

Business Summary for the Month of July, 2026

Part I - Traffic Statistics

	Month of July 2025	Month of July 2026	DIFF	%DIFF	YTD through July 2025	YTD through July 2026	DIFF	%DIFF
Number of Passengers Carried								
Martha's Vineyard	334,845	327,432	(7,413)	-2.2%	1,335,171	1,272,392	(62,779)	-4.7%
Nantucket								
Regular	33,329	35,824	2,495	7.5%	136,943	143,350	6,407	4.7%
Fast Ferry	43,890	46,490	2,600	5.9%	138,951	138,751	(200)	-0.1%
Subtotal - Nantucket	77,219	82,314	5,095	6.6%	275,894	282,101	6,207	2.2%
Total	412,064	409,746	(2,318)	-0.6%	1,611,065	1,554,493	(56,572)	-3.5%
Number of Automobiles Carried								
Martha's Vineyard								
Regular	38,116	37,553	(563)	-1.5%	124,214	119,629	(4,585)	-3.7%
Excursion	10,922	10,730	(192)	-1.8%	92,321	91,663	(658)	-0.7%
Subtotal - M. Vineyard	49,038	48,283	(755)	-1.5%	216,535	211,292	(5,243)	-2.4%
Nantucket								
Regular	6,873	6,897	24	0.3%	21,365	21,783	418	2.0%
Excursion	1,305	1,426	121	9.3%	12,771	13,627	856	6.7%
Subtotal - Nantucket	8,178	8,323	145	1.8%	34,136	35,410	1,274	3.7%
Total	57,216	56,606	(610)	-1.1%	250,671	246,702	(3,969)	-1.6%
Number of Trucks Carried								
Martha's Vineyard								
Less than 20' - Regular	4,700	4,765	65	1.4%	26,696	25,522	(1,174)	-4.4%
Less than 20' - Excursion	3,071	2,874	(197)	-6.4%	26,836	25,846	(990)	-3.7%
20' and over	6,339	6,296	(43)	-0.7%	36,907	35,663	(1,244)	-3.4%
sub-total - M. Vineyard	14,110	13,935	(175)	-1.2%	90,439	87,031	(3,408)	-3.8%
Nantucket								
Less than 20' - Regular	1,158	1,079	(79)	-6.8%	6,548	6,751	203	3.1%
Less than 20' - Excursion	659	744	85	12.9%	6,256	6,676	420	6.7%
20' and over	3,878	4,077	199	5.1%	22,324	22,576	252	1.1%
sub-total - Nantucket	5,695	5,900	205	3.6%	35,128	36,003	875	2.5%
Total	19,805	19,835	30	0.2%	125,567	123,034	(2,533)	-2.0%

Business Summary for the Month of July, 2026

Part I - Traffic Statistics

	Month of July 2025	Month of July 2026	DIFF	%DIFF	YTD through July 2025	YTD through July 2026	DIFF	%DIFF
Number of Cars Parked								
Woods Hole, Falmouth and Cataumet	22,003	20,976	(1,027)	-4.7%	75,859	67,560	(8,299)	-10.9%
Hyannis, Nantucket	4,948	4,959	11	0.2%	16,048	15,243	(805)	-5.0%
Total	26,951	25,935	(1,016)	-3.8%	91,907	82,803	(9,104)	-9.9%
Average Length of Stay - Cars Parked (Days)								
Woods Hole, Falmouth and Cataumet	2.32	2.39	0.07	3.0%	2.01	2.05	0.04	2.0%
Hyannis, Nantucket	2.68	2.58	(0.10)	-3.7%	2.63	2.51	(0.12)	-4.6%
Total	2.39	2.43	0.04	1.7%	2.12	2.14	0.02	0.9%
Average Revenue per Passenger *								
Martha's Vineyard	\$ 8.97	\$ 9.47	\$ 0.50	5.6%	\$ 8.71	\$ 9.20	\$ 0.49	5.6%
Nantucket	28.89	30.31	1.42	4.9%	27.31	28.30	0.99	3.6%
Total	\$ 12.70	\$ 13.66	\$ 0.96	7.6%	\$ 11.89	\$ 12.66	\$ 0.77	6.5%
Average Revenue per Automobile								
Martha's Vineyard	\$ 116.61	\$ 123.45	\$ 6.84	5.9%	\$ 79.57	\$ 83.36	\$ 3.79	4.8%
Nantucket	294.08	307.15	13.07	4.4%	213.38	221.50	8.12	3.8%
Total	\$ 141.98	\$ 150.46	\$ 8.48	6.0%	\$ 97.79	\$ 103.19	\$ 5.40	5.5%
Average Revenue per Truck								
Martha's Vineyard	\$ 173.26	\$ 183.45	\$ 10.19	5.9%	\$ 149.21	\$ 157.93	\$ 8.72	5.8%
Nantucket	467.57	496.18	28.61	6.1%	428.38	450.22	21.84	5.1%
Total	\$ 257.89	\$ 276.47	\$ 18.58	7.2%	\$ 227.31	\$ 243.46	\$ 16.15	7.1%

* Excludes any town embarkation fees.

Business Summary for the Month of July, 2026

Part IIa- Net Income (Loss) from Operations (Monthly)

	July ACTUAL 2025	July ACTUAL 2026	ACTUAL 2026 vs. ACTUAL 2025	July BUDGET 2026	ACTUAL 2026 vs. BUDGET
Vs. 2026 Operating Budget					
Net Income (Loss) from Operations					
Operating Revenues	\$ 21,705,598	\$ 22,997,263	\$ 1,291,665	\$ 23,215,993	\$ (218,730)
Other Income	\$ 638,643	557,949	(80,694)	1,178,748	(620,799)
Total Income	22,344,241	23,555,212	1,210,971	24,394,741	(839,529)
Operating Expenses	13,060,239	14,396,163	1,335,924	14,786,199	(390,036)
Fixed Charges and Other Expenses	184,968	168,019	(16,949)	258,150	(90,131)
Total Expenses	13,245,207	14,564,182	1,318,975	15,044,349	(480,167)
Net Operating Income (Loss)	\$ 9,099,034	\$ 8,991,030	\$ (108,004)	\$ 9,350,392	\$ (359,362)

Operating Revenues:					
Auto Revenue	8,132,793	\$ 8,532,010	\$ 399,217	\$ 8,794,433	\$ (262,423)
Freight Revenue	5,148,061	5,524,372	376,311	5,419,547	104,825
Passenger Revenue	5,289,816	5,665,042	375,226	5,671,574	(6,532)
Bicycle, Mail, Misc. Voyage Rev.	198,026	194,475	(3,551)	196,953	(2,478)
Revenue from Terminal Operations	898,810	974,500	75,690	861,075	113,425
Parking Revenue	1,891,090	1,961,310	70,220	2,133,786	(172,476)
Rents	147,002	145,554	(1,448)	138,625	6,929
Sub-Total - Operating Revenue	21,705,598	22,997,263	1,291,665	23,215,993	(218,730)
Other Income:					
Interest Income	198,174	96,826	(101,348)	138,363	(41,537)
Miscellaneous Income	440,469	461,123	20,654	1,040,385	(579,262)
Sub-Total - Other Income	638,643	557,949	(80,694)	1,178,748	(620,799)
Total Income	\$ 22,344,241	\$ 23,555,212	\$ 1,210,971	\$ 24,394,741	\$ (839,529)

Part IIa- Net Income (Loss) from Operations (Monthly)

	July ACTUAL 2025	July ACTUAL 2026	ACTUAL 2026 vs. ACTUAL 2025	July BUDGET 2026	ACTUAL 2026 vs. BUDGET
Vs. 2026 Operating Budget					
Operating Expenses:					
Wages	\$ 5,307,466	\$ 5,563,599	\$ 256,133	\$ 5,586,625	\$ (23,026)
Pensions Health & Welfare	1,828,690	2,125,844	297,154	2,122,304	3,540
Payroll Taxes	410,505	430,334	19,829	482,800	(52,466)
Depreciation	1,315,728	1,527,464	211,736	1,574,104	(46,640)
Vessel Fuel Oil	1,159,116	1,036,746	(122,370)	1,187,726	(150,980)
Insurance	516,132	548,498	32,366	542,756	5,742
Direct Vessel Maintenance (Excl. Wages)	435,794	921,614	485,820	1,628,565	(706,951)
Direct Terminal Maintenance (Excl. Wages)	333,197	126,763	(206,434)	55,222	71,541
Utilities	157,981	209,608	51,627	203,278	6,330
Other	1,595,630	1,905,693	310,063	1,402,819	502,874
Sub-Total - Operating Expenses	13,060,239	14,396,163	1,335,924	14,786,199	(390,036)
Fixed Charges and Other Expenses:					
Bond Interest & Expense	140,321	126,376	(13,945)	219,497	(93,121)
Misc. Charges or Deductions	44,647	41,643	(3,004)	38,653	2,990
Sub-Total - Other Expenses	184,968	168,019	(16,949)	258,150	(90,131)
Total Expenses	\$ 13,245,207	\$ 14,564,182	\$ 1,318,975	\$ 15,044,349	\$ (480,167)
Net Operating Income (Loss)	\$ 9,099,034	\$ 8,991,030	\$ (108,004)	\$ 9,350,392	\$ (359,362)

Budgetary Management Discussion and Analysis - July, 2026

Total operating revenues for July decreased by \$218,730 or 0.9% versus the amount projected in the 2026 operating budget, for a total of \$22,997,263 in operating revenues. Passenger revenues for the month were down \$7,000 versus budget projections, which represents a decrease of 0.1%. Automobile revenues were down \$262,000 or 3.0%, versus budget projections for July. Freight revenues were up \$105,000 or 1.9%, versus budget projections for the month. Parking revenues were down during July by \$172,000, or 8.1%. Concession and bicycle revenues in July were down \$2,000 or 1.3% and revenue from terminal operations were up \$113,000 or 13.2%. Rent revenues from barge unloading and rental car space were up \$7,000 or 5.0% in July versus budget.

During July, the vessels made a combined 2,533 trips. This represents a decrease of 45 trips, or 1.7%, versus the originally budgeted amount for the month. On the Vineyard route, 0 trips were canceled for mechanical reasons, 0 for weather related, 23 for traffic demands, 0 related to schedule changes and 0 for crewing issues while 0 unscheduled trips and 12 available trips were added. On the Nantucket route, 20 trips were canceled for mechanical reasons, 10 for weather related, 4 for traffic demands, 0 related to schedule changes and 0 for crewing issues while 0 unscheduled and 0 available trips were added.

Total operating expenses for the month were down \$390,036 or 2.6% versus the amount projected in the 2026 budget for a total of \$14,396,163. Maintenance expenses for the month were down \$615,000 or 22.8%, versus budget. Repair expenses for the M/V Martha's Vineyard were down \$307,000; repairs for the M/V Woods Hole were up \$14,000; repairs on the M/V Governor were down \$24,000; the M/V Sankaty repair expenses were down \$3,000; repairs for the M/V Nantucket were up \$67,000; repairs on the M/V Eagle were up \$67,000; repairs for the M/V Island Home were up \$31,000; repairs for the M/V Iyanough were down \$143,000 versus budget, repairs expenses for the M/V Aquinnah were down \$143,000, repairs for the M/V Barnstable were down \$465,000 versus budget and repair expenses for the M/V Monomoy were down \$38,000 versus budget. Repairs to buildings and structures were up \$68,000, repairs to motor vehicles were up \$42,000, other maintenance expenses were up \$48,000, and office, terminal equipment and IT expenses were up \$62,000 for the month.

Vessel fuel expense of \$1,037,000 was down by \$151,000 or 12.7% versus budget estimates. The average actual cost per gallon for vessel fuel oil in July was \$2.525 including net hedging costs, while the budgeted cost was \$2.778 per gallon. During July, the vessels logged 38,600 miles, which were 1,108 miles less than budget, or a decrease of 2.8%. During July, 398,000 gallons of vessel fuel were consumed. This represents a decrease of 29,000 gallons, or 6.8%, versus budget. Insurance expenses were up \$6,000 versus budget. General administrative expenses for the month were up \$11,000 or 0.3%. Legal expense was up \$29,000; pension expense was up \$35,000, health care expense was down \$14,000, disability contributions were up \$12,000, unemployment contributions were down \$30,000, training expense was down \$30,000 and credit card expense was up \$29,000.

Other income, including interest income and license income, totaled \$557,949 and was \$620,799 lower than budget projections. Income deductions, including interest on funded debt and pension withdrawal, totaled \$168,019 and were \$90,131 lower than budget. The Authority's net operating income for the month of July, including other income, income deductions and bond interest expense, was \$8,991,030 or \$359,362 lower than budget for the month.

Business Summary for the Year-To-Date as of July, 2026 (Continued)

Part IIb- Net Income (Loss) from Operations (Year to Date)

	YTD - July ACTUAL 2025	YTD - July ACTUAL 2026	YTD ACTUAL 2026 vs. YTD ACTUAL 2025	YTD - July BUDGET 2026	YTD ACTUAL 2026 vs. YTD BUDGET
Vs. 2026 Operating Budget					
Net Income (Loss) from Operations					
Operating Revenues	\$ 82,931,170	\$ 86,797,660	\$ 3,866,490	\$ 88,341,851	\$ (1,544,191)
Other Income	3,791,282	5,762,171	1,970,889	7,139,710	(1,377,539)
Total Income	86,722,452	92,559,831	5,837,379	95,481,561	(2,921,730)
Operating Expenses	82,721,752	90,331,992	7,610,240	93,062,942	(2,730,950)
Fixed Charges and Other Expenses	1,302,142	1,352,316	50,174	1,514,587	(162,271)
Total Expenses	84,023,894	91,684,308	7,660,414	94,577,529	(2,893,221)
Net Operating Income (Loss)	\$ 2,698,558	\$ 875,523	\$ (1,823,035)	\$ 904,032	\$ (28,509)

Operating Revenues:					
Auto Revenue	\$ 24,535,342	\$ 25,478,238	\$ 942,896	\$ 26,498,631	\$ (1,020,393)
Freight Revenue	28,584,932	29,961,044	1,376,112	30,077,188	(116,144)
Passenger Revenue	19,492,003	19,996,412	504,409	20,998,142	(1,001,730)
Bicycle, Mail, Misc. Voyage Rev.	527,574	507,447	(20,127)	525,724	(18,277)
Revenue from Terminal Operations	3,763,646	4,281,445	517,799	3,469,650	811,795
Parking Revenue	5,226,642	5,470,530	243,888	5,897,589	(427,059)
Rents	801,031	1,102,544	301,513	874,927	227,617
Sub-Total - Operating Revenue	82,931,170	86,797,660	3,866,490	88,341,851	(1,544,191)
Other Income:					
Interest Income	1,155,577	764,392	(391,185)	1,000,023	(235,631)
Miscellaneous Income	2,635,705	4,997,779	2,362,074	6,139,687	(1,141,908)
Sub-Total - Other Income	3,791,282	5,762,171	1,970,889	7,139,710	(1,377,539)
Total Income	\$ 86,722,452	\$ 92,559,831	\$ 5,837,379	\$ 95,481,561	\$ (2,921,730)

Part IIb- Net Income (Loss) from Operations (Year to Date)

	YTD - July ACTUAL 2025	YTD - July ACTUAL 2026	YTD ACTUAL 2026 vs. YTD ACTUAL 2025	YTD - July BUDGET 2026	YTD ACTUAL 2026 vs. YTD BUDGET
Vs. 2026 Operating Budget					
Operating Expenses:					
Wages	\$ 31,647,244	32,401,046	\$ 753,802	\$ 32,518,713	\$ (117,667)
Pensions Health & Welfare	11,553,419	12,115,163	561,744	12,672,362	(557,199)
Payroll Taxes	2,206,081	2,290,696	84,615	2,440,088	(149,392)
Depreciation	8,865,077	9,967,829	1,102,752	10,482,168	(514,339)
Vessel Fuel Oil	5,662,607	5,859,964	197,357	6,437,080	(577,116)
Insurance	3,791,837	3,698,790	(93,047)	3,598,712	100,078
Direct Vessel Maintenance (Excl'd. Wages)	6,371,025	9,449,051	3,078,026	10,477,314	(1,028,263)
Direct Terminal Maintenance (Excl'd. Wages)	1,144,453	2,312,657	1,168,204	2,933,085	(620,428)
Utilities	1,397,808	1,478,281	80,473	1,497,665	(19,384)
Other	10,082,201	10,758,515	676,314	10,005,755	752,760
Sub-Total - Operating Expenses	82,721,752	90,331,992	7,610,240	93,062,942	(2,730,950)
Fixed Charges and Other Expenses:					
Bond Interest & Expense	913,776	1,050,618	136,842	1,231,699	(181,081)
Misc. Charges or Deductions	388,366	301,698	(86,668)	282,888	18,810
Sub-Total - Other Expenses	1,302,142	1,352,316	50,174	1,514,587	(162,271)
Total Expenses	84,023,894	91,684,308	7,660,414	94,577,529	(2,893,221)
Net Operating Income (Loss)	2,698,558	875,523	(1,823,035)	904,032	(28,509)

Budgetary Management Discussion and Analysis: January - July, 2026

Year to date total operating revenues decreased by \$1,544,191 or 1.7% versus the amount projected in the 2026 operating budget, for a total of \$86,797,660 in operating revenues. Passenger revenues for the year to date were down \$1,002,000 versus budget projections, which represents a 4.8% decrease. Automobile revenues were down \$1,020,000 or 3.9%, versus budget projections. Freight revenues were down \$116,000 or 0.4%, versus budget projections. Concession and bicycle revenues down \$18,000 or 3.5% and revenue from terminal operations were up \$812,000 or 23.4%. Parking revenues were down, \$427,000 or 7.2%, compared to budget forecast. Rent revenues from barge unloading and rental car space were up \$228,000, or 26.0%, versus budget.

Year to date, the vessels made a combined 13,395 trips. This represents a decrease of 665 trips, or 4.7% versus budget. On the Vineyard route, 28 trips were canceled for mechanical reasons, 181 for weather related, 381 for traffic demands, 0 related to schedule changes, and 5 for crewing shortages, while 8 unscheduled trips and 64 available trips were added. On the Nantucket route, 62 trips were canceled for mechanical reasons, 71 for weather related, 39 for traffic demand, 0 related to schedule changes and 2 for crewing shortages, while 28 unscheduled trips and 4 available trips were added.

Year to date operating expenses were down \$2,730,950 or 2.9%, versus the amount projected in the 2026 budget for a total of \$90,331,992. Maintenance expenses for the year are down \$1,645,000 or 7.5%, versus budget. Repairs for the M/V Martha's Vineyard were down \$270,000; the M/V Woods Hole repair expense was down \$98,000; repair expenses for the M/V Governor were down \$623,000; repair expenses for the M/V Sankaty were up \$208,000; M/V Nantucket repair expenses were up \$311,000; repair expenses for the M/V Eagle were down \$205,000; M/V Island Home repair expenses were down \$467,000; and repair expenses for the M/V Iyanough were down \$578,000; repairs on the M/V Aquinnah were up \$193,000; repairs on the M/V Barnstable were up \$194,000; and repairs on the M/V Monomoy were up \$89,000. Terminal and dolphin and dock repairs in Vineyard Haven were down \$454,000; Oak Bluffs were down \$422,000; Woods Hole were up \$23,000; Nantucket up \$31,000 and were down in Hyannis by \$147,000. Motor vehicle repairs were up \$334,000, office, terminal equipment and IT expenses were down \$297,000 and other maintenance expenses were up by \$322,000.

Vessel fuel expense of \$5,860,000 was down \$577,000 or 9.0%, below budget estimates. The average actual cost per gallon for vessel fuel oil was \$2.784 including net hedging costs, while the budgeted cost was \$2.831 per gallon. 200,200 vessel miles have been logged in the year, a decrease of 8,420 miles, or 4.0%, versus budget. 2,096,100 gallons of vessel fuel were consumed. This represents a decrease of 177,900 gallons or 7.8% versus budget. Insurance expense for the year are up \$100,000 compared to budget. General administrative expenses for the year were down 5.9%, or \$1,266,000. Legal expense was up \$117,000, pension expense was up \$137,000, health care costs were down \$656,000, disability contributions were up \$133,000, and unemployment contributions were down \$171,000. Training expense was down \$451,000 and credit card fees were down \$68,000.

Other income, including interest income and license income, totaled \$5,762,171 and was \$1,377,539 lower than budget projections. Income deductions, including interest on funded debt and pension withdrawal, totaled \$1,352,316 and were \$162,271 lower than budget. Year to date, the Authority's net operating income, including other income, income deductions and bond interest expense, was \$875,523 or \$28,509 lower than budget projections. Capital grant revenue for the year was \$386,281.

Part III - Cash Balances

	July, 2026 Amount	Variance vs. Budget Positive / (Negative)	Year to Date Amount	Variance vs. Budget Positive / (Negative)
Cash Balance - Operations Fund				
Beginning Balance	\$ 32,070,134	\$ (3,150,497)	\$ 24,409,823	\$ 1,409,823
Cash Receipts	17,574,053	(300,945)	117,113,520	6,480,392
Cash Receipts - Grants	-	-	-	-
Cash Receipts - Capital Projects	-	-	-	-
Cash Disbursements	(17,372,144)	(1,427,588)	(90,868,747)	(8,997,638)
Cash Disbursements - Capital Projects	-	-	-	-
Transfers to Special Purpose Funds	(1,049,156)	3,150,497	(19,431,709)	(621,110)
Ending Balance	<u>\$ 31,222,887</u>	<u>\$ (1,728,533)</u>	<u>\$ 31,222,887</u>	<u>\$ (1,728,533)</u>
Cash Balance - Special-Purpose Funds				
Sinking Fund				
Beginning Balance	\$ 16,650,891	\$ (219,279)	\$ 14,326,603	\$ 76,603
Transfers from Revenue Fund	-	(629,755)	15,240,700	(1)
Income from Investments	54,504	18,404	358,878	171,829
Accrued Interest Received	-	-	-	-
Debt Service Payments	-	-	(13,220,786)	(1,079,061)
Ending Balance	<u>\$ 16,705,395</u>	<u>\$ (830,630)</u>	<u>\$ 16,705,395</u>	<u>\$ (830,630)</u>
Replacement Fund				
Beginning Balance	\$ 7,260,959	\$ 5,577,409	\$ 9,611,780	\$ (638,220)
Transfers from Revenue Fund	1,049,156	(2,520,742)	4,191,010	621,112
Transfers from Bond Redemption	-	-	-	-
Proceeds from Disposal of Property	-	-	-	-
Income from Investments	20,713	2,363	178,420	(23,480)
Withdrawals	(5,072,839)	(3,822,839)	(10,723,221)	(723,221)
Ending Balance	<u>\$ 3,257,989</u>	<u>\$ (763,809)</u>	<u>\$ 3,257,989</u>	<u>\$ (763,809)</u>
Reserve Fund				
Beginning Balance	\$ 4,737,913	\$ 530,463	\$ 4,648,203	\$ 502,953
Transfers from Revenue Fund	-	-	-	-
Income from Investments	15,477	4,727	105,187	32,237
Transfers to Bond Redemption Acct.	(15,953)	(15,953)	(15,953)	(15,953)
Ending Balance	<u>\$ 4,737,437</u>	<u>\$ 519,237</u>	<u>\$ 4,737,437</u>	<u>\$ 519,237</u>
Bond Redemption Account				
Beginning Balance	\$ 201,165	\$ (18,885)	\$ 197,356	\$ 22,356
Transfers from Revenue Fund	-	-	-	-
Transfers from Reserve Fund	-	-	-	-
Transfers to Replacement Fund	-	-	-	-
Income from Investments	691	(7,109)	4,500	(48,350)
Ending Balance	<u>\$ 201,856</u>	<u>\$ (25,994)</u>	<u>\$ 201,856</u>	<u>\$ (25,994)</u>

Part III - Cash Balances

	July, 2026 Amount	Variance vs. Budget Positive / (Negative)	Year to Date Amount	Variance vs. Budget Positive / (Negative)
Capital Improvement Fund				
Beginning Balance	\$ 22,060	\$ (111,940)	\$ 5,672,645	\$ 72,645
From Bond/Note Issue	-	-	-	-
Income from Investments	72	(278)	62,732	28,382
Withdrawals	-	-	(5,713,245)	(213,245)
Ending Balance	<u>\$ 22,132</u>	<u>\$ (112,218)</u>	<u>\$ 22,132</u>	<u>\$ (112,218)</u>

Part IV - Cash Transfers to Special Purpose Funds for 2026

	2026 Budget	2026 Estimate
Cash Transfers from Revenue Fund:		
To Sinking Fund (for current debt service requirements)	\$ 15,240,700	\$ 15,240,700
To Replacement Fund (2025 max. transfers - \$16,314,212	15,964,479	15,964,479
To Reserve Fund	(669,050)	(669,050)
To Bond Redemption Account	2,546,213	688,791
Total Transfers to Special Purpose Funds	<u>\$ 33,082,342</u>	<u>\$ 31,224,920</u>

Business Summary for the Month of July, 2026

Part V - Allocation of Net Operating Income by Route for 2026

Allocation of Net Operating Income by Route for 2026

	Martha's Vineyard	Nantucket	Total
Operating Revenues	\$ 92,149,797	\$ 66,477,499	\$ 158,627,296
Other Non-Service Income - Net	7,004,644	8,321,127	15,325,771
Total Income	<u>\$ 99,154,441</u>	<u>\$ 74,798,626</u>	<u>\$ 173,953,067</u>
 % Distribution by Route	 57.0%	 43.0%	 100.0%
 Cost of Service	 <u>\$ 93,601,618</u>	 <u>\$ 69,969,930</u>	 <u>\$ 163,571,548</u>
% Distribution by Route	57.2%	42.8%	100.0%
 Net Operating Income by Route for 2026	 <u><u>\$ 5,552,823</u></u>	 <u><u>\$ 4,828,696</u></u>	 <u><u>\$ 10,381,519</u></u>
% Distribution by Route	53.5%	46.5%	100.0%

* Based on actual net operating income (loss) for the seven months plus five months of projected net operating income (loss) for the remainder of the year, per the 2026 Operating Budget

Part VI - Share of Market versus Licensed Ferry Services

	July Amount	Change vs. Prev. Yr.	Year to Date Amount	Change vs. Prev. Yr.
License Fee Income	\$ 461,123	\$ 20,654	\$ 1,046,152	\$ 31,007
 Weather Observations #	 July Amount	 Change vs. Prev. Yr.	 Year to Date Amount	 Change vs. Prev. Yr.
Average Maximum Temperature (Fahrenheit)	79.0	-1.0	55.6	-0.7
Total Precipitation (in water equivalent inches)	6.24	4.59	20.48	-0.10
Number of Days with Measurable Precipitation	12	3	79	17

Based on NOAA, National Climatic Data Center unedited climatological data for Barnstable Airport in Hyannis

Part VII - Share of Market versus Licensed Ferry Services

Number of Passengers Carried	July Amount	Change vs. Prev. Yr.		Year to Date Amount	Change vs. Prev. Yr.	
Martha's Vineyard						
Steamship Authority	327,432	(7,413)	-2.2%	1,272,392	(62,779)	-4.7%
Hy-Line						
Regular	0	0	0.0%	0	0	0.0%
High Speed	30,355	(5,870)	-16.2%	55,202	1,190	2.2%
Subtotal Hy-Line	30,355	(5,870)	0.0%	55,202	1,190	2.2%
Falmouth Ferry Service	6,984	(412)	-5.6%	9,639	(645)	-6.3%
SeaStreak (New Bedford)	26,547	(1,247)	-4.5%	47,281	(744)	-1.5%
SeaStreak (New York City)	549	(534)	-49.3%	1,340	(298)	-18.2%
Total *	391,867	(15,476)	-3.8%	1,385,854	(63,276)	-4.4%
Nantucket						
Steamship Authority						
Regular	35,824	2,495	7.5%	143,350	6,407	4.7%
Fast Ferry (Prior to March 26)	0	0	0.0%	1,476	(3,005)	-67.1%
Fast Ferry (March 27 and after)	46,490	2,600	5.9%	137,275	2,805	2.1%
Subtotal - Nantucket	82,314	5,095	6.6%	282,101	6,207	2.2%
Hy-Line						
Regular	0	0	0.0%	0	0	0.0%
HighSpeed (Prior to March 26)	0	0	0.0%	110,929	(2,740)	-2.4%
HighSpeed (March 27 and after)	122,183	(3,394)	-2.7%	343,939	(1,240)	-0.4%
Subtotal Hy-Line	122,183	(3,394)	-2.7%	454,868	(3,980)	-0.9%
Freedom Cruise Line (Harwich)	8,755	(442)	-4.8%	13,642	(200)	-1.4%
SeaStreak (New Bedford)	21,079	1,049	5.2%	42,080	2,124	5.3%
SeaStreak (New York City)	167	(316)	-65.4%	530	(314)	-37.2%
Total	234,498	1,992	0.9%	793,221	3,837	0.5%

M/V Iyanough in service 3/25/2024 - 1/03/2025 and 3/26/25 - 1/4/26.

* Note: Island Queen passenger service is grandfathered and as such traffic counts are not included .