

Business Summary for the Month of June, 2026

Part I - Traffic Statistics

	Month of June 2025	Month of June 2026	DIFF	%DIFF	YTD through June 2025	YTD through June 2026	DIFF	%DIFF
Number of Passengers Carried								
Martha's Vineyard	271,721	262,241	(9,480)	-3.5%	1,000,326	944,958	(55,368)	-5.5%
Nantucket								
Regular	23,874	25,347	1,473	6.2%	103,614	107,526	3,912	3.8%
Fast Ferry	35,661	37,694	2,033	5.7%	95,061	92,261	(2,800)	-2.9%
Subtotal - Nantucket	59,535	63,041	3,506	5.9%	198,675	199,787	1,112	0.6%
Total	331,256	325,282	(5,974)	-1.8%	1,199,001	1,144,745	(54,256)	-4.5%
Number of Automobiles Carried								
Martha's Vineyard								
Regular	29,836	28,651	(1,185)	-4.0%	86,098	82,076	(4,022)	-4.7%
Excursion	12,410	12,855	445	3.6%	81,399	80,933	(466)	-0.6%
Subtotal - M. Vineyard	42,246	41,506	(740)	-1.8%	167,497	163,009	(4,488)	-2.7%
Nantucket								
Regular	5,412	5,520	108	2.0%	14,492	14,886	394	2.7%
Excursion	1,287	1,483	196	15.2%	11,466	12,201	735	6.4%
Subtotal - Nantucket	6,699	7,003	304	4.5%	25,958	27,087	1,129	4.3%
Total	48,945	48,509	(436)	-0.9%	193,455	190,096	(3,359)	-1.7%
Number of Trucks Carried								
Martha's Vineyard								
Less than 20' - Regular	4,290	4,179	(111)	-2.6%	21,996	20,757	(1,239)	-5.6%
Less than 20' - Excursion	3,427	3,516	89	2.6%	23,765	22,972	(793)	-3.3%
20' and over	6,142	6,346	204	3.3%	30,568	29,367	(1,201)	-3.9%
sub-total - M.Vineyard	13,859	14,041	182	1.3%	76,329	73,096	(3,233)	-4.2%
Nantucket								
Less than 20' - Regular	965	949	(16)	-1.7%	5,390	5,672	282	5.2%
Less than 20' - Excursion	666	777	111	16.7%	5,597	5,932	335	6.0%
20' and over	3,886	4,046	160	4.1%	18,446	18,499	53	0.3%
sub-total - Nantucket	5,517	5,772	255	4.6%	29,433	30,103	670	2.3%
Total	19,376	19,813	437	2.3%	105,762	103,199	(2,563)	-2.4%

Business Summary for the Month of June, 2026

Part I - Traffic Statistics

	Month of June 2025	Month of June 2026	DIFF	%DIFF	YTD through June 2025	YTD through June 2026	DIFF	%DIFF
Number of Cars Parked								
Woods Hole, Falmouth and Cataumet	16,663	15,535	(1,128)	-6.8%	53,856	46,584	(7,272)	-13.5%
Hyannis, Nantucket	4,142	3,998	(144)	-3.5%	11,100	10,284	(816)	-7.4%
Total	20,805	19,533	(1,272)	-6.1%	64,956	56,868	(8,088)	-12.5%
Average Length of Stay - Cars Parked (Days)								
Woods Hole, Falmouth and Cataumet	2.12	2.11	(0.01)	-0.5%	1.89	1.90	0.01	0.5%
Hyannis, Nantucket	2.54	2.42	(0.12)	-4.7%	2.61	2.47	(0.14)	-5.4%
Total	2.20	2.17	(0.03)	-1.4%	2.01	2.01	0.00	0.0%
Average Revenue per Passenger *								
Martha's Vineyard	\$ 8.87	\$ 9.36	\$ 0.49	5.5%	\$ 8.62	\$ 9.10	\$ 0.48	5.6%
Nantucket	29.27	30.54	1.27	4.3%	26.69	27.47	0.78	2.9%
Total	\$ 12.54	\$ 13.46	\$ 0.92	7.3%	\$ 11.62	\$ 12.31	\$ 0.69	5.9%
Average Revenue per Automobile								
Martha's Vineyard	\$ 109.41	\$ 111.91	\$ 2.50	2.3%	\$ 68.72	\$ 71.49	\$ 2.77	4.0%
Nantucket	285.42	292.66	7.24	2.5%	187.95	195.18	7.23	3.8%
Total	\$ 133.50	\$ 138.00	\$ 4.50	3.4%	\$ 84.72	\$ 89.11	\$ 4.39	5.2%
Average Revenue per Truck								
Martha's Vineyard	\$ 168.74	\$ 178.07	\$ 9.33	5.5%	\$ 144.76	\$ 153.06	\$ 8.30	5.7%
Nantucket	469.53	499.46	29.93	6.4%	420.80	441.21	20.41	4.9%
Total	\$ 254.39	\$ 271.70	\$ 17.31	6.8%	\$ 221.58	\$ 237.11	\$ 15.53	7.0%

* Excludes any town embarkation fees.

Business Summary for the Month of June, 2026

Part Ila- Net Income (Loss) from Operations (Monthly)

	June ACTUAL 2025	June ACTUAL 2026	ACTUAL 2026 vs. ACTUAL 2025	June BUDGET 2026	ACTUAL 2026 vs. BUDGET
Vs. 2026 Operating Budget					
Net Income (Loss) from Operations					
Operating Revenues	\$ 18,101,879	\$ 19,021,175	\$ 919,296	\$ 19,201,948	\$ (180,773)
Other Income	\$ 391,716	298,877	(92,839)	387,584	(88,707)
Total Income	18,493,595	19,320,052	826,457	19,589,532	(269,480)
Operating Expenses	12,714,185	13,923,412	1,209,227	14,041,554	(118,142)
Fixed Charges and Other Expenses	192,616	162,109	(30,507)	249,087	(86,978)
Total Expenses	12,906,801	14,085,521	1,178,720	14,290,641	(205,120)
Net Operating Income (Loss)	\$ 5,586,794	\$ 5,234,531	\$ (352,263)	\$ 5,298,891	\$ (64,360)
Operating Revenues:					
Auto Revenue	6,538,787	\$ 6,700,281	\$ 161,494	\$ 6,962,304	\$ (262,023)
Freight Revenue	4,955,599	5,409,644	454,045	5,218,945	190,699
Passenger Revenue	4,225,440	4,432,982	207,542	4,534,305	(101,323)
Bicycle, Mail, Misc. Voyage Rev.	127,172	125,895	(1,277)	126,587	(692)
Revenue from Terminal Operations	757,579	814,397	56,818	682,275	132,122
Parking Revenue	1,351,341	1,352,083	742	1,525,885	(173,802)
Rents	145,961	185,893	39,932	151,647	34,246
Sub-Total - Operating Revenue	18,101,879	19,021,175	919,296	19,201,948	(180,773)
Other Income:					
Interest Income	201,506	101,574	(99,932)	131,934	(30,360)
Miscellaneous Income	190,210	197,303	7,093	255,650	(58,347)
Sub-Total - Other Income	391,716	298,877	(92,839)	387,584	(88,707)
Total Income	\$ 18,493,595	\$ 19,320,052	\$ 826,457	\$ 19,589,532	\$ (269,480)

Part IIa- Net Income (Loss) from Operations (Monthly)

	June ACTUAL 2025	June ACTUAL 2026	ACTUAL 2026 vs. ACTUAL 2025	June BUDGET 2026	ACTUAL 2026 vs. BUDGET
Vs. 2026 Operating Budget					
Operating Expenses:					
Wages	\$ 4,843,092	\$ 5,173,239	\$ 330,147	\$ 5,329,196	\$ (155,957)
Pensions Health & Welfare	1,554,483	1,771,505	217,022	1,803,758	(32,253)
Payroll Taxes	286,380	357,988	71,608	372,458	(14,470)
Depreciation	1,334,639	1,467,113	132,474	1,500,373	(33,260)
Vessel Fuel Oil	1,009,954	1,101,490	91,536	1,160,529	(59,039)
Insurance	662,718	527,164	(135,554)	509,326	17,838
Direct Vessel Maintenance (Excl'd. Wages)	536,345	1,385,648	849,303	1,563,875	(178,227)
Direct Terminal Maintenance (Excl'd. Wages)	479,929	87,055	(392,874)	88,522	(1,467)
Utilities	183,515	193,322	9,807	216,270	(22,948)
Other	1,823,130	1,858,888	35,758	1,497,247	361,641
Sub-Total - Operating Expenses	12,714,185	13,923,412	1,209,227	14,041,554	(118,142)
Fixed Charges and Other Expenses:					
Bond Interest & Expense	148,377	120,217	(28,160)	210,073	(89,856)
Misc. Charges or Deductions	44,239	41,892	(2,347)	39,014	2,878
Sub-Total - Other Expenses	192,616	162,109	(30,507)	249,087	(86,978)
Total Expenses	\$ 12,906,801	\$ 14,085,521	\$ 1,178,720	\$ 14,290,641	\$ (205,120)
Net Operating Income (Loss)	\$ 5,586,794	\$ 5,234,531	\$ (352,263)	\$ 5,298,891	\$ (64,360)

Budgetary Management Discussion and Analysis - June, 2026

Total operating revenues for June decreased by \$180,773 or 0.9% versus the amount projected in the 2026 operating budget, for a total of \$19,021,175 in operating revenues. Passenger revenues for the month were down \$101,000 versus budget projections, which represents a decrease of 2.2%. Automobile revenues were down \$262,000 or 3.8%, versus budget projections for June. Freight revenues were up \$191,000 or 3.7%, versus budget projections for the month. Parking revenues were down during June by \$174,000, or 11.4.%. Concession and bicycle revenues in June were down \$1,000 or 0.5% and revenue from terminal operations were up \$132,000 or 19.4%. Rent revenues from barge unloading and rental car space were up \$24,000 or 22.6% in June versus budget.

During June, the vessels made a combined 2,484 trips. This represents a increase of 18 trips, or 0.7%, versus the originally budgeted amount for the month. On the Vineyard route, 10 trips were canceled for mechanical reasons, 6 for weather related, 4 for traffic demands, 0 related to schedule changes and 0 for crewing issues while 2 unscheduled trips and 36 available trips were added. On the Nantucket route, 0 trips were canceled for mechanical reasons, 2 for weather related, 1 for traffic demands, 0 related to schedule changes and 0 for crewing issues while 3 unscheduled and 0 available trips were added.

Total operating expenses for the month were down \$118,142 or 0.8% versus the amount projected in the 2026 budget for a total of \$13,923,412. Maintenance expenses for the month were down \$172,000 or 6.2%, versus budget. Repair expenses for the M/V Martha's Vineyard were down \$1,000; repairs for the M/V Woods Hole were up \$128,000; repairs on the M/V Governor were down \$16,000; the M/V Sankaty repair expenses were down \$44,000; repairs for the M/V Nantucket were down \$13,000; repairs on the M/V Eagle were down \$225,000; repairs for the M/V Island Home were up \$280,000; repairs for the M/V Iyanough were down \$129,000 versus budget, repairs expenses for the M/V Aquinnah were up \$76,000, repairs for the M/V Barnstable were up \$74,000 versus budget and repair expenses for the M/V Monomoy were down \$128,000 versus budget. Repairs to buildings and structures were up \$25,000, repairs to motor vehicles were up \$97,000, other maintenance expenses were up \$10,000, and office, terminal equipment and IT expenses were down \$29,000 for the month.

Vessel fuel expense of \$1,101,000 was down by \$59,000 or 5.1% versus budget estimates. The average actual cost per gallon for vessel fuel oil in June was \$3.050 including net hedging costs, while the budgeted cost was \$2.830 per gallon. During June, the vessels logged 38,400 miles, which were 100 miles less than budget, or a decrease of 0.4%. During June, 390,000 gallons of vessel fuel were consumed. This represents a decrease of 26,000 gallons, or 6.3%, versus budget. Insurance expenses were up \$18,000 versus budget. General administrative expenses for the month were up \$30,000 or 1.0%. Legal expense was up \$18,000; pension expense was down \$11,000, health care expense was down \$1,000, disability contributions were up \$15,000, unemployment contributions were down \$34,000, training expense was up \$21,000 and credit card expense was up \$28,000.

Other income, including interest income and license income, totaled \$298,877 and was \$88,707 lower than budget projections. Income deductions, including interest on funded debt and pension withdrawal, totaled \$162,109 and were \$86,707 lower than budget. The Authority's net operating income for the month of June, including other income, income deductions and bond interest expense, was \$5,234,531 or \$64,360 lower than budget for the month.

Business Summary for the Year-To-Date as of June, 2026 (Continued)

Part IIb- Net Income (Loss) from Operations (Year to Date)

	YTD - June ACTUAL 2025	YTD - June ACTUAL 2026	YTD ACTUAL 2026 vs. YTD ACTUAL 2025	YTD - June BUDGET 2026	YTD ACTUAL 2026 vs. YTD BUDGET
Vs. 2026 Operating Budget					
Net Income (Loss) from Operations					
Operating Revenues	\$ 61,225,572	\$ 63,800,397	\$ 2,574,825	\$ 65,125,858	\$ (1,325,461)
Other Income	3,152,639	5,204,222	2,051,583	5,960,962	(756,740)
Total Income	64,378,211	69,004,619	4,626,408	71,086,820	(2,082,201)
Operating Expenses	69,661,513	75,935,829	6,274,316	78,276,743	(2,340,914)
Fixed Charges and Other Expenses	1,117,174	1,184,297	67,123	1,256,437	(72,140)
Total Expenses	70,778,687	77,120,126	6,341,439	79,533,180	(2,413,054)
Net Operating Income (Loss)	\$ (6,400,476)	\$ (8,115,507)	\$ (1,715,031)	\$ (8,446,360)	\$ 330,853
Operating Revenues:					
Auto Revenue	\$ 16,402,549	\$ 16,946,228	\$ 543,679	\$ 17,704,198	\$ (757,970)
Freight Revenue	23,436,871	24,436,672	999,801	24,657,641	(220,969)
Passenger Revenue	14,202,187	14,331,370	129,183	15,326,568	(995,198)
Bicycle, Mail, Misc. Voyage Rev.	329,548	312,972	(16,576)	328,771	(15,799)
Revenue from Terminal Operations	2,864,836	3,306,945	442,109	2,608,575	698,370
Parking Revenue	3,335,552	3,509,220	173,668	3,763,803	(254,583)
Rents	654,029	956,990	302,961	736,302	220,688
Sub-Total - Operating Revenue	61,225,572	63,800,397	2,574,825	65,125,858	(1,325,461)
Other Income:					
Interest Income	957,403	667,566	(289,837)	861,660	(194,094)
Miscellaneous Income	2,195,236	4,536,656	2,341,420	5,099,302	(562,646)
Sub-Total - Other Income	3,152,639	5,204,222	2,051,583	5,960,962	(756,740)
Total Income	\$ 64,378,211	\$ 69,004,619	\$ 4,626,408	\$ 71,086,820	\$ (2,082,201)

Part IIb- Net Income (Loss) from Operations (Year to Date)

	YTD - June ACTUAL 2025	YTD - June ACTUAL 2026	YTD ACTUAL 2026 vs. YTD ACTUAL 2025	YTD - June BUDGET 2026	YTD ACTUAL 2026 vs. YTD BUDGET
Vs. 2026 Operating Budget					
Operating Expenses:					
Wages	\$ 26,339,778	26,837,447	\$ 497,669	\$ 26,932,088	\$ (94,641)
Pensions Health & Welfare	9,724,729	9,989,319	264,590	10,550,058	(560,739)
Payroll Taxes	1,795,576	1,860,362	64,786	1,957,288	(96,926)
Depreciation	7,549,349	8,440,365	891,016	8,908,064	(467,699)
Vessel Fuel Oil	4,503,491	4,823,218	319,727	5,249,354	(426,136)
Insurance	3,275,705	3,150,292	(125,413)	3,055,956	94,336
Direct Vessel Maintenance (Excl'd. Wages)	5,935,231	8,527,437	2,592,206	8,848,749	(321,312)
Direct Terminal Maintenance (Excl'd. Wages)	811,256	2,185,894	1,374,638	2,877,863	(691,969)
Utilities	1,239,827	1,268,673	28,846	1,294,387	(25,714)
Other	8,486,571	8,852,822	366,251	8,602,936	249,886
Sub-Total - Operating Expenses	69,661,513	75,935,829	6,274,316	78,276,743	(2,340,914)
Fixed Charges and Other Expenses:					
Bond Interest & Expense	773,455	924,242	150,787	1,012,202	(87,960)
Misc. Charges or Deductions	343,719	260,055	(83,664)	244,235	15,820
Sub-Total - Other Expenses	1,117,174	1,184,297	67,123	1,256,437	(72,140)
Total Expenses	70,778,687	77,120,126	6,341,439	79,533,180	(2,413,054)
Net Operating Income (Loss)	(6,400,476)	(8,115,507)	(1,715,031)	(8,446,360)	330,853

Budgetary Management Discussion and Analysis: January - June, 2026

Year to date total operating revenues decreased by \$1,325,461 or 2.0% versus the amount projected in the 2026 operating budget, for a total of \$63,800,397 in operating revenues. Passenger revenues for the year to date were down \$995,000 versus budget projections, which represents a 6.5% decrease. Automobile revenues were down \$758,000 or 4.3%, versus budget projections. Freight revenues were down \$221,000 or 0.9%, versus budget projections. Concession and bicycle revenues down \$16,000 or 4.8% and revenue from terminal operations were up \$698,000 or 26.8%. Parking revenues were down, \$255,000 or 6.8%, compared to budget forecast. Rent revenues from barge unloading and rental car space were up \$221,000, or 30.0%, versus budget.

Year to date, the vessels made a combined 10,862 trips. This represents a decrease of 620 trips, or 5.4% versus budget. On the Vineyard route, 28 trips were canceled for mechanical reasons, 181 for weather related, 358 for traffic demands, 0 related to schedule changes, and 5 for crewing shortages, while 8 unscheduled trips and 52 available trips were added. On the Nantucket route, 42 trips were canceled for mechanical reasons, 61 for weather related, 35 for traffic demand, 0 related to schedule changes and 2 for crewing shortages, while 28 unscheduled trips and 4 available trips were added.

Year to date operating expenses were down \$2,340,914 or 3.0%, versus the amount projected in the 2026 budget for a total of \$75,935,829. Maintenance expenses for the year are down \$1,062,000 or 5.5%, versus budget. Repairs for the M/V Martha's Vineyard were up \$36,000; the M/V Woods Hole repair expense was down \$112,000; repair expenses for the M/V Governor were down \$600,000; repair expenses for the M/V Sankaty were up \$205,000; M/V Nantucket repair expenses were up \$244,000; repair expenses for the M/V Eagle were down \$272,000; M/V Island Home repair expenses were down \$498,000; and repair expenses for the M/V Iyanough were down \$434,000; repairs on the M/V Aquinnah were up \$207,000; repairs on the M/V Barnstable were up \$643,000; and repairs on the M/V Monomoy were up \$128,000. Terminal and dolphin and dock repairs in Vineyard Haven were down \$441,000; Oak Bluffs were down \$429,000; Woods Hole were down \$2,000; Nantucket up \$43,000 and were down in Hyannis by \$146,000. Motor vehicle repairs were up \$292,000, office, terminal equipment and IT expenses were down \$358,000 and other maintenance expenses were up by \$274,000.

Vessel fuel expense of \$4,823,000 was down \$426,000 or 8.1%, below budget estimates. The average actual cost per gallon for vessel fuel oil was \$2.847 including net hedging costs, while the budgeted cost was \$2.843 per gallon. 161,600 vessel miles have been logged in the year, a decrease of 7,300 miles, or 4.3%, versus budget. 1,697,700 gallons of vessel fuel were consumed. This represents a decrease of 148,800 gallons or 8.1% versus budget. Insurance expense for the year are up \$21,000 compared to budget. General administrative expenses for the year were down 7.0%, or \$1,277,000. Legal expense was up \$88,000, pension expense was up \$102,000, health care costs were down \$642,000, disability contributions were up \$121,000, and unemployment contributions were down \$141,000. Training expense was down \$420,000 and credit card fees were down \$98,000.

Other income, including interest income and license income, totaled \$5,204,222 and was \$756,740 lower than budget projections. Income deductions, including interest on funded debt and pension withdrawal, totaled \$1,184,297 and were \$72,140 lower than budget. Year to date, the Authority's net operating loss, including other income, income deductions and bond interest expense, was \$8,115,507 or \$330,853 lower than budget projections. Capital grant revenue for the year was \$386,281.

Part III - Cash Balances

	June, 2026 Amount	Variance vs. Budget Positive / (Negative)	Year to Date Amount	Variance vs. Budget Positive / (Negative)
Cash Balance - Operations Fund				
Beginning Balance	\$ 27,392,441	\$ (2,916,689)	\$ 24,409,823	\$ 1,409,823
Cash Receipts	17,232,220	1,620,514	99,539,467	6,781,337
Cash Receipts - Grants	-	-	-	-
Cash Receipts - Capital Projects	-	-	-	-
Cash Disbursements	(12,554,527)	(1,854,322)	(73,496,603)	(7,570,050)
Cash Disbursements - Capital Projects	-	-	-	-
Transfers to Special Purpose Funds	-	-	(18,382,553)	(3,771,607)
Ending Balance	<u>\$ 32,070,134</u>	<u>\$ (3,150,497)</u>	<u>\$ 32,070,134</u>	<u>\$ (3,150,497)</u>
Cash Balance - Special-Purpose Funds				
Sinking Fund				
Beginning Balance	\$ 16,598,424	\$ (244,296)	\$ 14,326,603	\$ 76,603
Transfers from Revenue Fund	-	-	15,240,700	629,754
Income from Investments	52,467	25,017	304,374	153,425
Accrued Interest Received	-	-	-	-
Debt Service Payments	-	-	(13,220,786)	(1,079,061)
Ending Balance	<u>\$ 16,650,891</u>	<u>\$ (219,279)</u>	<u>\$ 16,650,891</u>	<u>\$ (219,279)</u>
Replacement Fund				
Beginning Balance	\$ 7,974,782	\$ 5,312,632	\$ 9,611,780	\$ (638,220)
Transfers from Revenue Fund	-	-	3,141,854	3,141,854
Transfers from Bond Redemption	-	-	-	-
Proceeds from Disposal of Property	-	-	-	-
Income from Investments	24,845	3,445	157,707	(25,843)
Withdrawals	(738,668)	261,332	(5,650,382)	3,099,618
Ending Balance	<u>\$ 7,260,959</u>	<u>\$ 5,577,409</u>	<u>\$ 7,260,959</u>	<u>\$ 5,577,409</u>
Reserve Fund				
Beginning Balance	\$ 4,722,984	\$ 525,884	\$ 4,648,203	\$ 502,953
Transfers from Revenue Fund	-	-	-	-
Income from Investments	14,929	4,579	89,710	27,510
Transfers to Bond Redemption Acct.	-	-	-	-
Ending Balance	<u>\$ 4,737,913</u>	<u>\$ 530,463</u>	<u>\$ 4,737,913</u>	<u>\$ 530,463</u>
Bond Redemption Account				
Beginning Balance	\$ 200,531	\$ (12,019)	\$ 197,356	\$ 22,356
Transfers from Revenue Fund	-	-	-	-
Transfers from Reserve Fund	-	-	-	-
Transfers to Replacement Fund	-	-	-	-
Income from Investments	534	(6,966)	3,709	(41,341)
Ending Balance	<u>\$ 201,065</u>	<u>\$ (18,985)</u>	<u>\$ 201,065</u>	<u>\$ (18,985)</u>
Capital Improvement Fund				
Beginning Balance	\$ 1,250,055	\$ 1,116,405	\$ 5,672,645	\$ 72,645
From Bond/Note Issue	-	-	-	-

Part III - Cash Balances

	June, 2026 Amount	Variance vs. Budget Positive / (Negative)	Year to Date Amount	Variance vs. Budget Positive / (Negative)
Income from Investments	2,005	1,655	62,660	28,660
Withdrawals	(1,230,000)	(1,230,000)	(5,713,245)	(213,245)
Ending Balance	<u>\$ 22,060</u>	<u>\$ (111,940)</u>	<u>\$ 22,060</u>	<u>\$ (111,940)</u>

Part IV - Cash Transfers to Special Purpose Funds for 2026

	2026 Budget	2026 Estimate
Cash Transfers from Revenue Fund:		
To Sinking Fund (for current debt service requirements)	\$ 15,240,700	\$ 15,240,700
To Replacement Fund (2025 max. transfers - \$16,314,212)	15,964,479	15,964,479
To Reserve Fund	(669,050)	(669,050)
To Bond Redemption Account	2,546,213	2,167,324
Total Transfers to Special Purpose Funds	<u>\$ 33,082,342</u>	<u>\$ 32,703,453</u>

Business Summary for the Month of June, 2026

Part V - Allocation of Net Operating Income by Route for 2026

Allocation of Net Operating Income by Route for 2026

	Martha's Vineyard	Nantucket	Total
Operating Revenues	\$ 92,301,569	\$ 66,544,387	\$ 158,845,956
Other Non-Service Income - Net	7,419,470	8,526,535	15,946,005
Total Income	<u>\$ 99,721,039</u>	<u>\$ 75,070,922</u>	<u>\$ 174,791,961</u>
 % Distribution by Route	 57.1%	 42.9%	 100.0%
 Cost of Service	 <u>\$ 94,249,561</u>	 <u>\$ 69,810,589</u>	 <u>\$ 164,060,150</u>
% Distribution by Route	57.4%	42.6%	100.0%
 Net Operating Income by Route for 2026	 <u>\$ 5,471,478</u>	 <u>\$ 5,260,333</u>	 <u>\$ 10,731,811</u>
% Distribution by Route	51.0%	49.0%	100.0%

* Based on actual net operating income (loss) for the six months plus six months of projected net operating income (loss) for the remainder of the year, per the 2026 Operating Budget

Part VI - Share of Market versus Licensed Ferry Services

	June Amount	Change vs. Prev. Yr.	Year to Date Amount	Change vs. Prev. Yr.
License Fee Income	\$ 197,302	\$ 7,092	\$ 585,029	\$ 10,353
 Weather Observations #	 June Amount	 Change vs. Prev. Yr.	 Year to Date Amount	 Change vs. Prev. Yr.
Average Maximum Temperature (Fahrenheit)	64.0	0.0	25.6	-26.7
Total Precipitation (in water equivalent inches)	3.85	-1.18	14.24	-4.69
Number of Days with Measurable Precipitation	15	3	67	14

Based on NOAA, National Climatic Data Center unedited climatological data for Barnstable Airport in Hyannis

Part VII - Share of Market versus Licensed Ferry Services

Number of Passengers Carried	June Amount	Change vs. Prev. Yr.		Year to Date Amount	Change vs. Prev. Yr.	
Martha's Vineyard						
Steamship Authority	262,241	(9,480)	-3.5%	944,960	(55,366)	-5.5%
Hy-Line						
Regular	0	0	0.0%	0	0	0.0%
High Speed	18,441	654	0.0%	24,847	7,060	39.7%
Subtotal Hy-Line	18,441	654	0.0%	24,847	7,060	39.7%
Falmouth Ferry Service	2,134	(17)	-0.8%	2,655	(233)	-8.1%
SeaStreak (New Bedford)	13,871	590	4.4%	20,734	503	2.5%
SeaStreak (New York City)	173	173	100.0%	791	236	42.5%
Total *	296,860	(8,080)	-2.6%	993,987	(47,800)	-4.6%
Nantucket						
Steamship Authority						
Regular	25,347	1,473	6.2%	107,526	3,912	3.8%
Fast Ferry (Prior to March 26)	0	0	0.0%	1,476	(3,005)	-67.1%
Fast Ferry (March 27 and after)	37,694	2,033	5.7%	90,785	205	0.2%
Subtotal - Nantucket	63,041	3,506	5.9%	199,787	1,112	0.6%
Hy-Line						
Regular	0	0	0.0%	0	0	0.0%
HighSpeed (Prior to March 26)	0	0	0.0%	110,929	(2,740)	-2.4%
HighSpeed (March 27 and after)	99,992	(2,718)	-2.6%	221,756	2,154	1.0%
Subtotal Hy-Line	99,992	(2,718)	-2.6%	332,685	(586)	-0.2%
Freedom Cruise Line (Harwich)	4,181	222	5.6%	4,887	242	5.2%
SeaStreak (New Bedford)	12,061	754	6.7%	21,001	1,075	5.4%
SeaStreak (New York City)	12	12	100.0%	363	2	0.6%
Total	179,287	1,776	1.0%	558,723	1,845	0.3%

M/V Iyanough in service 3/25/2024 - 1/03/2025 and 3/26/25 - 1/4/26.

* Note: Island Queen passenger service is grandfathered and as such traffic counts are not included .