
428 Other Ves- M/V Bar														
Gas & Elect	428801	3,890	0	1,365	1,510	3,140	645	1,325	1,355	0	1,880	0	2,105	17,215
Rents	428802	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428803	700	200	500	200	9,500	0	600	0	0	100	400	800	13,000
Total		4,590	200	1,865	1,710	12,640	645	1,925	1,355	0	1,980	400	2,905	30,215
428 Other Ves- M/V Monomoy														
Gas & Elect	428901	0	0	0	0	0	0	0	0	0	0	0	0	0
Rents	428902	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428903	1,200	100	700	200	0	0	0	0	0	0	0	3,600	5,800
Total		1,200	100	700	200	0	0	0	0	0	0	0	3,600	5,800
428 Other Ves- M/V Isl Hme														
Gas & Elect	428001	2,710	0	660	6,955	3,990	2,735	4,165	4,445	4,705	4,495	5,800	8,155	48,815
Rents	428002	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428003	5,800	200	700	700	400	4,800	200	0	200	400	200	1,400	15,000
Total		8,510	200	1,360	7,655	4,390	7,535	4,365	4,445	4,905	4,895	6,000	9,555	63,815

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
428 Other Ves- M/V Iya														
Gas & Elect	428011	0	0	0	0	0	0	0	0	0	0	0	200	200
Rents	428012	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	428013	1,800	200	700	1,100	300	200	0	0	0	200	200	900	5,600
Total		1,800	200	700	1,100	300	200	0	0	0	200	200	1,100	5,800
428 Other Ves- Total		64,320	45,460	31,310	30,220	53,960	25,680	24,935	20,795	25,040	25,875	22,875	46,225	416,695
441 Supervision														
P/R	441001	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	441003	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
441 TELEPHONE & TELEGRAPH														
SUPERVISION-TELEPHONE	441002	7,165	7,530	7,455	7,905	3,695	11,385	4,450	11,320	4,210	10,715	7,565	7,190	90,585
Total		7,165	7,530	7,455	7,905	3,695	11,385	4,450	11,320	4,210	10,715	7,565	7,190	90,585
442 Agents,Clerks- WH														
P/R	442101	132,996	119,897	126,738	129,436	133,350	135,287	138,263	134,025	133,576	138,327	139,387	138,935	1,600,217
Uniforms	442102	0	365	2,755	420	295	0	4,095	670	0	350	160	255	9,365
Laundry	442103	0	0	0	0	0	0	0	0	0	0	0	0	0
"A"	442104	3,415	2,960	2,815	3,220	2,960	3,925	3,865	3,395	3,215	2,545	1,360	3,890	37,565
"B"	442105	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	442106	900	800	1,100	700	900	800	900	700	900	800	700	1,100	10,300
Total		137,311	124,022	133,408	133,776	137,505	140,012	147,123	138,790	137,691	142,022	141,607	144,180	1,657,447
442 Agents,Clerks- VH														
P/R	442201	113,043	101,454	108,899	116,260	115,399	124,060	127,461	122,329	125,123	135,587	123,657	124,971	1,438,243
Uniforms	442202	0	0	3,510	0	0	0	3,120	190	180	0	0	0	7,000
Laundry	442203	185	185	185	185	185	185	185	185	185	185	185	185	2,220
"A"	442204	6,010	5,110	3,210	4,425	3,865	4,225	5,105	5,675	3,465	4,590	2,985	5,490	54,155
"B"	442205	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	442206	100	100	100	100	100	100	300	0	300	200	100	200	1,700
Total		119,338	106,849	115,904	120,970	119,549	128,570	136,171	128,379	129,253	140,562	126,927	130,846	1,503,318
442 Agents,Clerks- OB														
P/R	442301	0	0	0	0	40,050	54,810	57,481	56,052	54,172	38,627	0	0	301,192
Uniforms	442302	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	442303	60	60	60	60	60	60	60	60	60	60	60	60	720
"A"	442304	0	0	0	185	2,225	1,390	3,335	4,045	2,340	15	0	0	13,535
"B"	442305	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	442306	0	0	0	0	0	0	100	200	300	0	0	0	600
Total		60	60	60	245	42,335	56,260	60,976	60,357	56,872	38,702	60	60	316,047

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
442 Agents,Clerks- NT														
P/R	442401	86,432	79,651	86,059	85,413	92,676	96,987	99,037	96,289	92,515	91,997	92,190	92,045	1,091,291
Uniforms	442402	0	0	2,580	0	270	0	3,360	290	0	210	0	0	6,710
Laundry	442403	0	0	0	0	0	0	0	0	0	0	0	0	0
"A"	442404	2,115	640	540	1,890	2,045	870	2,350	1,410	1,835	1,600	975	995	17,265
"B"	442405	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	442406	0	0	0	0	0	100	0	0	100	0	0	0	200
Total		88,547	80,291	89,179	87,303	94,991	97,957	104,747	97,989	94,450	93,807	93,165	93,040	1,115,466
442 Agents,Clerks- HY														
P/R	442501	111,269	100,035	106,371	109,355	115,128	120,907	128,457	120,848	122,414	121,593	119,566	116,435	1,392,378
Uniforms	442502	170	0	3,490	0	160	0	3,180	175	0	0	185	145	7,505
Laundry	442503	0	0	0	0	0	0	0	0	0	0	0	0	0
"A"	442504	3,070	4,085	2,975	4,040	2,980	3,420	3,360	4,065	2,980	2,470	2,785	3,060	39,290
"B"	442505	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	442506	200	300	200	200	100	200	300	100	200	600	100	300	2,800
Total		114,709	104,420	113,036	113,595	118,368	124,527	135,297	125,188	125,594	124,663	122,636	119,940	1,441,973
442 Agents,Clerks- NB														
P/R	442601	0	0	0	0	0	0	0	0	0	0	0	0	0
Uniforms	442602	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry	442603	0	0	0	0	0	0	0	0	0	0	0	0	0
"A"	442604	0	0	0	0	0	0	0	0	0	0	0	0	0
"B"	442605	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	442606	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
442 Agents,Clerks-Total		459,965	415,642	451,587	455,889	512,748	547,326	584,314	550,703	543,860	539,756	484,395	488,066	6,034,251
443 Stevedoring- WH														
P/R	443101	95,907	84,241	89,696	102,918	122,421	142,028	149,682	142,057	129,491	121,524	109,444	106,987	1,396,396
Uniforms	443102	170	0	4,080	160	185	0	4,040	1,920	1,700	210	380	510	13,355
Gas & Oil	443103	320	885	210	1,170	480	135	235	470	0	430	325	370	5,030
Misc	443104	300	300	200	100	500	1,000	800	600	600	300	200	400	5,300
Total		96,697	85,426	94,186	104,348	123,586	143,163	154,757	145,047	131,791	122,464	110,349	108,267	1,420,081
443 Stevedoring- VH														
P/R	443201	77,113	69,965	76,827	87,016	100,959	107,157	107,501	100,862	102,971	95,495	75,831	74,758	1,076,455
Uniforms	443202	0	0	1,070	0	0	0	2,380	1,020	335	0	0	0	4,805
Gas & Oil	443203	0	280	240	0	0	0	0	0	0	0	0	65	585
Misc	443204	200	200	400	100	100	200	500	400	500	500	100	300	3,500
Total		77,313	70,445	78,537	87,116	101,059	107,357	110,381	102,282	103,806	95,995	75,931	75,123	1,085,345

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
443 Stevedoring- OB														
P/R	443301	0	0	0	0	34,811	71,351	88,035	82,698	67,515	33,789	0	0	378,199
Uniforms	443302	0	0	640	0	0	0	0	345	375	0	0	0	1,360
Gas & Oil	443303	0	0	0	25	0	0	0	0	0	0	0	0	25
Misc	443304	0	0	0	100	0	100	1,000	600	300	0	0	0	2,100
Total		0	0	640	125	34,811	71,451	89,035	83,643	68,190	33,789	0	0	381,684
443 Stevedoring- NT														
P/R	443401	74,179	69,532	73,537	93,911	114,574	122,668	121,231	114,768	112,497	96,238	84,269	83,119	1,160,523
Uniforms	443402	0	0	1,460	0	0	0	1,340	785	315	0	0	0	3,900
Gas & Oil	443403	1,540	0	0	0	0	0	0	0	0	0	0	0	1,540
Misc	443404	100	100	0	100	100	100	100	100	100	100	100	100	1,100
Total		75,819	69,632	74,997	94,011	114,674	122,768	122,671	115,653	112,912	96,338	84,369	83,219	1,167,063
443 Stevedoring- HY														
P/R	443501	79,138	69,214	75,648	97,168	112,386	127,348	136,570	131,183	116,854	109,130	102,192	102,044	1,258,875
Uniforms	443502	145	390	2,075	75	0	0	4,195	1,115	400	0	210	780	9,385
Gas & Oil	443503	70	90	2,695	0	265	0	235	0	60	0	90	15	3,520
Misc	443504	200	100	0	200	100	100	100	300	200	200	200	300	2,000
Total		79,553	69,794	80,418	97,443	112,751	127,448	141,100	132,598	117,514	109,330	102,692	103,139	1,273,780
443 Stevedoring- NB														
P/R	443601	0	0	0	0	0	0	0	0	0	0	0	0	0
Uniforms	443602	0	0	0	0	0	0	0	0	0	0	0	0	0
Gas & Oil	443603	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	443604	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
443 Stevedoring-Total		329,382	295,297	328,778	383,043	486,881	572,187	617,944	579,223	534,213	457,916	373,341	369,748	5,327,953
445 Light,Heat- WH														
Gas & Elect	445102	25,800	21,550	14,850	14,650	12,175	15,350	17,500	18,000	17,975	17,225	5,500	23,875	204,450
Water	445101	430	5,585	0	0	16,755	0	0	5,935	0	0	0	11,750	40,455
Oil	445103	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		26,230	27,135	14,850	14,650	28,930	15,350	17,500	23,935	17,975	17,225	5,500	35,625	244,905
445 Light,Heat- VH														
Gas & Elect	445202	7,200	6,800	875	12,875	700	5,725	12,275	700	5,775	5,525	11,400	8,275	78,125
Water	445201	16,545	0	0	1,830	0	0	18,690	275	210	17,185	0	0	54,735
Oil	445203	1,760	2,530	2,940	565	0	1,760	360	0	0	0	800	2,035	12,750
Total		25,505	9,330	3,815	15,270	700	7,485	31,325	975	5,985	22,710	12,200	10,310	145,610

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
445 Light,Heat- OB														
Gas & Elect	445302	1,375	1,425	875	3,175	1,950	1,850	2,300	2,625	2,300	1,700	0	2,000	21,575
Water	445301	220	0	50	0	0	0	420	0	0	1,095	0	3,635	5,420
Oil	445303	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		1,595	1,425	925	3,175	1,950	1,850	2,720	2,625	2,300	2,795	0	5,635	26,995
445 Light,Heat- NT														
Gas & Elect	445402	5,425	5,225	5,075	3,700	8,275	3,525	4,225	3,775	3,650	3,475	3,750	5,225	55,325
Water	445401	1,785	1,920	0	2,760	1,130	475	1,935	735	575	1,015	0	3,145	15,475
Oil	445403	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		7,210	7,145	5,075	6,460	9,405	4,000	6,160	4,510	4,225	4,490	3,750	8,370	70,800
445 Light,Heat- HY														
Gas & Elect	445502	43,325	22,475	29,725	29,175	19,100	15,675	15,725	17,800	4,350	28,200	19,200	32,225	276,975
Water	445501	470	2,315	2,025	480	965	0	2,030	770	1,800	525	0	12,535	23,915
Oil	445503	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		43,795	24,790	31,750	29,655	20,065	15,675	17,755	18,570	6,150	28,725	19,200	44,760	300,890
445 Light,Heat- NB														
Gas & Elect	445602	0	0	0	0	0	0	0	0	0	0	0	0	0
Water	445601	695	1,050	0	1,825	0	0	1,875	0	0	9,870	0	670	15,985
Oil	445603	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		695	1,050	0	1,825	0	0	1,875	0	0	9,870	0	670	15,985
445 Light,Heat-Total		105,030	70,875	56,415	71,035	61,050	44,360	77,335	50,615	36,635	85,815	40,650	105,370	805,185
446 Stat- All Terminals														
F & G		0	0	0	0	0	0	3,000	0	3,704	5,717	0	0	12,421
Direct		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
446 Stat& Print-Total	446000	2,000	2,000	2,000	2,000	2,000	2,000	5,000	2,000	5,704	7,717	2,000	2,000	36,421
449 Local Transfers														
W.Hole		0	0	0	0	0	0	0	0	0	0	0	0	0
V.Haven		0	0	0	0	0	0	0	0	0	0	0	0	0
Oak Bluffs		0	0	0	0	0	0	0	0	0	0	0	0	0
Nantucket		0	0	0	0	0	0	0	0	0	0	0	0	0
Hyannis		0	0	0	0	0	0	0	0	0	0	0	0	0
New Bedford		0	0	0	0	0	0	0	0	0	0	0	0	0
449 Local Trans-Total		0	0	0	0	0	0	0	0	0	0	0	0	0

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
450 Other Term Op- WH														
P/R	450101	0	0	0	0	0	0	0	0	0	0	0	0	0
"B"	450102	0	0	0	0	0	0	0	0	0	0	0	0	0
Police	450104	41,315	41,315	41,315	41,315	41,315	41,315	41,315	41,315	41,315	41,315	41,315	41,315	495,780
Rubbish	450105	2,700	2,900	2,900	3,100	3,500	3,200	4,600	3,900	3,200	3,500	2,700	2,900	39,100
Misc	450103	3,900	22,900	9,600	900	200	400	100	100	10,100	100	700	1,800	50,800
Total		47,915	67,115	53,815	45,315	45,015	44,915	46,015	45,315	54,615	44,915	44,715	46,015	585,680
450 Other Term Op- VH														
P/R	450201	0	0	0	0	0	0	0	0	0	0	0	0	0
Police	450202	0	0	0	0	0	2,850	2,850	2,850	0	0	0	0	8,550
Rubbish	450204	1,300	1,100	1,300	1,200	0	3,100	3,100	1,500	1,800	1,600	1,600	1,500	19,100
Misc	450203	46,500	17,800	23,500	20,200	200	9,300	32,200	200	28,000	19,000	500	38,000	235,400
Total		47,800	18,900	24,800	21,400	200	15,250	38,150	4,550	29,800	20,600	2,100	39,500	263,050
450 Other Term Op- OB														
P/R	450301	0	0	0	0	0	0	0	0	0	0	0	0	0
Police	450302	0	0	0	0	0	0	0	0	0	0	0	0	0
Rubbish	450304	0	0	0	0	0	500	1,500	900	700	300	0	0	3,900
Misc	450303	300	0	0	300	0	0	600	0	11,600	0	200	0	13,000
Total		300	0	0	300	0	500	2,100	900	12,300	300	200	0	16,900
450 Other Term Op- NT														
P/R	450401	0	0	0	0	0	0	0	0	0	0	0	0	0
Police	450402	0	0	0	0	0	0	0	0	0	0	0	0	0
Rubbish	450404	800	600	800	1,000	1,600	1,300	1,300	1,500	1,300	1,300	0	2,100	13,600
Misc	450403	500	0	4,000	200	0	400	300	0	200	300	14,600	1,600	22,100
Total		1,300	600	4,800	1,200	1,600	1,700	1,600	1,500	1,500	1,600	14,600	3,700	35,700
450 Other Term OP- HY														
P/R	450501	0	0	0	0	0	0	0	0	0	0	0	0	0
Police	450502	27,410	29,910	29,910	38,510	38,510	38,510	41,790	43,790	38,010	36,510	30,410	29,910	423,180
Rubbish	450504	1,900	1,400	1,600	1,800	1,900	2,000	3,000	2,300	2,000	2,000	1,700	1,800	23,400
Misc	450503	51,100	70,900	17,700	2,000	400	1,200	10,300	700	10,400	600	13,100	48,700	227,100
Total		80,410	102,210	49,210	42,310	40,810	41,710	55,090	46,790	50,410	39,110	45,210	80,410	673,680
450 Other Term OP- NB														
P/R	450701	0	0	0	0	0	0	0	0	0	0	0	0	0
Police	450702	0	0	0	0	0	0	0	0	0	0	0	0	0
Rubbish	450704	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	450703	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
450 Oth Term Op-WHPL														
P/R	450600	91,889	82,577	88,817	99,860	131,708	170,627	187,446	176,161	174,895	141,936	115,095	97,996	1,559,007
P/R Maint	450601	8,053	10,049	12,500	9,903	15,768	9,955	29,796	20,004	7,215	16,717	10,708	12,278	162,946
P/R	450602	17,628	16,071	16,535	17,637	18,655	20,055	20,208	18,670	19,306	19,790	19,233	18,844	222,632
Gasoline	450604	6,350	6,785	5,620	7,610	4,755	9,225	11,260	11,600	8,125	6,820	7,210	7,750	93,110
Misc	450605	0	0	0	0	0	0	0	0	0	0	0	0	0
Tel & Tel	450606	0	0	0	0	0	0	0	0	0	0	0	0	0
Uniforms	450607	0	0	8,325	75	120	0	8,805	1,130	1,845	0	0	0	20,300
Misc - Main Lot	450608	300	4,000	2,400	0	800	0	5,700	200	100	500	100	2,000	16,100
Misc - Town Lot	450609	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc - Palmer Ave.	450610	14,400	11,900	23,600	4,600	1,500	6,700	2,600	1,700	2,000	2,900	4,100	8,900	84,900
Misc - Gifford St	450611	0	0	0	0	0	100	0	0	0	0	0	0	100
P/R - Shuttle Bus Drivers	450612	77,045	69,640	71,876	85,161	161,627	193,351	195,164	183,448	166,371	137,674	121,705	84,150	1,547,212
Police Service	450613	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc - Bourne lot	450614	300	4,000	2,100	0	700	3,300	12,200	300	0	0	200	2,000	25,100
Misc - Sun Lot	450615	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc - High School Lot	450616	0	0	0	0	0	0	0	0	0	0	0	0	0
Rubbish	450617	1,400	1,400	1,400	1,700	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	29,900
MISC - THOMAS LANDERS	450618	300	4,000	2,100	0	1,400	1,000	1,100	1,200	1,100	1,400	1,200	2,600	17,400
Total		217,665	210,422	235,273	226,546	340,033	417,313	477,279	417,413	383,957	330,737	282,551	239,518	3,778,707
450 Oth Term Op-HYPL														
P/R attendants	450801	32,745	23,339	23,636	32,756	53,800	68,427	74,803	71,653	71,377	55,434	45,325	36,358	589,653
P/R drivers	450802	25,721	22,630	23,962	26,360	38,074	50,276	54,290	50,258	54,742	47,278	33,543	30,660	457,794
WATER	445504	0	125	0	0	95	0	0	95	0	0	0	245	560
GAS & ELEC	445505	1,875	3,950	2,025	2,300	1,575	1,675	1,600	1,725	1,850	2,500	3,100	3,125	27,300
FUEL OIL	445506	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	450803	0	0	0	0	0	0	0	0	0	0	0	0	0
RUBBISH	450804	300	300	300	400	0	600	600	0	0	600	600	600	4,300
Police Service	450805	0	0	0	0	0	0	0	0	0	0	0	0	0
Gasoline	450806	2,485	2,310	1,720	3,575	2,135	2,015	3,130	3,080	2,945	2,880	1,880	2,835	30,990
Uniforms	450807	0	0	5,590	0	0	0	2,900	455	0	0	0	0	8,945
HY MAIN LOT	450808	200	0	0	0	0	100	200	100	200	400	200	200	1,600
LEWIS BAY	450809	700	200	200	200	0	0	0	600	300	300	500	5,600	8,600
YARMOUTH RD	450810	400	100	200	100	0	100	100	100	300	100	200	100	1,800
BROOKS RD	450811	1,200	600	600	600	3,100	200	800	1,800	700	700	700	700	11,700
Tel & Tel	450812	0	0	0	0	0	0	0	0	0	0	0	0	0
HY TRANSPORTATION CTR	450813	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		65,626	53,554	58,233	66,291	98,779	123,393	138,423	129,866	132,414	110,192	86,048	80,423	1,143,242
450 Oth Term Op-Total		461,016	452,801	426,131	403,362	526,437	644,781	758,657	646,334	664,996	547,454	475,424	489,566	6,496,959

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
456 Reserv. Bureau- Mashpee														
P/R	456001	160,674	141,771	150,852	174,012	195,839	199,721	202,690	194,654	196,223	186,758	158,219	155,216	2,116,629
Tel & Tel	456002	6,825	6,725	6,750	7,050	7,185	7,355	6,660	6,860	6,560	6,635	6,615	7,000	82,220
Uniforms		0	0	0	0	0	0	0	0	0	0	0	0	0
F & G		0	0	0	0	0	0	0	0	0	0	0	0	0
Off Supplies-Direct	456003	2,715	955	1,690	95	1,180	945	1,450	5,435	455	1,020	3,475	11,265	30,680
Direct- Misc Repairs	456014	0	3,000	500	2,000	0	500	2,000	0	500	0	2,000	500	11,000
Gas & Elect	456015	11,060	12,580	8,755	8,400	6,470	6,900	7,300	7,320	6,770	6,290	3,140	13,820	98,805
Misc	456004	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		181,274	165,031	168,547	191,557	210,674	215,421	220,100	214,269	210,508	200,703	173,449	187,801	2,339,334
456 Reserv. Bureau- M.Vineyard														
P/R	456005	0	0	0	0	0	0	0	0	0	0	0	0	0
Tel & Tel	456006	0	0	0	0	0	0	0	0	0	0	0	0	0
Uniforms		0	0	0	0	0	0	0	0	0	0	0	0	0
Water	456009	0	0	0	0	0	0	0	0	0	0	0	0	0
Off Supplies-Direct	456007	0	0	0	0	0	0	0	0	0	0	0	0	0
Gas & Elect	456010	0	0	0	0	0	0	0	0	0	0	0	0	0
"B"	456013	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc	456008	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
456 Reservation Bureaus-Total		181,274	165,031	168,547	191,557	210,674	215,421	220,100	214,269	210,508	200,703	173,449	187,801	2,339,334
ADVERTISING EXPENSE														
ADVERTISING	458000-300	11,420	11,420	40,380	44,940	205,180	222,690	222,690	222,680	161,880	98,140	75,630	73,290	1,390,340
TOTAL ADVERTISING		11,420	11,420	40,380	44,940	205,180	222,690	222,690	222,680	161,880	98,140	75,630	73,290	1,390,340
OTHER TRAFFIC EXPENSE														
OTHER TRAFFIC	459000-300	68,516	19,601	38,939	31,154	69,723	51,730	22,336	21,614	38,104	27,775	23,767	23,631	436,890
TOTAL OTHER TRAFFIC		68,516	19,601	38,939	31,154	69,723	51,730	22,336	21,614	38,104	27,775	23,767	23,631	436,890
461 Gen Off & Clerks														
P/R		548,323	497,271	546,947	582,772	630,794	521,819	563,213	563,540	555,116	562,750	544,312	561,788	6,678,645
Misc	461004	2,700	1,300	2,600	5,400	2,400	3,600	2,900	1,300	3,300	2,200	3,000	5,100	35,800
Misc-Out of State Travel	461005	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Total		552,523	500,071	551,047	589,672	634,694	526,919	567,613	566,340	559,916	566,450	548,812	568,388	6,732,445
462 Gen Off SUPPLIES & EQUIP														
GEN OFFICE SUPP.ETC.-MISC	462003	18,600	21,300	22,200	23,700	10,800	28,400	9,900	8,100	19,700	13,700	14,200	55,800	246,400
OFFICE SUPPLIES & EQUIP - G	462004	0	0	0	0	0	0	0	0	0	0	0	0	0
OFFICE SUPPLIES & EQUIP.- C	462005	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000
Total		43,600	46,300	47,200	48,700	35,800	53,400	34,900	33,100	44,700	38,700	39,200	80,800	546,400

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
462 GenOff Sup Ex-Tel														
Tel & Tel- Adm	462001	21,096	17,317	7,507	26,326	17,936	18,927	20,520	19,323	18,024	17,420	7,156	28,871	220,423
Tel & Tel- Comp	462002	60,385	65,815	64,180	80,835	69,075	70,180	29,830	66,740	83,780	62,040	72,295	74,095	799,250
Tel & Tel- Adm	306002	0	0	0	0	0	0	0	0	0	0	0	0	0
462 GenOff Sup Ex-Total		81,481	83,132	71,687	107,161	87,011	89,107	50,350	86,063	101,804	79,460	79,451	102,966	1,019,673
463 Legal														
463 Legal- Total	463000	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	27,800	341,300
465 Pension & Relief														
Pensions-Non Union	465010	192,502	192,502	240,628	192,502	192,502	240,628	202,137	202,137	252,671	202,137	202,137	533,196	2,845,679
Pensions,H&W-LDO		204,015	206,061	222,907	242,447	171,613	282,625	262,781	216,520	293,548	269,326	265,262	290,587	2,927,692
Pensions,H&W-SMMEA		418,947	441,316	527,568	446,108	445,838	527,722	461,898	464,275	547,158	456,471	454,949	467,429	5,659,679
Pensions,H&W-MEBA		92,206	93,561	91,710	95,160	105,610	140,081	127,354	139,287	143,976	122,327	104,878	118,089	1,374,239
Pensions,H&W-Maint.	465050	138,773	138,773	150,735	138,773	138,773	150,735	138,773	138,773	150,735	138,773	141,685	153,647	1,718,948
Pensions,H&W-Agency		284,795	289,763	310,676	301,009	354,836	363,228	352,879	363,443	371,213	348,997	356,017	316,174	4,013,030
Pensions,H&W-Security		21,556	21,556	22,396	21,556	23,352	27,994	26,944	26,944	27,994	25,148	25,148	26,128	296,716
Pensions,H&W-Bus-Parking		20,888	21,939	35,068	39,629	50,292	48,210	55,321	40,973	26,998	24,386	42,685	92,965	499,353
Pensions,H&W-Res.Bureaus		44,567	44,567	47,377	53,299	57,429	59,221	57,429	57,429	59,232	57,440	56,064	45,958	640,012
H&W-Non Union	465070	81,370	88,216	160,073	205,298	223,992	159,049	236,391	204,936	98,376	96,863	223,386	559,837	2,337,787
Long Term Dis	465090	51,830	51,714	51,714	51,714	51,714	51,714	51,714	51,714	51,714	51,714	51,714	51,714	620,684
Unemployment	465100	45,237	38,461	44,660	42,579	48,207	54,285	53,531	52,744	53,115	48,251	46,325	46,429	573,824
465 Pen&Relief- Total		1,596,686	1,628,429	1,905,512	1,830,074	1,864,158	2,105,492	2,027,152	1,959,175	2,076,730	1,841,833	1,970,250	2,702,153	23,507,643
466 Stat & Printing														
Direct- Acct.	466001	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct- Comp.	466002	0	0	0	0	0	0	0	0	0	0	0	0	0
466 Stat&Print- Total		0	0	0	0	0	0	0	0	0	0	0	0	0

2027 BUDGET	ACCOUNT #	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
467 Other Expense														
RSM	467001	2,500	2,500	3,000	2,500	1,000	0	0	0	0	0	0	178,750	190,250
Consultants	467002	0	0	0	0	0	0	0	0	0	0	0	0	0
Consultants		33,875	33,875	33,875	33,875	28,125	53,375	42,125	60,375	64,125	75,375	28,125	28,375	515,500
Consulting Engineers	467003	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
EAP NETWORK	467004	0	0	0	0	0	0	0	0	0	1,250	0	0	1,250
		0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER		60,700	96,150	(7,625)	56,300	131,775	6,425	95,950	36,150	34,075	84,575	56,125	72,700	723,300
Misc		1,050	1,050	15,050	15,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	40,600
OTHER GEN EXP	460000	21,600	22,600	18,300	19,200	21,400	20,900	24,900	25,200	23,000	21,700	2,600	38,700	260,100
Credit Card Charges	467006	241,000	379,250	352,000	257,750	258,250	270,750	277,500	306,500	281,250	219,000	190,000	147,000	3,180,250
New Bedford	467008	0	0	0	0	0	0	0	0	0	0	0	0	0
Island Home	467009	0	0	0	0	0	0	0	0	0	0	0	0	0
Iyanough	467010	0	0	0	0	0	0	0	0	0	0	0	0	0
Training & safety														
ENG & MAINT MISC	467212	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	96,000
VESSELS PR	467221	185,745	136,326	197,683	62,589	73,470	52,464	40,605	34,527	76,553	132,181	63,079	76,827	1,132,049
VESSELS MISC	467222	30,000	30,000	30,000	30,000	16,000	0	0	0	0	16,437	32,871	32,871	218,179
TERMINALS MISC	467232	10,560	10,560	10,560	10,560	377	377	377	377	5,000	10,560	10,560	377	70,245
PARKINGLOT MISC	467242	200	800	200	1,200	3,000	200	200	200	200	200	200	200	6,800
CUST SERVICE MISC	467252	8,000	8,000	8,000	8,000	8,000	0	0	0	0	0	0	0	40,000
ADMIN MISC	467262	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	96,000
ISLAND HOME MISC	467282	0	0	0	0	0	0	0	0	0	0	0	0	0
IYANOUGH MISC	467292	0	0	8,050	8,050	0	0	0	0	0	8,050	8,050	8,050	40,250
467 Other Exp- Total		614,230	740,111	688,093	524,074	561,447	424,541	501,707	483,379	504,253	589,378	411,660	603,900	6,646,773
CASUALTIES & INSURANCE														
HULL INSURANCE		117,956	117,956	116,692	116,692	116,692	116,692	122,525	122,525	122,525	122,525	122,525	122,525	1,437,830
CARGO INSURANCE		8,930	8,930	8,475	8,475	8,475	8,475	8,798	8,798	8,798	8,798	8,798	8,798	104,548
LIABILITY INS - MARINE		201,726	201,726	192,223	192,223	192,223	192,223	201,759	201,759	201,759	201,759	201,759	201,759	2,382,898
LIABILITY INS - MARINE		120,993	120,993	120,993	120,993	120,993	120,993	127,043	127,043	127,043	127,043	127,043	127,043	1,488,216
OTHER INSURANCE		86,978	86,978	86,978	86,978	86,978	86,978	91,321	91,321	91,321	91,321	91,321	91,321	1,069,794
TOTAL CAS. & INS.		536,583	536,583	525,361	525,361	525,361	525,361	551,446	551,446	551,446	551,446	551,446	551,446	6,483,286
OPERATING RENTS														
RENTS		38,496	38,361	111,751	36,751	40,657	53,246	55,036	47,971	40,351	40,524	37,351	39,361	579,856
TOTAL RENTS		38,496	38,361	111,751	36,751	40,657	53,246	55,036	47,971	40,351	40,524	37,351	39,361	579,856
PAYROLL TAXES		282,288	326,713	366,405	335,100	369,147	518,805	410,942	406,067	507,207	371,046	364,181	505,830	4,763,731
TOTAL OPERATING EXPENSES		16,194,617	15,297,120	13,354,675	13,161,164	15,199,192	15,545,780	15,085,799	14,849,445	14,396,124	13,773,058	12,701,145	14,638,384	174,196,503

STAFF SUMMARY

Date: 10/16/26 File# A-732

TO:		FOR:		FROM:
X	General Manager	X	Vote	Dept.: Accounting & Finance Author: Mark K. Rozum
X	Board Members		Information	Subject: Preliminary 2027 Rate Adjustments

PURPOSE:

To present and review the staff's preliminary 2027 Rate Adjustments, effective January 1, 2027.

BACKGROUND:

In order to ensure sufficient income to meet next year's cost of service including scheduled debt service payments on September 1, 2027, and March 1, 2028, the staff is proposing rate adjustments that are anticipated to generate an additional $9,200,000 of operating revenue in 2027. The proposed draft of the proposed 2027 Operating Budget does not include the revenue associated with these proposed rate adjustments.

Management is forecasting that passenger, freight and parking travel will be similar in 2027 compared to the traffic for the twelve-month period of September 2025 through August 2026.

Based on an allocation of next year's projected revenues and cost of service, it is proposed that approximately $5,600,000 in additional revenue be raised from adjustments in the Martha's Vineyard rates and an additional $3,600,000 be raised from the Nantucket route. With the proposed distribution of rate adjustments by route, total revenues (and other non-service income) are expected to be split 57.7% for the Martha's Vineyard route and 42.3% for the Nantucket route. By comparison, the cost of service for each route is projected to be 57.8% and 42.2%, respectively.

On the Martha's Vineyard route, management is also proposing adjusting the adult passenger tickets by $0.50, and the children and senior tickets by $0.25. The 10-ride commuter books would be adjusted by $4.50 per book and the 10-ride senior and children books by $2.25. The 46-ride commuter book would be adjusted by $9.25. Bicycle rates would be adjusted by $0.25.

On the Martha's Vineyard route, management is proposing adjusting the one-way standard fare vehicles under 17 feet in overall length by $4.00 for offseason period of January 1st to March 31st, $6.50 in the shoulder season periods of April 1st to May 14th, $7.00 for the period of September 15th to October 31st and $4.50 for the period of November 11th to December 31st. During the peak season of May 15th to September 14th, management is proposing to continue implementing a rate differential for travel on Friday, Saturday and Sunday compared to travelling Monday through Thursday for standard fare vehicles under 20 feet in overall length. The one-way standard fare rate for travel on Monday through Thursday would be adjusted by $9.00, and $17.00 for travel on Friday, Saturday, and Sunday. Vehicles between 17 feet and under 20 feet in overall length would be adjusted similarly.

Management is proposing adjusting the excursion fares by $3.00 per segment for travel between January 1st to March 31st, $3.00 per segment for travel between April 1st to May 31st and September 1st to December 31st and $4.25 per segment for travel between June 1st and August 31st. Include with these adjustments of $1.00 which represents the proposed adult passenger fare increase. Additionally, management is also proposing an 6.0% rate adjustment for all vehicles longer than 20 feet in overall length.

Year-round parking permits for Woods Hole Lot would be adjusted by $200.00. Year-round Palmer Avenue would be adjusted by $50.00 and the seasonal permits by $25.00. Daily fee parking rates will be adjusted by $1.00 for 2027.

On the Nantucket route, management is proposing adjusting the high-speed ferry adult ticket by $2.50, children $1.20 and seniors by $1.20. Same day high speed tickets round trip adult tickets would be adjusted by $3.00 for each direction and same day round trip tickets for seniors would be adjusted by $1.25 and children would be adjusted $1.00 in each direction. Management is also proposing that the 10-ride high speed adult tickets be adjusted by $18.75 per book, $12.75 per senior book and $11.25 per child book. Management is also proposing adjusting the conventional ferry adult passenger tickets by $1.00, and the children and senior tickets by $0.50. The 10-ride commuter books would be adjusted by $9.00 per book and the 10-ride senior and children books by $5.50 for the conventional ferries. Bicycle rates would be adjusted by $0.50.

Management is proposing adjusting the one-way standard fare vehicles under 17 feet in overall length by $10.25 for offseason period of January 1st to March 31st, $17.00 in the shoulder season periods of April 1st to May 15th, $18.00 for the period of September 15th to October 31st and $10.50 for the period of November 1st to December 31st. During the peak season of May 15th to September 14th, management is proposing to continue implementing a rate differential for travel on Friday, Saturday and Sunday compared to travelling Monday through Thursday for standard fare vehicles under 20 feet in overall length. The one-way standard fare rate for travel on Monday through Thursday would be adjusted by $20.00, and $29.00 for travel on Friday, Saturday, and Sunday. Vehicles between 17 feet and under 20 feet in overall length would be adjusted similarly.

Management is proposing adjusting the excursion fares by $6.50 per segment for travel between January 1st to March 31st, $7.00 per segment for travel between April 1st to May 31st and September 1st to December 31st and $8.50 per segment for travel between June 1st and August 31st. Include with these adjustments of $2.00 which represents the proposed adult passenger fare increase. Additionally, management is also proposing an 6.0% rate adjustment for all vehicles longer than 20 feet in overall length. Barge rates would be adjusted by 5.0%.

The 6-Ride coupon book prices would also be adjusted by $84.00. Bicycles would be adjusted by $.50 and motorcycles by $3.00 during the off-season and $8.50 during the on-season per segment. Additionally, year-round parking permits for Hyannis would be adjusted by $50.00 and the seasonal permits by $25.00. Daily fee parking rates will be adjusted by $1.00 for 2027.

The above-mentioned proposed rate adjustments would generate an estimated $9,400,000 in additional revenue. Approximately $5,800,000 would be generated from the Martha’s Vineyard route and $3,600,000 from the Nantucket route. The proposed adjustments are expected to generate $1,900,000 from passenger fares, $3,800,000 in additional revenue from the standard fare passenger vehicles, $800,000 from excursion fare vehicles, $2,400,000 from vehicles longer than 20 feet in overall length, $500,000 from parking revenue and $100,000 from other sources.

Attached please find a list of the specific rate adjustments being proposed for each route.

RECOMMENDATION:

This information is being forwarded for review and discussion by the Port Council and Board Members. No action is being requested at this time. A vote to adopt the recommended Rate Adjustments will be requested at the Authority's November meeting.

Mark K. Rozum
Treasurer/Comptroller

APPROVED: _____
Alex Kryska
General Manager

Attachments

2027 MARTHA'S VINEYARD ROUTE PROPOSED RATE ADJUSTMENTS

PASSENGERS

DATES	TYPE	Proposed Adjustment	Current	Proposed	TOTAL REVENUE
1/1/27 - 12/31/27	Adult	$ 0.50	$ 10.50	$ 11.00	$ 625,638
	Child/Senior	$ 0.25	$ 5.25	$ 5.50	$ 29,628
	10-Ride Adult	$ 4.50	$ 94.50	$ 99.00	$ 104,016
	10-Ride Child/Senior	$ 2.25	$ 57.75	$ 60.00	$ 16,756
	46-Ride	$ 9.25	$ 193.75	$ 203.00	$ 35,655
	Groups				$ 30,729
	TOTAL				**$ 842,421**

STANDARD FARE VEHICLES

DATES	DAYS	Proposed Adjustment	Vehicles Under 17 Feet Current	Vehicles Under 17 Feet Proposed	Vehicles 17 to 20 Feet Current	Vehicles 17 to 20 Feet Proposed	TOTAL REVENUE
01/01 - 03/31	ALL	$ 4.00	$ 73.50	$ 77.50	$ 83.50	$ 87.50	$ 119,399
04/01 - 05/14	ALL	$ 6.50	$ 115.50	$ 122.00	$ 125.50	$ 132.00	$ 161,848
05/15 - 09/14	MON-THUR	$ 9.00	$ 127.00	$ 136.00	$ 137.00	$ 146.00	$ 649,871
05/15 - 09/14	FRI-SUN	$ 17.00	$ 168.00	$ 185.00	$ 178.00	$ 195.00	$ 1,296,493
09/15 - 10/31	ALL	$ 7.00	$ 127.00	$ 134.00	$ 137.00	$ 144.00	$ 256,240
11/01 - 12/31	ALL	$ 4.50	$ 79.00	$ 83.50	$ 89.00	$ 93.50	$ 137,888
10-Ride Coupon Book		$ 60.00	$ 1,155.00	$ 1,215.00	$ 1,155.00	$ 1,215.00	$ 40,890
TOTAL							**$ 2,662,629**

2027 MARTHA'S VINEYARD ROUTE PROPOSED RATE ADJUSTMENTS

EXCURSION FARE VEHICLES

		Proposed	Proposed	Vehicles Under 17 Feet		Vehicles 17 to 20 Feet		TOTAL
DATES	DAYS	Vehicle Adj	Passenger Adj	Current	Proposed	Current	Proposed	REVENUE
01/01 - 03/31	ALL	$ 2.00	$ 1.00	$ 38.25	$ 41.25	$ 48.25	$ 51.25	$ 148,146
04/01 - 05/31	ALL	$ 2.00	$ 1.00	$ 41.00	$ 44.00	$ 51.00	$ 54.00	$ 114,318
06/01 - 08/31	ALL	$ 3.25	$ 1.00	$ 55.75	$ 60.00	$ 65.75	$ 70.00	$ 185,474
09/01 - 12/31	ALL	$ 2.00	$ 1.00	$ 41.00	$ 44.00	$ 51.00	$ 54.00	$ 233,040
TOTAL								**$ 680,978**

PARKING

		Proposed	Woods Hole Lot		Palmer Avenue Lot		TOTAL
	DATES	Adjustment	Current	Proposed	Current	Proposed	REVENUE
Year Round Parking Permits		$200 & $50	$ 2,050.00	$ 2,250.00	$ 950.00	$ 1,010.00	$ 145,400
Daily Parking Fees	5/15 - 9/14	$ 1.00	$ 25.00	$ 26.00	$ 25.00	$ 26.00	$ 167,463
Daily Parking Fees	1/1-3/31 & 11/1-12/31	$ 1.00	$ 20.00	$ 21.00	$ 20.00	$ 21.00	$ 41,775
Daily Parking Fees	4/1 - 5/14	$ 1.00	$ 25.00	$ 26.00	$ 25.00	$ 26.00	$ 21,077
Daily Parking Fees	9/15 - 10/31	$ 1.00	$ 25.00	$ 26.00	$ 25.00	$ 26.00	$ 35,824
TOTAL							**$ 411,539**

2027 MARTHA'S VINEYARD ROUTE PROPOSED RATE ADJUSTMENTS

MISCELLANEOUS

	Proposed Adjustment	Current	Proposed	TOTAL REVENUE
Trucks Longer than 20 Feet	6.0%			$ 1,010,143
Motorcycles - Off-Season	$ 1.25	$ 25.75	$ 27.00	$ 274
Motorcycles - On-Season	$ 2.25	$ 43.50	$ 45.75	$ 10,411
Bicycles	$ 0.25	$ 5.25	$ 5.50	$ 4,744
TOTAL				**$ 1,025,572**

MARTHA'S VINEYARD ROUTE TOTAL	**$ 5,623,139**

2027 NANTUCKET ROUTE PROPOSED RATE ADJUSTMENTS

Passengers - Conventional Ferry

DATES	TYPE	Proposed Adjustment	Current	Proposed	TOTAL REVENUE
1/1 - 12/31	Adult	$ 1.00	$ 21.00	$ 22.00	$ 161,666
	Child/Senior	$ 0.50	$ 10.50	$ 11.00	$ 8,059
	10-Ride Adult	$ 9.00	$ 179.00	$ 188.00	$ 7,296
	10-Ride Child/Senior	$ 5.50	$ 110.00	$ 115.50	$ 1,003
	Groups				$ -
	TOTAL				**$ 178,023**

Passengers - High Speed

DATES	TYPE	Proposed Adjustment	Current	Proposed	TOTAL REVENUE
1/1 - 12/31	Adult	$ 2.50	$ 46.00	$ 48.50	$ 337,640
	Same Day RT Adult	$ 2.00	$ 34.00	$ 36.00	$ 89,350
	Child	$ 1.25	$ 23.00	$ 24.25	$ 11,214
	Senior	$ 1.75	$ 33.25	$ 35.00	$ 4,604
	Same Day Senior	$ 1.25	$ 26.50	$ 27.75	$ 991
	Same Day Child	$ 1.00	$ 17.00	$ 18.00	$ 2,768
	10-Ride Adult	$ 18.75	$ 373.50	$ 392.25	$ 139,346
	10-Ride Senior	$ 12.75	$ 254.00	$ 266.75	$ 15,449
	10-Ride Child	$ 11.25	$ 225.00	$ 236.25	$ 2,750
	Group	$ 1.80	$ 36.70	$ 38.50	$ 2,860
	Total				**$ 606,972**

STANDARD FARE VEHICLES

DATES	DAYS	Proposed Adjustment	Vehicles Under 17 Feet Current	Vehicles Under 17 Feet Proposed	Vehicles 17 to 20 Feet Current	Vehicles 17 to 20 Feet Proposed	TOTAL REVENUE
01/01 - 03/31	ALL	$ 10.25	$ 205.00	$ 215.25	$ 225.00	$ 235.25	$ 52,583
04/01 - 05/14	ALL	$ 17.00	$ 300.00	$ 317.00	$ 325.00	$ 342.00	$ 94,180
05/15 - 09/14	MON-THUR	$ 20.00	$ 320.00	$ 340.00	$ 345.00	$ 365.00	$ 244,300
05/15 - 09/14	FRI-SUN	$ 29.00	$ 370.00	$ 399.00	$ 395.00	$ 424.00	$ 486,475
09/15 - 10/31	ALL	$ 18.00	$ 320.00	$ 338.00	$ 345.00	$ 363.00	$ 119,970
11/01 - 12/31	ALL	$ 10.50	$ 208.00	$ 218.50	$ 228.00	$ 238.50	$ 60,197
6-Ride Coupon Book		$ 84.00	$ 1,677.00	$ 1,761.00	$ 1,677.00	$ 1,761.00	$ 18,592
TOTAL							**$ 1,076,296**

2027 NANTUCKET ROUTE PROPOSED RATE ADJUSTMENTS

EXCURSION FARE VEHICLES

DATES	DAYS	Proposed Vehicle Adj	Proposed Passenger Adj	Vehicles Under 17 Feet Current	Vehicles Under 17 Feet Proposed	Vehicles 17 to 20 Feet Current	Vehicles 17 to 20 Feet Proposed	TOTAL REVENUE
01/01 - 03/31	ALL	$ 4.50	$ 2.00	$ 95.50	$ 102.00	$ 108.00	$ 114.50	$ 58,923
04/01 - 05/31	ALL	$ 5.00	$ 2.00	$ 100.00	$ 107.00	$ 112.50	$ 119.50	$ 48,181
06/01 - 08/31	ALL	$ 6.50	$ 2.00	$ 129.25	$ 137.75	$ 144.25	$ 152.75	$ 59,296
09/01 - 12/31	ALL	$ 5.00	$ 2.00	$ 100.00	$ 107.00	$ 112.50	$ 119.50	$ 91,994
TOTAL								**$ 258,394**

PARKING PERMITS		Proposed Adjustment	HYANNIS COMBO Current	HYANNIS COMBO Proposed	YARMOUTH ROAD Current	YARMOUTH ROAD Proposed	TOTAL REVENUE
YEAR ROUND PARKING PERMITS		$75 & $50	$ 1,350.00	$ 1,400.00	$ 900.00	$ 950.00	$ 5,000
Daily Parking Fees	ALL	$1					$ 82,331
TOTAL							**$ 87,331**

FREIGHT TRUCKS	Proposed Adjustment			TOTAL REVENUE
Trucks Longer than 20 Feet	6.0%			$ 1,345,481
Motorcycles - Off-Season	$ 3.00	$ 57.75	$ 60.75	$ 156
Motorcycles - On-Season	$ 8.50	$ 89.25	$ 97.75	$ 5,789
Bicycles	$ 0.50	$8.50	$ 9.00	$ 4,241
Barge	5%			$ 71,010
TOTAL				**$ 1,426,676**

NANTUCKET ROUTE TOTAL	**$ 3,633,692**

STATEMENT OF REVENUES & EXPENSES - PRELIMINARY 2027 OPERATING BUDGET vs. 2026 BUDGET

	2025 ACTUAL	2026 BUDGET	2026 ESTIMATE *	**2027 BUDGET**	2027 vs. 2026 Budget Inc(Dec)	% Inc(Dec)
OPERATING REVENUES:						
Automobile Revenue	45,951,057	49,226,390	48,468,420	**53,600,521**	4,374,131	8.9%
Freight Revenue	47,860,275	50,640,106	50,419,137	**54,437,181**	3,797,075	7.5%
Passenger Revenue	35,833,659	40,016,022	39,020,824	**40,993,208**	977,186	2.4%
Bicycle,Mail,Misc Voyage	1,048,720	1,067,530	1,051,730	**1,023,708**	(43,822)	-4.1%
Revenue From Terminal Operations	6,977,268	6,656,250	7,354,620	**7,662,500**	1,006,250	15.1%
Parking Revenue	9,729,429	11,025,706	10,771,123	**11,304,371**	278,665	2.5%
Rent Revenue	1,698,983	1,539,500	1,760,190	**2,056,511**	517,011	33.6%
TOTAL OPERATING REVENUES	149,099,391	160,171,504	158,846,044	**171,078,000**	10,906,496	6.8%
OPERATING EXPENSES						
Operation Of Vessels	37,108,972	38,192,592	38,068,614	**45,770,106**	7,577,514	19.8%
Operation Of Terminals	17,308,726	17,055,314	17,929,645	**18,791,354**	1,736,040	10.2%
Depreciation	15,964,479	18,533,749	18,066,050	**18,964,901**	431,152	2.3%
Maintenance Expense	26,368,082	34,978,681	33,886,773	**35,882,470**	903,789	2.6%
General Expense	35,008,287	38,087,944	36,810,896	**38,794,235**	706,291	1.9%
Casualties & Insurance	6,491,426	6,312,492	6,406,828	**6,483,286**	170,794	2.7%
Traffic Expense	3,211,316	3,765,549	3,636,467	**4,166,564**	401,015	10.6%
Rents	432,277	722,916	599,976	**579,856**	(143,060)	-19.8%
Payroll Taxes (Social Security)	4,083,967	4,432,733	4,335,807	**4,763,731**	330,998	7.5%
TOTAL OPERATING EXPENSES	145,977,532	162,081,970	159,741,056	**174,196,503**	12,114,533	7.5%
NET REVENUE FROM OPERATING	3,121,859	(1,910,466)	(895,012)	**(3,118,503)**	(1,208,037)	63.2%
OTHER INCOME						
Gain From Sale of Property	5,812	0	0	**0**	0	0.0%
Interest Income	834,502	820,050	764,570	**820,676**	626	0.1%
Special Purpose Fund Investments	1,165,512	835,850	697,237	**1,112,350**	276,500	33.1%
Release Premium LT Debt	1,637,486	1,530,727	1,534,116	**1,291,132**	(239,595)	-15.7%
Grant Revenue	3,127,746	9,385,594	8,812,594	**9,671,829**	286,235	3.0%
Miscellaneous Income	0	0	0	**0**	0	0.0%
Misc Income - License Fees	3,709,070	3,740,856	3,751,210	**3,815,284**	74,428	2.0%
TOTAL OTHER INCOME	10,480,128	16,313,077	15,559,727	**16,711,271**	398,194	2.4%
OTHER EXPENSES						
Loss From Sale of Property	0	0	0	**0**	0	0.0%
Amortization Of Discount &	183,161	0	0	**0**	0	0.0%
Current Expense On Bonds	0	0	0	**0**	0	0.0%
Uncollectible Accts	1,598	0	0	**0**	0	0.0%
Misc.Income Charges	15,975	16,850	16,329	**17,710**	860	5.1%
Interest On Funded Debt	3,338,785	3,909,002	3,824,430	**3,241,229**	(667,773)	-17.1%
Interest On Unfunded Debt	181,360	131,231	147,571	**208,284**	77,053	58.7%
Interest On Pension Withdrawal	347,080	321,765	321,765	**295,468**	(26,297)	-8.2%
TOTAL OTHER EXPENSES	4,067,959	4,378,848	4,310,095	**3,762,691**	(616,157)	-14.1%
NET INCOME (LOSS) FOR YEAR	9,534,028	10,023,763	10,354,620	**9,830,077**	(193,686)	-1.9%

* ESTIMATE BASED ON 6 MONTHS ACTUAL PLUS 6 MONTHS BUDGET

STATEMENT OF DETAILED OPERATING EXPENSES - PRELIMINARY 2027 OPERATING BUDGET vs. 2026 BUDGET

	2025 ACTUAL	2026 BUDGET	2026 ESTIMATE *	**2027 BUDGET**	2027 vs. 2026 Budget Inc(Dec)	% Inc(Dec)
OPERATION OF VESSELS:						
Telephones	14,706	15,470	14,854	**13,980**	(1,490)	-9.6%
Wages- Crew	25,316,410	25,202,840	25,586,300	**27,810,771**	2,607,931	10.3%
Fuel	10,215,857	11,470,932	11,044,797	**16,398,441**	4,927,509	43.0%
Lubricants	383,005	365,450	355,104	**390,824**	25,374	6.9%
Stores,Supplies & Equipment	770,357	611,495	627,562	**739,395**	127,900	20.9%
Other Vessel Expense	408,637	526,405	439,997	**416,695**	(109,710)	-20.8%
TOTAL OPERATION OF VESSELS	37,108,972	38,192,592	38,068,614	**45,770,106**	7,577,514	19.8%
OPERATION OF TERMINALS:						
Telephones	80,560	80,035	82,009	**90,585**	10,550	13.2%
Agents,Clerks & Attendants	5,860,510	5,523,664	5,858,439	**6,034,251**	510,587	9.2%
Stevedoring & Cargo Expense	4,954,633	5,046,711	5,142,583	**5,327,953**	281,242	5.6%
Light,Heat,Power & Water	1,023,471	760,340	930,789	**805,185**	44,845	5.9%
Stationery & Printing	36,328	35,583	27,945	**36,421**	838	2.4%
Other Terminal Expenses & Parking Lots	5,353,224	5,608,981	5,887,880	**6,496,959**	887,978	15.8%
TOTAL OPERATION OF TERMINALS	17,308,726	17,055,314	17,929,645	**18,791,354**	1,736,040	10.2%
DEPRECIATION EXPENSE	15,964,479	18,533,749	18,066,050	**18,964,901**	431,152	2.3%
MAINTENANCE EXPENSE:						
Supervision	1,361,891	1,874,879	1,705,531	**1,950,492**	75,613	4.0%
Repairs- M/V Martha's Vineyard	2,534,317	1,754,145	1,790,364	**1,799,867**	45,722	2.6%
Repairs- M/V Woods Hole	2,833,196	1,309,355	1,197,776	**4,018,645**	2,709,290	206.9%
Repairs- M/V Governor	603,464	1,010,752	411,034	**0**	(1,010,752)	-100.0%
Repairs- M/V Sankaty	691,505	1,068,788	1,104,525	**1,380,679**	311,891	29.2%
Repairs- M/V Nantucket	922,920	2,235,091	2,479,334	**1,283,357**	(951,734)	-42.6%
Repairs- M/V Aquinnah	1,219,928	1,119,177	1,483,415	**3,826,904**	2,707,727	241.9%
Repairs- M/V Eagle	1,636,294	3,128,615	2,856,184	**1,541,744**	(1,586,871)	-50.7%
Repairs- M/V Barnstable	1,804,733	1,126,043	2,483,808	**1,686,267**	560,224	49.8%
Repairs- M/V Monomoy	21,964	2,502,050	1,927,465	**1,217,842**	(1,284,208)	100.0%
Repairs- M/V Island Home	1,652,812	3,415,665	2,918,085	**2,288,140**	(1,127,525)	-33.0%
Repairs- M/V Iyanough	2,010,951	2,034,174	1,600,078	**3,237,967**	1,203,793	59.2%
Repairs- Bldgs. & Structures	2,507,894	6,048,502	5,456,981	**5,185,424**	(863,078)	-14.3%
Repairs- Office & Term Equip	4,058,066	4,570,262	2,010,114	**3,953,370**	(616,892)	-13.5%
Repairs- Vehicles	1,031,876	596,457	3,089,762	**1,093,200**	496,743	83.3%
Miscellaneous Maintenance	1,476,271	1,184,726	1,372,317	**1,418,572**	233,846	19.7%
TOTAL MAINTENANCE EXPENSE	26,368,082	34,978,681	33,886,773	**35,882,470**	903,789	2.6%
GENERAL EXPENSE:						
General Officers & Clerks	6,014,552	6,519,988	6,365,879	**6,732,445**	212,457	3.3%
General Office Supplies & Expenses	1,257,757	1,568,653	1,439,023	**1,566,073**	(2,580)	-0.2%
Legal Expenses	299,754	277,500	365,292	**341,300**	63,800	23.0%
Pension & Relief	20,926,774	23,190,971	22,630,230	**23,507,644**	316,673	1.4%
Other Expenses	6,509,450	6,530,832	6,010,472	**6,646,773**	115,941	1.8%
TOTAL GENERAL EXPENSE	35,008,287	38,087,944	36,810,896	**38,794,235**	706,291	1.9%

STATEMENT OF DETAILED OPERATING EXPENSES - PRELIMINARY 2027 OPERATING BUDGET vs. 2026 BUDGET

	2025 ACTUAL	2026 BUDGET	2026 ESTIMATE *	**2027 BUDGET**	2027 vs. 2026 Budget Inc(Dec)	% Inc(Dec)
CASUALTIES & INSURANCE						
Hull Insurance & Losses	1,861,363	1,517,430	1,558,253	**1,437,830**	(79,600)	-5.2%
Cargo Insurance,Loss & Damage	105,489	99,618	129,627	**104,548**	4,930	4.9%
Liability Insurance & Loss-Marine	2,183,793	2,303,184	2,296,502	**2,382,898**	79,714	3.5%
Liability Ins & Loss- Non-Marine	1,364,418	1,290,672	1,290,681	**1,488,216**	197,544	15.3%
Other Insurance	976,363	1,101,588	1,131,765	**1,069,794**	(31,794)	-2.9%
TOTAL CASUALTIES & INSURANCE	6,491,426	6,312,492	6,406,828	**6,483,286**	170,794	2.7%
TRAFFIC EXPENSE:						
Reservation Bureaus	1,611,969	2,069,794	1,859,680	**2,339,334**	269,540	13.0%
Advertising	1,302,477	1,288,471	1,424,388	**1,390,340**	101,869	7.9%
Other Traffic Expense	296,870	407,284	352,399	**436,890**	29,606	7.3%
TOTAL TRAFFIC EXPENSE	3,211,316	3,765,549	3,636,467	**4,166,564**	401,015	10.6%
OPERATING RENTS	432,277	722,916	599,976	**579,856**	(143,060)	-19.8%
PAYROLL TAXES - SOCIAL SECURITY	4,083,967	4,432,733	4,335,807	**4,763,731**	330,998	7.5%
TOTAL OPERATING EXPENSES	145,977,532	162,081,970	159,741,056	**174,196,503**	12,114,533	7.5%

SUPPLEMENTAL INFORMATION - PRELIMINAARY 2027 OPERATING BUDGET vs. 2026 ESTIMATE

	2025 ACTUAL	2026 BUDGET	2026 ESTIMATE *	**2027 BUDGET**	2027 vs. 2026 Budget Inc(Dec)	% Inc(Dec)
OTHER INCOME						
Miscellaneous Income						
Profit (Loss) from Sale of Property	5,812	0	0	**0**	0	0.0%
Other	0	0	0	**0**	0	0.0%
Reduction in Present Value of Receivable	0	0	0	**0**	0	0.0%
License Fees	3,709,070	3,740,856	3,751,210	**3,815,284**	74,428	2.0%
Total Miscellaneous Income	3,714,882	3,740,856	3,751,210	**3,815,284**	74,428	2.0%
GENERAL EXPENSE:						
Pension & Relief						
Pension Expense	7,819,647	9,572,126	9,568,485	**9,494,825**	(77,301)	-0.8%
Health & Welfare Expense	15,003,152	15,396,904	14,725,433	**16,008,580**	611,676	4.0%
Health & Welfare Contribution.	(3,000,630)	(3,067,945)	(2,933,651)	**(3,190,269)**	(122,324)	4.0%
Long Term Disability	666,970	592,344	713,495	**620,684**	28,340	4.8%
Unemployment Tax	437,635	697,542	556,468	**573,824**	(123,718)	-17.7%
Total Pension & Relief	20,926,774	23,190,971	22,630,230	**23,507,644**	316,673	1.4%
Other Expenses						
Credit Card Charges	3,083,969	3,007,750	2,910,187	**3,180,250**	172,500	5.7%
Outside Accounting	237,850	175,250	163,750	**190,250**	15,000	8.6%
Consultants	838,426	800,000	829,287	**551,500**	(248,500)	-31.1%
Training & Safety	1,543,423	1,634,882	1,214,573	**1,699,523**	64,641	4.0%
Other	805,782	912,950	892,675	**1,025,250**	112,300	12.3%
Total Other Expenses	6,509,450	6,530,832	6,010,472	**6,646,773**	115,941	1.8%

Woods Hole, Martha's Vineyard and Nantucket Steamship Authority
Net Income From Operations - By Routes
2027 Preliminary Budget

	Martha's Vineyard (WH - MV)	Nantucket (HY/WH - NT)	Total
Statistical Data:			
Number of Trips	17,192	7,828	25,020
Number of Miles	137,536	234,840	372,376
Number of Passengers	2,347,154	562,128	2,909,282
Number of Automobiles	392,051	66,136	458,187
Number of Trucks	150,273	60,513	210,786
Revenues:			
Passengers	$22,915,203	$18,078,004	$40,993,208
Freight	25,422,164	29,015,017	54,437,181
Automobile	36,866,438	16,734,083	53,600,521
Bicycle	98,389	73,319	171,708
Mail	0	0	0
Concession	575,952	276,048	852,000
Parking	9,104,789	2,199,584	11,304,373
Other	3,742,720	5,976,289	9,719,009
Total Revenues	**$98,725,655**	**$72,352,344**	**$171,078,000**
	57.7%	**42.3%**	**100.0%**
Cost of Service:			
Vessels	$49,518,789	$42,265,518	$91,784,307
Terminals	19,361,766	10,793,076	30,154,842
Maintenance	2,528,508	1,846,073	4,374,581
Parking Lots	6,502,071	1,517,648	8,019,719
Reservation Bureau - Mashpee	1,387,209	1,134,990	2,522,199
Computer	3,307,774	2,706,361	6,014,135
Administration	20,275,322	14,803,089	35,078,411
Total Cost of Service	**$102,892,439**	**$75,066,755**	**$177,959,194**
	57.8%	**42.2%**	**100.0%**
Income from Service	**($4,166,784)**	**($2,714,411)**	**($6,881,194)**
Other Non-Service Income - Net	**$7,780,548**	**$8,930,723**	**$16,711,271**
Net Income from Operations	**$3,613,764**	**$6,216,312**	**$9,830,077**
Original 2026 Budget - Net income from Operations	**$724,226**	**$9,299,536**	**$10,023,763**