



Woods Hole, Martha's Vineyard and Nantucket Steamship Authority

SUMMARY OF THE MEETING OF THE WOODS HOLE, MARTHA'S VINEYARD AND NANTUCKET STEAMSHIP AUTHORITY BOARD AND PORT COUNCIL

September 16, 2025

The Members of the Woods Hole, Martha's Vineyard and Nantucket Steamship Authority Board met on Tuesday, September 16, 2025, in the first-floor meeting room of the Nantucket Public Safety Building, 4 Fairgrounds Road, Nantucket. All five (5) members were present: Chair James M. Malkin of Dukes County; Vice Chair Peter J. Jeffrey of Falmouth; Secretary Moira E. Tierney of New Bedford; and Members Robert F. Ranney of Nantucket and Robert R. Jones of Barnstable. Ms. Tierney participated in the meeting via Zoom.

1. Director of Engineering and Maintenance Zachary A. Lawrence reviewed the progress of the *M/V Monomoy* conversion at Alabama Shipyard. Recent milestones include installation of the main shafts and propellers; installation of the stern thruster and coating of the freight deck. The vessel was undocked last week, and stability tests are scheduled for Monday, September 22, 2025.
2. General Manager Robert B. Davis shared an update on the Woods Hole Terminal Reconstruction Project. Recent milestones at the utility building include masonry work on the elevator shaft; roughing in the elevator doors on the first and second floors; installation of plumbing fixtures; installation of wall and floor tile in the restrooms and showers; installation of overhead doors on the north side of the building, and concrete pours for the generator pad and northeast stairwell. At the terminal building, milestones included installation of stone siding; and installation of electrical work and piping for radiant floor heating. Mr. Davis also shared plans to create space for five spaces for taxis and rideshare at the corner of Luscombe and Railroad avenues.
3. Treasurer/Comptroller Mark K. Rozum provided an update on the Reservation System Replacement Project. The Authority recently had a successful meeting with E-Dea and agreed in principle to the contract term. Five functional meetings and one technical meeting have been held to begin the exploratory phase of the project, and 13 meetings are scheduled starting September 23, 2025, when E-Dea will be on site for two weeks.

4. Mr. Rozum and Assistant Treasurer Courtney M. Oliveira presented the preliminary 2026 Operating Budget. The baseline for revenues is the actual traffic statistics from August 2024-July 2025 and the operating expenses are based on the approved 2026 Operating Schedule. Additionally, the budget reflects the *M/V Monomoy* coming online and the reservation system launching in the fourth quarter.

In 2026, the projected operating revenues are \$152,742,907 and the projected operating expenses are \$162,206,097 that, when combined with other income and expenses, results in a net income from operations of \$2,748,239. Significant operating expense changes include vessel maintenance (up \$3,065,129), payroll (up \$2,737,797), depreciation (up \$2,219,537), and terminal maintenance (up \$1,913,950). Vessel fuel oil costs are projected to be down \$255,360.

5. Mr. Rozum then reviewed the draft proposed 2026 rate adjustments, the total revenue of which is \$7,436,890. Of that, \$4,397,962 will come from the Vineyard route and \$3,038,928 will come from the Nantucket route.

The proposed Vineyard route adjustments are as follows:

Rate	Proposed Adjustment	Additional Revenue
Standard fare vehicles under 20' in length	▪ \$3.50-\$5.50 for 1/1 - 5/14 and 11/1 - 12/31 ▪ \$6.00 from 9/15 to 10/31 ▪ \$6.00 Mon-Thurs & \$8.00 Fri-Sun 5/15-9/14 ▪ \$55.00 – Auto 10-Ride coupon book	\$1,198,350
Excursion Fare	▪ \$1.75 from 1/1 – 5/14 and 9/15-12/31, each segment ▪ \$2.75 from 5/15 – 9/14, each segment	\$350,026
Freight	5.5% increase	\$866,449
Passengers	▪ \$0.50 one-way Adult ▪ \$0.25 one-way Child/Senior ▪ \$4.50 per 10-Ride Adult book ▪ \$2.75 per 10-Ride Child/Senior book ▪ \$9.25 per 46-Ride book	\$1,078,277
Daily Fee Parking	▪ \$5.00 per day from 1/1 - 3/31 & 11/1 - 12/31 ▪ \$8.00 per day from 4/1 - 5/14 & 9/15 - 10/31	\$760,415
Parking Permits	▪ \$200 Woods Hole Lot ▪ \$50 Palmer Ave. Lot	\$129,100

The proposed Nantucket rate adjustments are as follows:

Rate	Proposed Adjustment	Additional Revenue
Standard fare vehicles under 20' in length	▪ \$10-\$15 for 1/1-5/14 and 11/1-12/31 ▪ \$15 (Monday-Thursday) and \$20 (Friday-Sunday) for 5/15-9/14 ▪ \$15 for 9/15 to 10/31 ▪ \$80 for the auto 6-Ride coupon book	\$599,605
Excursion fare	▪ \$4.50 from 1/1 – 5/14 and 9/15-12/31, each segment ▪ \$6.25 from 5/15 – 9/14, each segment	\$139,533
Vehicles 20' and over in length	5.5% increase	\$1,124,785
Passengers – High Speed Ferry	▪ \$2.00 one-way Adult/\$3.00 Same Day RT Adult ▪ \$1.00 one-way Child/\$2.00 Same Day RT Child ▪ \$1.00 one-way Senior/\$2.50 Same Day RT Senior ▪ \$8.00-16.00 per 10-Ride book (Adult, Child, Senior)	\$496,289
Passengers – Conventional Ferry	▪ \$1.00 one-way Adult ▪ \$0.50 one-way Child/Senior ▪ \$8.00 per 10-Ride Adult book ▪ \$5.00 per 10-Ride Child/Senior book	\$235,478
Parking Permits	▪ \$75 Lewis Bay ▪ \$50 Yarmouth Road	\$76,800

An open house on the preliminary budget is scheduled for 5 p.m. Thursday, September 18, 2025, at the Nantucket Public Safety Facility, second-floor conference room, 4 Fairgrounds Road, Nantucket. The date and time for the Vineyard workshop will be announced soon.

6. The Board authorized Mr. Davis to execute the following procurement items:

- Contract No. 06-2025, Dry Dock and Overhaul Services for the *M/V Island Home*, to the lowest eligible and responsible bidder, Thames Shipyard and Repair Company of New London, Connecticut, for a total contract price of \$1,569,296.
- Contract No. 07-2025, Dry Dock and Overhaul Services for the *M/V Iyanough*, to the lowest eligible and responsible bidder, Fairhaven Shipyard Companies Inc. of Fairhaven, Massachusetts, for a total contract price of \$569,675.

7. Board Chair James M. Malkin provided an update on the General Manager Search Committee. He said the committee has had meetings with prospective candidates and is continuing to do research on them. The committee will meet again this Thursday, September 18, 2025, and hopefully by the end of that consideration, the members will be able to take at least two recommended candidates to the Board for their evaluation and selection.

The next monthly Board meeting is scheduled to be held October 21, 2025, at the Tisbury Emergency Services Facility, 215 Spring Street, Tisbury. The formal notice for the meeting will appear at www.steamshipauthority.com/about/meeting_notices.